



PRITIKA ENGINEERING COMPONENTS LIMITED

Regd. Office: Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar (MOHALI)–160 055

CIN : L28999PB2018PLC047462 **Tel. :** 0172-5008900, 5008901

To,
Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, C 1, Block G, Bandra -
Kurla Complex, Bandra (E),
Mumbai – 400051.

Dated: 7th September, 2024

Company Symbol: PRITIKA

Dear Sir/Madam,

Sub: Press Release – Vision for F.Y. 2024-25 of Pritika Group

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, find enclosed herewith the copy of the Press Release with regard to the Vision for F.Y. 2024-25 of Pritika Group.

Kindly take the same on your records and oblige.

Thanking you,

Yours truly,

FOR PRITIKA ENGINEERING COMPONENTS LIMITED

C B Gupta
Company Secretary & Compliance Officer

Enclosed: a/a



Works : Village Simbli, Phagwara – Hoshiarpur Road, Tehsil & District Hoshiarpur, Punjab-146001

E-mail : info@pritikagroup.com, compliance.pecl@pritikagroup.com

Website : www.pritikaengineering.com



Pritika Group's Vision for the current Financial Year

Pritika Group started out by manufacturing small forgings and has grown over the decades into a renowned organisation today. The Pritika Group is celebrating its Golden Jubilee (50 years) this year.

The Group ranks among the top manufacturers of components for tractors, commercial vehicles & the overall automotive industry, providing world-class quality products. The Group specializes in the field of precision machined components and casting.

The Group is a leading manufacturer of customized components for tractors, commercial vehicles, and construction equipments, supplying OEMs directly or through group companies. It's product range includes various components such as End Covers, Sealed Brake Covers, Differential Cases, Hydraulic Lift Covers, Transcase Covers, Front Wheel Hubs, Fly Wheel Housings, Rear Axle Casings, Hydraulic Lift Covers, Brake Housings, and Front Engine Supports.

For F.Y. 23-24, Pritika Auto Industries Ltd reported Consolidated Total Income of ₹343.71 Cr, Consolidated EBITDA surging to ₹54.10 Cr showing year-on-year growth of 26.60% accompanied by an increase in Consolidated EBITDA margin to 15.74%, reflecting the company's operational efficiency and focus on profitability. Consolidated Profit after tax saw a year-on-year growth of 7.38% to ₹16.85 Cr.

For F.Y. 23-24, Pritika Engineering Components Ltd (PECL) exhibited strong financial performance and reported Consolidated Total Income of ₹87.56 Cr showcasing a robust year-on-year growth of 6.19%, Consolidated EBITDA surging to ₹11.67 Cr showing year-on-year growth of 11.95% accompanied by an increase in Consolidated EBITDA margin to 13.33%, reflecting the company's operational efficiency and focus on profitability. Consolidated Profit after tax saw a year-on-year growth to ₹3.36 Cr.

Strong results above underscores commitment to prudent financial management and maximizing shareholder value.

The Pritika Group has 5 strategically located, state-of-the-art manufacturing facilities in North India.

Pritika Auto Industries Ltd: Product Range (5 – 80 KG) includes Axle Housings, Wheel Housings, Hydraulic Lift Housings, End Cover, Plate Differential Carrier, Cylinder Blocks, Crank Cases, Flywheel Housing.

Pritika Engineering Components Ltd: Product Range (30 – 120 KG) covers various components like Front Axle support, Gear Box, Clutch Housing, Front Axle Beam (4WD)

Meeta Castings Ltd: It is Wholly owned Subsidiary of Pritika Engineering Components Ltd. It is the first company in North India to set up plant with lost foam technology for castings. Product Range (50 – 250 KG) and process encompass critical casting through LFC process. It manufactures castings like Case Transmission, Cylinder Block, Mounting Brackets, etc.





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Works & Regd. Office :

Works 1 & Regd. Office

Pritika Auto Industries Ltd
Plot No C 94, Phase VII, Industrial Area
SAS Nagar Mohali, Punjab -160055

Works 2

Pritika Auto Industries Ltd
Village Saido Majre,
Near Dera Bassi Focal Point
Dera Bassi, Distt. Mohali (Punjab) India

Works 3

Pritika Auto Industries Ltd
Garshankar - Nangal Road
Village Bathri, near Tahlilwal
District UNA (Himachal Pradesh) India

Works 4

Pritika Engineering Components Ltd
Village Simbli,
Phagwara-Hoshiarpur Road,
Tehsil & District Hoshiarpur, Punjab -146001.

Works 5

Meeta Castings Ltd
Village Simbli,
Phagwara-Hoshiarpur Road, Tehsil & District Hoshiarpur, Punjab -146001.

The Group has long standing relations with its clients for more than 50 years. It has PAN India presence & some of its major OEM clients are:

- **Escorts Kubota Ltd.**
- **Tractor & Farm Equipment Ltd.**
- **Mahindra & Mahindra Ltd.**
- **Ashok Leyland Ltd.**
- **Mahindra Swaraj Ltd.**
- **Swaraj Engines Ltd.**
- **Tafe Motors & Tractors Ltd. (Eicher Tractors)**
- **Brakes India Ltd.**
- **SML ISUZU Ltd.**
- **Knott – Vortex Pvt. Ltd.**
- **CNH Industrial (India) Pvt. Ltd. (New Holland Tractors)**
- **International Tractors Ltd. (Sonalika)**
- **Exports (USA, Turkey) OEM's**



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The Group started F.Y. 24-25 with an improved operational efficiency despite election laid industry slowdown. The Group is seeing demand normalization with highest Group sales in July 2024 indicating strong outlook for its products for the rest of F.Y. 24-25.

To cater the rising demand, PECL is planning to expand its existing capacity and business diversification with proposed capex to be funded by fund raise upto ₹49.50 Cr. For this the company has raised its Authorized Share Capital from ₹ 20 Cr to ₹ 25 Cr.

With quality products and strong client relationship, PECL will leverage to benefit from rising demand and benefit from expansion. PECL is confident to bring substantial growth from strategic initiatives.

Pritika Group Order book for F.Y.24-25 is around ₹ 650 Cr.

Pritika Auto Industries Ltd is expecting to achieve Consolidated Sales of around ₹ 425 to ₹ 450 Cr. with Consolidated PAT margin around 6%-8% for F.Y. 24-25.

Pritika Engineering Components Limited is expecting to achieve Consolidated Sales of around ₹ 110 to ₹ 125 Cr. with Consolidated PAT margin around 6%-8% for F.Y. 24-25.

In next 3 years Pritika Group is expecting to achieve Sales of around ₹900 to ₹950 Cr. with PAT margin around 7%-10%.

Pritika Engineering Components Limited is strategizing to venture into railways components and defence components business to meet the rising demand from these verticals.

Pritika Group is the largest in North India for machine castings and vision is to be number one Pan-India.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



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