



# PRITIKA AUTO INDUSTRIES LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com

Website : www.pritikaautoindustries.com

16<sup>th</sup> March, 2023

Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra- Kurla Complex  
Bandra (E), Mumbai 400051

Listing Compliance Department  
BSE Limited  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001

**Symbol: PRITKAUTO**

**Scrip Code : 539359**

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting held on Thursday, 16<sup>th</sup> March, 2023**

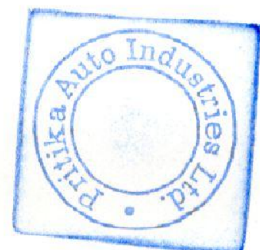
In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e Thursday, 16<sup>th</sup> March, 2023, considered and approved, pursuant to the members' approval obtained in their Extra-ordinary General Meeting duly held on 1<sup>st</sup> March, 2023 by means of passing a Special Resolution and 'In-Principal Approval' obtained from the Stock Exchanges where securities of the Company are listed i.e. National Stock Exchange of India Limited (NSE) and BSE Limited, allotment of 75,00,000 (Seventy Five Lakh Only) fully Convertible Warrants ('Warrants') to the persons belonging to non-promoter, public category, each carrying a right to subscribe to one equity share per Warrant, for cash, of Face Value of ₹2/- (Rs. Two Only) each, at an issue price of ₹19/- (Rupees Nineteen only) per Warrant, on preferential basis, after receipt of subscription amount being 25% of the issue price in accordance with provisions of Chapter V of SEBI ICDR Regulations, to the below mentioned persons ("Allottees"):

S. No.	Name of the Allottees	PAN	No of warrants allotted	Consideration Received (25% of the Issue Price) Amount in Rs.
1.	Sneha Sadhwani	CFMPS7251E	20,00,000	95,00,000
2.	Ramesh Sakharampant Deshpande	AMCPD1998E	20,00,000	95,00,000
3.	Zenith Multi Trading DMCC	AABCZ4963F	25,00,000	1,18,75,000
4.	Healthy Biosciences Private Limited	AACCH1172M	8,00,000	38,00,000
5.	Mahendra Otwani	ABAPO3955D	1,00,000	4,75,000
6.	Akash Deep Tyagi	ASDPT1041K	1,00,000	4,75,000
<b>Total</b>			<b>75,00,000</b>	<b>3,56,25,000</b>

The above warrants entitle the allottee to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of issue of these warrants.

CHANDER  
BHAN  
GUPTA

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Further, these warrants allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Warrants allotted to the Allottees, at the discretion of Board of Directors or Board Committee, may get listed on the Stock Exchanges in terms of Chapter V of SEBI (ICDR) Regulations, 2018

The details as required pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is annexed hereto and marked as "**Annexure A**"

The Board Meeting commenced at 11.00 A.M. and concluded at 11.15 A.M.

You are requested to take the above information on record and oblige.

Thanking you,

Yours Faithfully,

*for Pritika Auto Industries Limited*

**CHANDER  
BHAN  
GUPTA**

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CB Gupta  
**Company Secretary & Compliance Officer**  
Encl: a/a

CC:

**The Calcutta Stock Exchange Limited,**

7, Lyons Range, Calcutta- 700 001

**CSE Scrip Code: 18096**



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## Annexure A

**Details on Preferential Allotment in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

S. No.	Particulars	Disclosures
1	Type of securities proposed to be Issued	Fully Convertible Warrants ('Warrants')
2	Type of issuance	Preferential Allotment
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotted 75,00,000 (Seventy Five Lacs only) fully convertible warrants at an issue price of Rs. 19/- each to persons belonging to Non-Promoter, Public Category for aggregate amount of Rs. 14,25,00,000 (Rupees Fourteen Crores and Twenty Five Lacs Only)
<b>In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):</b>		
4	Name and number of the Investor(s)	1 Ramesh Sakharampant Deshpande 2 Sneha Sadhwani 3 Zenith Multi Trading DMCC 4 Healthy Biosciences Private Limited 5 Mahendra Otwani 6 Akash Deep Tyagi
5	Issue price	Rs. 19/- (Rs. Nineteen only) per warrant
6	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Subscription: Company received Rs. 3,56,25,000/- on account of 25% of Issue Price of 75,00,000 Convertible Warrants. Issue Price: Rs. 19/- per warrant Number of Investors: 6 (Six)
7	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	75,00,000 (SeventyFive Lacs only) fully convertible warrants at an issue price of Rs. 19/- which are convertible into Equal number of Equity Shares of Rs. 2/- each within a maximum period of 18 months from the date of allotment of such Warrants.
8	Nature of Consideration	Cash

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