

LOTUS FAMILY TRUST

The Ruby, 8th Floor: 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

June 19, 2025

The Manager
The Department of Corporate Services,
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

Scrip Code: 542907

The Manager,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Symbol: PRINCEPIPE

Dear Sir,

**Sub.: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulation, 2011**

Please find attached herewith disclosure as required under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ('SAST Regulations') in respect of acquisition of 52,00,000 Equity Shares of Prince Pipes and Fittings Limited from Lotus Family Trust, Promoter Group, through inter-se transfer.

We would like to inform you that this acquisition is in terms of exemption granted by the Securities and Exchange Board of India under Regulation 11 of the Substantial Acquisition of Shares and Takeover Regulations pursuant to its exemption order no. WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4 of the SAST Regulations. A copy of exemption order is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Lotus Family Trust**



Jayant Shamji Chheda
(Trustee)

Place: Mumbai

Enclosure: As stated above

CC to:

The Compliance Officer

Prince Pipes and Fittings Limited

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028;
Maharashtra, India

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Annexure - A

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Prince Pipes and Fittings Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Lotus Family Trust (Acquirer) Tarla Jayant Chheda (Transferor) (Refer Annexure-1 for PAC)		
Whether the acquirer belongs to Promoter/Promoter group	YES (Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights: Acquirer – Lotus Family Trust	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights: Acquirer – Lotus Family Trust	52,00,000	4.70	4.70
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+d)	52,00,000	4.70	4.70
After the acquisition, holding of acquirer			

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along with PACs of:			
a) Shares carrying voting rights: Acquirer – Lotus Family Trust	52,00,000	4.70	4.70
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
d) Shares encumbered with the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	52,00,000	4.70	4.70
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc).	INTER-SE TRANSFER (without payment of consideration) from Lotus Family Trust through off-market mechanism. This acquisition is in terms of exemption granted by SEBI under regulation 11(5) of the SAST Regulations under its order WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4b of the SAST Regulations.		
Date of acquisition of/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	June 19, 2025		
Equity share capital/ total voting capital of the TC before the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		



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Annexure- 1

Particulars	Name of Acquirer/ PAC	Pre-holding	% of Holding	Change (Buy/Sale)	Post- Holding	% of Post Holding
Acquirer	Lotus Family Trust	0	0.00	52,00,000	52,00,000	4.70
Person acting in concert (PAC)	Parag Jayant Chheda	2,07,60,303	18.78	-	2,07,60,303	18.78
	Vipul Jayant Chheda	2,07,60,303	18.78	-	2,07,60,303	18.78
	Tarla Jayant Chheda	1,73,85,832	15.73	-52,00,000	1,21,85,832	11.02
	Jayant Shamji Chheda	66,52,405	6.02	-	66,52,405	6.02
	Jayant Shamji Chheda (Trustee of VS Family Trust)	12,00,000	1.09	-	12,00,000	1.09
	Vaishali Hitesh Shah	5,00,000	0.45	-	5,00,000	0.45
	Jayantilal Kalyanji Gada	60,000	0.05	-	60,000	0.05
	Gunvanti Jayantilal Gada	40,000	0.04	-	40,000	0.04
	Heena Parag Chheda	12,616	0.01	-	12,616	0.01
	Ashwini Vipul Chheda	6,400	0.01	-	6,400	0.01
	Mansukh Koovarji Shah(HUF)	676	0.00	-	676	0.00
	Mansukh Koovarji Shah	540	0.00	-	540	0.00
	Jayant Shamji Chheda HUF (Karta)	0	0.00	-	0	0.00
	Total	6,73,79,075	60.94	0	6,73,79,075	60.94

For Lotus Family Trust


Jayant Shamji Chheda
(Trustee)

Place: Mumbai

Date: June 19, 2025