PRITIKA ENGINEERING COMPONENTS LTD.

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Media Release

Successfully completed IPO in December 2022

Standalone Revenue at Rs. 82.32 cr in FY23, Y-o-Y growth of 53.57%

Standalone EBITDA at Rs. 10.30 cr in FY23, Y-o-Y growth of 62.50%

Profit from Operations at 3.54 cr in FY23, Y-o-Y growth of 60.83%

Mohali, 18th May 2023: Pritika Engineering Components Limited (NSE: PRITIKA), established player in casting for Tractor and Automotive OEM industry, announced its audited results for the half year and full year ended 31st March 2023. These financials are as per the IND AS accounting guidelines.

Particulars	Consolidated			Standalone		
	H2 FY23	H1 FY23	FY23	FY23	FY22	Y-o-Y%
Volume Production	4078	5213		9291	6619	40.37%
Net Revenue	39.01	43.31	82.32	82.32	53.61	53.57%
EBITDA	4.71	5.59	10.30	10.30	6.34	62.50%
EBITDA Margin %	12.08%	12.90%	12.51%	12.51%	11.83%	68 bps
Excp. Gain on Sale of Shares	-	-	-	-	3.66	-
PAT (Incl. Excp. Gain)	1.47	1.80	3.28	3.54	5.49	
PAT (Excl. Excp. Gain)*	1.47	1.80	3.28	3.54	2.20	60.83%
PAT (Excl. Excp. Gain) Margin %	3.78%	4.16%	3.98%	4.30%	4.10%	
Basic EPS	1.70	2.36	3.78	4.08	7.19	

Key Financials (Rs. Cr.)

**PAT (Excl. Excp. Gain) is Profit from Operations*

Standalone Financial Results Highlights for the Year ended 31st March 2023:

- **Net Revenue** for the quarter was **Rs. 82.32 crore** in FY23, as against Rs. 53.61 crore in FY22, Y-o-Y growth of 53.57%

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- **EBITDA** was at **Rs. 10.30 crore** in FY23 as against Rs. 6.34 crore in FY22, Y-o-Y growth of 62.50%

- Profit from Operations stood at 3.54 cr Against 2.2 cr In FY22, Y-o-Y growth of 60.83%.

- Basic EPS stood at Rs. 4.08 in FY23

Consolidated Financial Results Highlights for year ended 31st March 2023:

- **Net Revenue** for the year was **Rs. 82.32 crore** in FY23

- **EBITDA** was at **Rs. 10.30 crore** in FY23

- **Profit After Tax** was **Rs. 3.28 crore** in FY23

- Basic EPS stood at Rs. 3.78

- IPO proceeds have been deployed into Capex

About Pritika Engineering Components Limited:

Pritika Engineering Components Limited (Formerly known as Pritika Engineering Components Pvt. Ltd.), is a wholly owned subsidiary of Pritika Auto Industries Limited. It is a captive unit for Pritika Group of Industries. The company is engaged in the business of manufacturing of precision machined components primarily for the automotive industry, especially for tractors, trucks, and other commercial vehicles, etc. The company caters to the tractor industry in the automotive sector with major dependency on Original Equipment Manufacturers. The company manufactures various Tractors & Automobile components like End Cover, Cover Sealed Brake, Differential Case, Cover Hydraulic Lift, Cover Transcase, Front Wheel hub, Fly Wheel Housing, Rear Axle Casings, Hydraulic Lift Covers, Brake Housing & Front Engine Supports etc.

NSE: PRITIKA; Website: https://www.pritikaengineering.com/

For Further information, please contact:

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Caution Concerning Forward-Looking Statements:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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