

## SUNFLOWER FAMILY TRUST

The Ruby, 8<sup>th</sup> Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

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June 19, 2025

The Manager  
The Department of Corporate Services,  
**BSE Limited**  
25th Floor, P.J Towers,  
Dalal Street, Mumbai-400001

**Scrip Code: 542907**

The Manager,  
The Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai -400051

**Scrip Symbol: PRINCEPIPE**

Dear Sir,

**Sub.: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeover) Regulation, 2011**

Please find attached herewith disclosure as required under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ('SAST Regulations') in respect of acquisition of 83,04,121 Equity Shares of Prince Pipes and Fittings Limited from Sunflower Family Trust, Promoter Group, through inter-se transfer.

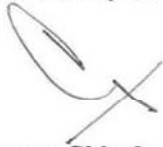
We would like to inform you that this acquisition is in terms of exemption granted by the Securities and Exchange Board of India under Regulation 11 of the Substantial Acquisition of Shares and Takeover Regulations pursuant to its exemption order no. WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4 of the SAST Regulations. A copy of exemption order is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Sunflower Family Trust**



**Parag Jayant Chheda**  
(Trustee)

Place: Mumbai

Enclosure: As stated above

CC to:

The Compliance Officer

Prince Pipes and Fittings Limited

The Ruby, 8<sup>th</sup> Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028;  
Maharashtra, India

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### Annexure - A

#### Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

##### Part-A- Details of the Acquisition

|                                                                                                                                                                                   |                                                                |                                                          |                                                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                   | Prince Pipes and Fittings Limited                              |                                                          |                                                           |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                     | <b>SUNFLOWER FAMILY TRUST (Acquirer)</b><br>Annexure-1 for PAC |                                                          |                                                           |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                           | YES (Promoter Group)                                           |                                                          |                                                           |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                | BSE Limited<br>National Stock Exchange Limited                 |                                                          |                                                           |
| Details of the acquisition/ disposal as follows                                                                                                                                   | Number                                                         | % w.r.t. total share/ voting capital wherever applicable | % w.r.t. total diluted share/ voting capital of the TC(*) |
| <b>Before the acquisition under consideration, holding of acquirer with PACs of:</b>                                                                                              |                                                                |                                                          |                                                           |
| a) Shares carrying voting rights:                                                                                                                                                 |                                                                |                                                          |                                                           |
| i) Acquirer                                                                                                                                                                       | Nil                                                            | Nil                                                      | Nil                                                       |
| ii) PAC                                                                                                                                                                           | 6,73,79,075                                                    | 60.94                                                    | 60.94                                                     |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                           | Nil                                                            | Nil                                                      | Nil                                                       |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                    | Nil                                                            | Nil                                                      | Nil                                                       |
| d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)        | Nil                                                            | Nil                                                      | Nil                                                       |
| Total (a+b+c+d)                                                                                                                                                                   | 6,73,79,075                                                    | 60.94                                                    | 60.94                                                     |
| <b>Details of acquisition</b>                                                                                                                                                     |                                                                |                                                          |                                                           |
| a) Shares carrying voting rights:                                                                                                                                                 |                                                                |                                                          |                                                           |
| i.) Acquirer                                                                                                                                                                      | 83,04,121                                                      | 7.51                                                     | 7.51                                                      |
| ii.) PAC                                                                                                                                                                          | (83,04,121)                                                    | (7.51)                                                   | (7.51)                                                    |
| b) VRs acquired otherwise than by shares                                                                                                                                          | Nil                                                            | Nil                                                      | Nil                                                       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | Nil                                                            | Nil                                                      | Nil                                                       |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                           | Nil                                                            | Nil                                                      | Nil                                                       |
| Total (a+b+c+d)                                                                                                                                                                   | Nil                                                            | Nil                                                      | Nil                                                       |



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|                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                |               |               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------|
| <b>After the acquisition, holding of acquirer along with PACs of:</b>                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                |               |               |
| a) Shares carrying voting rights:<br>i) Acquirer<br>ii) PAC                                                                                                                                      | 83,04,121<br>5,90,74,954                                                                                                                                                                                                                                                                                                                                                                       | 7.51<br>53.43 | 7.51<br>53.43 |
| b) VRs otherwise than by equity shares                                                                                                                                                           | Nil                                                                                                                                                                                                                                                                                                                                                                                            | Nil           | Nil           |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.      | Nil                                                                                                                                                                                                                                                                                                                                                                                            | Nil           | Nil           |
| d) Shares encumbered with the acquirer                                                                                                                                                           | Nil                                                                                                                                                                                                                                                                                                                                                                                            | Nil           | Nil           |
| Total (a+b+c+d)                                                                                                                                                                                  | 6,73,79,075                                                                                                                                                                                                                                                                                                                                                                                    | 60.94         | 60.94         |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc).                                         | INTER-SE TRANSFER (without payment of consideration) from Sunflower Family Trust through off-market mechanism. This acquisition is in terms of exemption granted by SEBI under regulation 11(5) of the SAST Regulations under its order WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4b of the SAST Regulations. |               |               |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                          | Equity Shares                                                                                                                                                                                                                                                                                                                                                                                  |               |               |
| Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC. | June 19, 2025                                                                                                                                                                                                                                                                                                                                                                                  |               |               |
| Equity share capital/ total voting capital of the TC before the said acquisition.                                                                                                                | Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)                                                                                                                                                                                                                                                                                            |               |               |
| Equity share capital/ total voting capital of the TC after the said acquisition.                                                                                                                 | Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)                                                                                                                                                                                                                                                                                            |               |               |
| Total diluted share/ voting capital of the TC after the said acquisition.                                                                                                                        | Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)                                                                                                                                                                                                                                                                                            |               |               |

For Sunflower Family Trust

  
Parag Jayant Chheda  
(Trustee)

Place: Mumbai

Date: June 19, 2025

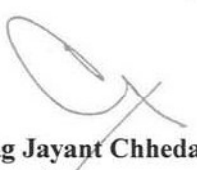
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### Annexure - 1

| Particulars                       | Name of Acquirer/<br>PAC                                | Pre-holding        | % of<br>Holding | Change<br>(Buy/Sale) | Post-<br>Holding   | % of<br>Post<br>Holding |
|-----------------------------------|---------------------------------------------------------|--------------------|-----------------|----------------------|--------------------|-------------------------|
| Acquirer                          | Sunflower Family<br>Trust                               | 0                  | 0.00            | 83,04,121            | 83,04,121          | 7.51                    |
| Person acting in<br>concert (PAC) | Parag Jayant Chheda                                     | 2,07,60,303        | 18.78           | -83,04,121           | 1,24,56,182        | 11.27                   |
|                                   | Vipul Jayant Chheda                                     | 2,07,60,303        | 18.78           | -                    | 2,07,60,303        | 18.78                   |
|                                   | Tarla Jayant Chheda                                     | 1,73,85,832        | 15.73           | -                    | 1,73,85,832        | 15.73                   |
|                                   | Jayant Shamji Chheda                                    | 66,52,405          | 6.02            | -                    | 66,52,405          | 6.02                    |
|                                   | Jayant Shamji Chheda<br>(Trustee of VS Family<br>Trust) | 12,00,000          | 1.09            | -                    | 12,00,000          | 1.09                    |
|                                   | Vaishali Hitesh Shah                                    | 5,00,000           | 0.45            | -                    | 5,00,000           | 0.45                    |
|                                   | Jayantilal Kalyanji<br>Gada                             | 60,000             | 0.05            | -                    | 60,000             | 0.05                    |
|                                   | Gunvanti Jayantilal<br>Gada                             | 40,000             | 0.04            | -                    | 40,000             | 0.04                    |
|                                   | Heena Parag Chheda                                      | 12,616             | 0.01            | -                    | 12,616             | 0.01                    |
|                                   | Ashwini Vipul<br>Chheda                                 | 6,400              | 0.01            | -                    | 6,400              | 0.01                    |
|                                   | Mansukh Koovarji<br>Shah(HUF)                           | 676                | 0.00            | -                    | 676                | 0.00                    |
|                                   | Mansukh Koovarji<br>Shah                                | 540                | 0.00            | -                    | 540                | 0.00                    |
|                                   | Jayant Shamji Chheda<br>HUF (Karta)                     | 0                  | 0.00            | -                    | 0                  | 0.00                    |
|                                   | <b>Total</b>                                            | <b>6,73,79,075</b> | <b>60.94</b>    | <b>0</b>             | <b>6,73,79,075</b> | <b>60.94</b>            |

For Sunflower Family Trust

  
**Parag Jayant Chheda**  
(Trustee)

Place: Mumbai

Date: June 19, 2025