



PRITIKA AUTO INDUSTRIES LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com

Website : www.pritikaautoindustries.com

Date: 29th September, 2022

To
Department of Corporate Service
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

To
The Department of Corporate Services
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai-400051

NSE Symbol: PRITKAUTO

BSE Scrip Code: 539359

Dear Sir/Madam,

Sub: Disclosure of events pursuant to Regulation 30(2) – Schedule III – Part A (13) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Proceedings of 42nd Annual General Meeting of the Company held on Thursday, 29th September, 2022

The 42nd Annual General Meeting of Pritika Auto Industries Limited was held today i.e. Thursday, the 29th September, 2022 at 10.00 A.M. at the Registered Office of the company situated at Plot No. C-94, Phase – VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab- 160055. The meeting commenced at 10.00 a.m. and was concluded at 10.40 a.m.

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the proceedings of the 42nd Annual General Meeting are enclosed herewith for your record and dissemination.

We request you to kindly take it on your record.

Thanking you

Yours faithfully

For Pritika Auto Industries Limited

C B Gupta
Company Secretary & Compliance Officer

C.C.

CSE Scrip Code: 18096

The Calcutta Stock Exchange Limited,
7, Lyons Range,
Calcutta – 700 001.
Encl: a.a.

SUMMARY OF PROCEEDINGS OF 42nd ANNUAL GENERAL MEETING

The 42nd Annual General Meeting of the Members of Pritika Auto Industries Ltd. was held today i.e. Thursday, 29th September, 2022 at 10.00 a.m., at the Registered Office of the company at Plot No. C-94, Phase – VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab – 160055.

The following directors were present:

Mr. Raminder Singh Nibber
Mr. Harpreet Singh Nibber
Mr. Ajay Kumar

Chairman
Managing Director
Director

Mr. Subramaniam Bala

Independent Director & Chairman
Nomination & Remuneration Committee
Independent Director & Chairperson
Stakeholder's Relationship Committee

Mrs. Neha

In attendance:

Mr. C B Gupta
Mr. Narinder Kumar Tyagi
Mr. S.K.Gupta
Partner Sunil Kumar Gupta & Co.
Mr. Sushil K Sikka
Prop.S K Sikka & Associates

Company Secretary
Chief Financial Officer
Statutory Auditors
Secretarial Auditor

Mr. Raminder Singh Nibber, Chairman, chaired the proceedings of the Meeting. The Chairman welcomed the members and introduced the Directors and other officials sitting on the dais. The Chairman informed that due to some preoccupations Mr. Yudhisthir Lal Madan, Independent Director and Chairman of Audit Committee was not able to attend the meeting and has authorised him, being another member of Committee, to reply the queries, if any, raised by the members.

The Chairman ascertained the quorum and requisite quorum being present, called the meeting to order. The Chairman informed that the Register of Directors & Key Managerial Personnel and their shareholding, Register of Contracts in which directors are interested and other Statutory Registers were open for inspection.

The Chairman then addressed the members. During his speech, he briefly deliberated on the performance of the company during the year.

The Chairman informed the members that the Auditors Report on the financial Statements and the Secretarial Audit Report of the company for the Financial Year ended 31st March, 2022 does not have any qualifications or observations, accordingly the reports are not required to be read before the meeting.

With the consent of the Members present at the meeting, the Notice convening the 42nd Annual General Meeting together with Audited Accounts of the company for the financial year ended 31st March, 2022 and the Reports of Auditors and Board of Directors thereon as already circulated to the members were taken as read.

The Chairman then declared that in compliance with the requirements of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and the Companies Act, 2013 including the rules made there under, remote electronic voting facility was provided on NSDL e-voting platform from 9.00 a.m. on 24th September, 2022 to 5.00 p.m. on 28th September, 2022 for members to cast their votes. Mr. Sushil K Sikka, Practicing Company Secretary was appointed as the Scrutinizer for remote e-voting process. The Chairman explained that for those who have not participated in the electronic voting and are present here, a Poll will be conducted together, after all items have been transacted and members can cast their votes on the resolutions as set out in the Notice for the Meeting.

The Chairman briefed the items of agenda as proposed in the notice of Annual General Meeting. Thereafter, the following resolutions as set out in the Notice convening the Annual General Meeting were taken:

Sr. No.	Particulars	Type of Resolution
	Ordinary Business	
1.	To consider and adopt the Audited Financial Statements for the year ended 31st March, 2022, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2.	To consider and adopt the Audited Consolidated Financial Statements for the year ended 31st March, 2022, together with the Report of the Auditors thereon.	Ordinary Resolution
3.	To appoint a director in place of Mr. Raminder Singh Nibber (DIN: 00239117), who retires by rotation and being eligible, seeks reappointment	Ordinary Resolution
	Special Business	
4.	To ratify remuneration paid to Cost Auditors of the company	Ordinary Resolution
5.	To Re-appoint Mr. Yudhisthir Lal Madan (DIN: 05123237) as an Independent Director of the Company for second term.	Special Resolution
6.	To approve the material related party transactions with Pritika Industries Ltd.	Ordinary Resolution

7.	To approve the material related party transactions with Pritika Engineering Components Ltd.	Ordinary Resolution
8.	To approve the material related party transactions with Meeta Castings Ltd.	Ordinary Resolution
9.	To approve giving of loans, making investments, giving guarantee or security under section 185 of Companies Act, 2013 for Pritika Engineering Components Ltd.	Special Resolution

Mr. Raminder Singh Nibber, the Chairman being interested in item nos. 6 to 9 of the agenda, entrusted the conduct of proceedings to Mr. Subramaniyam Bala, Independent Director for the said items.

After completion of above agenda items, Mr. Raminder Singh Nibber resumed the office of Chairman and conducted the meeting.

The Chairman invited the members to express their views, give suggestions and raise queries. The queries raised were replied.

The Chairman then requested that members who have not participated in the remote electronic voting and are present at the meeting, to fill up the Ballot papers provided to them for casting their votes and deposit them in the Ballot box.

He then requested the scrutinizer to begin the poll, complete the poll process and then submit the report to him/ person authorized by him.

The Chairman announced that on receipt of the Scrutinizer's Report, the results of the poll along with e-voting will be announced by the Chairman or any other person authorised by him and will be displayed on the notice board of the company at its Registered Office and will also be placed on the website of the Company and communicated to Stock Exchange where the shares of the company are listed.

The meeting was concluded with a vote of thanks to the chair.
The meeting was concluded at 10.40 a.m.

For Pritika Auto Industries Limited

C B Gupta
Company Secretary & Compliance Officer

Note: This is not the Minutes of the Annual General Meeting of the Company.