PRISM CEMENT LIMITED

Regd. Office : 305, Laxmi Nivas Apartments, Ameerpet, Hyderabad - 500 016
Corp. Office : 'Rahejas', Main Avenue, VP Road, Santacruz (W), Mumbai - 400 054

UNAUDITED STANDALONE FINANCIAL RESULTS
For the quarter and half year ended September 30, 2011

₹ Lakhs

Particulars	Quarter ended		Half year ended		Audited year ended
	Sept. 30, 2011	Sept. 30, 2010	Sept. 30, 2011	Sept. 30, 2010	Mar. 31, 2011
Sales	1,07,889	79,537	2,12,828	1,56,393	3,55,694
Less : Excise Duty	8,140	4,567	15,273	9,165	20,170
Net Sales	99,749	74,970	1,97,555	1,47,228	3,35,524
Income from Joint Ventures - Dividend	0	438	0	738	838
Other Income from operations	1,968	291	3,074	415	2,509
Total Income	1,01,717	75,699	2,00,629	1,48,381	3,38,871
Expenditure					
Consumption of raw materials	25,476	17,161	51,390	35,016	81,534
Purchase of traded goods	20,785	17,565	38,855	32,137	72,599
Stores and spares consumed	2,050	2,614	5,270	4,332	7,974
Power & fuel	18,259	8,999	33,562	17,598	42,820
Employees cost	5,745	4,204	11,326	8,229	17,280
Freight outward	12,617	7,117	24,587	13,196	33,239
(Increase) / Decrease in stock in trade & work in progress	2,928	1,623	(574)	228	(2,501)
Depreciation and Amortisation	3,611	2,505	7,150	4,740	11,330
Other expenditure	17,311	11,768	33,852	21,450	51,811
Total Expenditure	1,08,782	73,556	2,05,418	1,36,926	3,16,086
Profit / (Loss) from operations before Other income, Finance cost, Tax and Exceptional items	(7,065)	2,143	(4,789)	11,455	22,785
Other Income	28	104	32	172	301
Profit / (Loss) before Finance cost, Tax and Exceptional items	(7,037)	2,247	(4,757)	11,627	23,086
Finance cost	4,572	1,824	8,287	3,389	10,116
Profit / (Loss) before Tax and Exceptional items	(11,609)	423	(13,044)	8,238	12,970
Exceptional items :					
Profit on sale of assets / investments	120	-	120	302	96
Profit / (Loss) before Tax	(11,489)	423	(12,924)	8,540	13,066
Tax expenses	3,580	37	4,018	(2,490)	(3,487)
Net Profit / (Loss) after Tax	(7,909)	460	(8,906)	6,050	9,579
Paid-up Equity Share Capital (₹10/- per share)	50,336	50,336	50,336	50,336	50,336
Reserves excluding revaluation reserves	-	-	-	-	70,447
EPS - (Basic, diluted and not annualised) (₹)	-1.61	0.09	-1.81	1.23	1.95
Debt Service Coverage Ratio (refer Note No. 4)	-	-	0.12	1.77	1.20
Interest Service Coverage Ratio (refer Note No. 4)	-	-	0.30	5.52	3.41
Public Shareholding :					
Number of Shares	12,64,75,411	12,64,75,411	12,64,75,411	12,64,75,411	12,64,75,411
Percentage of shareholding	25.13	25.13	25.13	25.13	25.13
Promoters and promoter group shareholding :					
a) Pledged / encumbered :					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered :					
Number of shares	37,68,81,169	37,68,81,169	37,68,81,169	37,68,81,169	37,68,81,169
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	74.87	74.87	74.87	74.87	74.87

Notes:

1 Earning Per Share (EPS) has been computed without considering 1,23,51,600 equity shares held in Trust for the benefit of the Company.

2 The Cement Division of the Company had incurred expenditure of ₹ 2,465 lakhs during the annual shutdown of both the plants in the quarter ended June 30, 2011. During the previous year, annual shutdown was in the second quarter ended September 30, 2010 for which an amount of ₹ 1,878 lakhs was incurred.

3 There were no complaints pending at the beginning of the quarter ended September 30, 2011. During the said quarter, the Company received 8 investor complaints, all of which have been redressed.

4 The formula used for calculation of Ratios are as under:

(a) Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / (Interest + Principal repayment of long term loans).
(b) Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax / Interest.

5 The Statutory Auditors have carried out the limited review of the results for the quarter and half year ended September 30, 2011.

6 The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 18, 2011.

for and on behalf of the Board of Directors

Rajesh Kapadia

RAJESH G. KAPADIA
CHAIRMAN

Place: Mumbai
Date : October 18, 2011

PRISM CEMENT LIMITED

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

For the quarter and half year ended September 30, 2011

₹ Lakhs

Particulars	Unaudited Standalone Quarter ended		Unaudited Standalone Half year ended		Audited Standalone Year ended
	Sept. 30, 2011	Sept. 30, 2010	Sept. 30, 2011	Sept. 30, 2010	Mar. 31, 2011
Segment Revenue					
a) Cement	35,416	22,039	70,890	45,383	1,06,070
b) TBK	40,299	34,186	76,844	63,088	1,42,894
c) RMC	26,405	19,828	53,724	40,482	91,333
Total	1,02,120	76,053	2,01,458	1,48,953	3,40,297
Less : Inter Segment Revenue	403	354	829	572	1,426
Net Sales / Income from operations	1,01,717	75,699	2,00,629	1,48,381	3,38,871
Segment Results					
a) Cement	(8,109)	(534)	(8,390)	6,338	11,093
b) TBK	808	2,275	2,613	4,141	8,322
c) RMC	236	402	988	976	3,370
Total	(7,065)	2,143	(4,789)	11,455	22,785
Less : (i) Finance cost	4,572	1,824	8,287	3,389	10,116
(ii) Other Un-allocable expenditure net of unallocable Income	(148)	(104)	(152)	(474)	(397)
Total Profit / (Loss) Before Tax	(11,489)	423	(12,924)	8,540	13,066
Capital employed					
a) Cement	1,41,084	1,32,888	1,41,084	1,32,888	1,40,997
b) TBK	76,676	72,831	76,676	72,831	68,174
c) RMC	22,478	20,283	22,478	20,283	20,503
d) Unallocated	(1,28,361)	(1,03,001)	(1,28,361)	(1,03,001)	(1,08,891)
Total	1,11,877	1,23,001	1,11,877	1,23,001	1,20,783

Note:

1 The Company has identified primary segments based on the products and does not have any secondary segments. The primary segments identified are Cement, TBK (Tile, Bath & Kitchen) and RMC (Readymixed Concrete). Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".

2 Figures of the previous periods have been regrouped wherever necessary.

for and on behalf of the Board of Directors

Rajesh Kapadia

RAJESH G. KAPADIA
CHAIRMAN

Place : Mumbai
Date : October 18, 2011

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STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2011

₹ Lakhs

Particulars	Unaudited Standalone Half year ended		Audited Standalone Year ended
	September 30, 2011	September 30, 2010	March 31, 2011
SHAREHOLDERS' FUNDS:			
(a) Capital	50,336	50,336	50,336
(b) Reserves and Surplus	61,541	72,665	70,447
LOAN FUNDS	1,43,590	1,54,087	1,16,984
DEFERRED TAX LIABILITY (NET)	9,184	12,248	13,211
TOTAL	**2,64,651**	**2,89,336**	**2,50,978**
FIXED ASSETS (including Capital Work-in-progress)	2,01,291	1,92,276	1,94,422
INVESTMENTS	42,937	49,933	35,431
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	40,360	30,712	37,129
(b) Sundry Debtors	28,752	24,064	26,462
(c) Cash and Bank balances	7,660	38,569	6,000
(d) Loans and Advances	27,467	23,202	27,570
Less: Current Liabilities and Provisions			
(a) Liabilities	82,330	65,845	70,467
(b) Provisions	1,486	3,575	5,569
NET CURRENT ASSETS	20,423	47,127	21,125
TOTAL	**2,64,651**	**2,89,336**	**2,50,978**

for and on behalf of the Board of Directors

Rajesh Kapadia.

RAJESH G. KAPADIA
CHAIRMAN

Place Mumbai
Date : October 18, 2011