



PRISM CEMENT LIMITED

"Rahejas", Main Avenue, V.P. Road,
Santacruz (W), Mumbai - 400 054.

Tel.: +91-22-6675 4142 / 43 Fax : 2600 1304 **CIN : L26942AP1992PLC014033**



May 10, 2014

The National Stock Exchange Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Corporate Relationship Department,
The Bombay Stock Exchange,
P. J. Towers,
Dalal Street, Fort
Mumbai - 400 023

Fax No. 26598237 / 38

Fax No. 22722037 / 39 / 41

Code : PRISMCEM

Code : 500338

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on May 10, 2014, has decided to seek approval of Members of the Company by way of Postal Ballot pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014 in respect of the following matters:

- (i) to borrow in excess of the paid-up share capital and free reserves upto Rs. 2500 crores pursuant to Section 180 (1)(c) and 180 (2) of the Companies Act, 2013,
- (ii) to create security for such borrowings pursuant to Section 180 (1)(a) of the Companies Act, 2013,
- (iii) to issue Non-convertible debentures on a private placement basis upto an aggregate amount of Rs. 1,250 crores pursuant to Section 42 of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014,
- (iv) to give/make inter-corporate loans and investments and to provide security pursuant to Section 186 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014,

Thanking you,

Yours faithfully,
for **PRISM CEMENT LIMITED**

ANEETA S. KULKARNI
COMPANY SECRETARY