

PPFL/SE/2025-2026/015

June 19, 2025

To
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Symbol: PRINCEPIPE

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received disclosure of Inter-se transfer of shares of Prince Pipes and Fittings Limited (“the Company”) from Tarla Jayant Chheda, Parag Jayant Chheda and Vipul Jayant Chheda to Lotus Family Trust, Sunflower Family Trust, Ruby Family Trust, Emerald Family Trust and Diamond Family Trust in the manner as mention below in accordance with SEBI Exemption Order dated October 21, 2024, bearing reference no. WTM/ASB/CFD/10/2024-25:

- (i) Mrs. Tarla Jayant Chheda transferred 52,00,000 shares of the Company held by her to Lotus Family Trust.
- (ii) Mr. Parag Jayant Chheda transferred 83,04,121 shares of the Company held by him to Sunflower Family Trust.
- (iii) Mr. Vipul Jayant Chheda transferred 1,24,56,182 shares of the Company held by him as follows: 31,14,045 shares to Ruby Family Trust, 51,90,076 shares to Emerald Family Trust and 41,52,061 shares to Diamond Family Trust.

It may kindly be noted that the above changes do not result in any change in the aggregate shareholding of the Promoter and Promoter group of the Company before and after the aforesaid transaction.

The disclosures received from the acquirers and transferors under Regulations 29(1) and 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, along with a copy of the SEBI exemption order, are enclosed herewith as “Annexure-1” & “Annexure-2”, respectively.

For Prince Pipes and Fittings Limited



Shailesh Bhaskar
Company Secretary and Compliance Officer
FCS: 13188

Enclosures: As above.

PRINCE PIPES AND FITTINGS LIMITED

Mfg. & Exporters of UPVC, CPVC, PPR & HDPE Pipes, Fittings, Valves & Water Tanks



ISO 9001:2015
www.tuv.com
ID: 913602794



ISO 9001:2015
ISO 14001:2015
ISO 45001:2018
www.tuv.com
ID: 3000013965



Corp. Off.: The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

T: 022-6602 2222 F: 022-6602 2220 E: info@princepipes.com W: www.princepipes.com

Regd. Off.: Survey No. 132/1/1/3, Athal Road, Village Athal, Naroli, Silvassa, Dadra Nagar Haveli - 396 235, India.

CIN: L26932DN1987PLC005837

LOTUS FAMILY TRUST

The Ruby, 8th Floor, 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

June 19, 2025

The Manager
The Department of Corporate Services,
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

The Manager,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Symbol: PRINCEPIPE

Dear Sir,

**Sub.: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulation, 2011**

Please find attached herewith disclosure as required under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ('SAST Regulations') in respect of acquisition of 52,00,000 Equity Shares of Prince Pipes and Fittings Limited from Lotus Family Trust, Promoter Group, through inter-se transfer.

We would like to inform you that this acquisition is in terms of exemption granted by the Securities and Exchange Board of India under Regulation 11 of the Substantial Acquisition of Shares and Takeover Regulations pursuant to its exemption order no. WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4 of the SAST Regulations. A copy of exemption order is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Lotus Family Trust**



Jayant Shamji Chheda
(Trustee)

Place: Mumbai

Enclosure: As stated above

CC to:

The Compliance Officer

Prince Pipes and Fittings Limited

The Ruby, 8th Floor, 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028;
Maharashtra, India

LOTUS FAMILY TRUST

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

Annexure -1

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Prince Pipes and Fittings Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	LOTUS FAMILY TRUST (Acquirer) Annexure-I for PAC		
Whether the acquirer belongs to Promoter/Promoter group	YES (Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
Before the acquisition under consideration, holding of acquirer with PACs of:			
a) Shares carrying voting rights:			
i) Acquirer	Nil	Nil	Nil
ii) PAC	6,73,79,075	60.94	60.94
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	6,73,79,075	60.94	60.94
Details of acquisition			
a) Shares carrying voting rights:			
i.) Acquirer	52,00,000	4.70	4.70
ii.) PAC	(52,00,000)	(4.70)	(4.70)
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil

2/1

LOTUS FAMILY TRUST

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights: i) Acquirer ii) PAC	52,00,000 6,21,79,075	4.70 56.24	4.70 56.24
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
d) Shares encumbered with the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	6,73,79,075	60.94	60.94
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc).	INTER-SE TRANSFER (without payment of consideration) from Lotus Family Trust through off-market mechanism. This acquisition is in terms of exemption granted by SEBI under regulation 11(5) of the SAST Regulations under its order WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4b of the SAST Regulations.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	June 19, 2025		
Equity share capital/ total voting capital of the TC before the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		

For Lotus Family Trust



Jayant Shamji Chheda
(Trustee)

Place: Mumbai

Date: June 19, 2025

LOTUS FAMILY TRUST

The Ruby, 8th Floor, 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

Annexure- 1

Particulars	Name of Acquirer/ PAC	Pre-holding	% of Holding	Change (Buy/Sale)	Post- Holding	% of Post Holding
Acquirer	Lotus Family Trust	0	0.00	52,00,000	52,00,000	4.70
Person acting in concert (PAC)	Parag Jayant Chheda	2,07,60,303	18.78	-	2,07,60,303	18.78
	Vipul Jayant Chheda	2,07,60,303	18.78	-	2,07,60,303	18.78
	Tarla Jayant Chheda	1,73,85,832	15.73	-52,00,000	1,21,85,832	11.02
	Jayant Shamji Chheda	66,52,405	6.02	-	66,52,405	6.02
	Jayant Shamji Chheda (Trustee of VS Family Trust)	12,00,000	1.09	-	12,00,000	1.09
	Vaishali Hitesh Shah	5,00,000	0.45	-	5,00,000	0.45
	Jayantilal Kalyanji Gada	60,000	0.05	-	60,000	0.05
	Gunvanti Jayantilal Gada	40,000	0.04	-	40,000	0.04
	Heena Parag Chheda	12,616	0.01	-	12,616	0.01
	Ashwini Vipul Chheda	6,400	0.01	-	6,400	0.01
	Mansukh Koovarji Shah(HUF)	676	0.00	-	676	0.00
	Mansukh Koovarji Shah	540	0.00	-	540	0.00
	Jayant Shamji Chheda HUF (Karta)	0	0.00	-	0	0.00
	Total		6,73,79,075	60.94	0	6,73,79,075

For Lotus Family Trust


Jayant Shamji Chheda
(Trustee)

Place: Mumbai

Date: June 19, 2025

SUNFLOWER FAMILY TRUST

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

June 19, 2025

The Manager
The Department of Corporate Services,
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

The Manager,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Symbol: PRINCEPIPE

Dear Sir,

**Sub.: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulation, 2011**

Please find attached herewith disclosure as required under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ('SAST Regulations') in respect of acquisition of 83,04,121 Equity Shares of Prince Pipes and Fittings Limited from Sunflower Family Trust, Promoter Group, through inter-se transfer.

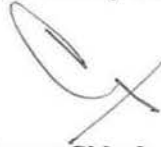
We would like to inform you that this acquisition is in terms of exemption granted by the Securities and Exchange Board of India under Regulation 11 of the Substantial Acquisition of Shares and Takeover Regulations pursuant to its exemption order no. WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4 of the SAST Regulations. A copy of exemption order is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Sunflower Family Trust**



Parag Jayant Chheda
(Trustee)

Place: Mumbai

Enclosure: As stated above

CC to:

The Compliance Officer

Prince Pipes and Fittings Limited

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028;
Maharashtra, India

SUNFLOWER FAMILY TRUST

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

Annexure - A

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Prince Pipes and Fittings Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SUNFLOWER FAMILY TRUST (Acquirer) Annexure-1 for PAC		
Whether the acquirer belongs to Promoter/Promoter group	YES (Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
Before the acquisition under consideration, holding of acquirer with PACs of:			
a) Shares carrying voting rights:			
i) Acquirer	Nil	Nil	Nil
ii) PAC	6,73,79,075	60.94	60.94
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	6,73,79,075	60.94	60.94
Details of acquisition			
a) Shares carrying voting rights:			
i.) Acquirer	83,04,121	7.51	7.51
ii.) PAC	(83,04,121)	(7.51)	(7.51)
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil



SUNFLOWER FAMILY TRUST

The Ruby, 8th Floor: 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights: i) Acquirer ii) PAC	83,04,121 5,90,74,954	7.51 53.43	7.51 53.43
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
d) Shares encumbered with the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	6,73,79,075	60.94	60.94
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc).	INTER-SE TRANSFER (without payment of consideration) from Sunflower Family Trust through off-market mechanism. This acquisition is in terms of exemption granted by SEBI under regulation 11(5) of the SAST Regulations under its order WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4b of the SAST Regulations.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	June 19, 2025		
Equity share capital/ total voting capital of the TC before the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		

For Sunflower Family Trust



Parag Jayant Chheda
(Trustee)

Place: Mumbai

Date: June 19, 2025

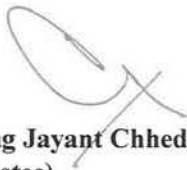
SUNFLOWER FAMILY TRUST

The Ruby, 8th Floor: 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

Annexure - 1

Particulars	Name of Acquirer/ PAC	Pre-holding	% of Holding	Change (Buy/Sale)	Post- Holding	% of Post Holding
Acquirer	Sunflower Family Trust	0	0.00	83,04,121	83,04,121	7.51
Person acting in concert (PAC)	Parag Jayant Chheda	2,07,60,303	18.78	-83,04,121	1,24,56,182	11.27
	Vipul Jayant Chheda	2,07,60,303	18.78	-	2,07,60,303	18.78
	Tarla Jayant Chheda	1,73,85,832	15.73	-	1,73,85,832	15.73
	Jayant Shamji Chheda	66,52,405	6.02	-	66,52,405	6.02
	Jayant Shamji Chheda (Trustee of VS Family Trust)	12,00,000	1.09	-	12,00,000	1.09
	Vaishali Hitesh Shah	5,00,000	0.45	-	5,00,000	0.45
	Jayantilal Kalyanji Gada	60,000	0.05	-	60,000	0.05
	Gunvanti Jayantilal Gada	40,000	0.04	-	40,000	0.04
	Heena Parag Chheda	12,616	0.01	-	12,616	0.01
	Ashwini Vipul Chheda	6,400	0.01	-	6,400	0.01
	Mansukh Koovarji Shah(HUF)	676	0.00	-	676	0.00
	Mansukh Koovarji Shah	540	0.00	-	540	0.00
	Jayant Shamji Chheda HUF (Karta)	0	0.00	-	0	0.00
		Total	6,73,79,075	60.94	0	6,73,79,075

For Sunflower Family Trust


Parag Jayant Chheda
(Trustee)

Place: Mumbai

Date: June 19, 2025

RUBY FAMILY TRUST

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

June 19, 2025

The Manager
The Department of Corporate Services,
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

The Manager,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Symbol: PRINCEPIPE

Dear Sir,

**Sub.: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulation, 2011**

Please find attached herewith disclosure as required under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ('SAST Regulations') in respect of acquisition of 31,14,045 Equity Shares of Prince Pipes and Fittings Limited from Ruby Family Trust, Promoter Group, through inter-se transfer.

We would like to inform you that this acquisition is in terms of exemption granted by the Securities and Exchange Board of India under Regulation 11 of the Substantial Acquisition of Shares and Takeover Regulations pursuant to its exemption order no. WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4 of the SAST Regulations. A copy of exemption order is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Ruby Family Trust**



Vipul Jayant Chheda
(Trustee)

Place: Mumbai

Enclosure: As stated above

CC to:

The Compliance Officer

Prince Pipes and Fittings Limited

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028;
Maharashtra, India

RUBY FAMILY TRUST

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

Annexure - A

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part-A- Details of the Acquisition

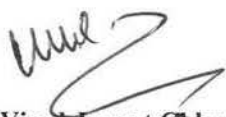
Name of the Target Company (TC)	Prince Pipes and Fittings Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	RUBY FAMILY TRUST (Acquirer) Annexure-1 for PAC		
Whether the acquirer belongs to Promoter/Promoter group	YES (Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
Before the acquisition under consideration, holding of acquirer with PACs of:			
a) Shares carrying voting rights:			
i) Acquirer	Nil	Nil	Nil
ii) PAC	6,73,79,075	60.94	60.94
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	6,73,79,075	60.94	60.94
Details of acquisition			
a) Shares carrying voting rights:			
i.) Acquirer	31,14,045	2.82	2.82
ii.) PAC	(31,14,045)	(2.82)	(2.82)
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil

RUBY FAMILY TRUST

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights:			
i) Acquirer	31,14,045	2.82	2.82
ii) PAC	6,42,65,030	58.12	58.12
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
d) Shares encumbered with the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	6,73,79,075	60.94	60.94
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc).	INTER-SE TRANSFER (without payment of consideration) from Ruby Family Trust through off-market mechanism. This acquisition is in terms of exemption granted by SEBI under regulation 11(5) of the SAST Regulations under its order WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4b of the SAST Regulations.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	June 19, 2025		
Equity share capital/ total voting capital of the TC before the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		

For Ruby Family Trust


Vipul Jayant Chheda
(Trustee)

Place: Mumbai

Date: June 19, 2025

RUBY FAMILY TRUST

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

Annexure- 1

Particulars	Name of Acquirer/ PAC	Pre-holding	% of Holding	Change (Buy/Sale)	Post- Holding	% of Post Holding
Acquirer	Ruby Family Trust	0	0.00	31,14,045	31,14,045	2.82
Person acting in concert (PAC)	Parag Jayant Chheda	2,07,60,303	18.78	-	2,07,60,303	18.78
	Vipul Jayant Chheda	2,07,60,303	18.78	-31,14,045	1,76,46,258	15.96
	Tarla Jayant Chheda	1,73,85,832	15.73	-	1,73,85,832	15.73
	Jayant Shamji Chheda	66,52,405	6.02	-	66,52,405	6.02
	Jayant Shamji Chheda (Trustee of VS Family Trust)	12,00,000	1.09	-	12,00,000	1.09
	Vaishali Hitesh Shah	5,00,000	0.45	-	5,00,000	0.45
	Jayantilal Kalyanji Gada	60,000	0.05	-	60,000	0.05
	Gunvanti Jayantilal Gada	40,000	0.04	-	40,000	0.04
	Heena Parag Chheda	12,616	0.01	-	12,616	0.01
	Ashwini Vipul Chheda	6,400	0.01	-	6,400	0.01
	Mansukh Koovarji Shah(HUF)	676	0.00	-	676	0.00
	Mansukh Koovarji Shah	540	0.00	-	540	0.00
	Jayant Shamji Chheda HUF (Karta)	0	0.00	-	0	0.00
	Total		6,73,79,075	60.94	0	6,73,79,075

For Ruby Family Trust



Vipul Jayant Chheda
(Trustee)

EMERALD FAMILY TRUST

The Emerald, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

June 19, 2025

The Manager
The Department of Corporate Services,
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

The Manager,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Symbol: PRINCEPIPE

Dear Sir,

**Sub.: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulation, 2011**

Please find attached herewith disclosure as required under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ('SAST Regulations') in respect of acquisition of 51,90,076 Equity Shares of Prince Pipes and Fittings Limited from Emerald Family Trust, Promoter Group, through inter-se transfer.

We would like to inform you that this acquisition is in terms of exemption granted by the Securities and Exchange Board of India under Regulation 11 of the Substantial Acquisition of Shares and Takeover Regulations pursuant to its exemption order no. WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4 of the SAST Regulations. A copy of exemption order is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Emerald Family Trust**



Vipul Jayant Chheda
(Trustee)

Place: Mumbai

Enclosure: As stated above

CC to:

The Compliance Officer

Prince Pipes and Fittings Limited

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028;
Maharashtra, India

EMERALD FAMILY TRUST

The Emerald, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

Annexure - A

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Prince Pipes and Fittings Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	EMERALD FAMILY TRUST (Acquirer) Annexure-1 for PAC		
Whether the acquirer belongs to Promoter/Promoter group	YES (Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
Before the acquisition under consideration, holding of acquirer with PACs of:			
a) Shares carrying voting rights:			
i) Acquirer	Nil	Nil	Nil
ii) PAC	6,73,79,075	60.94	60.94
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	6,73,79,075	60.94	60.94
Details of acquisition			
a) Shares carrying voting rights:			
i.) Acquirer	51,90,076	4.69	4.69
ii.) PAC	(51,90,076)	(4.69)	(4.69)
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil

EMERALD FAMILY TRUST

The Emerald, 8th Floor: 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights:			
i) Acquirer	51,90,076	4.69	4.69
ii) PAC	6,21,88,999	56.25	56.25
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
d) Shares encumbered with the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	6,73,79,075	60.94	60.94
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc).	INTER-SE TRANSFER (without payment of consideration) from Emerald Family Trust through off-market mechanism. This acquisition is in terms of exemption granted by SEBI under regulation 11(5) of the SAST Regulations under its order WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4b of the SAST Regulations.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	June 19, 2025		
Equity share capital/ total voting capital of the TC before the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		

For **Emerald Family Trust**



Vipul Jayant Chheda
(Trustee)

Place: Mumbai

Date: June 19, 2025

EMERALD FAMILY TRUST

The Emerald, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

Annexure- 1

Particulars	Name of Acquirer/ PAC	Pre-holding	% of Holding	Change (Buy/Sale)	Post- Holding	% of Post Holding
Acquirer	Emerald Family Trust	0	0.00	51,90,076	51,90,076	4.69
Person acting in concert (PAC)	Parag Jayant Chheda	2,07,60,303	18.78	-	2,07,60,303	18.78
	Vipul Jayant Chheda	2,07,60,303	18.78	-51,90,076	1,55,70,227	14.08
	Tarla Jayant Chheda	1,73,85,832	15.73	-	1,73,85,832	15.73
	Jayant Shamji Chheda	66,52,405	6.02	-	66,52,405	6.02
	Jayant Shamji Chheda (Trustee of VS Family Trust)	12,00,000	1.09	-	12,00,000	1.09
	Vaishali Hitesh Shah	5,00,000	0.45	-	5,00,000	0.45
	Jayantilal Kalyanji Gada	60,000	0.05	-	60,000	0.05
	Gunvanti Jayantilal Gada	40,000	0.04	-	40,000	0.04
	Heena Parag Chheda	12,616	0.01	-	12,616	0.01
	Ashwini Vipul Chheda	6,400	0.01	-	6,400	0.01
	Mansukh Koovarji Shah(HUF)	676	0.00	-	676	0.00
	Mansukh Koovarji Shah	540	0.00	-	540	0.00
	Jayant Shamji Chheda HUF (Karta)	0	0.00	-	0	0.00
	Total		6,73,79,075	60.94	0	6,73,79,075

For Emerald Family Trust


Vipul Jayant Chheda
(Trustee)

DIAMOND FAMILY TRUST

The Diamond, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

June 19, 2025

The Manager
The Department of Corporate Services,
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

The Manager,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Symbol: PRINCEPIPE

Dear Sir,

**Sub.: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulation, 2011**

Please find attached herewith disclosure as required under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ('SAST Regulations') in respect of acquisition of 41,52,061 Equity Shares of Prince Pipes and Fittings Limited from Diamond Family Trust, Promoter Group, through inter-se transfer.

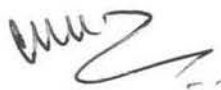
We would like to inform you that this acquisition is in terms of exemption granted by the Securities and Exchange Board of India under Regulation 11 of the Substantial Acquisition of Shares and Takeover Regulations pursuant to its exemption order no. WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4 of the SAST Regulations. A copy of exemption order is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Diamond Family Trust**



Vipul Jayant Chheda
(Trustee)

Place: Mumbai

Enclosure: As stated above

CC to:

The Compliance Officer

Prince Pipes and Fittings Limited

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028;
Maharashtra, India

DIAMOND FAMILY TRUST

The Diamond, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

Annexure - A

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Prince Pipes and Fittings Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DIAMOND FAMILY TRUST (Acquirer) Annexure-1 for PAC		
Whether the acquirer belongs to Promoter/Promoter group	YES (Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
Before the acquisition under consideration, holding of acquirer with PACs of:			
a) Shares carrying voting rights:			
i) Acquirer	Nil	Nil	Nil
ii) PAC	6,73,79,075	60.94	60.94
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	6,73,79,075	60.94	60.94
Details of acquisition			
a) Shares carrying voting rights:			
i.) Acquirer	41,52,061	3.76	3.76
ii.) PAC	(41,52,061)	(3.76)	(3.76)
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil

DIAMOND FAMILY TRUST

The Diamond, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights: i) Acquirer ii) PAC	41,52,061 6,32,27,014	3.76 57.18	3.76 57.18
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
d) Shares encumbered with the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	6,73,79,075	60.94	60.94
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc).	INTER-SE TRANSFER (without payment of consideration) from Diamond Family Trust through off-market mechanism. This acquisition is in terms of exemption granted by SEBI under regulation 11(5) of the SAST Regulations under its order WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4b of the SAST Regulations.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	June 19, 2025		
Equity share capital/ total voting capital of the TC before the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		

For Diamond Family Trust



Vipul Jayant Chheda
(Trustee)

Place: Mumbai

Date: 19 June, 2025


DIAMOND FAMILY TRUST

The Emerald, 8th Floor, 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

Annexure- 1

Particulars	Name of Acquirer/ PAC	Pre-holding	% of Holding	Change (Buy/Sale)	Post- Holding	% of Post Holding
Acquirer	Diamond Family Trust	0	0.00	41,52,061	41,52,061	3.76
Person acting in concert (PAC)	Parag Jayant Chheda	2,07,60,303	18.78	-	2,07,60,303	18.78
	Vipul Jayant Chheda	2,07,60,303	18.78	-41,52,061	1,66,08,242	15.02
	Tarla Jayant Chheda	1,73,85,832	15.73	-	1,73,85,832	15.73
	Jayant Shamji Chheda	66,52,405	6.02	-	66,52,405	6.02
	Jayant Shamji Chheda (Trustee of VS Family Trust)	12,00,000	1.09	-	12,00,000	1.09
	Vaishali Hitesh Shah	5,00,000	0.45	-	5,00,000	0.45
	Jayantilal Kalyanji Gada	60,000	0.05	-	60,000	0.05
	Gunvanti Jayantilal Gada	40,000	0.04	-	40,000	0.04
	Heena Parag Chheda	12,616	0.01	-	12,616	0.01
	Ashwini Vipul Chheda	6,400	0.01	-	6,400	0.01
	Mansukh Koovarji Shah(HUF)	676	0.00	-	676	0.00
	Mansukh Koovarji Shah	540	0.00	-	540	0.00
	Jayant Shamji Chheda HUF (Karta)	0	0.00	-	0	0.00
	Total		6,73,79,075	60.94	0	6,73,79,075

For Diamond Family Trust


Vipul Jayant Chheda
(Trustee)

Place: Mumbai

Date: June 19, 2025

LOTUS FAMILY TRUST

The Ruby, 8th Floor: 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

June 19, 2025

The Manager
The Department of Corporate Services,
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

Scrip Code: 542907

The Manager,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Symbol: PRINCEPIPE

Dear Sir,

**Sub.: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulation, 2011**

Please find attached herewith disclosure as required under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ('SAST Regulations') in respect of acquisition of 52,00,000 Equity Shares of Prince Pipes and Fittings Limited from Lotus Family Trust, Promoter Group, through inter-se transfer.

We would like to inform you that this acquisition is in terms of exemption granted by the Securities and Exchange Board of India under Regulation 11 of the Substantial Acquisition of Shares and Takeover Regulations pursuant to its exemption order no. WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4 of the SAST Regulations. A copy of exemption order is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Lotus Family Trust**



Jayant Shamji Chheda
(Trustee)

Place: Mumbai

Enclosure: As stated above

CC to:

The Compliance Officer

Prince Pipes and Fittings Limited

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028;
Maharashtra, India

LOTUS FAMILY TRUST

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

Annexure - A

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Prince Pipes and Fittings Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Lotus Family Trust (Acquirer) Tarla Jayant Chheda (Transferor) (Refer Annexure-1 for PAC)		
Whether the acquirer belongs to Promoter/Promoter group	YES (Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights: Acquirer – Lotus Family Trust	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights: Acquirer – Lotus Family Trust	52,00,000	4.70	4.70
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+d)	52,00,000	4.70	4.70
After the acquisition, holding of acquirer			

J/S

LOTUS FAMILY TRUST

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

along with PACs of:			
a) Shares carrying voting rights: Acquirer – Lotus Family Trust	52,00,000	4.70	4.70
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
d) Shares encumbered with the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	52,00,000	4.70	4.70
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc).	INTER-SE TRANSFER (without payment of consideration) from Lotus Family Trust through off-market mechanism. This acquisition is in terms of exemption granted by SEBI under regulation 11(5) of the SAST Regulations under its order WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4b of the SAST Regulations.		
Date of acquisition of/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	June 19, 2025		
Equity share capital/ total voting capital of the TC before the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		



LOTUS FAMILY TRUST

The Ruby, 8th Floor, 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

Annexure- 1

Particulars	Name of Acquirer/ PAC	Pre-holding	% of Holding	Change (Buy/Sale)	Post- Holding	% of Post Holding
Acquirer	Lotus Family Trust	0	0.00	52,00,000	52,00,000	4.70
Person acting in concert (PAC)	Parag Jayant Chheda	2,07,60,303	18.78	-	2,07,60,303	18.78
	Vipul Jayant Chheda	2,07,60,303	18.78	-	2,07,60,303	18.78
	Tarla Jayant Chheda	1,73,85,832	15.73	-52,00,000	1,21,85,832	11.02
	Jayant Shamji Chheda	66,52,405	6.02	-	66,52,405	6.02
	Jayant Shamji Chheda (Trustee of VS Family Trust)	12,00,000	1.09	-	12,00,000	1.09
	Vaishali Hitesh Shah	5,00,000	0.45	-	5,00,000	0.45
	Jayantilal Kalyanji Gada	60,000	0.05	-	60,000	0.05
	Gunvanti Jayantilal Gada	40,000	0.04	-	40,000	0.04
	Heena Parag Chheda	12,616	0.01	-	12,616	0.01
	Ashwini Vipul Chheda	6,400	0.01	-	6,400	0.01
	Mansukh Koovarji Shah(HUF)	676	0.00	-	676	0.00
	Mansukh Koovarji Shah	540	0.00	-	540	0.00
	Jayant Shamji Chheda HUF (Karta)	0	0.00	-	0	0.00
	Total		6,73,79,075	60.94	0	6,73,79,075

For Lotus Family Trust


Jayant Shamji Chheda
(Trustee)

Place: Mumbai

Date: June 19, 2025

SUNFLOWER FAMILY TRUST

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

June 19, 2025

The Manager
The Department of Corporate Services,
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

Scrip Code: 542907

The Manager,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Symbol: PRINCEPIPE

Dear Sir,

**Sub.: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulation, 2011**

Please find attached herewith disclosure as required under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ('SAST Regulations') in respect of acquisition of 83,04,121 Equity Shares of Prince Pipes and Fittings Limited from Sunflower Family Trust, Promoter Group, through inter-se transfer.

We would like to inform you that this acquisition is in terms of exemption granted by the Securities and Exchange Board of India under Regulation 11 of the Substantial Acquisition of Shares and Takeover Regulations pursuant to its exemption order no. WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4 of the SAST Regulations. A copy of exemption order is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Sunflower Family Trust**



Parag Jayant Chheda
(Trustee)

Place: Mumbai

Enclosure: As stated above

CC to:

The Compliance Officer

Prince Pipes and Fittings Limited

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028;
Maharashtra, India

SUNFLOWER FAMILY TRUST

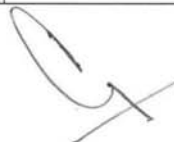
The Ruby, 8th Floor: 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

Annexure - A

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Prince Pipes and Fittings Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sunflower Family Trust (Acquirer) Parag Jayant Chheda (Transferor) (Refer Annexure-1 for PAC)		
Whether the acquirer belongs to Promoter/Promoter group	YES (Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights: Acquirer – Sunflower Family Trust	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights: Acquirer – Sunflower Family Trust	83,04,121	7.51	7.51
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+d)	83,04,121	7.51	7.51
After the acquisition, holding of acquirer			




SUNFLOWER FAMILY TRUST

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

along with PACs of:			
a) Shares carrying voting rights: Acquirer – Sunflower Family Trust	83,04,121	7.51	7.51
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
d) Shares encumbered with the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	83,04,121	7.51	7.51
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc).	INTER-SE TRANSFER (without payment of consideration) from Sunflower Family Trust through off-market mechanism. This acquisition is in terms of exemption granted by SEBI under regulation 11(5) of the SAST Regulations under its order WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4b of the SAST Regulations.		
Date of acquisition of/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	June 19, 2025		
Equity share capital/ total voting capital of the TC before the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		

For Sunflower Family Trust


Parag Jayant Chheda
(Trustee)

Place: Mumbai

Date: June 19, 2025

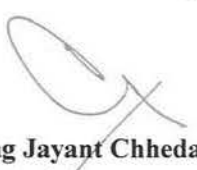
SUNFLOWER FAMILY TRUST

The Ruby, 8th Floor: 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

Annexure - 1

Particulars	Name of Acquirer/ PAC	Pre-holding	% of Holding	Change (Buy/Sale)	Post- Holding	% of Post Holding
Acquirer	Sunflower Family Trust	0	0.00	83,04,121	83,04,121	7.51
Person acting in concert (PAC)	Parag Jayant Chheda	2,07,60,303	18.78	-83,04,121	1,24,56,182	11.27
	Vipul Jayant Chheda	2,07,60,303	18.78	-	2,07,60,303	18.78
	Tarla Jayant Chheda	1,73,85,832	15.73	-	1,73,85,832	15.73
	Jayant Shamji Chheda	66,52,405	6.02	-	66,52,405	6.02
	Jayant Shamji Chheda (Trustee of VS Family Trust)	12,00,000	1.09	-	12,00,000	1.09
	Vaishali Hitesh Shah	5,00,000	0.45	-	5,00,000	0.45
	Jayantilal Kalyanji Gada	60,000	0.05	-	60,000	0.05
	Gunvanti Jayantilal Gada	40,000	0.04	-	40,000	0.04
	Heena Parag Chheda	12,616	0.01	-	12,616	0.01
	Ashwini Vipul Chheda	6,400	0.01	-	6,400	0.01
	Mansukh Koovarji Shah(HUF)	676	0.00	-	676	0.00
	Mansukh Koovarji Shah	540	0.00	-	540	0.00
	Jayant Shamji Chheda HUF (Karta)	0	0.00	-	0	0.00
Total		6,73,79,075	60.94	0	6,73,79,075	60.94

For Sunflower Family Trust


Parag Jayant Chheda
(Trustee)

Place: Mumbai

Date: June 19, 2025

RUBY FAMILY TRUST

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

June 19, 2025

The Manager
The Department of Corporate Services,
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001
Scrip Code: 542907

The Manager,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051
Scrip Symbol: PRINCEPIPE

Dear Sir,

**Sub.: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulation, 2011**

Please find attached herewith disclosure as required under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ('SAST Regulations') in respect of acquisition of 31,14,045 Equity Shares of Prince Pipes and Fittings Limited from Ruby Family Trust, Promoter Group, through inter-se transfer.

We would like to inform you that this acquisition is in terms of exemption granted by the Securities and Exchange Board of India under Regulation 11 of the Substantial Acquisition of Shares and Takeover Regulations pursuant to its exemption order no. WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4 of the SAST Regulations. A copy of exemption order is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Ruby Family Trust**



Vipul Jayant Chheda
(Trustee)

Place: Mumbai

Enclosure: As stated above

CC to:

The Compliance Officer

Prince Pipes and Fittings Limited

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028;
Maharashtra, India

RUBY FAMILY TRUST

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

Annexure - A

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Prince Pipes and Fittings Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ruby Family Trust (Acquirer) Vipul Jayant Chheda (Transferor) (Refer Annexure-1 for PAC)		
Whether the acquirer belongs to Promoter/Promoter group	YES (Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights: Acquirer – Ruby Family Trust	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights: Acquirer – Ruby Family Trust	31,14,045	2.82	2.82
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+d)	31,14,045	2.82	2.82
After the acquisition, holding of acquirer			

[Handwritten Signature]

RUBY FAMILY TRUST

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

along with PACs of:			
a) Shares carrying voting rights: Acquirer – Ruby Family Trust	31,14,045	2.82	2.82
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
d) Shares encumbered with the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	31,14,045	2.82	2.82
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc).	INTER-SE TRANSFER (without payment of consideration) from Ruby Family Trust through off-market mechanism. This acquisition is in terms of exemption granted by SEBI under regulation 11(5) of the SAST Regulations under its order WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4b of the SAST Regulations.		
Date of acquisition of/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	June 19, 2025		
Equity share capital/ total voting capital of the TC before the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		

For Ruby Family Trust



Vipul Jayant Chheda
(Trustee)

RUBY FAMILY TRUST

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

Annexure- 1

Particulars	Name of Acquirer/ PAC	Pre-holding	% of Holding	Change (Buy/Sale)	Post- Holding	% of Post Holding
Acquirer	Ruby Family Trust	0	0.00	31,14,045	31,14,045	2.82
Person acting in concert (PAC)	Parag Jayant Chheda	2,07,60,303	18.78	-	2,07,60,303	18.78
	Vipul Jayant Chheda	2,07,60,303	18.78	-31,14,045	1,76,46,258	15.96
	Tarla Jayant Chheda	1,73,85,832	15.73	-	1,73,85,832	15.73
	Jayant Shamji Chheda	66,52,405	6.02	-	66,52,405	6.02
	Jayant Shamji Chheda (Trustee of VS Family Trust)	12,00,000	1.09	-	12,00,000	1.09
	Vaishali Hitesh Shah	5,00,000	0.45	-	5,00,000	0.45
	Jayantilal Kalyanji Gada	60,000	0.05	-	60,000	0.05
	Gunvanti Jayantilal Gada	40,000	0.04	-	40,000	0.04
	Heena Parag Chheda	12,616	0.01	-	12,616	0.01
	Ashwini Vipul Chheda	6,400	0.01	-	6,400	0.01
	Mansukh Koovarji Shah(HUF)	676	0.00	-	676	0.00
	Mansukh Koovarji Shah	540	0.00	-	540	0.00
	Jayant Shamji Chheda HUF (Karta)	0	0.00	-	0	0.00
	Total		6,73,79,075	60.94	0	6,73,79,075

For Ruby Family Trust



Vipul Jayant Chheda
(Trustee)

EMERALD FAMILY TRUST

The Emerald, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

June 19, 2025

The Manager
The Department of Corporate Services,
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

The Manager,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Symbol: PRINCEPIPE

Dear Sir,

**Sub.: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulation, 2011**

Please find attached herewith disclosure as required under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ('SAST Regulations') in respect of acquisition of 51,90,076 Equity Shares of Prince Pipes and Fittings Limited from Emerald Family Trust, Promoter Group, through inter-se transfer.

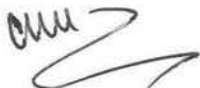
We would like to inform you that this acquisition is in terms of exemption granted by the Securities and Exchange Board of India under Regulation 11 of the Substantial Acquisition of Shares and Takeover Regulations pursuant to its exemption order no. WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4 of the SAST Regulations. A copy of exemption order is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Emerald Family Trust**



Vipul Jayant Chheda
(Trustee)

Place: Mumbai

Enclosure: As stated above

CC to:

The Compliance Officer

Prince Pipes and Fittings Limited

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028;
Maharashtra, India

EMERALD FAMILY TRUST

The Emerald, 8th Floor: 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

Annexure - A

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Prince Pipes and Fittings Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Emerald Family Trust (Acquirer) Vipul Jayant Chheda (Transferor) (Refer Annexure-1 for PAC)		
Whether the acquirer belongs to Promoter/Promoter group	YES (Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights: Acquirer – Emerald Family Trust	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights: Acquirer – Emerald Family Trust	51,90,076	4.69	4.69
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+d)	51,90,076	4.69	4.69
After the acquisition, holding of acquirer			

EMERALD FAMILY TRUST

The Emerald, 8th Floor: 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

along with PACs of:			
a) Shares carrying voting rights: Acquirer – Emerald Family Trust	51,90,076	4.69	4.69
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
d) Shares encumbered with the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	51,90,076	4.69	4.69
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc).	INTER-SE TRANSFER (without payment of consideration) from Emerald Family Trust through off-market mechanism. This acquisition is in terms of exemption granted by SEBI under regulation 11(5) of the SAST Regulations under its order WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4b of the SAST Regulations.		
Date of acquisition of/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	June 19, 2025		
Equity share capital/ total voting capital of the TC before the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		

For Emerald Family Trust



Vipul Jayant Chheda
(Trustee)

EMERALD FAMILY TRUST

The Emerald, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

Annexure- 1

Particulars	Name of Acquirer/ PAC	Pre-holding	% of Holding	Change (Buy/Sale)	Post- Holding	% of Post Holding
Acquirer	Emerald Family Trust	0	0.00	51,90,076	51,90,076	4.69
Person acting in concert (PAC)	Parag Jayant Chheda	2,07,60,303	18.78	-	2,07,60,303	18.78
	Vipul Jayant Chheda	2,07,60,303	18.78	-51,90,076	1,55,70,227	14.08
	Tarla Jayant Chheda	1,73,85,832	15.73	-	1,73,85,832	15.73
	Jayant Shamji Chheda	66,52,405	6.02	-	66,52,405	6.02
	Jayant Shamji Chheda (Trustee of VS Family Trust)	12,00,000	1.09	-	12,00,000	1.09
	Vaishali Hitesh Shah	5,00,000	0.45	-	5,00,000	0.45
	Jayantilal Kalyanji Gada	60,000	0.05	-	60,000	0.05
	Gunvanti Jayantilal Gada	40,000	0.04	-	40,000	0.04
	Heena Parag Chheda	12,616	0.01	-	12,616	0.01
	Ashwini Vipul Chheda	6,400	0.01	-	6,400	0.01
	Mansukh Koovarji Shah(HUF)	676	0.00	-	676	0.00
	Mansukh Koovarji Shah	540	0.00	-	540	0.00
	Jayant Shamji Chheda HUF (Karta)	0	0.00	-	0	0.00
	Total		6,73,79,075	60.94	0	6,73,79,075

For Emerald Family Trust


Vipul Jayant Chheda
(Trustee)

DIAMOND FAMILY TRUST

The Emerald, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

June 19, 2025

The Manager
The Department of Corporate Services,
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

Scrip Code: 542907

The Manager,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Symbol: PRINCEPIPE

Dear Sir,

**Sub.: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulation, 2011**

Please find attached herewith disclosure as required under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ('SAST Regulations') in respect of acquisition of 41,52,061 Equity Shares of Prince Pipes and Fittings Limited from Diamond Family Trust, Promoter Group, through inter-se transfer.

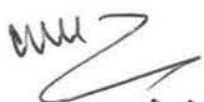
We would like to inform you that this acquisition is in terms of exemption granted by the Securities and Exchange Board of India under Regulation 11 of the Substantial Acquisition of Shares and Takeover Regulations pursuant to its exemption order no. WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4 of the SAST Regulations. A copy of exemption order is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Diamond Family Trust**


Vipul Jayant Chheda
(Trustee)

Place: Mumbai

Enclosure: As stated above

CC to:

The Compliance Officer

Prince Pipes and Fittings Limited

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028;
Maharashtra, India

DIAMOND FAMILY TRUST

The Emerald, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

Annexure - A

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Prince Pipes and Fittings Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Diamond Family Trust (Acquirer) Vipul Jayant Chheda (Transferor) (Refer Annexure-1 for PAC)		
Whether the acquirer belongs to Promoter/Promoter group	YES (Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights: Acquirer – Diamond Family Trust	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights: Acquirer – Diamond Family Trust	41,52,061	3.76	3.76
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+d)	41,52,061	3.76	3.76
After the acquisition, holding of acquirer			

DIAMOND FAMILY TRUST

The Emerald, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

along with PACs of:			
a) Shares carrying voting rights: Acquirer – Diamond Family Trust	41,52,061	3.76	3.76
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
d) Shares encumbered with the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	41,52,061	3.76	3.76
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc).	INTER-SE TRANSFER (without payment of consideration) from Diamond Family Trust through off-market mechanism. This acquisition is in terms of exemption granted by SEBI under regulation 11(5) of the SAST Regulations under its order WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4b of the SAST Regulations.		
Date of acquisition of/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	June 19, 2025		
Equity share capital/ total voting capital of the TC before the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		

For **Diamond Family Trust**



Vipul Jayant Chheda
(Trustee)


DIAMOND FAMILY TRUST

The Emerald, 8th Floor, 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

Annexure- 1

Particulars	Name of Acquirer/ PAC	Pre-holding	% of Holding	Change (Buy/Sale)	Post- Holding	% of Post Holding
Acquirer	Diamond Family Trust	0	0.00	41,52,061	41,52,061	3.76
Person acting in concert (PAC)	Parag Jayant Chheda	2,07,60,303	18.78	-	2,07,60,303	18.78
	Vipul Jayant Chheda	2,07,60,303	18.78	-41,52,061	1,66,08,242	15.02
	Tarla Jayant Chheda	1,73,85,832	15.73	-	1,73,85,832	15.73
	Jayant Shamji Chheda	66,52,405	6.02	-	66,52,405	6.02
	Jayant Shamji Chheda (Trustee of VS Family Trust)	12,00,000	1.09	-	12,00,000	1.09
	Vaishali Hitesh Shah	5,00,000	0.45	-	5,00,000	0.45
	Jayantilal Kalyanji Gada	60,000	0.05	-	60,000	0.05
	Gunvanti Jayantilal Gada	40,000	0.04	-	40,000	0.04
	Heena Parag Chheda	12,616	0.01	-	12,616	0.01
	Ashwini Vipul Chheda	6,400	0.01	-	6,400	0.01
	Mansukh Koovarji Shah(HUF)	676	0.00	-	676	0.00
	Mansukh Koovarji Shah	540	0.00	-	540	0.00
	Jayant Shamji Chheda HUF (Karta)	0	0.00	-	0	0.00
	Total		6,73,79,075	60.94	0	6,73,79,075

For Diamond Family Trust


Vipul Jayant Chheda
(Trustee)

Place: Mumbai

Date: June 19, 2025

PARAG JAYANT CHHEDA

1001, Mont Blanc, Plot No. 550, Jam E Jamshed Road, Matunga Central, Mumbai 400019

June 19, 2025

The Manager
The Department of Corporate Services,
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

The Manager,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Symbol: PRINCEPIPE

Dear Sir,

**Sub.: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulation, 2011**

Please find attached herewith disclosure as required under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ('SAST Regulations') in respect of disposal of 83,04,121 Equity Shares of Prince Pipes and Fittings Limited from Mr. Parag Jayant Chheda, Promoter, through inter-se transfer to Sunflower Family Trust, Promoter Group.

We would like to inform you that this disposal is in terms of exemption granted by the Securities and Exchange Board of India under Regulation 11 of the Substantial Acquisition of Shares and Takeover Regulations pursuant to its exemption order no. WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4 of the SAST Regulations. A copy of exemption order is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,



Parag Jayant Chheda

Place: Mumbai

Enclosure: As stated above

CC to:

The Compliance Officer

Prince Pipes and Fittings Limited

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028;

Maharashtra, India

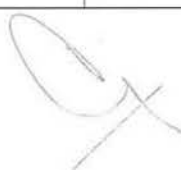
PARAG JAYANT CHHEDA

1001, Mont Blanc, Plot No. 550, Jam E Jamshed Road, Matunga Central, Mumbai 400019

Annexure -1

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	Prince Pipes and Fittings Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Parag Jayant Chheda (Seller)		
Whether the acquirer/seller belongs to Promoter/Promoter group	YES (Promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
Before the acquisition/Sale under consideration, holding of:			
a) Shares carrying voting rights:	2,07,60,303	18.78	18.78
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	2,07,60,303	18.78	18.78
Details of acquisition/sale			
a) Shares carrying voting rights:	83,04,121	7.51	7.51
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+d)	83,04,121	7.51	7.51
After the acquisition/sale holding			
a) Shares carrying voting rights:	1,24,56,182	11.27	11.27
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil



PARAG JAYANT CHHEDA

1001, Mont Blanc, Plot No. 550, Jam E Jamshed Road, Matunga Central, Mumbai 400019

after acquisition.			
d) Shares encumbered with the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	1,24,56,182	11.27	11.27
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc).	INTER-SE TRANSFER (without payment of consideration) through off-market mechanism. Exemption granted by SEBI under regulation 11(5) of the SAST Regulations under its order WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4b of the SAST Regulations.		
Date of acquisition of/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	June 19, 2025		
Equity share capital/ total voting capital of the TC before the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		


Parag Jayant Chheda

Place: Mumbai

Date: June 19, 2025

TARLA JAYANT CHHEDA

1001, Mont Blanc, Plot No. 550, Jam E Jamshed Road, Matunga Central, Mumbai 400019

June 19, 2025

The Manager
The Department of Corporate Services,
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

Scrip Code: 542907

The Manager,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Symbol: PRINCEPIPE

Dear Sir,

**Sub.: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulation, 2011**

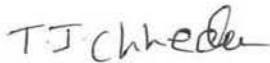
Please find attached herewith disclosure as required under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ('SAST Regulations') in respect of disposal of 52,00,000 Equity Shares of Prince Pipes and Fittings Limited from Mrs. Tarla Jayant Chheda, Promoter, through inter-se transfer to Lotus Family Trust, Promoter Group .

We would like to inform you that this disposal is in terms of exemption granted by the Securities and Exchange Board of India under Regulation 11 of the Substantial Acquisition of Shares and Takeover Regulations pursuant to its exemption order no. WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4 of the SAST Regulations. A copy of exemption order is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,



Tarla Jayant Chheda

Place: Mumbai

Enclosure: As stated above

CC to:

The Compliance Officer

Prince Pipes and Fittings Limited

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028;
Maharashtra, India

TARLA JAYANT CHHEDA

1001, Mont Blanc, Plot No. 550, Jam E Jamshed Road, Matunga Central, Mumbai 400019

Annexure -1

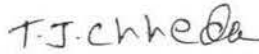
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	Prince Pipes and Fittings Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Tarla Jayant Chheda (Seller)		
Whether the acquirer/seller belongs to Promoter/Promoter group	YES (Promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights:	1,73,85,832	15.73	15.73
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	1,73,85,832	15.73	15.73
Details of acquisition/sale			
a) Shares carrying voting rights:	52,00,000	4.70	4.70
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+d)	52,00,000	4.70	4.70
After the acquisition/sale holding			
a) Shares carrying voting rights:	1,21,85,832	11.02	11.02
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil

TARLA JAYANT CHHEDA

1001, Mont Blanc, Plot No. 550, Jam E Jamshed Road, Matunga Central, Mumbai 400019

after acquisition.			
d) Shares encumbered with the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	1,21,85,832	11.02	11.02
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc).	INTER-SE TRANSFER (without payment of consideration) through off-market mechanism. Exemption granted by SEBI under regulation 11(5) of the SAST Regulations under its order WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4b of the SAST Regulations.		
Date of acquisition of/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	June 19, 2025		
Equity share capital/ total voting capital of the TC before the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		



Tarla Jayant Chheda

Place: Mumbai

Date: June 19, 2025

VIPUL JAYANT CHHEDA

1001, Mont Blanc, Plot No. 550, Jam E Jamshed Road, Matunga Central, Mumbai 400019

June 19, 2025

The Manager
The Department of Corporate Services,
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

The Manager,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Symbol: PRINCEPIPE

Dear Sir,

**Sub.: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulation, 2011**

Please find attached herewith disclosure as required under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ('SAST Regulations') in respect of disposal of 1,24,56,182 Equity Shares of Prince Pipes and Fittings Limited from Mr. Vipul Jayant Chheda, Promoter, through inter-se transfer to Ruby Family Trust, Emerald Family Trust and Diamond Family Trust, Promoter Group.

We would like to inform you that this disposal is in terms of exemption granted by the Securities and Exchange Board of India under Regulation 11 of the Substantial Acquisition of Shares and Takeover Regulations pursuant to its exemption order no. WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4 of the SAST Regulations. A copy of exemption order is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,



Vipul Jayant Chheda

Place: Mumbai

Enclosure: As stated above

CC to:

The Compliance Officer

Prince Pipes and Fittings Limited

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028;
Maharashtra, India

VIPUL JAYANT CHHEDA

1001, Mont Blanc, Plot No. 550, Jam E Jamshed Road, Matunga Central, Mumbai 400019

Annexure -1

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.


Name of the Target Company (TC)	Prince Pipes and Fittings Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Vipul Jayant Chheda (Seller)		
Whether the acquirer/seller belongs to Promoter/Promoter group	YES (Promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
Before the acquisition/Sale under consideration, holding of:			
a) Shares carrying voting rights:	2,07,60,303	18.78	18.78
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	2,07,60,303	18.78	18.78
Details of acquisition/sale			
a) Shares carrying voting rights:	1,24,56,182	11.27	11.27
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+d)	1,24,56,182	11.27	11.27
After the acquisition/sale holding			
a) Shares carrying voting rights:	83,04,121	7.51	7.51
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil



VIPUL JAYANT CHHEDA

1001, Mont Blanc, Plot No. 550, Jam E Jamshed Road, Matunga Central, Mumbai 400019

after acquisition.			
d) Shares encumbered with the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	83,04,121	7.51	7.51
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc).	INTER-SE TRANSFER (without payment of consideration) through off-market mechanism. Exemption granted by SEBI under regulation 11(5) of the SAST Regulations under its order WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4b of the SAST Regulations.		
Date of acquisition of/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	June 19, 2025		
Equity share capital/ total voting capital of the TC before the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		


Vipul Jayant Chheda

Place: Mumbai

Date: June 19, 2025

WTM/ASB/CFD/10/2024-25

SECURITIES AND EXCHANGE BOARD OF INDIA

ORDER

Under Section 11(1) And Section 11(2)(h) of the Securities and Exchange Board of India Act, 1992 read with Regulation 11(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In the matter of Proposed Acquisition of Shares and Voting Rights in –

TARGET COMPANY	PROPOSED ACQUIRERS
PRINCE PIPES AND FITTINGS LIMITED	1. LOTUS FAMILY TRUST
	2. SUNFLOWER FAMILY TRUST
	3. RUBY FAMILY TRUST
	4. EMERALD FAMILY TRUST
	5. DIAMOND FAMILY TRUST

Background –

1. Prince Pipes and Fittings Limited (hereinafter referred to as the “**Target Company**”) is a company incorporated under the Companies Act, 1956 and having its registered office at Plot No 1, Honda Industrial Estate, Phase II, Honda Sattari, Goa- 403 530. The equity shares of the Target Company are listed on the BSE Ltd. (“**BSE**”) and the National Stock Exchange of India Ltd. (“**NSE**”).
2. An Application dated July 11, 2024, along with emails dated August 14, 2024, August 29, 2024, September 09, 2024, September 13, 2024, September 23, 2024, and September 24, 2024 (together referred to as “**Application**”) was received by SEBI seeking exemption from the applicability of Regulation 3(1) read with regulation 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**Takeover Regulations, 2011**”) in the matter of proposed direct acquisition of shares and voting rights in the Target Company by Lotus Family Trust (**Acquirer Trust 1**), Sunflower Family Trust (**Acquirer Trust 2**),

Ruby Family Trust (**Acquirer Trust 3**), Emerald Family Trust (**Acquirer Trust 4**) and Diamond Family Trust (**Acquirer Trust 5**) (collectively referred to as "**Acquirer Trusts**" or "**Proposed Acquirers**" or "**Applicant Trusts**").

Details of the proposed acquisitions:

3. The Acquirer Trusts vide the Application submitted the following:
- a) The issued, subscribed and paid-up equity share capital of the Target Company is Rs. 1,10,56,10,790 divided into 11,05,61,079 equity shares having a face value of Rs.10/- each. The shareholding pattern of the Target Company as on October 21, 2024 as appearing on BSE Website is as under:

Shareholding in the Target Company			
Sr. No	Name	No. of Shares	% shareholding
A.	Promoter/Promoter Group		
1.	Parag Jayant Chheda	2,07,60,303	18.777
2.	Vipul Jayant Chheda	2,07,60,303	18.777
3.	Tarla Jayant Chheda	1,73,85,832	15.725
4.	Jayant Shamji Chheda	66,52,405	6.017
5.	Jayant Shamji Chheda (Trustee of VS Family Trust)	12,00,000	1.085
6.	Vaishali Hitesh Shah	5,00,000	0.452
7.	Jayantilal Kalyanji Gada	60,000	0.054
8.	Gunvanti Jayantilal Gada	40,000	0.036
9.	Heena Parag Chheda	12,616	0.011
10.	Ashwini Vipul Chheda	6,400	0.006
11.	Mansukh Koovarji Shah(HUF)	676	0.001
12.	Mansukh Koovarji Shah	540	0.00
13.	Jayant Shamji Chheda HUF (Karta)	0	0.00
Total Promoter Shareholding		6,73,79,075	60.943
B.	Public shareholding	4,31,82,004	39.060
Total Shareholding		11,05,61,079	100

b) Lotus Family Trust and Sunflower Family Trust registered vide trust deeds dated June 09, 2022 (read with registered deed of amendment dated October 20, 2023 and September 10, 2024), Ruby Family Trust, Emerald Family Trust and Diamond Family Trust registered vide Trust deeds dated April 27, 2023 (read with registered deed of amendment dated October 09, 2023 and September 12, 2024), are irrevocable private trusts settled under the provisions of the Indian Trusts Act, 1882. The details of the Settlers, Trustees and Beneficiaries of the aforementioned Acquirer Trusts are given in the Tables below:

Lotus Family Trust		
Status	Name	Relationship
Settlor	Tarla Jayant Chheda	Self
Trustee(s)	Tarla Jayant Chheda	Self
	Jayant Shamji Chheda	Spouse of Settlor
Beneficiaries	Parag Jayant Chheda	Son of Settlor
	Heena Parag Chheda	Daughter-in-law of Settlor (Promoter)
	Nihar Parag Chheda	Grandson of Settlor
	Lineal Descendants of Parag Jayant Chheda	Lineal descendants of son of the settlor

Sunflower Family Trust		
Status	Name	Relationship
Settlor	Parag Jayant Chheda	Self
Trustee(s)	Parag Jayant Chheda	Self
	Jayant Shamji Chheda	Father of Settlor
Beneficiaries	Tarla Jayant Chheda	Mother of Settlor
	Heena Parag Chheda	Spouse of Settlor
	Nihar Parag Chheda	Son of Settlor
	Lineal Descendants of Nihar Parag Chheda	Lineal descendants of son of the settlor

Ruby Family Trust		
Status	Name	Relationship
Settlor	Vipul Jayant Chheda	Self
	Vipul Jayant Chheda	Self

Trustee(s)	Ashwini Vipul Chheda	Spouse of Settlor
Beneficiaries	Ashwini Vipul Chheda	Spouse of Settlor
	Gresha Vipul Chheda Family	Gresha Vipul Chheda is the daughter of the Settlor and Gresha Vipul Chheda Family is defined to mean Gresha Vipul Chheda and lineal descendants of Gresha Vipul Chheda.
	Dhairya Vipul Chheda Family	Dhairya Vipul Chheda is the son of Settlor and Dhairya Vipul Chheda Family means Dhairya Vipul Chheda and lineal descendants of Dhairya Vipul Chheda

Emerald Family Trust		
Status	Name	Relationship
Settlor	Vipul Jayant Chheda	Self
Trustee(s)	Vipul Jayant Chheda	Self
	Ashwini Vipul Chheda	Spouse of Settlor
Beneficiaries	Ashwini Vipul Chheda	Spouse of Settlor
	Gresha Vipul Chheda Family	Gresha Vipul Chheda is the daughter of the Settlor and Gresha Vipul Chheda Family is defined to mean Gresha Vipul Chheda and lineal descendants of Gresha Vipul Chheda.
	Dhairya Vipul Chheda Family	Dhairya Vipul Chheda is the son of Settlor and Dhairya Vipul Chheda Family means Dhairya Vipul Chheda and lineal descendants of Dhairya Vipul Chheda

Diamond Family Trust		
Status	Name	Relationship
Settlor	Vipul Jayant Chheda	Self
Trustee(s)	Vipul Jayant Chheda	Self
	Ashwini Vipul Chheda	Spouse of Settlor
	Ashwini Vipul Chheda	Spouse of Settlor

Beneficiaries	Gresha Vipul Chheda Family	Gresha Vipul Chheda is the daughter of the Settlor and Gresha Vipul Chheda Family is defined to mean Gresha Vipul Chheda and lineal descendants of Gresha Vipul Chheda.
	Dhairya Vipul Chheda Family	Dhairya Vipul Chheda is the son of Settlor and Dhairya Vipul Chheda Family means Dhairya Vipul Chheda and lineal descendants of Dhairya Vipul Chheda

- (a) The Acquirer Trusts propose to acquire interest in the Target Company directly from the promoters of the Target Company. Pursuant to the proposed acquisition of shares and voting rights, the Acquirer Trusts shall directly have control over the Target Company.
- (b) The direct acquisition of shares and voting rights in the Target Company by the Acquirer Trusts is proposed to take place in the following manner:
- (i) Tarla Jayant Chheda proposed to transfer shares of the Target company held by her to Lotus Family Trust.
 - (ii) Parag Jayant Chheda proposed to transfer shares of the Target company held by him to Sunflower Family Trust.
 - (iii) Vipul Jayant Chheda proposed to transfer shares of the Target company held by him to Ruby Family Trust, Emerald Family Trust and Diamond Family Trust.

The above transfers will be made in the manner set out in the table below:

SR. NO.	TRANSFEROR	ACQUIRER	NUMBER OF SHARES	PERCENTAGE
1.	Tarla Jayant Chheda	Lotus Family Trust	52,00,000	4.70
2.	Parag Jayant Chheda	Sunflower Family Trust	83,04,121	7.51
3.	Vipul Jayant Chheda	Ruby Family Trust	31,14,045	2.81
4.	Vipul Jayant Chheda	Emerald Family Trust	51,90,076	4.69

SR. NO.	TRANSFEROR	ACQUIRER	NUMBER OF SHARES	PERCENTAGE
5.	Vipul Jayant Chheda	Diamond Family Trust	41,52,061	3.75
TOTAL			2,59,60,303	23.46%

- (c) Pursuant to the proposed acquisition of shares and voting rights by Acquirer Trusts, the Acquirer Trusts along with other promoters and members of the promoter group shall directly acquire control over the Target Company.
- (d) There would be no alteration in the total equity share capital of the Target Company as a result of the proposed acquisition. The shareholding pattern of the Target Company before and after the proposed acquisition will be as under:

Particulars	Shareholding before the proposed acquisition		Proposed transaction		After the proposed acquisition	
	No. of shares	% holding	No. of shares	% holding	No. of shares	% holding
Promoters & Promoter group other than Acquirer(s)						
Parag Jayant Chheda	2,07,60,303	18.777	(83,04,121)	7.51	1,24,56,182	11.27
Vipul Jayant Chheda	2,07,60,303	18.777	(1,24,56,182)	11.25	83,04,121	7.53
Tarla Jayant Chheda	1,73,85,832	15.725	(52,00,000)	4.70	1,21,85,832	11.03
Jayant Shamji Chheda	66,52,405	6.017	-	-	66,52,405	6.017
Jayant Shamji Chheda (Trustee of VS Family Trust)	12,00,000	1.085	-	-	12,00,000	1.085
Vaishali Hitesh Shah	5,00,000	0.452	-	-	5,00,000	0.452
Jayantilal Kalyanji Gada	60,000	0.054	-	-	60,000	0.054
Gurvanti Jayantilal Gada	40,000	0.036	-	-	40,000	0.036
Heena Parad Chheda	12,616	0.011	-	-	12,616	0.011
Ashwini Vipul Chheda	6,400	0.006	-	-	6,400	0.006
Mansukh Koovarji Shah(HUF)	676	0.001	-	-	676	0.001
Mansukh Koovarji shah	540	0.00	-	-	540	0.00

Particulars	Shareholding before the proposed acquisition		Proposed transaction		After the proposed acquisition	
	No. of shares	% holding	No. of shares	% holding	No. of shares	% holding
Jayant Shamji Chheda HUF (Karta)	0	0.00	-	-	0	0.00
Acquirers and Persons Acting in Concert (PAC)						
Lotus Family Trust	Nil	0.00	52,00,000	4.70	52,00,000	4.70
Sunflower Family Trust	Nil	0.00	83,04,121	7.51	83,04,121	7.51
Ruby Family Trust	Nil	0.00	31,14,045	2.81	31,14,045	2.81
Emerald Family Trust	Nil	0.00	51,90,076	4.69	51,90,076	4.69
Diamond Family Trust	Nil	0.00	41,52,061	3.75	41,52,061	3.75
Public						
Public Shareholding	4,31,82,004	39.06	Nil	0.00	4,31,82,004	39.06
Total	11,05,61,079	100.00			11,05,61,079	100.00

- (e) The abovementioned direct acquisition of shares and voting rights by the Acquirer Trusts in the Target Company would attract the applicability of the provisions of regulations 3(1) and 4 of the Takeover Regulations, 2011. Vide the Application, the Acquirer Trusts have sought exemption from SEBI in respect of the same.

Grounds for seeking exemption -

4. Vide the Application, the Acquirer Trusts have, *inter alia*, provided the following grounds for seeking exemption:
- (a) The proposed acquisition of the shares by the Trusts is to facilitate succession planning and welfare of the families of Tarla Jayant Chheda, Parag Jayant Chheda and Vipul Jayant Chheda. The family wishes to put a succession plan in place so that the decision-making/ voting rights are properly passed to the bloodline in the family.
- (b) The Proposed Acquisition is a non-commercial transaction which will not affect or prejudice the interests of the public shareholders of the target company in any manner.
- (c) There is no effective change of control over Target Company as even after completion of the proposed acquisition, each of the Trust in substance will only be a mirror image of the promoter's holdings and consequently, there

is no effective change of ownership or control of the shares or voting rights in the target company.

- (d) Pursuant to the proposed acquisition, the pre-acquisition and post-acquisition holding of the promoter and promoter group in the Target Company will remain the same. Further, there will be no change in the public shareholding of the target company by virtue of the proposed acquisition.

Consideration-

5. I have considered the Application submitted by the Acquirer Trusts and other material available on record. Before I proceed further, I deem it fit to draw reference to the provisions of regulations 3(2) and 4 of the Takeover Regulations, 2011, which state as under –

“Substantial acquisition of shares or voting rights.

3(1): *No acquirer shall acquire shares or voting rights in a target company which taken together with shares or voting rights, if any, held by him and by persons acting in concert with him in such target company, entitle them to exercise twenty-five per cent or more of the voting rights in such target company unless the acquirer makes a public announcement of an open offer for acquiring shares of such target company in accordance with these regulations*

Acquisition of control.

4 *Irrespective of acquisition or holding of shares or voting rights in a target company, no acquirer shall acquire, directly or indirectly, control over such target company unless the acquirer makes a public announcement of an open offer for acquiring shares of such target company in accordance with these regulations.”*

6. Without reiterating the facts as stated above, I note the following:
- (a) The Application submitted is in respect of the proposed direct acquisition of shares and voting rights in the Target Company, i.e., **Prince Pipes and Fittings Limited**. The proposed acquisitions as detailed above, which are to be made by the Acquirer Trusts, will lead to the direct acquisition of control

of the Target Company and will attract the provisions of regulations 3(1) and 4 of the Takeover Regulations, 2011.

- (b) The proposed acquisitions are in furtherance to an internal reorganization within the Promoter Family and are intended to streamline succession and promote the welfare of the Promoter Family. The proposed direct acquisitions would be non-commercial transactions which would not affect or prejudice the interests of the public shareholders of the Target Company in any manner.
- (c) The trustees and the beneficial owners of the Acquirer Trusts are either individual promoters or their immediate family relatives or lineal descendants.
- (d) There will be no change in control of the Target Company pursuant to the proposed acquisitions, as stipulated under Chapter 8 of SEBI Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/31 dated February 16, 2023(**SEBI Circular**).
- (e) The pre-acquisition and post-acquisition shareholding of the promoters and promoter group in the Target Company will remain the same.
- (f) There will be no change in the public shareholding of the Target Company.
- (g) The Target Company shall continue to be in compliance with the Minimum Public Shareholding requirements under the Securities Contracts Regulation Rules, 1957 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (h) The Acquirer Trusts confirmed that they are in compliance with the following *Guidelines outlined in the SEBI Circular*
 - (i) *The Acquirer Trusts are in substance, only a mirror image of the promoters' holdings and consequently, there is no change of ownership or control of the shares or voting rights in the target company.*
 - (ii) *Only individual promoters or their immediate relatives or lineal descendants are Trustees and beneficiaries of the Acquirer Trusts.*
 - (iii) *The beneficial interest of the beneficiaries of the Acquirer Trusts has not been and will not in the future, be transferred, assigned or encumbered in any manner including by way of pledge/mortgage.*

- (iv) *In case of dissolution of the Acquirer Trusts, the assets will be distributed only to the beneficiaries of the trust or to their legal heirs;*
- (v) *The Trustees will not be entitled to transfer or delegate any of their powers to any person other than one or more of themselves.*
- (vi) *Any change in the trustees/beneficiaries and any change in ownership or control of shares or voting rights held by the Acquirer Trusts shall be disclosed within 2 days to the concerned stock exchanges with a copy endorsed to SEBI for its record.*
- (vii) *As far as the provisions of the SEBI Act, 1992 and the regulations framed thereunder are concerned, the ownership or control of shares or voting rights will be treated as vesting not only with the Trustees but also indirectly with the beneficiaries.*
- (viii) *The liabilities and obligations of individual transferors under the SEBI Act, 1992 and the regulations framed thereunder will not change or get diluted due to transfers to the Acquirer Trusts.*
- (ix) *The Acquirer Trusts shall confirm, on an annual basis, that they are in compliance with the exemption order passed by SEBI. The said confirmation shall be furnished to the Target Company which it shall disclose prominently as a note to the shareholding pattern filed for the quarter ending March 31 each year, under regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.*
- (x) *The Acquirer Trusts shall get their compliance status certified by an independent auditor annually and furnish the certificate to the Stock Exchanges for public disclosure with a copy endorsed to SEBI for its records.*
- (xi) *The proposed acquisitions are in accordance with the provisions of the Companies Act, 2013 and other applicable laws.*
- (xii) *The transferors are disclosed as promoters in the shareholding pattern filed with the Stock Exchanges for a period of at least 3 years prior to the proposed acquisition.*
- (xiii) *There is no layering in terms of trustees/beneficiaries in the case of the Acquirer Trusts.*

(xiv) *The Trust Deeds do not contain any limitation of liability of the trustees/beneficiaries in relation to the provisions of the SEBI Act, 1992 and all regulations framed thereunder.*

7. Considering the aforementioned, I am of the view that exemption as sought in the Application (read with further submissions) may be granted to the Proposed Acquirers, subject to certain conditions as ordered herein below.

Order -

8. I, in exercise of the powers conferred upon me under Section 19 read with Section 11(1) and Section 11(2)(h) of the SEBI Act, 1992 and Regulation 11(5) of the Takeover Regulations 2011, hereby grant exemption to the Proposed Acquirers, viz., **Lotus Family Trust, Sunflower Family Trust, Ruby Family Trust, Emerald Family Trust and Diamond Family Trust**, from complying with the requirements of regulation 3(1) read with regulation 4 of the Takeover Regulations, 2011 with respect to the proposed direct acquisition in the Target Company, viz., **Prince Pipes and Fittings Limited**, by way of proposed transaction as mentioned in the Application.
9. The exemption so granted is subject to the following conditions:
- (a) The proposed acquisitions shall be in accordance with the relevant provisions of the Companies Act, 2013 and other applicable laws.
 - (b) On completion of the proposed acquisition, the Proposed Acquirers shall file a report with SEBI within a period of 21 days from the date of such acquisition, as provided in the Takeover Regulations 2011.
 - (c) The statements/averments made or facts and figures mentioned in the Application and other submissions by the Proposed Acquirers are true and correct.
 - (d) The Proposed Acquirers shall ensure compliance with the statements, disclosures and undertakings made in the Application. The Proposed Acquirers shall also ensure compliance with the provisions of the SEBI Circular.
 - (e) The Proposed Acquirers shall also ensure that the covenants in the Trust Deeds are not contrary to the above conditions. In such case, the Trust Deeds shall be suitably modified and expeditiously reported to SEBI.

10. The exemption granted above is limited to the requirements of making an open offer under the Takeover Regulations, 2011 and shall not be construed as an exemption from the disclosure requirements under Chapter V of the aforesaid Regulations; compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, Listing Agreement / SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or any other applicable Acts, Rules and Regulations.
11. The exemption granted above from making an open offer in respect of the Proposed Acquisitions shall remain valid for a period of one (1) year from the date of this Order and the Applicants shall complete the implementation of the Proposed Acquisitions within such period, failing which the granted exemption shall lapse and cease to exist.
12. The Application filed by Lotus Family Trust, Sunflower Family Trust, Ruby Family Trust, Emerald Family Trust and Diamond Family Trust stands disposed of.

PLACE: MUMBAI

DATE: October 21, 2024

ASHWANI BHATIA

WHOLE TIME MEMBER

SECURITIES AND EXCHANGE BOARD OF INDIA