

PRIME SECURITIES LIMITED

Ashford Centre, 7th Floor, Shankarrao Naram Marg,
Opp. Peninsula Corporate Park, Lower Parel, Mumbai - 400 013, India
Phone : +91-22-2498 1515 Fax : 2497 0777



May 25, 2012

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai 400001

Capital Markets-Listing
✓ **National Stock Exchange of India Ltd**
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Dear Sir,

Re: Audited Financial Results for the Year ended March 31, 2012

We wish to inform you that the Board of Directors of the Company, at its Meeting held today, have taken on record the **Audited Financial Results of the Company, its Subsidiaries and Consolidated Financial Results for the Year ended March 31, 2012.**

The Text of Audited Financial Results of the Company and Consolidated Financial Results, Segmental Results and Statement of Assets and Liabilities are enclosed for your information and records.

The Financial Results will be published in the newspaper as required under the terms of listing agreement.

Thanking you,

Yours faithfully,
For Prime Securities Limited

Ajay Shah
Company Secretary



PRIME SECURITIES LIMITED

PRIME

Regd. Office : Ashford Centre, 7th Floor, Shankarrao Naram Marg, Lower Parel, Mumbai 400013

STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

Amt Rs. Lacs

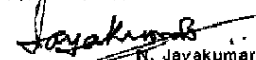
	Quarter ended 31.03.12	Quarter ended 31.12.11	Quarter ended 31.03.11	Year ended 31.03.12	Year ended 31.03.11
PART - I					
1. Income from Operations	592	55	452	754	1,587
Income from Operations	-	-	141	-	188
Other Operating Income	-	-	-	-	-
Total Income from Operations	592	55	593	754	1,775
2. Expenses					
Employee Benefit Expense	56	67	144	274	279
Rent	2	2	70	71	91
Depreciation & Amortisation Expense	6	5	6	22	22
Other Expenses	98	42	51	218	160
Total Expenses	162	116	271	585	552
3. Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items	430	(61)	322	169	1,221
4. Other Income	45	53	11	202	99
5. Profit / (Loss) before Interest and Exceptional Items	475	(8)	333	371	1,320
6. Finance Cost	181	166	189	670	863
7. Diminution in Value of Investments	4	-	-	4	19
8. Other Provisions / Write-offs / (Debts written-off earlier now recovered)	-	-	-	-	(86)
9. Profit / (Loss) from Ordinary Activities before Tax	290	(174)	144	(303)	526
10. Tax Expenses					
- Current Tax	44	(35)	-	116	100
- Income Tax of Earlier Years	-	-	1	-	3
11. Net Profit / (Loss) for the Period	246	(139)	143	(419)	421
12. Paid-up Equity Share Capital #	1,328	1,328	1,328	1,328	1,328
13. Reserves (excluding Revaluation Reserves)	-	-	-	9,538	9,958
14. Earnings per Share (in Rs. not annualised) #					
- Basic EPS before and after Extraordinary Items	0.93	(0.52)	0.54	(1.58)	1.59
- Diluted EPS before and after Extraordinary Items	0.89	(0.51)	0.52	(1.58)	1.57
PART - II					
A. Particulars of Shareholding					
1. Public Shareholding					
- Number of Shares	2,64,73,525	2,64,73,525	2,64,73,525	2,64,73,525	2,64,73,525
- Percentage of Shareholding	100.00	100.00	100.00	100.00	100.00
2. Promoter and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
B. Investor Complaint					
Pending at the beginning of the Quarter	Nil	Received during the Quarter			Nil
Disposed of during the Quarter	Nil	Remaining unresolved at the end of the Quarter			Nil

Equity Shares of Face Value of Rs 5/- each

Notes :

- The above Results were reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on May 25, 2012.
- Income from Operations includes fees received and gain / (loss) on sale of investments sold during the period.
- The auditors of the Company in their report for the year ended March 31, 2012 had recorded their views about the following:
 - Payment of managerial remuneration is subject to the approval of the central government.
The management has already applied for approval of the central government which is pending for disposal.
 - Being unable to express their opinion in respect of non-provision for the Company's investment in and loans to subsidiary company in view of negative net worth and pending realisation of certain trade receivables.
The management is confident of realisation of trade receivable in the ordinary course of business and in view of the same and considering the strategic and long term nature of the investment in subsidiary, the amount of investment in subsidiary and the loans and advances given to subsidiaries are justifiable.
 - Being unable to express their opinion in respect of recoverability of the deposit given in absence of the documentation.
The management is confident of recovering the deposit in the normal course of business.
- The Company does not have any identifiable segment as required by Accounting Standard 17 issued by ICAI.
- Figures of the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- Previous period figures have been re-grouped / re-classified wherever necessary.

For Prime Securities Limited


 N. Jayakumar
 Managing Director
Mumbai
May 25, 2012

PRIME SECURITIES LIMITED - CONSOLIDATED

Regd. Office : Ashford Centre, 7th Floor, Shankarrao Naram Marg, Lower Parel, Mumbai 400013

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

Amt Rs. Lacs

	Quarter ended 31.03.12	Quarter ended 31.12.11	Quarter ended 31.03.11	Year ended 31.03.12	Year ended 31.03.11
1. Income from Operations					
Income from Operations	1,638	(449)	1,501	(214)	2,771
Other Operating Income	-	-	13	-	81
Total Income from Operations	1,638	(449)	1,514	(214)	2,852
2. Expenses					
Employee Benefit Expense					
Rent	102	169	192	565	536
Depreciation & Amortisation Expense	7	2	93	76	93
Other Expenses	16	11	9	49	44
Total Expenses	193	138	33	474	367
3. Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items	318	320	327	1,165	1,040
4. Other Income	1,320	(769)	1,187	(1,379)	1,812
5. Profit / (Loss) before Interest and Exceptional Items	85	112	45	271	170
6. Finance Cost	1,405	(657)	1,232	(1,108)	1,982
7. Diminution in Value of Investments	383	358	322	1,400	1,448
8. Other Provisions / Write-offs / (Debts written-off earlier now recovered)	40	-	30	40	30
9. Profit / (Loss) from Ordinary Activities before Tax	982	(1,015)	877	(2,548)	407
10. Tax Expenses					
- Current Tax	82	(33)	3	156	103
- Deferred Tax	(7)	-	3	(7)	3
- Income Tax of Earlier Years	60	-	1	60	3
11. Net Profit / (Loss) from the ordinary Activities after Tax but before Minority Interest	847	(982)	870	(2,758)	298
Minority Interest in Income	(1)	-	(1)	(1)	(1)
Share of Loss in Associate Company	(6)	-	(23)	(6)	(23)
12. Net Profit / (Loss) for the Period	840	(982)	894	(2,765)	322
12. Paid-up Equity Share Capital #	1,328	1,328	1,328	1,328	1,328
13. Reserves (excluding Revaluation Reserves)	-	-	-	7,395	10,153
14. Earnings per Share (in Rs. not annualised) #					
- Basic EPS before and after Extraordinary Items	3.16	(3.71)	3.38	(10.42)	1.04
- Diluted EPS before and after Extraordinary Items	3.16	(3.69)	3.40	(10.42)	1.02
# Equity Shares of Face Value of Rs 5/- each					

Mumbai
May 25, 2012

For Prime Securities Limited

N. Jayakumar
N. Jayakumar
Managing Director

PRIME SECURITIES LIMITED

Regd. Office : Ashford Centre, 7th Floor, Shankarrao Naram Marg, Lower Parel, Mumbai 400013.

AUDITED STATEMENT OF ASSETS AND LIABILITIES

Amt Rs. Lacs

PARTICULARS	Stand Alone		Consolidated	
	Year ended 31-Mar-12	Year ended 31-Mar-11	Year ended 31-Mar-12	Year ended 31-Mar-11
A. EQUITY & LIABILITIES				
1. Shareholder's Fund				
a. Share Capital	1,327.85	1,327.85	1,327.85	1,327.85
b. Reserves and Surplus	9,538.95	9,958.03	7,395.17	10,153.61
Sub-Total (Shareholder's Funds)	10,866.80	11,285.88	8,723.02	11,481.46
2. Minority Interest	-	-	2.78	2.33
3. Non-current Liabilities				
a. Long-term Borrowings	-	-	24.90	30.28
b. Long-term Provisions	110.82	110.94	162.74	162.95
Sub-Total (Non-current Liabilities)	110.82	110.94	187.64	193.23
4. Current Liabilities				
a. Short-term Borrowings	5,781.96	6,251.81	10,757.63	9,918.11
b. Trade Payables	7.88	15.56	17.90	11.89
c. Other Current Liabilities	513.25	603.90	4,222.51	2,790.65
d. Short-term Provisions	12.24	11.50	30.68	25.71
Sub-Total (Current Liabilities)	6,315.33	6,882.77	15,028.72	12,746.36
TOTAL EQUITY & LIABILITIES	17,292.95	18,279.60	23,942.16	24,423.37
B. ASSETS				
1. Non-current Assets				
a. Fixed Asset	468.45	398.80	594.36	537.18
b. Non-current Investments	7,655.96	8,395.88	11,008.27	10,683.43
c. Deferred Tax Assets (Net)	-	-	12.16	5.39
d. Long-term Loans & Advances	583.02	255.80	1,008.11	768.28
e. Other Non-current Assets	345.00	15.00	375.00	-
Sub-Total (Non-current Assets)	9,052.44	9,065.48	12,997.90	11,994.28
2. Current Assets				
a. Current Investments	71.50	76.39	1,094.28	329.37
b. Trade Receivables	373.44	658.54	3,165.43	2,510.48
c. Cash & Cash Equivalents	360.66	923.16	2,173.47	2,405.85
d. Short-term Loans & Advances	7,371.84	7,547.56	2,512.13	2,936.48
e. Other Current Assets	63.07	8.48	1,998.95	4,246.91
Sub-Total (Current Assets)	8,240.51	9,214.12	10,944.26	12,429.10
TOTAL ASSETS	17,292.95	18,279.60	23,942.16	24,423.37

Mumbai
May 25, 2012

For Prime Securities Limited

N. Jayakumar
N. Jayakumar
Managing Director

PRIME SECURITIES LIMITED

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SEGMENTWISE REVENUES, RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)

PRIME

Amt Rs. Lacs

PARTICULARS	Year ended 31-Mar-12	Year ended 31-Mar-11
1. Segment Revenue		
a. Merchant Banking	1,352.43	1,674.82
b. Broking	784.97	782.68
c. Unallocated	(2,079.76)	836.32
Total	57.64	3,293.82
Less: Inter Segment Revenue	-	-
Net Income from Operations	57.64	3,293.82
2. Segment Results		
[Profit/(Loss) before Tax & Interest]		
a. Merchant Banking	765.36	1,123.05
b. Broking	208.48	157.25
c. Unallocated	(2,121.98)	938.25
Total	(1,148.14)	2,218.54
Less:		
i. Interest	1,400.26	1,448.31
ii. Other Unallocable Expenditure net off	-	-
iii. Unallocable Income	-	-
Total Profit before Tax	(2,548.40)	770.23
3. Capital Employed		
[Segment Assets - Segment Liabilities]		
a. Merchant Banking	2,322.62	2,954.82
b. Broking	3,360.14	1,680.88
c. Unallocated	3,043.03	6,848.08
Total Capital Employed in Segments	8,725.79	11,483.78

Mumbai
May 25, 2012

For Prime Securities Limited

N. Jayakumar
N. Jayakumar
Managing Director