

PRIME SECURITIES LIMITED

Regd. Office : Phoenix House, A Wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel, Mumbai 400013.
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011



Amt Rs. Lacs

	STAND-ALONE		CONSOLIDATED	
	Year ended 31.03.11	Year ended 31.03.10	Year ended 31.03.11	Year ended 31.03.10
Income from Operations	1,587	1,641	2,771	2,641
Other Operating Income	186	69	81	85
Total Income	1,773	1,710	2,852	2,726
Staff Cost	279	167	536	409
Depreciation	22	22	44	44
Other Expenditure	251	124	460	476
Total Expenditure	552	313	1,040	929
Profit from Operations before Other Income, Interest & Exceptional Items	1,221	1,397	1,812	1,797
Other Income	99	29	170	71
Profit before Interest and Exceptional Items	1,320	1,426	1,982	1,868
Interest	863	512	1,448	634
Diminution in Value of Investments	19	52	30	275
Other Provisions / Write-offs / (Debts written-off earlier now recovered)	(86)	-	97	204
Profit from Ordinary Activities before Tax	524	862	407	755
Provision for Tax				
- Current Tax	100	144	103	299
- Deferred Tax	-	-	3	9
- Income Tax of Earlier Years	3	13	3	70
Net Profit from Ordinary Activities after Tax but before Minority Interest	421	705	298	377
Minority Interest in Income	-	-	(1)	-
Share of Loss in Associate Company	-	-	(23)	-
Net Profit after Tax and Minority Interest	421	705	274	377
Paid-up Equity Share Capital #	1,328	1,320	1,328	1,320
Reserves (excluding Revaluation Reserves)	9,958	9,522	10,154	9,865
Earnings per Share (in Rs. not annualised) #				
- Basic EPS before and after Extraordinary Items	1.59	2.68	1.04	1.43
- Diluted EPS before and after Extraordinary Items	1.57	2.61	1.02	1.40
Public Shareholding				
- Number of Shares	2,64,73,525	2,63,25,425	2,64,73,525	2,63,25,425
- Percentage of Shareholding	100.00	100.00	100.00	100.00
Promoter and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-

Equity Shares of Face Value of Rs 5/- each

Notes :

- The above Results were reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on May 28, 2011.
- Income from Operations includes fees received and gain on sale of investments sold during the period.
- The auditors of the Company in their report for the year ended March 31, 2011 had recorded their views about the following:
 - Payment of managerial remuneration is subject to the approval of the shareholders and the central government.
The management is in the process of obtaining approval of the central government.
 - Being unable to express their opinion on the Company's investment in and loans to subsidiary companies pending realisation of certain trade receivables aggregating to Rs. 3,919.22 lacs.
The management is confident of realisation of trade receivable in the ordinary course of business and in view of the same and considering the long term nature of the investment in subsidiaries, the amount of investment in subsidiary and the loans and advances given to subsidiaries are justifiable.
- The Company does not have any identifiable segments as required by Accounting Standard 17 issued by ICAI.
- Previous period figures have been re-grouped / re-classified wherever necessary.
- The Company had received 4 investor complaints during the Quarter ended March 31, 2011 and all have been resolved and there were no investor complaints pending at the beginning of the Quarter.

For Prime Securities Limited