PRINCE
PIPING SYSTEMS

PPFL/SE/2026-2027/030

September 04, 2026

To,

BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai - 400001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542907

Scrip Symbol: PRINCEPIPE

Dear Sir/Madam,

Sub: Communication in respect of TDS on Final Dividend for FY 2025-26

Pursuant to the provisions of the Income-tax Act, 2025, please find enclosed herewith an email communication which has been sent on September 03, 2026 to all the shareholders having their email IDs registered with the Company/ Depositories explaining the process of deduction of tax at source at the prescribed rates on dividend along with the necessary details. This is for your information and dissemination.

This is for your information and records.

Thanking you,
Yours Faithfully,

For **Prince Pipes and Fittings Limited**

Jyoti Sancheti
Jyoti Sancheti
2026.09.04
16:28:18 +05'30'

Jyoti Sancheti
Company Secretary & Compliance Officer
FCS: 9639

PRINCE PIPES AND FITTINGS LIMITED
Mfg. & Exporters of UPVC, CPVC, PPR & HDPE Pipes, Fittings and Valves & Water Tanks

Corp. Off.: The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

T: 022-6602 2222 **F:** 022-6602 2220 **E:** info@princepipes.com **W:** www.princepipes.com

Regd. Off.: Survey No. 132/1/1/3, Athal road, Village Athal, Naroli, Silvassa, Dadra Nagar Haveli, India – 396235.

CIN: L26932DN1987PLC005837

PRINCE PIPES AND FITTINGS LIMITED

CIN: L26932DN1987PLC005837
Regd Off: Survey No. 132/1/1/3, Athal Road, Village Athal, Naroli, Silvassa, Dadra Nagar Haveli - 396235
Corp Off: 8th Floor, The Ruby, 29, Senapati Bapat Marg, (Tulsi Pipe Road), Dadar West, Mumbai 400028
Tel No.: 022-6602 2222 | **Fax No**.: 022 6602 2220
Email id.: investor@princepipes.com | **Website**: www.princepipes.com

Communication of Tax Deducted at Source on Dividend

(Under Section 393(1) Sl. No. 7/Section 393(2) Sl. No. 17 of the Income Tax Act, 2025 (corresponding to Section 194/195 of The Income Tax Act 1961)

September 03, 2026

Dear Shareholder,

The Board of Directors at its meeting held on May 19, 2026 have recommended a dividend as under:

Type of Dividend	% of Dividend per share	Amount of Dividend
Dividend for the Financial Year ended March 31, 2026	10% per Equity share of Rs. 10/- each	Rs. 1/- per share

The above dividend is subject to approval of the Members at the 39th Annual General Meeting of the Company to be held on Wednesday, September 16, 2026.

In accordance with provisions of the Income-tax Act, 2025 ("Act") dividend declared and paid by the Company is taxable in the hands of its shareholders, and accordingly the Company is required to deduct tax at source ("TDS") at the applicable rates. However, no TDS shall be deducted on the dividend payable to a resident individual if the total dividend to be received by them during Tax Year (TY) 2026-27 does not exceed INR 10,000/-.

In view of the above, the Company would be deducting TDS as per the applicable provisions and TDS rates, while paying the dividend for the said Tax Year.

The details of the tax deduction rates and the document requirements are listed below for each category of shareholder:

Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
For Resident Shareholders		
A. Shareholders with duly registered valid Permanent Account Number (PAN)		
Any resident shareholder	10%	Update the PAN if not already done with depositories (in case of shares held in Demat mode) and with the

		Company's Registrar and Transfer Agent – MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) in case of shares held in physical mode. **No deduction of taxes in the following cases -** • If dividend income to a resident Individual shareholder during TY 2026-27 does not exceed INR 10,000/-; • If the shareholder is exempted from TDS provisions through any circular or notification and provides an attested copy of the PAN along with the documentary evidence in relation to the same.
Resident individuals submitting Form 121 [corresponding to Form 15G/15H under Income Tax Act 1961]	NIL	Shareholders providing Unified **Form 121** (Corresponding to Form 15G/ 15H (applicable to resident individuals) - along with the copy of self-attested PAN. Incomplete Forms will be considered/liable to be rejected.
Order under section 395 of Income Tax Act 2025 (corresponding to Section 197 of Income Tax Act 1961)	Rate provided in the order	Lower/NIL withholding tax certificate obtained from Income Tax authorities.
Insurance Companies: Public & Other Insurance Companies	NIL	Documentary evidence that the provisions of Section 393(1), Table Sl. No. 7 of the Income Tax Act, 2025 (corresponding to Section 194 of the Income tax Act 1961) are not applicable.
Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from income-tax on its income.	NIL	Documentary evidence that the person is covered under section 393(5) of Income Tax Act 2025 (corresponding to Section 196 of Income Tax Act 1961).
Mutual Funds	NIL	Documentary evidence that the person is covered under covered under section 393(5) of Income Tax Act 2025

		(corresponding to Section 196 of Income Tax Act 1961). Self-attested Copy of valid SEBI registration Certificate.
Alternative Investment fund (Category-I and Category-II)	NIL	Documentary evidence that the person is covered by Notification No. 51/2015 dated June 25, 2015. Self-attested Copy of valid SEBI registration Certificate.
B. Shareholders WITHOUT duly registered valid Permanent Account Number (PAN)		
Other resident shareholders without registration of PAN or having Invalid PAN	20%	Update the PAN if not already done with depositories (in case of shares held in Demat mode) and with the Company's Registrar and Transfer Agent – MUFG Intime India Private Limited (in case of shares held in physical mode).
For Non-Resident Shareholders		
Any Non-resident shareholder, Foreign Institutional Investors, Foreign Portfolio Investors (FII, FPI)	20% / Tax Treaty rate whichever is lower (increased by surcharge and cess wherever applicable)	Non-resident shareholders may opt for tax rate under the Double Taxation Avoidance Agreement ("Tax Treaty"). The Tax Treaty rate shall be applied for tax deduction at source on submission of the following documents to the company: Self-attested copy of Tax Residency Certificate (TRC) (of TY 2026-27 or calendar year 2026), valid as on date of declaration of dividend obtained from the tax authorities of the country of which the shareholder is resident. **Self-declaration** confirming not having a Permanent Establishment in India and eligibility to Tax Treaty benefit (of TY 2026-27 or calendar year 2026). ***Electronically Filed Form 41 (corresponding to Form 10F of Income Tax Act 1961) on Income Tax Portal as per Notification No. 03/2022 dated July 16, 2022 issued by the Income Tax Department.*** TDS shall be recovered at 20% (plus applicable surcharge and cess) if any of the above-mentioned documents are not provided. Further, please provide a copy of the **PAN Card**, if registered with the Indian tax authorities. The Company is not obligated to apply the Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of Tax Treaty rate shall depend upon the completeness of the documents submitted by the non-resident shareholder and are in accordance with the provisions of the Act.

Submitting Order under Section 395 of Income Tax Act 2025 (corresponding to Section 197 of Income Tax Act 1961)	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from Income Tax authorities.
Important Notes:		
1. Recording of the valid Permanent Account Number (PAN) for the registered Folio/DP ID-Client ID is mandatory. In absence of a valid PAN, the tax will be deducted at a higher rate of 20% as per Section 397 of Income Tax Act 2025 (corresponding to section 206AA of Income Tax Act 1961).		
2. Shareholders holding shares under multiple accounts under different status/category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.		
3. In any case the tax on said Dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible. However, no claim shall lie against the Company for such taxes deducted.		
4. On request, the Company can arrange to email a soft copy of the TDS certificate at the shareholders registered valid email ID in due course, post payment of the said Dividend. Shareholders will also be able to see the credit of TDS in Form 168 (corresponding to form 26AS), which can be downloaded from their e-filing account at https://www.incometax.gov.in/iec/foportal/.		

The above referred documents, duly completed and signed are required to be uploaded by visiting the link https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html or email investor@princepipes.com, on or before Friday, September 11, 2026, in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate.

In case where the **originally signed documents** are required to be submitted, the same should be submitted to our RTA at their address: MUFG Intime India Private Limited, Unit: Prince Pipes and Fittings Limited, C 101, Embassy 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, within the above prescribed time limit. No communication on the tax determination / deduction shall be entertained in respect of the above dividend declared after the above time limit.

DETAILS FOR SUBMISSION OF TAX RELATED DOCUMENTS:

Link to submit documents (as per above table)	:	https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html
Last date for submission	:	Latest by 5:00 PM on Friday, September 11, 2026 (any communication received after this will not be accepted / entertained)

If case of queries, you can contact at	:	investor@princepipes.com

UPDATION OF BANK ACCOUNT DETAILS

In order to facilitate receipt of dividend directly in your bank account, you are requested to ensure that the bank account details in your respective demat accounts/physical folios are updated, to enable the Company to make timely credit of dividend in your bank accounts.

Shareholders holding shares in physical folios are requested to note that SEBI has mandated that with effect from April 1, 2025, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode. Such payment shall be made only after furnishing the PAN, contact details including mobile number, bank account details and specimen signature.

To view / download FORM 121 Click Here.

To view / download Self Declaration Form Click Here.

We seek your cooperation in this regard.

Thanking You.

Yours Faithfully,
For **Prince Pipes and Fittings Limited**

Sd/-

Jyoti Sancheti
Company Secretary

Disclaimer: This communication shall not be treated as an advice from the Company or its Registrar & Transfer Agent. Shareholders should obtain the tax advice related to their tax matters from a tax professional.