

Consolidated Report of Scrutinizer

[Pursuant to section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Primo Chemicals Limited
Bay No. 46-50, Sector 31-A,
Chandigarh – 160030.

50th Annual General Meeting of the Equity Shareholders of Primo Chemicals Limited held on Tuesday, the 30th September, 2025 at 02.00 P.M. conducted through Video Conferencing / Other Audio Visual Means.

Dear Sir,

1. I, Ajay Kumar Arora, Practicing Company Secretary, at S.C.O. 64-65, 1st Floor, Sector 17-A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **Primo Chemicals Limited** (the Company) for the purpose of scrutinizing the e-voting process (remote e-voting) and e-voting during AGM pursuant to section 108 of the Companies Act, 2013 read with rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, in respect of the below mentioned resolutions proposed at the 50th Annual General Meeting (AGM) of the Equity Shareholders of Primo Chemicals Limited held on 30th September, 2025 at 02.00 P.M. conducted through Video Conferencing / Other Audio Visual Means ("VC").
2. The notice dated 14th August, 2025, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions proposed at the 50th AGM of the Company through electronic mode to those Members whose email addresses are registered



with the Company/Depositories, in compliance with the MCA Circular dated 5th May, 2020 read with circulars dated 8th April, 2020, 13th April, 2020, 28th December, 2022, 25th September, 2023 and 19th September, 2024 (collectively referred to as "MCA Circulars") and SEBI Circular dated 12th May, 2020, 15th January, 2021, 13th May, 2022, 5th January, 2023, 7th October, 2023, and 3rd October, 2024.

3. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and e-voting during the Annual General Meeting on the resolutions proposed in the Notice of the 50th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and e-voting during the meeting are conducted in a fair and transparent manner and render a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL).
4. The Company had arranged the services of CDSL from 27th September, 2025 (from 10.00 A.M.) to 29th September, 2025 (upto 5.00 P.M.). The voting rights were reckoned as on 23rd September, 2025 being the Cut-off date for the purpose of deciding the entitlements of members at the remote e-voting.
5. During the 50th AGM of the Company held on 30th September, 2025, it was informed that the facility of E-voting is available during the meeting for the members who have not cast their vote previously through remote e-voting and are attending the Meeting through video conferencing.
6. The results of remote e-voting and e-voting during the AGM were unblocked by me on 30th September, 2025 in the presence of two witnesses who are not in the employment of the Company.

The consolidated results of voting are as under:

ORDINARY BUSINESS:

(1) As an Ordinary Resolution-Item no. 1

To receive, consider, and adopt:

- (i) The Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025, the Reports of the Board of Directors' and Auditors' thereon; and
- (ii) The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025, and the reports of the Auditors thereon.



Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	99	150180182	97	150178062	2	2120	-	-
% to total valid votes				99.999%		0.001%		

(2) As an Ordinary Resolution-Item no. 2

Appointment of a Director in place of Shri Jagbir Singh Ahlawat (DIN: 001139187), Non-Executive and Non-Independent Director, who retires by rotation and being eligible offers himself for re-appointment.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	98	134680082	94	134677860	4	2222	-	-
% to total valid votes				99.998%		0.002%		

SPECIAL BUSINESS:

(3) As an Ordinary Resolution-Item no. 3

According of approval to ratify the Remuneration of M/s. Kabra and Associates, Cost Accountants as the Cost Auditors of the Company for the financial year 2025-26 at a remuneration of Rs.80,000/- plus GST besides the reimbursement of out of pocket expenses.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	99	150180182	95	150177812	4	2370	-	-
% to total valid votes				99.998%		0.002%		

(4) As an Ordinary Resolution-Item no. 4

According of approval for Appointment of M/s. A. Arora and Co., Practicing Company Secretaries, as the Secretarial Auditors of the Company, for a term of five (5) consecutive years with effect from Financial Year 2025-26 to Financial Year 2029-30.



Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	99	150180182	96	150177962	3	2220	-	-
% to total valid votes				99.999%		0.001%		

(5) As a Special Resolution-Item no. 5

According of approval for re-appointment of Shri Tilak Raj Bajalia (DIN:02291892) as an Independent Director of the Company, to hold office for a Second term of five (5) consecutive years with effect from 1st December, 2025.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	99	150180182	94	150177920	5	2262	-	-
% to total valid votes				99.998%		0.002%		

(6) As a Special Resolution-Item no. 6

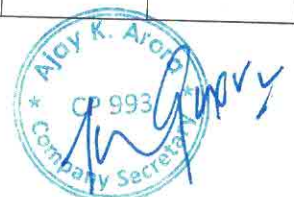
According of approval for re-appointment of Shri Ashok Goyal (DIN:08930828) as an Independent Director of the Company, to hold office for a Second term of five (5) consecutive years with effect from 1st December, 2025.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	99	150180182	94	150177920	5	2262	-	-
% to total valid votes				99.998%		0.002%		

(7) As a Special Resolution-Item no. 7

According of approval for re-appointment of Shri Kuldip Singh Suhag (DIN:08925842) as an Independent Director of the Company, to hold office for a Second term of five (5) consecutive years with effect from 1st December, 2025.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	98	150114449	93	150112187	5	2262	-	-
% to total valid votes				99.998%		0.002%		



(8) As a Special Resolution-Item no. 8

According of approval for extension of timeline for acquiring balance stake of 51% in Flowtech Chemicals Private Limited.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Members	No. of shares/Vo tes
Detail of voting	90	85266277	86	85264017	4	2260	-	-
% to total valid votes				99.997%		0.003%		

7. Based on the votes cast in favour / against on the aforesaid resolutions by remote e-voting and e-voting during the AGM, all 8 (Eight) resolutions were passed with requisite majority.

8. I hereby confirm that the electronic data, registers and all other relevant records related to remote e-voting and e-voting during the AGM is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman consider, approves and signs the minutes of the AGM.

Thanking you,
Yours Sincerely,

Ajay K Arora
Company Secretary in Practice
CP No. 993
FCS No. 2191
Date: 01.10.2025
Place: Chandigarh
UDIN: F002191G001425129
Peer Review Cert. No.:2120/2022