

BSE : 532679
NSE : PRITHVI



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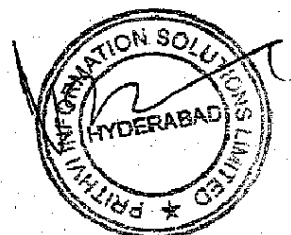
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PRITHVI INFORMATION SOLUTIONS LIMITED

Statement of Standalone Unaudited Results for the Quarter and 12 Months Ended March 31, 2012

(Rs.in Lakhs)

S.No.	Particulars	Quarter Ended			Twelve Months Ended Mar 31,		Year Ended March 31,
		31-Mar-12	31-Dec-11	31-Mar-11	2012	2011	2011
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
1	(a) Net Sales/ Income from Operations						
	- Software Services	29,978.62	31,300.01	27,754.68	111,791.23	104,819.64	104,564.62
	- Sale of Telecom Products / Services	1,051.06	273.64	27,898.27	11,230.53	51,168.87	51,136.58
	(b) Other Operating Income						
	Gain / (Loss) on Foreign Exchange Fluctuation (net)	(1,013.06)	1,346.62	302.11	665.27	(2,979.05)	(3,377.66)
	Total Operating Income	30,016.62	32,920.27	55,955.06	123,687.04	153,009.46	152,313.54
2	Expenditure						
	a. Consumption of Materials	641.40	12.55	27,435.69	9,653.24	49,523.15	50,001.35
	b. Software Development Expenditure	23,026.96	26,420.85	23,619.62	92,555.29	85,167.04	84,905.96
	c. Employees Cost	1,019.00	1,150.20	2,318.92	4,628.62	10,520.74	4,097.01
	d. Depreciation/Amortization	229.83	253.12	76.05	1,004.67	886.12	880.96
	e. Other Expenditure	4,671.86	2,878.67	702.90	11,870.23	6,301.09	14,015.18
	Total Expenditure	29,589.05	30,715.57	54,153.18	119,712.04	152,386.14	153,900.46
3	Profit from Operations Before Other Income, Interest and Exceptional Items (1-2)	427.57	2,204.70	1,801.88	3,974.99	621.32	(1,586.92)
4	Other Income	-	-	638.78	-	3,188.18	2,032.15
5	Profit Before Interest and Exceptional Items	427.57	2,204.70	2,440.65	3,974.99	3,789.50	445.23
6	Interest Expenses	624.67	804.99	538.39	2,536.07	2,253.69	2,253.69
7	Profit after Interest but before Exceptional Items (5-6)	(197.10)	1,399.71	1,902.26	1,438.92	1,535.82	(1,808.45)
	Exceptional Items	-	-	-	-	-	(3,450.95)
8	Profit from Ordinary Activities Before Tax	(197.10)	1,399.71	1,902.26	1,438.92	1,535.82	1,642.49
9	Tax Expense						
	Provision for Tax	(39.44)	280.05	287.97	287.90	287.97	752.16
	Tax Adjustment for Earlier Period	-	-	35.93	-	-	11.29
10	Net Profit from Ordinary Activities After Tax	(157.66)	1,119.66	1,578.36	1,151.03	1,247.85	879.04
11	Extraordinary Item	-	-	-	-	-	-
12	Net Profit(+)/ Loss(-) for the period (10-11)	(157.66)	1,119.66	1,578.36	1,151.03	1,247.85	879.04
13	Paid-up Equity Share Capital	1,807.70	1,807.70	1,807.70	1,807.70	1,807.70	1,807.70
	(Face Value of the Share is Rs.10/-)						
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				35,977.08	37,102.68	36,484.91
15	Earnings Per Share (EPS) (Before Extraordinary Items)						
	a) Basic (Rs.)	(0.87)	6.19	8.73	6.37	6.90	4.86
	b) Diluted (Rs.)	(0.54)	3.88	5.68	3.92	4.49	3.20
16	Earnings Per Share (EPS) (After Extraordinary Items)						
	a) Basic (Rs.)	(0.87)	6.19	8.73	6.37	6.90	4.86
	b) Diluted (Rs.)	(0.54)	3.88	5.68	3.92	4.49	3.20
17	Public Shareholding						
	- No. of shares	14,277,594	14,277,594	13,309,144	14,277,594	13,309,144	13,309,144
	- Percentage of shareholding	78.98	78.98	73.82	78.98	73.62	73.62



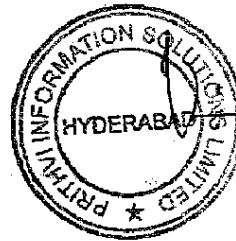


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S.No.	Particulars	Quarter Ended			Twelve Months Ended Mar 31,		Year Ended March 31,
		31-Mar-12	31-Dec-11	31-Mar-11	2012	2011	
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	
18	Promoters and promoter group Shareholding						(Audited)
	a) Pledged/Encumbered						
	- Number of shares	2,480,217	903,477	3,357,555	2,480,217	3,357,555	3,357,555
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.28	23.78	70.42	65.28	70.42	70.42
	- Percentage of shares (as a % of the total share capital of the company)	13.72	5.00	18.57	13.72	18.57	18.57
	b) Non-encumbered						
	- Number of Shares	1,319,189	2,895,929	1,410,301	1,319,189	1,410,301	1,410,301
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.72	76.22	29.58	34.72	29.58	29.58
	- Percentage of shares (as a % of the total share capital of the company)	7.30	16.02	7.80	7.30	7.80	7.80
19	Investor Complaints for the Quarter ended						
	Pending at the beginning of the quarter	0	0	0	0	0	
	Received during the quarter	5	7	4	16	7	
	Disposed of during the quarter	5	7	4	16	7	
	Remaining unresolved at the end of the quarter	0	0	0	0	0	

Hyderabad
May 30, 2012



By Order of the Board

V. Satish Kumar
V. Satish Kumar
Managing Director



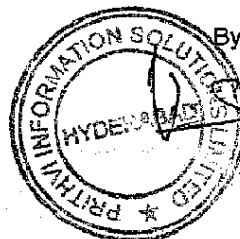
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PRITHVI INFORMATION SOLUTIONS LIMITED
Standalone Statement of Assets & Liabilities

Particulars	(Rs. in Lakhs)	
	As at 31-Mar-2012	As at 31-Mar-2011
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,807.70	1,807.70
(b) Reserves and Surplus	35,977.08	36,484.91
(c) Money received against share warrants	-	-
Sub total - Share holder's Funds	37,784.78	38,292.61
(2) Share application money pending allotment	5,255.05	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	347.72	32,805.52
(b) Deferred tax liabilities (Net)	649.74	649.74
(d) Long term provisions	7,047.77	6,792.51
Sub total - Non-Current Liabilities	8,045.23	40,247.78
(4) Current Liabilities		
(a) Short-term borrowings	44,321.87	7,468.37
(b) Trade payables	89,622.74	76,911.98
(c) Other current liabilities	3,832.28	5,455.32
(d) Short-term provisions	1,520.36	832.46
Sub total - Current Liabilities	139,297.33	90,668.11
TOTAL EQUITY AND LIABILITIES	190,382.39	169,208.50
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	607.67	786.63
(ii) Intangible assets	6,376.80	7,038.92
(b) Non-current investments	874.47	875.30
(c) Deferred tax assets (net)	51.01	51.01
(d) Long term loans and advances	33,831.98	33,276.44
(e) Other non-current assets	2,331.49	1,927.22
Sub total - Non-Current Assets	44,073.41	43,955.42
(2) Current assets		
(c) Trade receivables	95,100.18	107,641.88
(d) Cash and cash equivalents	14,194.77	2,656.81
(e) Short-term loans and advances	5,215.30	358.94
(f) Other current assets	31,798.71	14,595.44
Sub total - Current Assets	146,308.97	125,253.07
TOTAL ASSETS	190,382.39	169,208.50

Hyderabad
 May 30, 2012



By Order of the Board

V. Satish Kumar
 Managing Director



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PRITHVI INFORMATION SOLUTIONS LIMITED
Un-Audited Segment Revenue, Results

(Rs. In Lakhs)

Particulars	Quarter Ended			Twelve Months Ended March 31,		Year Ended March 31,
	31-Mar-12	31-Dec-11	31-Mar-11	2012	2011	2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
a) Software	29,978.62	31,300.01	27,754.68	111,791.23	104,819.64	104,554.62
b) Telecom	1,051.06	273.64	27,898.27	11,230.53	51,168.87	51,136.58
Total	31,029.68	31,573.65	55,652.95	123,021.76	155,988.51	155,691.20
2. Segment Results (Profit before tax and Interest from each segment)						
a) Software	1,897.07	1,247.27	1,916.11	4,516.51	4,285.53	(207.90)
b) Telecom	(26.62)	(136.07)	(132.39)	(202.12)	(685.16)	3,195.90
c) Unallocated	(1,867.56)	288.51	118.53	(2,875.46)	(2,064.55)	(1,345.51)
Total	(197.10)	1,399.71	1,902.26	1,438.92	1,535.82	1,642.49

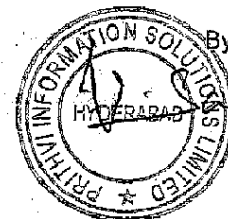
Notes:

1. The Company engaged in the business of Software Services, Telecom Products and Services.
2. Previous figures are regrouped and reclassified wherever necessary.
3. The above Un-audited results were reviewed by the Audit committee and taken on record by the Board of Directors of the company at its meeting held on 30th May 2012.
4. The creation of Deferred Tax Asset will be reviewed at the end of the Year.

Auditor's Observations and Management Responses in italics for the quarter ended March, 2012.

- There are undisputed Statutory dues payable in respect of TDS, Provident fund (PF), Employee State Insurance (E.S.I), Works Contract Tax (WCT) for this Quarter. Company has taken up on priority to liquidate the statutory dues.*
- The Company is contesting few ongoing litigations and has substantial liabilities pending settlement. The manner and timing of settlement of these disputes and liabilities may stress the financial resources of the company. Company is confident of litigation/ negotiation to be in favor of the company. Also, the company has made plans for liquidating the same in case of eventuality and is confident of executing the same.*
- The company is engaged in litigation with a Bank respect to derivative losses payable and the company has not provided for any interest payable in respect of outstanding to them. Since, the liability is disputed and the matter is in litigation, Company has not made any provision.*
- The Company has issued 50 million US dollars of FCCB on 26th February 2007. These Bonds shall be matured on 29th February 2012 with a maturity value towards principle 50 million US dollars, towards Premium 26.37 million US dollars totaling to 76.37 Million US dollars. As per the records of the company these FCCB's have not been redeemed as of 31st March 2012. The Current Liabilities of the Company as on 31-03-2012 is Rs.1392.97 Crores which includes Rs.390.87 Crores towards Redemption of FCCB both principle and premium. The Company has entered into a restructuring agreement with the Bond holders subject to approval of regulatory authorities. The necessary actions are under process.*

Hyderabad
May 30, 2012



By Order of the Board

V. Satish Kumar
Managing Director