PRITIKA AUTO INDUSTRIES LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055
CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901
E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com
Website : www.pritikaautoindustries.com

Date: 10Th September, 2022

To Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	To Department of Corporate Service BSE Limited, P.J.Towers, Dalal Street, Mumbai --400 001

NSE Symbol: PRITIKAUTO

BSE Scrip Code: 539359

Sub.: Proceedings of the NCLT Convened Meeting – Equity Shareholders

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations") read with Para A of Schedule III of the SEBI (LODR) Regulations, 2015, please find enclosed gist of proceedings of the NCLT Convened Meeting of the Equity Shareholders of Pritika Auto Industries Limited held on Saturday, the 10th September, 2022 at 10:30 a.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OVAM") deemed to be held at the Registered Office of the Company at Plot No. C-94, Phase –VII, Industrial Focal Point, S.A.S Nagar Mohali, PUNJAB – 160055 for the purpose of considering and if thought fit, approving with or without modification(s) the arrangement embodied in the Scheme of Arrangement for demerger and vesting of the Automotive/Tractor/Engineering Components Business Undertaking" of Pritika Industries Limited ('the Demerged Company') into Pritika Auto Industries Limited ('the Resulting Company')

Kindly take the above intimation on your record.
Thanking you
Yours faithfully
For **Pritika Auto Industries Limited**

CHANDER BHAN GUPTA
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C.B Gupta
Company secretary & Compliance officer

C.C

The Calcutta Stock Exchange Limited,
7, Lyons Range
Calcutta- 700 001

CSE Scrip Code: 18096

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Gist of proceedings of the NCLT Convened Meeting of Equity Shareholders - Pritika Auto Industries Limited.

1. **Date, time and venue of the Meeting:**

   Pursuant to the Order dated 29th day of June, 2022 as rectified vide order dated 8th day of July, 2022 ('Order') passed by the National Law Company Tribunal, Chandigarh Bench ('NCLT') in the Company Scheme Application No. No. CA (CAA) NO. 16 CHD /PB / 2022 and Supplementary Item No. 2 CA. 157 /2022 respectively, the Tribunal Convened Meeting of the Equity Shareholders of the Company was held on Saturday, 10th September, 2022 at 10:30 a.m., through Video Conferencing(**"VC"**)/Other Audio Visual Means (**"OAVM"**), following the operating procedures (with requisite modifications as may be required) referred vide General Circular No. 14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General CircularNo.33/2020 dated September 28, 2020, General Circular No.39/2020 dated December 31, 2020, General CircularNo.10/2021dated June 23, 2021, General Circular No. 20/2021 dated December 8,2021 and General CircularNo.3/2022 dated May 5, 2022,(collectively the 'MCA Circulars'),issued by the Ministry of Corporate Affairs, Government of India.

2. **Proceedings in Brief:**

   Mr. Chetan Mittal, informed the shareholders that he had been appointed as the Chairman of the meeting vide Order dated 29th day of June, 2022 as rectified vide order dated 8th day of July, 2022 passed by the Hon'ble National Company Law Tribunal, Chandigarh ["NCLT"). Therefore, pursuant to the aforesaid Order, Mr. Chetan Mittal occupied the Chair.

   The Chairman welcomed the shareholders and declared that as directed by the NCLT the quorum for the meeting is as prescribed in the Order dated 29th day of June, 2022 as rectified vide order dated 8th day of July, 2022 ('Order') and the requisite quorum being present, the Chairman declared the meeting in order and began the meeting proceedings with an introduction of the Board of Directors present at the meeting.

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The Notice of the NCLT Convened meeting and the Statement under Sections 230 and 102 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, and other annexures, referred in the Index of the Notice have been sent/despatched to the shareholders of the company at their e-mail /registered address.

The Chairman with the permission of the members present took the Notice dated 1st August, 2022 convening the meeting as read.

The Chairman informed that as required under the Companies Act, 2013, read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided the facility of remote e-voting through NSDL so as to enable the equity shareholders, to consider and approve the Scheme by way of the resolution. Accordingly, voting by equity shareholders of the Applicant Company to the Scheme had been carried out through (i) remote e-voting and (ii) vote through e-voting system during the meeting through VC/OAVM held on 10th September, 2022.

He further informed that the e-voting period commenced on Monday, the 5th day of September, 2022 at 9:00 A.M. and ended on Friday the 9th September, 2022 at 5:00 P.M.

The Chairman then invited the members, who wished to speak or ask questions or queries if any, on the Scheme of Arrangement. Few shareholders raised certain questions to which the chairman addressed all the queries regarding the Scheme.

The Chairman announced that the Company had arranged for voting through VC/OAVM on the resolution to be passed in the Meeting and those shareholders, who have not exercised their vote through remote e-voting may, if they desire, choose to exercise their vote through VC/OAVM.

The Chairman further announced that pursuant to the NCLT Order, Mr. Subhash Saini (Membership No. F 7427 and CP No. 6911) Practicing Company Secretary has been appointed as the scrutinizer to conduct the e-voting process and voting at the venue of the meeting in a fair and transparent manner.

The following item of business, as per the Notice of NCLT Convened Meeting was transacted at the meeting: -

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Sr. No.	Particulars
1	Approval of the Scheme of Arrangement between Pritika Industries Limited (PIL) (Demerged Company) and Pritika Auto Industries Limited (PAIL) (Resulting Company) and its Shareholders and Creditors for demerger and vesting of the "Automotive/Tractor/Engineering Components Business Undertaking" of Pritika Industries Limited into Pritika Auto Industries Limited pursuant to Sections 230 to 232 read with other relevant provisions if any of the Companies Act, 2013 **("Scheme")**

The Chairman informed that the combined results of votes cast through (i) remote e-voting process and (ii) e-voting during the Meeting will be announced within two working days from conclusion of the Meeting.The results, together with the Scrutinizer's Reports, will be displayed on the website of the Company i.e. www.pritikaautoindustries.com and on the website of NSDL i.e https://evoting.nsdl.com/ besides being communicated to BSE Limited and The National Stock Exchange of India Limited.

The Chairman then thanked the members and the Directors for attending the meeting and declared the meeting as closed at 10.55 A.M.

For **Pritika Auto Industries Limited**

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C.B Gupta
Company secretary & Compliance Officer

Place: Mohali
Date: 10th September, 2022