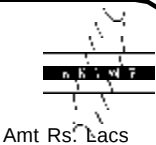


# PRIME SECURITIES LIMITED

Regd. Office : Phoenix House, A Wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel, Mumbai 400013.  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010**



Amt Rs. Lacs

|                                                                                            | Prime Securities Limited |                        |                            |                            |                               |
|--------------------------------------------------------------------------------------------|--------------------------|------------------------|----------------------------|----------------------------|-------------------------------|
|                                                                                            | Quarter ended 31.12.10   | Quarter ended 31.12.09 | Nine Months ended 31.12.10 | Nine Months ended 31.12.09 | Year ended 31.03.10 (Audited) |
| Income from Operations                                                                     | 84                       | 483                    | 1,135                      | 1,114                      | 1,641                         |
| Other Operating Income                                                                     | 16                       | 10                     | 45                         | 69                         | 69                            |
| <b>Total Income</b>                                                                        | <b>100</b>               | <b>493</b>             | <b>1,180</b>               | <b>1,183</b>               | <b>1,710</b>                  |
| Staff Cost                                                                                 | 39                       | 30                     | 135                        | 107                        | 167                           |
| Consultancy & Professional Charges                                                         | 7                        | 2                      | 45                         | 27                         | 30                            |
| Depreciation                                                                               | 5                        | 6                      | 16                         | 17                         | 22                            |
| Other Expenditure                                                                          | 25                       | 23                     | 85                         | 66                         | 94                            |
| <b>Total Expenditure</b>                                                                   | <b>76</b>                | <b>61</b>              | <b>281</b>                 | <b>217</b>                 | <b>313</b>                    |
| <b>Profit/(Loss) from Operations before Other Income, Interest &amp; Exceptional Items</b> | <b>24</b>                | <b>432</b>             | <b>899</b>                 | <b>966</b>                 | <b>1,397</b>                  |
| Other Income                                                                               | 27                       | 6                      | 88                         | 15                         | 29                            |
| <b>Profit/(Loss) before Interest and Exceptional Items</b>                                 | <b>51</b>                | <b>438</b>             | <b>987</b>                 | <b>981</b>                 | <b>1,426</b>                  |
| Interest                                                                                   | 235                      | 265                    | 674                        | 374                        | 512                           |
| Diminution in Portfolio                                                                    | *                        | *                      | *                          | *                          | 52                            |
| Other Provisions / Write-offs / (Debts written-off earlier now recovered)                  | (47)                     | -                      | (86)                       | -                          | -                             |
| <b>Profit/(Loss) from Ordinary Activities before Tax</b>                                   | <b>(137)</b>             | <b>173</b>             | <b>399</b>                 | <b>607</b>                 | <b>862</b>                    |
| <b>Provision for Tax</b>                                                                   |                          |                        |                            |                            |                               |
| - Current Tax                                                                              | -                        | 36                     | 100                        | 100                        | 144                           |
| - Fringe Benefit Tax                                                                       | -                        | -                      | -                          | -                          | -                             |
| <b>Net Profit/(Loss) from Ordinary Activities after Tax</b>                                | <b>(137)</b>             | <b>137</b>             | <b>299</b>                 | <b>507</b>                 | <b>718</b>                    |
| Extraordinary Items (Net of tax expenses)                                                  | -                        | -                      | -                          | -                          | -                             |
| <b>Net Profit/(Loss) for the Period</b>                                                    | <b>(137)</b>             | <b>137</b>             | <b>299</b>                 | <b>507</b>                 | <b>718</b>                    |
| Prior Period Adjustments - Tax                                                             | 2                        | -                      | 2                          | -                          | 13                            |
| <b>Net Profit/(Loss) after Adjustment</b>                                                  | <b>(139)</b>             | <b>137</b>             | <b>297</b>                 | <b>507</b>                 | <b>705</b>                    |
| Paid-up Equity Share Capital #                                                             | 1,328                    | 1,320                  | 1,328                      | 1,320                      | 1,320                         |
| Reserves (excluding Revaluation Reserves)                                                  |                          |                        |                            |                            | 9,522                         |
| <b>Earnings per Share (in Rs. not annualised) #</b>                                        |                          |                        |                            |                            |                               |
| - Basic EPS before and after Extraordinary Items                                           | (0.53)                   | 0.52                   | 1.12                       | 1.92                       | 2.68                          |
| - Diluted EPS before and after Extraordinary Items                                         | (0.52)                   | 0.50                   | 1.09                       | 1.88                       | 2.61                          |
| <b>Public Shareholding</b>                                                                 |                          |                        |                            |                            |                               |
| - Number of Shares                                                                         | 2,64,73,525              | 2,63,25,425            | 2,64,73,525                | 2,63,25,425                | 2,63,25,425                   |
| - Percentage of Shareholding                                                               | 100.00                   | 100.00                 | 100.00                     | 100.00                     | 100.00                        |
| <b>Promoter and Promoter Group Shareholding</b>                                            |                          |                        |                            |                            |                               |
| a) Pledged / Encumbered                                                                    |                          |                        |                            |                            |                               |
| - Number of Shares                                                                         | -                        | -                      | -                          | -                          | -                             |
| - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)   | -                        | -                      | -                          | -                          | -                             |
| - Percentage of Shares (as a % of the total share capital of the Company)                  | -                        | -                      | -                          | -                          | -                             |
| b) Non-encumbered                                                                          |                          |                        |                            |                            |                               |
| - Number of Shares                                                                         | -                        | -                      | -                          | -                          | -                             |
| - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)   | -                        | -                      | -                          | -                          | -                             |
| - Percentage of Shares (as a % of the total share capital of the Company)                  | -                        | -                      | -                          | -                          | -                             |
| # Equity Shares of Face Value of Rs 5/- each                                               |                          |                        |                            |                            |                               |
| * Provision/Diminution, if any, will be made at the year end                               |                          |                        |                            |                            |                               |

- Notes :**
- The above Results were taken on record by the Board of Directors at its Meeting held on February 12, 2011.
  - Persuant to Clause 41 of the Listing Agreement, the Statutory Auditors have carried out a Limited Review of the results.
  - Income from operations comprises of gain on sale of investments sold during the period.
  - The auditors of the Company in their report for the year ended March 31, 2010 had recorded their views about their being unable to express their opinion on the investment in and loans to subsidiary company, Prime Broking Company (India) Limited, as to whether they are good and recoverable.  
*The management is of the view that the amount of investment in subsidiary is justifiable considering the long term nature of the investment in subsidiaries and also that the loans and advances to the subsidiary company are recoverable in the ordinary course of business.*
  - There are no seperate reportable segments as required by Accounting Standard 17 issued by ICAI.
  - Previous period figures have been re-grouped / re-classified wherever necessary.
  - The Company had received 6 investor complaints during the Quarter ended December 31, 2010 and all have been resolved and there were no investor complaints pending at the beginning of the Quarter.

For Prime Securities Limited

Mumbai  
February 12, 2011

R. Ramachandran  
Director