PRITIKA AUTO INDUSTRIES LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055
CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901
E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com
Website : www.pritikaautoindustries.com

Date: 14th August, 2021

To Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	To Department of Corporate Service BSE Limited, P.J.Towers, Dalal Street, Mumbai --400 001

NSE Symbol: PRITIKAUTO

BSE Scrip Code: 539359

Dear Sir/ Madam,

Sub: Outcome of the Meeting of Board of Directors held on 14th August, 2021

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held on today, i.e. Saturday, 14th August, 2021, inter alia, has approved the following items:

1. Considered and approved the Unaudited Financial Results (Standalone & Consolidated) (prepared in accordance with Regulation 33 of SEBI Listing Regulations) for the Quarter ended 30th June, 2021 along with the Limited Review Report (Standalone & Consolidated) for the Quarter ended 30th June, 2021.

2. Appointed M/s. PVNS & Co., Chartered Accountants as Internal Auditor of the company for the Financial Year 2021-22.

3. Considered and approved subject to the approval of the members, reappointment of Mr. Raminder Singh Nibber as whole-time director for a period of three years w.e.f. 1/4/2022.

4. Considered and approved subject to the approval of the members, reappointment of Mr. Harpreet Singh Nibber as Managing Director for a period of three years w.e.f. 1/4/2022

5. Considered and approved subject to the approval of the members, reappointment of Mr. Ajay Kumar as whole-time director for a period of three years w.e.f. 1/4/2022

Pritika Auto Industries Ltd.

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Website : www.pritikaautoindustries.com

6. Fixed the Date, Time and Venue of 41st Annual General Meeting of the Company to be held on Wednesday, the 29th September, 2021 at 10.00 a.m. at its Regd. Office: Plot No. C-94, Phase-VII, Industrial Focal Point, S.A.S. Nagar, Mohali and approved Notice of AGM.

7. The Register of Members and Share Transfer Books will remain closed from 25th September, 2021 to 29th September, 2021 (both days inclusive) for the purpose of Annual General Meeting.

8. Approved and adopted Directors Report for the year ended 31st March, 2021.

9. Appointed Mr. Sushil K Sikka, Practicing Company Secretary as Scrutinizer to conduct the entire voting process at the 41st Annual General Meeting (including Remote e voting) and to submit his report for declaration of result.

10. Considered and approved subject to the approval of the members, material related party transactions to be entered during FY 2022-23.

11. Considered and approved Valuation Report given by Ms. Payal Gada, Registered Valuer and Chartered Accountant, for the proposed demerger and vesting of the 'Automotive/Tractor/Engineering Components Business Undertaking' (Demerged Undertaking) of Pritika Industries Ltd. (the Demerged Company) into Pritika Auto Industries Ltd (Resulting Company).

12. Considered and approved Fairness Opinion Report given by M/s Systematix Corporate Services Limited, a SEBI registered Category -1 Merchant Banker on the Valuation Report

13. Considered and approved subject to the approval of Stock Exchanges, SEBI, Shareholders, Creditors, NCLT and other authorities, 'Scheme of Arrangement' pursuant to section 230 to 232 read with other applicable provisions of Companies Act, 2013, for demerger and vesting of the 'Automotive/Tractor/Engineering Components Business Undertaking' (Demerged Undertaking) of Pritika Industries Ltd. (the demerged company) into Pritika Auto Industries Ltd. (the Resulting Company).

Please find attached herewith the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2021 along with Limited Review Report of the Auditors.

2. The information pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 read with SEBI Circular number *CIRJCFD/CMD/4/2015* dated 09th September, 2015.

Pritika Auto Industries Ltd.

PRITIKA AUTO INDUSTRIES LTD.
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We further inform that the Board Meeting commenced at 1.30 p.m. today and concluded at 3.30 p.m.

Kindly take the above on record.

Thanking you.

Yours faithfully
For Pritika Auto Industries Ltd.

Pritika Auto Industries Ltd.

Harpreet Singh Nibber
Managing Director

Encl. a.a

c.c

The Calcutta Stock Exchange Limited,
7, Lyons Range
Calcutta- 700 001

CSE Scrip Code: 18096

SUNIL KUMAR GUPTA & CO.
CHARTERED ACCOUNTANTS
B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,
SHIVAJI MARG, NEW DELHI-110015
Mobile : 09953999077
• E-mail: caskg82@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To The Board of Directors,
Pritika Auto Industries Limited

1) We have reviewed the accompanying statement of Unaudited Consolidated Ind AS financial results of **M/s Pritika Auto Industries Limited ("the Holding Company")** and its subsidiary (the Holding and its subsidiary together referred to as 'the Group') for the quarter ended 30th June, 2021 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

2) This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on 14th August, 2021 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Holding company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements)

Sunil Kumar Gupta & Co. New Delhi Chartered Accountants

4) The Statement includes the results of M/s Pritika Engineering Components Private Limited ("the Subsidiary Company").

5) Attention is drawn to the fact that the figures for the 3 months ended 31st March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6) **Emphasis of Matter**

We draw attention to note no. 6 of the accompanying financial results, which describe the management's assessment of the impact of COVID-19 pandemic on financial performance, and ever since the restrictions are lifted the business has gradually resumed and returned to normalcy with requisite precautions. Our conclusion is not modified in respect of this matter.

7) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Sunil Kumar Gupta & Co. New Delhi Chartered Accountants

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Registration No: 003645N

Sunil Kumar Gupta
Partner
Membership No. 082486

ICAI UDIN: 21082486AAAAAS3338

Place : Mohali
Date : 14-08-2021

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Website : www.pritikaautoindustries.com

Statement of Consolidated Unaudited Financial Results For the Quarter ended 30th June 2021

(Rs. In Lakhs)

	PARTICULARS	Quarter Ended			Year Ended
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operation	7,272.19	7,963.37	2,280.64	22,568.93
2	Other Income	350.92	65.80	33.94	149.21
3	Total Revenue (1+2)	7,623.11	8,029.17	2,314.58	22,718.14
4	EXPENSES				
	a) Cost of Material Consumed	4,602.98	4,503.50	1,282.81	13,598.94
	b) Purchase of Stock-in-trade	-	-		-
	c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	(171.88)	281.14	148.16	(123.04)
	d) Employee benefiits expense	397.12	424.60	170.56	1359.20
	e) Finance Costs	234.66	221.68	189.62	821.69
	f) Depreciation and amortisation expense	266.59	234.95	194.02	849.78
	g) Other Expenses	1,589.00	1,854.53	658.04	5,356.06
	TOTAL EXPENSES	6,918.47	7,520.40	2,643.21	21,862.63
5	Profit /(Loss) Before Exceptional Items (3-4)	704.64	508.77	(328.63)	855.51
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	704.64	508.77	(328.63)	855.51
8	Tax Expense				
	(1) Current Tax	138.30	120.97	-	221.74
	(2) Deferred Tax	25.01	48.13	(89.15)	46.77
9	Profit/(Loss) from continuing Operations (7-8)	541.33	339.67	(239.48)	587.00
10	Profit/(Loss) from discontinuing operations	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit/(Loss) from discontinuing operations (after Tax)(10-11)	-	-	-	-
13	Profit/(Loss) for the period (9+12)	541.33	339.67	(239.48)	587.00
14	Other comprehensive Income				
	A. (i) Items that will not be reclassified to Profit or Loss	69.48	142.97	1.24	146.70
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period	610.81	482.64	(238.24)	733.70
16	Earning per equity share (for discontinued & continued operations) of face value of Rs. 2 each *				
	a) Basic (In Rs.)	0.61	0.38	(0.27)	0.66
	b) Diluted (In Rs.)	0.61	0.38	(0.27)	0.66

* EPS is not annualised for the Quarter

Pritika Auto Industries Ltd.

Signed for identification purpose

Sunil Kumar Gupta & Co. Chartered Accountants New Delhi

Notes :

1. The above Consolidated Financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules , 2015 as prescribed under Section 133 of the Companies Act , 2013 read with relevant rules issued there under .

2. The above Consolidated Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th August 2021 and have been reviewed by the Statutory Auditors of the Company .

3. The company is engaged in the business of manufacturing and selling of Tractor and Automobile Parts , which are monitored as a single segment by the chief operating decison maker , accordingly , these , in the context of Ind AS 108 on operating segments reporting are considered to constitute one segment and hence the Company has not made any additional segment disclosure.

4. The Consolidated financial statements have been prepared in compliance with Indian Accounting Standards 110 (Ind AS 110) and include the financial results of the company and its Subsidiary "Pritika Engineering Components Private Limited .

5. In line with the requirements of Regulation 33 of Listings Regulations , the Consolidated Financial results for the quarter ended June 30 , 2021 are available on the website of BSE Limited (URL : www.bseindia.com) , on the website of NSE Limited (URL : www.nseindia.com) and on company's website (URL : www.pritikaautoindustries.com)

6. The Spread of COVID-19 has impacted global economic activity as has been witnessed in several countries . There have been severe disruptions in businesses in India during the Lock down period . The situation is evolving and the assessment of impact due to COVID-19 is a continuous process, given the uncertainities. Management has conducted the possible impact of known events arising from COVID-19 pandemic in the preparation of these financial results and has analysed events subsequent to 30th June 2021 and believes that there will not be any material effect on the carrying values of the assets and liabilities of the Company on the reporting date and there is no change in its ability to continue as a Going Concern.

7. The figures for quarter ended 31st March 2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months ended 31st December 2020.

8. The shareholders of the Parent Company through postal ballot resolution dated 23rd March 2021 approved the sub-division of one equity shares of the Company from face value of Rs. 10/- each into five equity shares of Rs. 2/- each . The record date for sub-division was 13th April 2021 . All shares and per share information in the financial results reflect the effect of sub-division (split) retrospectively.

9. Previous period figures have been regrouped/reclassified and restated wherever considered necessary to make them comparable.

For and on behalf of the board of
Pritika Auto Industries Limited

Date: 14-08-2021
Place:Mohali

Harpreet Singh Nibber
Managing Director
DIN No. 00239042

Pritika Auto Industries Ltd.

Signed for identification purpose

Sunil Kumar Gupta & Co. New Delhi Chartered Accountants

SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,
SHIVAJI MARG, NEW DELHI-110015
Mobile : 09953999077
• E-mail: caskg82@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To The Board of Directors,
Pritika Auto Industries Limited

1) We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **M/s Pritika Auto Industries Limited (the "Company")** for the quarter ended 30th June, 2021 ("the statement"), being submitted by Company to the stock exchange pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended.

2) This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountant of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4) Attention is drawn to the fact that the figures for the 3 months ended 31st March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Sunil Kumar Gupta & Co. New Delhi Chartered Accountants

5) **Emphasis of Matter**

We draw attention to note no. 5 of the accompanying financial results, which describe the management's assessment of the impact of COVID-19 pandemic on financial performance, and ever since the restrictions are lifted the business has gradually resumed and returned to normalcy with requisite precautions. Our conclusion is not modified in respect of this matter.

6) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards(Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Registration No: 003645N

Sunil Kumar Gupta
Partner
Membership No. 082486

Sunil Kumar Gupta & Co. New Delhi Chartered Accountants

ICAI UDIN: 21082486AAAAAR6324
Place : Mohali
Date : 14-08-2021

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Statement of Standalone Unaudited Financial Results For the Quarter Ended 30th June 2021

(Rs. In Lakhs)

	PARTICULARS	Quarter Ended			Year Ended
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operation	6,542.76	6,945.06	2,096.54	19,687.73
2	Other Income	254.35	32.34	42.14	112.01
3	Total Revenue (1+2)	6,797.11	6,977.40	2,138.68	19,799.74
4	EXPENSES				
	a) Cost of Material Consumed	4,320.50	3,933.59	1,216.56	11,879.50
	b) Purchase of Stock-in-trade	-		-	-
	c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	(108.22)	358.63	110.16	116.01
	d) Employee benefits expense	334.52	362.19	158.27	1,189.64
	e) Finance Costs	177.74	173.55	148.25	631.16
	f) Depreciation and amortisation expense	217.03	202.19	173.49	745.65
	g) Other Expenses	1,285.21	1,517.86	599.99	4,440.12
	TOTAL EXPENSES	6,226.78	6,548.01	2,406.72	19,002.48
5	Profit /(Loss) Before Exceptional Items (3-4)	570.33	429.39	(268.04)	797.26
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	570.33	429.39	(268.04)	797.26
8	Tax Expense				
	(1) Current Tax	128.36	118.20	-	218.98
	(2) Deferred Tax	(8.80)	22.76	(73.90)	26.71
9	Profit/(Loss) from continuing Operations (7-8)	450.77	288.43	(194.14)	551.57
10	Profit/(Loss) from discontinuing operations	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit/(Loss) from discontinuing operations (after Tax) (10-11)	-	-	-	-
13	Profit/(Loss) for the period (9+12)	450.77	288.43	(194.14)	551.57
14	Other comprehensive Income				
	A. (i) Items that will not be reclassified to Profit or Loss	(92.96)	142.79	1.25	146.54
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period	357.81	431.22	(192.89)	698.11
16	Earning per equity share (for discontinued & continued operations) of face value of Rs. 10 each *				
	a) Basic (in Rs.)	0.51	0.33	(0.22)	0.62
	b) Diluted (in Rs.)	0.51	0.32	(0.22)	0.62

* EPS is not annualised for the Quarter

Pritika Auto Industries Ltd.

Signed for identification purpose

Sunil Kumar Gupta & Co. New Delhi Chartered Accountants

NOTES:

1. The above Standalone Financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules , 2015 as prescribed under Section 133 of the Companies Act , 2013 read with relevant rules issued there under .

2. The above Standalone Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th August, 2021 and have been reviewed by the Statutory Auditors of the Company .

3. The company is engaged in the business of manufacturing and selling of Tractor and Automobile Parts , which are monitored as a single segment by the chief operating decison maker , accordingly , these , in the context of Ind AS 108 on operating segments reporting are considered to constitute one segment and hence the Company has not made any additional segment disclosure.

4.In line with the requirements of Regulation 33 of Listings Regulations , the Standalone Financial results for the quarter ended June 30 , 2021 are available on the website of BSE Limited (URL : www.bseindia.com) , on the website of NSE Limited (URL :www.nseindia.com)and on company's website (URL : www.pritikaautoindustries.com)

5. The Spread of COVID-19 has impacted global economic activity as has been witnessed in several countries . There have been severe disruptions in businesses in India during the Lock down period . The situation is evolving and the assessment of impact due to COVID-19 is a continuous process, given the uncertainities. Management has conducted the possible impact of known events arising from COVID-19 pandemic in the preparation of these financial results and has analysed events subsequent to 30th June 2021 and believes that there will not be any material effect on the carrying values of the assets and liabilities of the Company on the reporting date and there is no change in its ability to continue as a Going Concern.

6. The figures for quarter ended 31st March 2021 are the balancing figures between audited figures in respect of the financial year and the published year to date figures up to nine months ended 31st December 2020.

7. The shareholders of the Company through postal ballot resolution dated 23rd March 2021 approved the sub-division of one equity shares of the Company from face value of Rs. 10/- each into five equity shares of Rs. 2/- each . The record date for sub-division was 13th April 2021 . All shares and per share information in the financial results reflect the effect of sub-division (split) retrospectively.

8. Previous period figures have been regrouped/reclassified and restated wherever considered necessary to make them comparable.

For and on behalf of the Board of
PRITIKA AUTO INDUSTRIES LIMITED

Date:14-08-2021
Place:Mohali

(Harpreet Singh Nibber)
Managing Director
DIN No. 00239042

Pritika Auto Industries Ltd.

Signed for identification purpose

Sunil Kumar Gupta & Co.
New Delhi
Chartered Accountants

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Date: 14th August, 2021

To Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	To Department of Corporate Service BSE Limited, P.J.Towers, Dalal Street, Mumbai --400 001

NSE Symbol: PRITIKAUTO

BSE Scrip Code: 539359

Dear Sir/ Madam,

Sub: Intimation for Appointment of Director under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 i.e 'Listing Regulations'

We wish to inform you that on the basis of recommendation of Nomination & Remuneration Committee and subject to approval of the members of the company, the Board of Directors of the Company in their meeting held on today i.e. 14th August, 2021 has reappointed i) Mr. Raminder Singh Nibber, as Whole time director, ii) Mr. Harpreet Singh Nibber as Managing Director & CEO and iii) Mr. Ajay Kumar as Whole time director for a period of three years w.e.f. 1/4/2022 and approved payment of remuneration to them.

Further, pursuant to the Regulation 30 of Listing Regulations and Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 the details pertaining to above said appointment is as under:

		Mr. Harpreet Singh Nibber	Mr. Raminder Singh Nibber	Mr. Ajay Kumar
1.	**Reason for change**	Reappointment as Managing Director & CEO	Reappointment as Whole-time director	Reappointment as Whole-time director
2.	**Date of Appointment**	With effect from 1/4/2022	With effect from 1/4/2022	With effect from 1/4/2022
3.	**Brief Profile**	Mr. Harpreet Singh Nibber, aged 49 years, is a young B.E. in Mechanical Engineering having more than 26 years of experience in the industry. He is serving the company as Managing Director.	Mr. Raminder Singh Nibber, aged 80 years is a Mechanical Engineer. He has about 59 years of experience in the industry. He is the founder of the group and is serving as the	Mr. Ajay Kumar, aged 47 years is a Mechanical Engineer with MBA. He has 21 years experience in the industry. He is an approved Internal Auditor for ISO. He has been associated

Pritika Auto Industries Ltd.

		He is responsible for the overall performance of the company. He has been instrumental in giving direction to the entire team of the company and has been responsible for monitoring their performance on regular basis. He is actively involved with the functional areas of production, marketing and growth strategy of the company. He has been trained for Production Management & Business Planning Programme at AOTS, OSAKA, Japan and has participated in Management programme for Entrepreneurs by Nadathur S.Raghavan Center for Entrepreneurial Learning (NSRCEL), January, 2009.	Whole-time director of the company. He has extensive knowledge of company's operations. He has been awarded Udyog Patra for Self-Made Industrialists by the Institute of Trade and Industrial Development.	with the company since 2017. He is looking after functional areas of production, marketing and growth strategy of the company.
4.	**Relation between Directors inter-se**	Mr. Harpreet Singh Nibber is son of Mr. Raminder Singh Nibber, whole time director of the company	Mr. Raminder Singh Nibber is father of Mr. Harpreet Singh Nibber, Managing Director of the company	Mr. Ajay Kumar is not related to any other Director and Key Managerial Personnel of the Company.

Kindly take the above on record.

Thanking you.

Yours faithfully
For Pritika Auto Industries Ltd.

Pritika Auto Industries Ltd.

C B Gupta
Company Secretary & Compliance Officer

c.c
The Calcutta Stock Exchange Limited,
7, Lyons Range
Calcutta- 700 001
CSE Scrip Code: 18096

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CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901
E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com
Website : www.pritikaautoindustries.com

Date: 14th August, 2021

To Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	To Department of Corporate Service BSE Limited, P.J.Towers, Dalal Street, Mumbai --400 001

NSE Symbol: PRITIKAUTO

BSE Scrip Code: 539359

Dear Sir/ Madam,

Sub: Cut off date for e-voting and Notice of Book Closure

Pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the company has fixed Wednesday, the 22nd September, 2021 as the 'Cut off date' for the purpose of e-voting of the company. The 'Register of Members and the Share Transfer Book' of the Company shall remain closed from Saturday, 25th September, 2021 to Wednesday, 29th September, 2021 (both days inclusive) for the purpose of Annual General Meeting of the Company to be held on Wednesday, 29th September 2021.

Kindly take the above information on record.

Thanking you.

Yours faithfully
For Pritika Auto Industries Ltd.

Pritika Auto Industries Ltd.

C B Gupta
Company Secretary & Compliance Officer

c.c
The Calcutta Stock Exchange Limited,
7, Lyons Range
Calcutta- 700 001
CSE Scrip Code: 18096

PRITIKA AUTO INDUSTRIES LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055
CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901
E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com
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To Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	To Department of Corporate Service BSE Limited, P.J.Towers, Dalal Street, Mumbai --400 001

NSE Symbol: PRITIKAUTO

BSE Scrip Code: 539359

Dear Sir/ Madam,

The details required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular number CIR/CFD/CMD/4/2015 dated 9th September, 2015 are mentioned below:

DE MERGER

SR. NO.	PARTICULARS	DETAILS
1	Brief details of the division(s) to be demerged	Automotive/tractor/engineering components business undertaking of **Pritika Industries Ltd.** situated at Plot No. C-94, Phase-7, Industrial Focal Point, S.A.S. Nagar, Mohali (Punjab) and at Village Bathri, Tehsil Haroli, Tahliwala-Garshankar Road, Distt Una (H.P.)
2	Turnover of the demerged division and as percentage to the total turnover of the listed entity in the immediately preceding Financial *Year* / based on financials of the last financial year	**Turnover of the Demerged Undertaking - Pritika Industries Ltd. (Demerged Company – Unlisted Company) from**: - Automotive/tractor/engineering components business undertaking during the year ended 31/3/2021- Rs.14050.81 lac **Percentage to the total turnover of Pritika Auto Industries Ltd. during the year ended 31/3/2021** - 71.37%
3	Rationale for merger	a) With the complete integration of the Demerged Undertaking with Resulting Company, the manufacturing and machining capacity of the Resulting Company will stand enhanced. PIL fulfils its raw material supply (i.e., Raw Castings) needs from PAIL, the Demerger would eliminate the inter dependence and shall be a forward integration of manufacturing

Pritika Auto Industries Ltd.

and machining activities of PAIL which in turn add to efficiency, economy in operations and ultimately add to shareholders wealth.

b) PIL and PAIL are in the same line of business and cater the needs of same customers (i.e. OEMs). The Scheme of Arrangement would consolidate and synchronize the business structure and eliminate the unnecessary competition and conflict of interest within the group which will create transparency and confidence with the investors and the market.

c) The Demerged Company currently has business interest in diverse businesses such as Manufacturing, Healthcare and Investment & Financing activities and other allied activities. With a view to achieve greater management focus in other business activities, Demerged Company proposes to demerge its business interest in the Demerged Undertaking and vest the same in the Resulting Company.

d) The consolidation of operations of the Manufacturing Business of Demerged Company and the Resulting Company by merging the Demerged Undertaking into Resulting Company, will lead to a more efficient utilisation of capital, administrative and operational rationalization and promote organisational efficiencies. It will help achieve cost efficiency that will enhance the financial efficiencies and help achieve economies of scale, reduction in overheads and improvement in various other operating parameters.

e) The Demerged undertaking and remaining undertaking have their own set of strengths and dynamics in the form of nature of risks, competition, challenges, opportunities and business methods leading to different growth potentials. Hence segregation of the two undertakings would enable a focused management to explore the potential business opportunities effectively and efficiently.

f) The demerger would result in achieving efficiency in operational process by designing and implementing independent strategies specifically designed for the two businesses and in optimising profitability. This would in turn enhance the shareholders wealth.

g) Targeting and attracting new investors with specific focus and expertise in the two businesses thereby providing the necessary funding impetus to the long-term growth strategy of the two businesses.

h) Integration would result in maximising overall shareholder value, improvising the competitive position and enabling to unlock the economic value of both the entities.

i) Improved organisational capability and leadership, arising from the pooling of human capital who have the diverse skills, talent and vast experience to compete successfully in an increasingly competitive industry.

Pritika Auto Industries Ltd.

<table>
<tr><td></td><td></td><td>j) Cost savings are expected to flow from more focused operational efforts, rationalization, standardisation and simplification of business processes, and the elimination of duplication, and rationalization of administrative expenses.</td></tr>
<tr><td>4</td><td>Brief details of change in shareholding pattern (if any) of all entities</td><td>The change in shareholding pattern of Pritika Auto Industries Ltd. (the Resulting Company) consequent upon Scheme of Arrangement is given below:
<table>
<tr><th>Category</th><th>Existing shareholding</th><th>%age</th><th>Post Approval Scheme shareholding of resulting company</th><th>% age</th></tr>
<tr><td>Promoters & Promoters Group</td><td>4,24,42,545</td><td>47.86</td><td>10,42,62,049</td><td>69.27</td></tr>
<tr><td>Public</td><td>4,62,29,955</td><td>52.14</td><td>4,62,50,618</td><td>30.73</td></tr>
<tr><td>Total</td><td>8,86,72,500</td><td>100</td><td>15,05,12,667</td><td>100</td></tr>
</table>
The change in shareholding pattern of Pritika Industries Ltd. (the Demerged Company) consequent upon Scheme of Arrangement is given below:
<table>
<tr><th>Category</th><th>Existing shareholding</th><th>%age</th><th>Post Approval Scheme shareholding of demerged company</th><th>% age</th></tr>
<tr><td>Promoters & Promoters Group</td><td>98,12,620</td><td>99.97</td><td>98,12,620</td><td>99.97</td></tr>
<tr><td>Public</td><td>3,280</td><td>0.03</td><td>3,280</td><td>0.03</td></tr>
<tr><td>Total</td><td>98,15,900</td><td>100.00</td><td>98,15,900</td><td>100.00</td></tr>
</table>
There will be no change in shareholding pattern of Demerging Company post approval of Scheme of arrangement</td></tr>
<tr><td>5</td><td>In case of cash consideration - amount or otherwise share exchange r</td><td>There will not be any cash consideration.

63(Sixty-three) equity shares of PAIL ("Resulting Company") of INR 2/- each fully paid up will be issued to equity shareholders of PIL ("Demerged Company"), <u>in addition to, not substitution of</u>, for every 10(ten) equity shares of INR 10/- each fully paid of PIL ("Demerged Company") as consideration for Demerger.</td></tr>
</table>

Pritika Auto Industries Ltd.

6	Whether listing would be sought for listed entity	The Equity Shares of the Resulting Company are already listed on NSE & BSE. The new Equity Shares ('New Shares') to be issued and allotted to the shareholders of Demerged Company, pursuant to the above Scheme, shall also be listed with NSE & BSE, subject to necessary approvals.

Kindly take the above on record.

Thanking you.

Yours faithfully
For Pritika Auto Industries Ltd.

C B Gupta
Company Secretary & Compliance Officer

c.c
The Calcutta Stock Exchange Limited,
7, Lyons Range
Calcutta- 700 001
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