

PPFL/SE/2026-2027/002

April 07, 2026

To,

BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542907

Scrip Symbol: PRINCEPIPE

Dear Sir/Madam,

Sub: Completion of Acquisition of Manufacturing facility at Bhuj, Gujarat

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”) and further to the Company’s earlier disclosure to the Stock Exchanges dated March 20, 2024 regarding execution of an Asset Purchase Agreement with Klaus Waren Fixtures Private Limited and Mr. Narshi Mulji Shah for acquisition of certain identified assets relating to the Aqel bathware business, structured in two phases.

We wish to inform you that the Company has completed the second phase of the said Asset Purchase Agreement, relating to the acquisition of land parcel, buildings, machinery and manufacturing equipment, office furniture and fixtures located at Bhuj, Gujarat.

Please find enclosed herewith the Press Release issued by the Company in this regard as **Annexure - A**.

This is for your information and record.

Yours faithfully,

For **Prince Pipes and Fittings Limited**



Anand Gupta
Chief Financial Officer

Encl: As above

PRINCE PIPES AND FITTINGS LIMITED

Mfg. & Exporters of UPVC, CPVC, PPR & HDPE Pipes, Fittings and Valves & Water Tanks



Corp. Off.: The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

T: 022-6602 2222 **F:** 022-6602 2220 **E:** info@princepipes.com **W:** www.princepipes.com

Regd. Off.: Survey No. 132/1/1/3, Athal road, Village Athal, Naroli, Silvassa, Dadra Nagar Haveli, India – 396235.

CIN: L26932DN1987PLC005837

ANNEXURE - A

PRESS RELEASE

Prince Pipes Completes Acquisition of Manufacturing facility at Bhuj, Gujarat



- Second phase of the Asset Purchase Agreement completed following receipt of regulatory approvals.
- Acquisition of identified assets comprising of land parcel, buildings, machinery and manufacturing equipment, office furniture and fixtures located at Bhuj, Gujarat
- Further strengthens Prince Pipes' strategic diversification in the Bathware segment.

Mumbai, April 7, 2026: Prince Pipes and Fittings Limited (PPFL) had earlier announced the Asset Purchase Agreement on March 20, 2024, structured in two phases. The first phase included the acquisition of the Aqueel brand along with moulds, dies and related intellectual property, enabling the Company to initiate the integration of the bathware portfolio within its product offering.

Accordingly, the Company today announced the completion of the second phase of the Asset Purchase Agreement (APA) with Klaus Waren Fixtures Private Limited, relating to the acquisition of identified assets of the Klaus Waren Fixtures Private Limited.

The acquired assets will serve as the manufacturing base for the Company's bathware operations and will support scaling of the "Aqueel by Prince" product portfolio, which includes faucets and bathroom accessories. Management will continue the measured build-out of the business through distribution expansion, product development and targeted brand investment.

About the Company:

Prince Pipes and Fittings Limited (PPFL) (NSE: PRINCEPIPE | BSE: 542907) is one of India's largest integrated piping solutions providers, based in Mumbai, Maharashtra. Incorporated in 1987, Prince is one of the fastest growing companies in the Indian pipes and fittings industry. Over 3 decades, the company has been engaged in the manufacturing of polymer piping solutions in four types of polymers - CPVC, UPVC, HDPE, and PPR. In March 2024, Prince Pipes acquired the iconic bathware brand Aqueel. Subsequently, the Company launched the bathware brand Aqueel by Prince - Elegant-Indulgent-

Stylish - a top-of-line range of faucets and sanitaryware transforming the bath space. With a network of more than 1,500 distributors, PPFL is steadily increasing its pan-India distributor base to ensure stronger customer proximity to respond faster to their needs.

Prince Pipes and Fittings Limited has 9 state-of-the-art manufacturing units located across the country at Haridwar (Uttarakhand), Athal (Dadra and Nagar Haveli), Dadra (Dadra and Nagar Haveli), Kolhapur (Maharashtra), Chennai (Tamil Nadu), Jobner (Rajasthan), Sangareddy (Telangana), Begusarai (Bihar) and Bhuj (Gujarat) .

For more information: visit www.princepipes.com, www.aquelbathware.com or follow us on Twitter [@Prince Pipes](https://twitter.com/Prince_Pipes)

For further information, please contact:

Anand Gupta
Chief Financial Officer

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Cautionary Statement: Except for historical information, all of the statements, expectations and assumptions, contained in this presentation may be forward-looking statements that involve a number of risks and uncertainties. Although PPFL attempts to be accurate in making these forward-looking statements, it is possible that future circumstances might differ from the assumptions on which such statements are based. Other important factors which could cause these statements to differ materially including economic conditions, Government policies, dependence on partnerships, retention of key personnel, technological advances that may make our service offerings less competitive; PPFL does not undertake to update any forward-looking statements that may be made from time to time.