

PPFL/SE/2024-25/022

July 30, 2024

To,

BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Symbol: PRINCEPIPE

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

We hereby apprise you that the National Stock Exchange of India Limited ('NSE') has, in accordance with the SEBI LODR, 2015, issued a warning letter to the Company via e-mail on 29th July 2024.

The issuance of the warning letter is attributable to the delay in Company's Intimation dated September 11, 2023, w.r.t Intimation of Analyst/Institutional Investors Meet. The Company had submitted clarification for the same on December 20, 2023, to the exchange.

The relevant details required in compliance with the Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure A**.

The warning letter will be placed in the forthcoming meeting of board of directors. The said warning letter is enclosed in **Annexure B**.

Further, the aforesaid warning letter has no impact on financial, operation or other activities of the Company.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For PRINCE PIPES AND FITTINGS LIMITED



Shailesh Bhaskar
Company Secretary and Compliance Officer
FCS: 13188

Encl. as above

PRINCE PIPES AND FITTINGS LIMITED
Mfg. & Exporters of UPVC, CPVC, PPR & HDPE Pipes, Fittings, Valves
& Water Tanks



Corp. Off.: The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road),
Dadar (W), Mumbai - 400 028; Maharashtra, India.

T: 022-6602 2222 F: 022-6602 2220 E: info@princepipes.com W: www.princepipes.com

Regd. Off.: Plot No. 1, Honda Industrial Estate, Phase II, Honda Sattari, Honda - 403 530, Goa, India,
CIN: L26932GA1987PLC006287

Annexure-A

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1.	Name of the Authority	National Stock Exchange of India Limited
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Warning letter issued to ensure compliance with Regulation 30 read with sub-para 15(a) of Para A Part A of Schedule III of SEBI (LODR) Regulations, 2015.
3.	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	July 29, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Intimation of the analysts meet held on 13 & 14 September, 2023 was submitted on September 11, 2023 resulting in non-compliance of Regulation 30 read with sub-para 15(a) of Para A Part A of Schedule III of SEBI (LODR) Regulations, 2015.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No impact



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CIN: L26932GA1987PLC006287

National Stock Exchange Of India Limited

Ref: NSE/LIST/COMP/PRINCEPIPE/01/2024-2025

Date: July 29, 2024

To,
The Company Secretary
Prince Pipes and Fittings Limited
Plot No.1, Honda Industrial Estate,
Phase ii, Honda Sattari, Honda, Goa-403530, India.

Sub: Warning letter under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR').

Dear Sir/Madam,

This is in reference to the disclosure submitted by Prince Pipes and Fittings Limited ('the Company') on September 11, 2023 w.r.t "Intimation of Analyst/Institutional Investors Meet".

As per Regulation 30 read with sub-para 15(a) of Para A Part A of Schedule III of SEBI LODR, the listed entity shall inform schedule of analysts or institutional investors meet at least two working days in advance (excluding the date of intimation and date of meet).

Basis the above, it was observed that the disclosure for the intimation of the analysts call held on 13 & 14 September 2023 was submitted on September 11, 2023 whereby the disclosure seems to be at a shorter notice as required under the aforesaid provisions.

The aforesaid non-compliance on your part is viewed seriously. You are hereby warned and advised to be careful in future, exercise due caution and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI LODR. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of the warning letter on the Stock Exchanges where they are listed. Additionally, the Company is advised to place before their Board of Directors the warning letter and the corrective measures taken by the company to avoid such lapses.

Yours faithfully,
For **National Stock Exchange of India Limited**

Dhaval Shah
Senior Manager