



PRITIKA ENGINEERING COMPONENTS LIMITED

Regd. Office: Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar (MOHALI)-160 055
CIN: L28999PB2018PLC047462 Tel. : 0172-5008900, 5008901

Date: 27th November, 2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C 1, Block G,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Company Symbol: PRITIKA

Sub: Media Release – Pritika Group is pleased to announce the start of commercial production of New Components

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), enclosed herewith the copy of the Media Release with regard to the starting of commercial production of New Components by Pritika Group.

Kindly take the same on your records and oblige.

Thanking you,

Yours Faithfully,
For Pritika Engineering Components Limited

C B Gupta
Company Secretary & Compliance Officer

Encl: a/a



Works :Village Simbli, Phagwara – Hoshiarpur Road, Tehsil & District Hoshiarpur, Punjab-146001
E-mail :info@pritikagroup.com, compliance.pecl@pritikagroup.com
Website :www.pritikaengineering.com



Pritika Group is pleased to announce the start of commercial production of New Components

Mohali, 27th November, 2024 – Pritika Group, one of the North India based leading manufacturers of precision machined components for the tractor and Heavy Commercial Vehicles in India, is pleased to announce the start of commercial production of the ordered components from a leading multinational Tractor Manufacturer in India after successful completion of inspection and trials at the customer end. The components include -

1. Hydraulic Lift Housing
2. Axle Housing

The total business value of the above said component will be approximately Rs.18.00 Crores per annum. At the same time, these orders have a long term visibility spanning to over next four to five years.

ABOUT PRITIKA GROUP

Pritika Engineering Components Limited is a subsidiary of Pritika Auto Industries Ltd. which holds 70.81% stake.

CARE Ratings Ltd. has reaffirmed Stable credit Rating for Pritika Auto Industries Ltd. and Pritika Engineering Components Ltd.

Pritika Auto Industries Ltd. had done the Preferential Issue of Equity Shares, the funds of which has been utilized for the expansion of Plants.

Pritika Auto Industries Limited has recently announced the issuance of right shares aggregating upto ₹49.90 crore to fund its expansion plans. The company is also planning to reduce its debt in due course of time.

Pritika Engineering Components Limited .has also recently announced the issuance of right shares aggregating upto Rs. 49.90 crore to fund its expansion into railway component manufacturing and its existing business. The company is also focussing to contain its debt.

GREEN SHOOTS IN TRACTOR INDUSTRY

One of the leading Tractor OEM has in it's Q2FY25 Presentation mentioned that H2FY25 tractor industry is expected to grow in double digits.





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The Group has long standing relations with its clients for almost 50 years. It has PAN India presence & some of its major OEM clients are:

- **Escorts Kubota Ltd.**
- **Tractor & Farm Equipment Ltd.**
- **Mahindra & Mahindra Ltd.**
- **Ashok Leyland Ltd.**
- **Mahindra Swaraj.**
- **Swaraj Engines Ltd.**
- **Tafe Motors & Tractors Ltd. (Eicher Tractors)**
- **Brakes India Ltd.**
- **SML ISUZU Ltd.**
- **Knott – Vortex Pvt. Ltd.**
- **CNH Industrial (India) Pvt. Ltd. (New Holland Tractors)**
- **International Tractors Ltd. (Sonalika)**

The Pritika Group is celebrating its Golden Jubilee (50 years) this year

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



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