

priority

J E W E L S

Date: October 31, 2026

To,
The Compliance Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544899

To,
The Manager
Listing and Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
Scrip Symbol: PRIORITY

Subject: Outcome of Meeting of the Board of Directors of the Company held today i.e. Saturday, October 31, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. on Saturday, October 31, 2026, has *inter alia*, considered and approved the following matters:

- 1) The Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026.

In terms of the provisions of Regulation 33 of the Listing Regulations, we are enclosing the following documents:

- a. Un-Audited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2026.
 - b. Statement of Assets and Liabilities as at September 30, 2026;
 - c. Cash Flow Statement for the half year ended September 30, 2026; and
 - d. Limited Review Report on the said Unaudited Un-Audited Financial Results (Standalone and Consolidated) received from the Statutory Auditors of the Company.
- 2) Ratification of 'Priority Jewels Limited- Employees Stock Option Plan 2025' (PJL ESOP - 2025) of the Company, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.
 - 3) Ratification of extension of 'Priority Jewels Limited - Employees Stock Option Plan 2025' ("PJL ESOP - 2025") to the employees of Subsidiary Company (ies) and/ or Associate Company(ies), Holding Company(ies), of the Company, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.
 - 4) Approval of notice for calling of 19th Annual General Meeting (AGM) of the Company for the financial year ended on March 31, 2026.

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The financial results shall be made available on the website of the Company viz. www.priorityjewels.in. The same shall be treated as compliance with Regulations 46 of the SEBI Listing Regulations.

The ensuing AGM of the Company shall be convened in accordance with circulars issued by the relevant authorities, and the details thereof shall be intimated separately.

The Meeting of the Board of Directors commenced at 05:50 p.m. and concluded at 08:00 p.m.

Kindly take the same on record.

Thanking you,
Yours Faithfully,

For Priority Jewels Limited

AAKRITI
BHUSHAN

Digitally signed by
AAKRITI BHUSHAN
Date: 2026.10.31
22:34:25 +05'30'

Aakriti Bhushan

Company Secretary and Compliance Officer

Membership No. A67952

Encl: A/a

Independent auditor's review report on unaudited consolidated financial results of Priority Jewels Limited for the quarter ended September 30, 2026, and year to date results for the period from April 01, 2026, to September 30, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Priority Jewels Limited
Mumbai.

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Priority Jewels Limited (the "Parent") and its subsidiaries the Parent and its subsidiaries together referred to as the "Group"), and its share of the net (loss) after tax and total comprehensive (loss) of its associate for the quarter ended September 30, 2026 and year to date results for the period from April 01, 2026 to September 30, 2026 (the 'Statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of following entities:

Name of the entity	Relationship
Priority Jewels Limited	Self
Venice Dia Jewel Private Limited	Subsidiary Company
Acura Jewels Private Limited	Subsidiary Company
Bombay Carats.Com Private Limited	Wholly Owned Subsidiary Company
Brillix Private Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other matter**

- a) The Parent company has three subsidiaries. We did not review the interim financial information/financial results of two subsidiaries included in the unaudited consolidated financial results named Venice Dia Jewel Private Limited and Acura Jewels Private Limited, whose financial information /financial results reflect as under:



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Amounts in millions

	Venice Dia Jewel Private Limited		Acura Jewels Private Limited	
Particulars	Quarter Ended On 30.09.2026	Half Yearly Ended on 30.09.2026	Quarter Ended On 30.09.2026	Half Yearly Ended on 30.09.2026
Total Revenue	82.89	153.41	NIL	NIL
Net Profit/loss	1.96	(0.75)	0.00	0.00

These interim financial information / financial results have been reviewed by the Management of the Parent and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the Management of Parent.

b) The interim financial information / financial results of one subsidiary included in the unaudited consolidated financial results named Bombay Carats.Com Private Limited, whose interim financial information / financial results reflect as under:

Amounts in millions

	Bombay Carats.Com Private Limited	
Particulars	Quarter Ended On 30.09.2026	Half Yearly Ended on 30.09.2026
Total Revenue	NIL	NIL
Net Profit/loss	0.00	0.00

They have been reviewed by us in our capacity as the statutory auditor of the said subsidiary. Our conclusion on the Statement is not modified in respect of these matter



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c) The unaudited consolidated financial results reflect as under:

Amounts in millions

	Consolidated Financial Results	
Particulars	Quarter Ended On 30.09.2026	Half Yearly Ended on 30.09.2026
Total Revenue	1835.34	3309.33
Profit/(loss) after tax	65.36	130.07
Total Comprehensive Income	66.40	131.53

d)The unaudited consolidated financial results also includes the Group's share of profit after tax of Rs 0.01 million for the quarter ended September 30, 2026 and profit after tax of Rs. 0.02 million for the period from April 01, 2026 to September 30, 2026, respectively, in respect of Brillix Private limited (associate company) as considered in the Statement, whose interim financial information/ financial results have not been reviewed by us.

These interim financial information/financial results have been reviewed by the Management of the Parent and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the Management of Parent.

Our conclusion on the Statement is not modified in respect of this matter.



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7. As stated in note no. 3 of the Statement, the financial results for the quarter ended September 30, 2025 have not been subjected to audit or review by us, whereas the year-to-date results for the period from April 01, 2025 to September 30, 2025 prepared in accordance with Ind AS 34 by the Management have been audited by us. Further, consolidation of financial results is not applicable to the Company for these periods presented. Our conclusion on the Statement is not modified in respect of this matter."

For M.B. Nayak & Co.

Chartered Accountants

(Firm Reg. No. 107014W)

Uday



Uday D. Padia

(Membership No. 602893)

Place: Mumbai

Date : October 31, 2026

UDIN : 26602893DNMZTG9292

Priority Jewels Limited
CIN: L52393MH2007PLC174977
Statement of Consolidated financial results for the quarter and half year ended September 30, 2026
(All amounts in ₹, unless otherwise stated)
Amount in Millions

Sr. No	Particulars	Quarter ended			For the half year ended		Year ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Audited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Audited)	March 31, 2026 (Audited)
	Income						
1	Revenue from operations	1,835.30	1,467.26	1,575.06	3,302.56	2,480.82	5,389.49
2	Other income	0.04	6.73	-	6.77	-	0.77
3	Total Income	1,835.34	1,473.99	1,575.06	3,309.33	2,480.82	5,390.26
	Expenses						
(a)	Cost of materials consumed	1,722.41	1,501.39	1,769.07	3,223.80	2,360.05	4,770.59
(b)	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(178.87)	(259.94)	(417.59)	(438.81)	(259.45)	(181.70)
(c)	Employee benefits expense	61.85	45.50	38.80	107.35	70.23	148.60
(d)	Finance costs	18.87	18.31	18.70	37.18	42.91	83.78
(e)	Depreciation and amortization expense	10.63	5.91	4.21	16.54	8.23	18.48
(f)	Other expenses	118.24	77.39	89.06	195.63	150.45	315.77
4	Total expenses	1,753.13	1,388.56	1,502.25	3,141.69	2,372.42	5,155.52
5	Profit/(loss) before exceptional items and tax (3-4)	82.21	85.43	72.81	167.64	108.41	234.74
	Exceptional Items	-	-	-	-	-	-
6	Profit/ (loss) After exceptions items and before tax	82.21	85.43	72.81	167.64	108.41	234.74
	Tax expense						
	- Current tax	20.69	21.74	18.33	42.48	27.29	59.96
	- Deferred tax expense /(credit)	(3.84)	(1.07)	1.01	(4.91)	0.92	(1.72)
7	Total Tax Expenses	16.85	20.67	19.33	37.57	28.21	58.24
	Profit (Loss) for the period from continuing operations	-	-	-	-	-	-
	Profit/(loss) from discontinued operations	-	-	-	-	-	-
	Tax expenses of discontinued operations	-	-	-	-	-	-
	Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
8	Profit/(loss) for the period (6-7)	65.36	64.76	53.48	130.07	80.20	176.50
9	Share of Profit / (Loss) of Associates	0.01	0.01	-	0.02	-	(0.02)
10	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.94	0.41	(0.52)	1.35	(0.52)	(0.06)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.09)	-	-	(0.09)	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period Comprising Profit (Loss) and Other comprehensive Income for the period (8+9+10)	66.40	65.18	52.96	131.53	79.68	176.42
12	Net Profit Attributable to:						
	a) Owners of the Company	63.52	66.94	-	130.46	-	178.20
	b) Non-Controlling Interest	1.80	(2.18)	-	(0.38)	-	(1.72)
13	Other Comprehensive Income Attributable to:						
	a) Owners of the Company	1.03	0.41	-	1.45	-	(0.06)
	b) Non-Controlling Interest	-	-	-	-	-	-
14	Total Comprehensive Income attributable to:						
	a) Owners of the Company	64.55	67.35	-	131.91	-	178.15
	b) Non-Controlling Interest	1.80	(2.18)	-	(0.38)	-	(1.72)
15	Pre IPO Earnings per equity share(EPS) of ₹ 10 {Based on profit for the year}						
	(1)Basic	4.73	4.99	4.24	9.72	6.37	14.03
	(2) Diluted	4.73	4.99	4.24	9.72	6.37	14.03
16	Post IPO Earnings per equity share(EPS) of ₹ 10 {Based on profit for the year}						
	(1)Basic	4.49	-	-	9.22	-	-
	(2) Diluted	4.49	-	-	9.22	-	-



Priority Jewels Limited
CIN: L52393MH2007PLC174977
Statement of Consolidated assets and liabilities as at September 30, 2026
(All amounts in ₹ , unless otherwise stated)

Particulars	Amount in Millions	
	September 30, 2026 (Unaudited)	March 31, 2026 (Audited)
Assets		
Non-current assets		
(a) Property, plant and equipment	235.48	163.56
(b) Capital work-in-progress	20.71	20.70
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	1.59	1.97
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	0.25	0.24
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	8.14	7.02
(i) Deferred tax assets (net)	10.46	5.46
(c) Other non-current assets	-	-
Total non current assets (1)	276.63	198.94
Current assets		
(a) Inventories	1,685.57	1,216.45
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	1,725.61	1,328.88
(iii) Cash and cash equivalents	172.16	25.88
(iv) Bank balances other than (iii) above	53.10	39.12
(v) Loans	-	-
(iv) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	6.43
(d) Other current assets	166.88	103.84
Total current assets (2)	3,803.32	2,720.60
Total assets (1+2)	4,079.95	2,919.54
Equity and liabilities		
Equity		
(a) Equity share capital	180.00	134.25
(b) Other equity	2,160.81	1,252.57
Non- Controlling Interest	(1.14)	(0.76)
Total equity (1)	2,339.67	1,386.06
Liabilities		
Non current liabilities		
(a) Financial Liabilities		
(i) Borrowings	161.35	110.12
(ia) Lease liabilities	55.51	17.60
(ii) Trade payables		
A -total outstanding dues of micro enterprises and small enterprises		
B -total outstanding dues of creditors other than micro enterprises and small enterprises		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	20.91	18.92
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Total non-current liabilities (2)	237.77	146.64
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	575.80	915.82
(ia) Lease liabilities	13.19	-
(ii) Trade payables		
-total outstanding dues of micro enterprises and small enterprises	68.57	40.31
-total outstanding dues of creditors other than micro enterprises and small enterprises	783.04	402.77
(iii) Other financial liabilities	-	-
(b) Other current liabilities	41.86	23.23
(c) Provisions	4.74	4.71
(d) Current tax liabilities (net)	15.32	-
Total current liabilities (3)	1,502.51	1,386.85
Total liabilities (2+3)	1,740.28	1,533.48
Total equity and liabilities (1+2+3)	4,079.95	2,919.54



Priority Jewels Limited
CIN: L52393MH2007PLC174977
Statement of Consolidated Cash Flows for the half year ended September 30, 2026
(All amounts in ₹ , unless otherwise stated)
Amount in Millions

Particulars	30th September 2026 (Unaudited)	31st March 2026 (Audited)
A. Cash flow from operating activities		
Net profit before tax	167.68	234.74
Adjustments for :		
Deferred tax	4.91	1.72
Depreciation and amortisation	16.54	18.48
Finance Cost	37.18	83.78
Gain On termination of lease agreement	(0.28)	-
Sundry Write off	(0.01)	-
Profit/(Loss) on sale of Fixed Asset	(0.04)	-
Share Association Profit	0.02	-
Provision	2.00	-
Operating profit before working capital changes	227.99	338.72
(Increase) / Decrease in inventories	(469.12)	(139.11)
(Increase) / Decrease in trade receivables	(396.73)	138.48
(Increase) / Decrease in other current assets	(63.04)	(34.58)
Increase / (Decrease) in trade payables	408.52	(78.58)
Increase / (Decrease) in Provision	0.03	-
(Increase) / Decrease in non current assets	-	24.34
Increase / (Decrease) in other current liabilities	18.63	(5.99)
Cash (used in) / generated from operations	(273.72)	243.28
Less:Income tax paid (net)	17.50	66.38
Extraordinary income/(expenses)	-	(0.02)
Net cash flow (used in)/ from operating activities (A)	(291.22)	176.88
B. Cash flow from investing activities		
Bank Balances not considered cash and cash equivalent	(13.98)	209.88
Purchase of Property, Plant and Equipment	(30.55)	(33.74)
Proceeds from sale of Property, Plant and Equipment	0.44	-
Purchase of Investments	-	(0.24)
Deposits with maturity of more than 12 months	0.29	-
Security deposits	(1.41)	-
Net cash from / (used in) investing activities (B)	(45.21)	175.90
C. Cash flow from financing activities		
Proceeds from short-term borrowings (Net)	51.23	(539.62)
Proceeds from Long-term borrowings (Net)	(340.02)	115.12
Inc/(Dec) in item concerning net worth	774.85	152.48
Deferred Tax	(4.91)	(1.72)
Lease liabilities paid	(7.01)	-
Sale of Equity	45.75	8.25
Finance cost paid	(37.18)	(83.78)
Net cash from / (used in) financing activities (C)	482.71	(349.27)
Net increase in cash and cash equivalents during the year (A+B+C)	146.28	3.51
Opening cash and cash equivalents	25.88	22.37
Closing cash and cash equivalents	172.16	25.88



Notes:

- 1) The unaudited consolidated financial results of the Company for the quarter and half year ended September 30, 2026 have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (as amended).
- 2) The unaudited consolidated financial results of the Company for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on October 31, 2026. The Statutory auditors of the Company have carried out a limited review of these results.
- 3) The Company operates in a single segment of manufacturing and trading of jewellery.
- 4) On 04 September 2026, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE). The comparative numbers for the quarter ended September 30, 2026 were not subjected to an audit by statutory auditors of the Company and the management has exercised necessary diligence in preparing the financial results of these periods.
- 5) The figures for the previous periods have been regrouped/rearranged wherever considered necessary to conform to current period's classification. Further, the figures for the quarter ended September 30, 2026, represent the balancing figures between the published figures for the previous quarter and the reviewed figures up to the half year ended September 30, 2026.
- 6) The Company completed its Initial Public Offering ('IPO') of 45,75,000 equity shares of face value of INR 10 each at an issue price of INR 200 per equity share (including share premium of INR 190 per equity share) aggregated to INR 915 million.

The Utilisation of net IPO proceeds is summarised below:

(Amount Rs. in Million)

Sr. No	Item Head	Amount Proposed in offer Document	Amount Utilised upto 30 Sept, 2026	Amount Unutilised as on 30 Sept, 2026
1	Issue Related Expenses	133.23	121.13	12.10
2	Repayment/ pre payment in full or part, of certain working capital Borrowings	750.00	671.20	78.80
3	General Corporate Purposes	188.52	180.90	7.62
TOTAL		1071.75	973.23	98.52

For, Priority Jewels Limited

S. H. Sangani

Shailesh Sangani
Managing Director
DIN: 00187474

Place: Mumbai
Date: October 31, 2026



Independent auditor's review report on unaudited standalone financial results of Priority Jewels Limited for the quarter ended September 30, 2026 and year to date results for the period from April 01, 2026 to September 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors,

Priority Jewels Limited

Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results (the 'Statement') of Priority Jewels Limited (the 'Company') for the quarter ended September 30, 2026 and year to date results for the period from April 01, 2026 to September 30, 2026 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that the review be planned and performed to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and



other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. As stated in note 3 of the Statement, the financial results for the quarter ended September 30, 2025 have not been subjected to audit or review by us, whereas the year-to-date results for the period from April 01, 2025 to September 30, 2025 prepared in accordance with Ind AS 34 by the Management have been audited by us. Our conclusion on the Statement is not modified in respect of this matter.

For M.B. Nayak & Co.

Chartered Accountants

(Firm Reg. No. 107014W)

Uday



Uday D. Padia

(Membership No. 602893)

Place: Mumbai

Date : October 31, 2026

UDIN : 26602893JEQQBQ5334

Priority Jewels Limited

CIN: L52393MH2007PLC174977

Statement of Standalone financial results for the quarter and half year ended September 30, 2026

(All amounts in ₹, unless otherwise stated)

Amount in Millions

Sr. No	Particulars	Quarter ended			For the half year ended		Year ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Audited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Audited)	March 31, 2026 (Audited)
	Income						
1	Revenue from operations	1,745.62	1,403.47	1,575.06	3,149.08	2,480.82	5,370.71
2	Other income	0.28	-	-	0.28	-	0.77
3	Total Income (1+2)	1,745.90	1,403.47	1,575.06	3,149.37	2,480.82	5,371.48
	Expenses						
(a)	Cost of materials consumed	1,653.88	1,427.58	1,769.07	3,081.46	2,360.05	4,740.80
(b)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(176.04)	(244.51)	(417.59)	(420.54)	(259.45)	(165.01)
(c)	Employee benefits expense	50.99	41.73	38.80	92.72	70.23	144.70
(d)	Finance costs	18.87	18.31	18.70	37.18	42.91	83.78
(e)	Depreciation and amortization expense	5.95	5.24	4.21	11.20	8.23	18.25
(f)	Other expenses	109.84	68.76	89.06	178.60	150.45	310.75
4	Total expenses	1,663.50	1,317.11	1,502.25	2,980.61	2,372.42	5,133.26
5	Profit/(loss) before exceptional items and tax (3-4)	82.40	86.36	72.81	168.76	108.41	238.22
	Exceptional Items	-	-	-	-	-	-
6	Profit/ (loss) after exceptional items and before tax	82.40	86.36	72.81	168.76	108.41	238.22
	Tax expense						
	-Current tax	20.74	21.74	18.33	42.48	27.29	59.96
	- Deferred tax expense / (credit)	(3.49)	(1.08)	1.01	(4.57)	0.92	(1.82)
7	Total Tax Expenses	17.25	20.66	19.33	37.91	28.21	58.13
	Profit (Loss) for the period from continuing operations	-	-	-	-	-	-
	Profit/(loss) from discontinued operations	-	-	-	-	-	-
	Tax expenses of discontinued operations	-	-	-	-	-	-
	Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
8	Profit/(loss) for the period (6-7)	65.16	65.70	53.48	130.85	80.20	180.09
9	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.94	0.41	(0.52)	1.35	(0.52)	(0.06)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.09)	-	-	(0.09)	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
10	Total Comprehensive Income for the period Comprising Profit (Loss) and Other comprehensive Income for the period (8+9)	66.19	66.12	52.96	132.30	79.68	180.03
11	Earnings per equity share (for discontinued operation):						
	(1) Basic						
	(2) Diluted						
	Earning per equity share (for discontinued & continuing operation)						
12	Pre IPO						
	(1)Basic	4.85	4.89	4.69	9.75	6.37	14.18
	(2) Diluted	4.85	4.89	4.69	9.75	6.37	14.18
13	Post IPO						
	(1)Basic	4.60	-	-	9.25	-	-
	(2) Diluted	4.60	-	-	9.25	-	-



Priority Jewels Limited

CIN: L52393MH2007PLC174977

Statement of Standalone assets and liabilities as at September 30, 2026

(All amounts in ₹, unless otherwise stated)

Particulars	Amount in Millions	
	September 30, 2026 (Unaudited)	March 31, 2026 (Audited)
Assets		
Non-current assets		
(a) Property, plant and equipment	174.41	162.58
(b) Capital work-in-progress	20.71	20.70
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	1.44	1.78
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	2.23	1.28
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	8.14	7.02
(i) Deferred tax assets (net)	10.23	5.57
(i) Other non-current assets	-	-
Total non-current assets (1)	217.15	198.92
Current assets		
(a) Inventories	1,593.10	1,191.67
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	1,650.57	1,319.60
(iii) Cash and cash equivalents	161.55	10.19
(iv) Bank balances other than (iii) above	53.10	39.12
(v) Loans	-	-
(iv) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	6.41
(d) Other current assets	147.74	99.09
Total current assets (2)	3,606.07	2,666.08
Total assets (1+2)	3,823.21	2,865.00
Equity and liabilities		
Equity		
(a) Equity share capital	180.00	134.25
(b) Other equity	2,163.07	1,254.44
Total equity (1)	2,343.07	1,388.69
Liabilities		
Non current liabilities		
(a) Financial Liabilities		
(i) Borrowings	161.35	110.12
(ia) Lease liabilities	16.54	17.60
(ii) Trade payables	-	-
A -total outstanding dues of micro enterprises and small enterprises	-	-
B -total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	20.91	18.92
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Total non-current liabilities (2)	198.80	146.64
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	438.84	866.27
(ia) Lease liabilities	5.23	-
(ii) Trade payables	-	-
-total outstanding dues of micro enterprises and small enterprises	67.26	39.90
-total outstanding dues of creditors other than micro enterprises and small enterprises	708.12	396.45
(iii) Other financial liabilities	-	-
(b) Other current liabilities	41.83	22.34
(c) Provisions	4.73	4.71
(d) Current tax liabilities (net)	15.32	-
Total current liabilities (3)	1,281.34	1,329.68
Total liabilities (2+3)	1,480.14	1,476.32
Total equity and liabilities (1+2+3)	3,823.21	2,865.00



Priority Jewels Limited

CIN: L52393MH2007PLC174977

Statement of Standalone Cash Flows for the half year ended September 30, 2026

(All amounts in ₹, unless otherwise stated)

Amount in Millions

Particulars	30th September 2026 (Unaudited)	31st March 2026 (Audited)
A. Cash flow from operating activities		
Net profit before tax	168.76	238.22
Adjustments for :		
Deferred tax	4.57	1.82
Depreciation and amortisation	11.20	18.25
Gain on termination of lease agreement	(0.28)	-
Sundry Write off	(0.01)	-
Provision	2.00	-
Finance Cost	37.18	83.78
Operating profit before working capital changes	223.41	342.07
(Increase) / Decrease in inventories	(401.42)	(114.34)
(Increase) / Decrease in trade receivables	(330.98)	147.76
(Increase) / Decrease in other current assets	(48.65)	(36.26)
Increase / (Decrease) in trade payables	339.03	(85.31)
Increase / (Decrease) in Provision	0.02	-
Increase / (Decrease) in other current liabilities	19.48	(6.87)
Cash (used in) / generated from operations	(199.10)	247.05
Less: Income tax paid (net)	17.50	59.94
Net cash flow (used in)/ from operating activities (A)	(216.60)	187.11
B. Cash flow from investing activities		
Bank Balances not considered cash and cash equivalent	(13.98)	209.88
Purchase of Property, Plant and Equipment	(14.59)	(32.34)
Proceeds from sale of Property, Plant and Equipment	-	-
Purchase of Investments	(0.95)	(1.28)
Deposits with maturity of more than 12 months	0.29	-
Security deposits	(1.41)	24.34
Net cash from / (used in) investing activities (B)	(30.64)	200.60
C. Cash flow from financing activities		
Proceeds/(Repayment) of short-term borrowings (Net)	(427.43)	(589.17)
Proceeds/(Repayment) of Long-term borrowings (Net)	51.23	115.12
Inc/(Dec) in item concerning net worth	773.89	151.49
Deferred Tax	(4.57)	(1.82)
Rent paid	(3.08)	-
Sale of Equity	45.75	8.25
Finance cost paid	(37.18)	(83.78)
Net cash from / (used in) financing activities (C)	398.60	(399.91)
Net increase in cash and cash equivalents during the year (A+B+C)	151.37	(12.19)
Opening cash and cash equivalents	10.19	22.38
Closing cash and cash equivalents	161.55	10.19



Notes:

1. The unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2026 have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (as amended).
2. The unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on October 31, 2026. The Statutory auditors of the Company have carried out a limited review of these results.
3. The Company operates in a single segment of manufacturing and trading of jewellery.
4. On 04 September 2026, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE). The comparative numbers for the quarter ended September 30, 2026 were not subjected to an audit by statutory auditors of the Company and the management has exercised necessary diligence in preparing the financial results of these periods.
5. The figures for the previous periods have been regrouped/rearranged wherever considered necessary to conform to current period's classification. Further, the figures for the quarter ended September 30, 2026, represent the balancing figures between the published figures for the previous quarter and the reviewed figures up to the half year ended September 30, 2026.
6. The Company completed its Initial Public Offering ('IPO') of 45,75,000 equity shares of face value of INR 10 each at an issue price of INR 200 per equity share (including share premium of INR 190 per equity share) aggregated to INR 915 million.

The Utilisation of net IPO proceeds is summarised below:

(Amount Rs. in Million)

Sr. No	Item Head	Amount Proposed in offer Document	Amount Utilised upto 30 Sept,2026	Amount Unutilised as on 30 Sept,2026
1	Issue Related Expenses	133.23	121.13	12.10
2	Repayment/ pre payment in full or part, of certain working capital Borrowings	750.00	671.20	78.80
3	General Corporate Purposes	188.52	180.90	7.62
TOTAL		1071.75	973.23	98.52

For, Priority Jewels Limited

S. H. Sangani

Shailesh Sangani
Managing Director
DIN: 00187474

Place: Mumbai

Date: October 31, 2026

