

PPFL/SE/2024-2025/071

March 19, 2025

To,

BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542907

Scrip Symbol: PRINCEPIPE

Dear Sir/Madam,

Sub: Commencement of Commercial Production

**Ref: Intimation under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
("Listing Regulations")**

Pursuant to Regulation 30 of the Listing Regulations, read with Para B of Part A of Schedule III, we are pleased to inform you that Prince Pipes and Fittings Limited (the Company) has started commercial production of pipes and fittings at its newly launched eighth manufacturing facility in Begusarai, Bihar w.e.f 19th March, 2025.

Please find enclosed Press Release on the subject matter.

This is for your information and record.

Yours faithfully,

For **Prince Pipes and Fittings Limited**



Shailesh Bhaskar
Company Secretary and Compliance Officer
FCS: 13188

Encl: As above

PRINCE PIPES AND FITTINGS LIMITED

Mfg. & Exporters of UPVC, CPVC, PPR & HDPE Pipes, Fittings and Valves & Water Tanks



Corp. Off.: The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

T: 022-6602 2222 **F:** 022-6602 2220 **E:** info@princepipes.com **W:** www.princepipes.com

Regd. Off.: Survey No. 132/1/1/3, Athal road, Village Athal, Naroli, Silvassa, Dadra Nagar Haveli, India – 396235.

CIN: L26932DN1987PLC005837

Press Release

Prince Pipes Commences Commercial Production at Begusarai, Bihar

Strengthens PPF's strategic presence across India through 8 manufacturing units, brings greater speed of service and marketing agility to Eastern region

March 19, 2025: Prince Pipes and Fittings Limited (PPFL), one of India's largest integrated piping solutions & multi polymer manufacturers with seven strategically located plants across the country, today announced the launch of its eighth manufacturing facility in Begusarai, Bihar. Through this launch, PPFL expands its pan-India manufacturing presence, makes greater in-roads into the high growth east market and strengthens its position as a leading manufacturer of high-quality plastic pipes and fittings.

The state-of-the-art manufacturing unit is expected to have a total installed capacity of approximately 60,000 metric tons per annum to come up in phases over the next 6 to 9 months. The first phase has a production capacity of approx. 24,000 metric tons per annum, producing PVC and CPVC pipes and fittings. The facility will cater to eastern markets, as PPFL aggressively continues to expand its pan-India marketing, distribution, and manufacturing presence. The Company's other plants are located in Sangareddy (commissioned in 2021), Jaipur, Kolhapur, Chennai, Haridwar, Dadra and Athal.

Mr. Parag Chheda, Joint Managing Director, Prince Pipes and Fittings Limited, said, *"Our new integrated pipes and fittings manufacturing facility in Begusarai has commenced commercial production on schedule and at an opportune time when the industry is witnessing rapid consolidation. We thank the team for their tremendous efforts and aggressive execution intent. The facility has started manufacturing pipes and fittings. The plant strengthens PPFL's strategic presence across India through 8 manufacturing units and will serve to scale up our penetration in eastern India, a key region of focus for the Company. This will add greater marketing speed, faster local delivery and cost-efficiency as freight constitutes a significant part of our cost structure."*

About the Company:

Prince Pipes and Fittings Limited (PPFL) (NSE: PRINCEPIPE | BSE: 542907) is one of India's largest integrated piping solutions providers and multi polymer manufacturers, based in Mumbai, Maharashtra. Incorporated in 1987, Prince is one of the fastest-growing companies in the Indian pipes and fittings industry. Over 4 decades, the company has been engaged in the manufacturing of polymer piping solutions in four types of polymers - CPVC, UPVC, HDPE, and PPR. In August 2020, the Company announced its association with Lubrizol - inventors and largest manufacturers of CPVC compounds worldwide, headquartered in the United States; and thereafter launched Prince Flowguard Plus CPVC plumbing systems. In March 2024, Prince Pipes acquired the iconic bathware brand **Aquel**. Subsequently, the Company launched the bathware brand **Aquel by Prince** - Elegant-Indulgent-Stylish - a top-of-line range of faucets and sanitaryware transforming the bath space.

With a network of more than 1,500 distributors, PPFL is steadily increasing its pan-India distributor base to ensure stronger customer proximity to respond faster to their needs.

Prince Pipes and Fittings Limited has 8 state-of-the-art manufacturing units located across the country at Haridwar (Uttarakhand), Athal (Dadra and Nagar Haveli), Dadra (Dadra and Nagar Haveli), Kolhapur (Maharashtra), Chennai (Tamil Nadu), Jobner (Rajasthan), Sangareddy (Telangana) and Begusarai (Bihar).

For more information: visit www.princepipes.com, www.aquelbathware.com or follow us on Twitter [@Prince_Pipes](https://twitter.com/Prince_Pipes)

For further information, please contact:

Anand Gupta

Chief Financial Officer

Prince Pipes and Fittings Limited

Ph: 022-6602 2222

Email: aag@princepipes.com

Cautionary Statement: Except for historical information, all of the statements, expectations and assumptions, contained in this presentation may be forward-looking statements that involve a number of risks and uncertainties. Although PPFL attempts to be accurate in making these forward-looking statements, it is possible that future circumstances might differ from the assumptions on which such statements are based. Other important factors which could cause these statements to differ materially including economic conditions, Government policies, dependence on partnerships, retention of key personnel, technological advances that may make our service offerings less competitive; PPFL does not undertake to update any forward-looking statements that may be made from time to time.