

PRIME SECURITIES LIMITED

Ashford Centre, 7th Floor, Shankarrao Naram Marg,
Opp. Peninsula Corporate Park, Lower Parel, Mumbai - 400 013, India
Tel. : +91-22-2498 1515 Fax : 2497 0777



November 6, 2013

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai 400001

Capital Markets-Listing

✓ National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Dear Sirs,

Sub: Update on developments in the matters regarding Prime Broking / other Prime Group companies

- A) Prime Broking has filed an Appeal in the Securities Appellate Tribunal (SAT) against an order of the National Securities Clearing Corporation Limited (NSCCL) declaring Prime Broking a defaulter.
- B) Prime Broking has filed a Suit for damages / financial claims in the Bombay High Court against the National Stock Exchange Limited (NSE) / NSCCL.
- C) NSE, vide circular dated October 22, 2013 has enabled for trading the Unique Client Codes (UCC) of three Prime Group entities (Primesec Investments Limited / Prime Securities Limited / Prime Research & Advisory Limited), thereby revoking a trading ban vide their earlier circular dated July 18, 2013, in a matter related to the investigation in trading in shares of Gitanjali Gems Limited.
- D) The matter relating to pay-outs of client shares withheld by the NSE, is still being heard in the SAT.

The above is for your information.

Thanking you,

Yours faithfully,
For Prime Securities Limited

Authorized Signatory

