

PPFL/SE/2020-2021/92

Date: August 13, 2020

To,
Mr. Sareesh Koroth,
Chief Manager, Surveillance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Symbol: PRINCEPIPE

Ref no: Email and Letter no. NSE/CM/Surveillance/9840 dated 12 August 2020

Sub: Reply to the clarification sought on movement in price

Dear Sir,

With reference to your captioned letter and email dated 12 August 2020, seeking clarification on the significant price movement of the Company's securities at the Exchanges in the recent past, we wish to inform you that the Company has no such material information/event which is not there in public domain, that is required to be disclosed to the Stock Exchange pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which in our opinion would have a bearing on the captioned price behaviour of the Scrip.

The Company has made and shall continue to make necessary disclosures under the said Regulation 30. Therefore, the movement in the price of the Company's securities across exchanges in the recent past is absolutely market driven.

Kindly take the above on record.

Thanking you,

Yours Faithfully,

Yours sincerely

For Prince Pipes and Fittings Limited



Shailesh K. Bhaskar
Company Secretary & Compliance Officer

