

PPFL/SE/2021-2022/069

November 02, 2021

To,
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Code: PRINCEPIPE

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on November 02, 2021.

We would like to inform you that the Board of Directors of the Company at its meeting held today i.e. November 02, 2021 have inter alia, considered and approved the following:

1. Approved and adopted Un-audited Financial Results (standalone) of the Company for the quarter and half year ended September 30, 2021.

We enclose a copy of each of

- i) Approved and adopted Un-audited Financial Results (standalone) of the Company for the quarter and half year ended September 30, 2021.
- ii) Limited Review Report issued by the Statutory Auditors of the Company for the period under review.
- iii) Press Release.
- iv) Investor Presentation

2. Interim Dividend

Declared the first Interim Dividend of Rs.1.50 (Rupee One and Fifty Paise Only) (15%) per equity share of the Company of the face value of Rs. 10/- (Rupee Ten only) each for the Financial Year 2021-2022.

The Interim Dividend shall be paid on or before December 01, 2021 to the Equity Shareholders of the Company, whose names appear on the Registrar of Members of the Company or in the record of the Depositories as beneficial owners of the shares as on Monday, November 15, 2021 which is the record date fixed for this purpose.

3. Allotment of Equity Shares pursuant to "Employee Stock Options -2017"

The Company has allotted 5,35,320 equity shares of Re.10/- each pursuant to exercise of stock options by eligible employees under "Employee Stock Options -2017 of Prince Pipes and Fittings Limited". These shares shall rank pari passu, in all respects with the existing equity shares of the Company. The aforesaid Options have been granted at an exercise price of Rs. 200/- per option.



The Company has already received in-principle approval from BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges") for the Employee Stock Options -2017 and is in the process of applying for the final listing and trading approval of the Stock Exchanges for the shares allotted as aforesaid.

After allotment of aforesaid equity shares, the paid up share capital of the Company stands increased from 110025759 Equity Shares @ Rs. 10/- each aggregating to Rs. 11,002,57,590/- to 110561079 Equity Shares of Rs. 10/- each aggregating to Rs. 110,56,10,790/-. Please take this as compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 03:00 pm and concluded at ~~04:27~~ pm.

We request you to kindly take note of the same.

Thanking you,

Yours faithfully,

For PRINCE PIPES AND FITTINGS LIMITED



Shailesh K. Bhaskar
Company Secretary & Compliance Officer
ACS: 36475
Enclosed: as above