

PPFL/SE/2025-2026/035

October 01, 2025

To

**BSE Limited**

25<sup>th</sup> Floor, P.J Towers,  
Dalal Street, Mumbai-400001

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai -400051

**Scrip Code: 542907**

**Scrip Symbol: PRINCEPIPE**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Ma'am,

With reference to the captioned subject, this is to inform you that the Company has received a Show Cause cum Demand Notice in Form GST DRC-01 dated September 30, 2025 from Office of Joint Commissioner, State Goods & Service taxes Department, Government of Rajasthan, Jaipur, under Section 74 of the CGST/SGST Act, 2017 and rules framed thereunder for the financial year 2019-20.

The details of the above Order, as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, are enclosed herewith as an Annexure.

The above information will also be made available on the Company's website at [www.princepipes.com](http://www.princepipes.com).

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Prince Pipes and Fittings Limited**



**Shailesh Bhaskar**

**Company Secretary and Compliance Officer**

**FCS: 13188**

**PRINCE PIPES AND FITTINGS LIMITED**

Mfg. & Exporters of UPVC, CPVC, PPR & HDPE Pipes, Fittings and Valves  
& Water Tanks



**Corp. Off.:** The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road),  
Dadar (W), Mumbai - 400 028; Maharashtra, India.

**T:** 022-6602 2222 **F:** 022-6602 2220 **E:** [info@princepipes.com](mailto:info@princepipes.com) **W:** [www.princepipes.com](http://www.princepipes.com)

**Regd. Off.:** Survey No. 132/1/1/3, Athal road, Village Athal, Naroli, Silvassa,  
Dadra Nagar Haveli, India – 396235.

**CIN:** L26932DN1987PLC005837

## Annexure

Sr. No	Particulars					
1	Name of the authority;	Office of the Joint Commissioner  Jurisdiction: Circle- D, Jaipur, Zone-IV, Zonal Kar Bhavan, Jhalana, Jaipur, Rajasthan				
2	Nature and details of the action(s) taken, or order(s) passed;	Show Cause cum Demand Notice in Form GST DRC-01 dated September 30, 2025, for FY 2019-20 for an aggregate amount of ₹ 1,59,27,754 /- as tabled below:				
		Act	Tax (In ₹)	Interest (In ₹)	Penalty (In ₹)	Total (In ₹)
		IGST	55,62,646	55,07,019	13,90,661	1,24,60,326
		CGST	7,73,979	7,66,240	1,93,495	17,33,714
		SGST	7,73,979	7,66,240	1,93,495	17,33,714
		TOTAL	71,10,604	70,39,499	17,77,651	1,59,27,754
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	September 30, 2025				
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Show Cause cum Demand Notice has been issued by GST Authority u/s 74 of the CGST/SGST Act 2017 for Financial Year 2019-20 on the allegations of claim of ineligible input tax credit u/s 17(5) of the CGST/SGST Act.				
5	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on Company’s assessment, the aforesaid demand is not maintainable, and the Company is evaluating this matter and will submit its reply within the prescribed time limit. The Company did not envisage any relevant impact on financials, operations or other activities of the Company.				

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