



May 29, 2026

**Corporate Relationship Department**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai 400001

**Capital Markets - Listing**  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400051

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting - Audited Financial Results (Consolidated and Standalone) for the Quarter and Year ended March 31, 2026**

**Re: Stock Code: 500337 (BSE) / PRIMESECU (NSE)**

In continuation of our letter dated May 19, 2026, and pursuant to the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find attached herewith the Audited Financial Results (Consolidated and Standalone) for the Quarter and Year ended ended March 31, 2026, along with the Audit Report of the Independent Auditors.

The Independent Auditors of the Company, M/s. Sharp & Tannan Associates, Chartered Accountants, have issued their Audit Report, pursuant to the provision of Regulation 33 of the SEBI Listing Regulations, with Unmodified Opinion on the Audited Financial Results (Consolidated and Standalone) of the Company for the Quarter and Year ended March 31, 2026.

The above Audited Financial Results were duly reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors of the Company, at their respective meetings held today.

Audited Financial Results will be published in the newspapers as per the provisions of Regulation 47 of the SEBI Listing Regulations and the same together with Auditor's Report will be available on the Stock Exchange websites at [www.nseindia.com/](http://www.nseindia.com/) [www.bseindia.com](http://www.bseindia.com/) and on the website of the Company at [www.primesec.com](http://www.primesec.com).

The Board Meeting commenced at 1:30 p.m. (IST) and concluded at 4:30 p.m. (IST)

Thanking you,

Yours faithfully,

For **Prime Securities Limited**

  
**Ajay Shah**  
**Company Secretary**  
(ACS-14359)



**Prime Securities Limited**  
1109/ 1110, Maker Chambers V,  
Nariman Point, Mumbai 400 021.  
CIN: L67120MH1982PLC026724  
Website: [www.primesec.com](http://www.primesec.com)

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**Independent Auditor's Report on Audited Consolidated Financial Results of Prime Securities Limited for the Quarter and Year ended March 31, 2026, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To

**The Board of Directors of  
Prime Securities Limited**

**Opinion**

We have audited the accompanying Consolidated Financial Results of **Prime Securities Limited** (hereinafter referred to as the "Holding Company"), its subsidiary companies (Holding Company, its subsidiaries and Associates together referred to as "the Group") for the Quarter and year ended March 31, 2026, attached herewith (the "statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on consolidated audited financial results of 1 subsidiary, standalone audited financial results of 1 subsidiary, audited special purpose financial results of 2 foreign subsidiaries and audited standalone financial results of 1 Associate, the aforesaid consolidated financial results:

(i) Include the annual financial results of the following entities:

Sr.	Name of the Entities	Relationship
1	Prime Securities Limited	Holding Company
2	Prime Research and Advisory Limited	Subsidiary
3	Prime Global Asset Management PTE Limited (Upto October 14, 2025)	Stepdown-Subsidiary
4	Prime Litmus Investment Management Limited	Stepdown-Subsidiary
5	Prime Litmus Ventures LLP	Stepdown-Subsidiary
6	Prime Trigen Wealth Limited (Formerly known as Prime Funds Management Limited)	Subsidiary
7	Prime Advisory Partners Limited	Foreign Subsidiary
8	PRAL Management Consultancies LLC	Foreign Subsidiary
9	Ark Neo Financial Services Private Limited	Associate

(ii) are presented in accordance with the requirements of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the consolidated net (loss) for the quarter and profit for the year, and consolidated other comprehensive income and other financial information of the Group for the Quarter and year ended March 31, 2026 respectively.



### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matters**

1. As mentioned in Note 7 to the statement, the Holding Company has recognised Minimum Alternate Tax (MAT) for the first time consisting of eligible but unutilised MAT paid in the past years. We have been represented that based on its projections, the Holding Company will be able to utilise the tax credit in the future years.
2. We draw attention to Note 4 to the statement, being a subject matter of an emphasis by the component auditor of Prime Research and Advisory Limited. The same is reproduced below:

"We draw attention to Note 3 to the consolidated financial results of the Company for the year ended 31 March 2026 in respect of assets arising out of a claim Rs. 2,795 lakhs, recovery of which is presently subject to adjudication before the Hon'ble National Company Law Tribunal ("NCLT"). As described in the aforesaid note, the Company has recognized an Expected Credit Loss ("ECL") allowance of Rs. 1,178 lakhs against the said assets based on management's assessment, legal advice obtained and other supporting factors in accordance with Ind AS 109, Financial Instruments. The aforesaid allowance has been presented by the management as an exceptional item in the consolidated financial results. The Management has represented that it will continue to monitor developments in the matter and reassess the carrying value of the aforesaid contract assets and the related ECL allowance at each reporting date based on evolving facts and circumstances. Our opinion is not modified in respect of this matter."

Our Opinion is not modified with respect to these emphasis of matters referred above

### **Management's Responsibilities for the Consolidated Financial Results**

This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors of the Holding Company, has been prepared on the basis of annual audited consolidated financial statements.

The Holding Company's management and the Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for



safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Companies included in the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the respective Companies.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's and Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material



uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matters**

The statement includes the audited consolidated Financial Results of 1 subsidiary and audited standalone financial results of 1 subsidiary incorporated in INDIA and audited special purpose financial statement of 2 foreign subsidiaries whose Financial Results reflect total assets of Rs. 10,185 Lakh as at March 31, 2026, total revenue of Rs. 2,209 Lakh and Rs.8,562 Lakh, total net (loss) / profit after tax of Rs. (924) Lakh and Rs. 236 Lakh and total comprehensive income of Rs. (360) Lakh and Rs. 336 Lakh for the quarter and Year ended March 31, 2026, respectively, and reflects net cash inflows of Rs. 242 Lakh for the period from April 1, 2025, to March 31, 2026, as considered in the Statement. These financial results have been audited by other auditors, whose reports have been furnished to us by the Management. Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries including the conversions from reporting currency to the local currency for foreign subsidiaries is based solely on the reports of the other auditors and the procedure performed by us as stated under "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section above.



The statement includes the Group share of audited standalone loss after tax of Rs. 30 lakh and Rs. 117 lakh for the quarter and year ended March 31, 2026, and audited Consolidated Total Comprehensive income of Rs. (24) lakh and Rs. (111) lakh for the quarter and year ended March 31, 2026, with respect to 1 associate. The audited financial results have been audited by their auditors and have been approved and furnished to us by the holding company management and our Opinion on the statement, in so far it relates to the amounts and disclosure included in respect of the Associates is based solely on the report of the other auditor provided to us by the holding company management.

The Statement include the results for the quarter ended March 31, 2026 and March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year 2025-26 and 2024-25 and the published unaudited year to date figures up to the third quarter ended December 31, 2025 and December 31, 2024 respectively, which are subject to limited review by us.

Our opinion is not modified in respect of these other matters.

**For Sharp & Tannan Associates**

**Chartered Accountants**

ICAI Firm Reg. No. 109983W

By the hand of



  
**Tirtharaj Khot**  
Partner

Membership No. 037457

UDIN: 26037457AROQYD6111

Place: Mumbai

Date: May 29, 2026

# PRIME SECURITIES LIMITED - CONSOLIDATED

Regd. Office: 1109/1110, Maker Chambers V, Nariman Point, Mumbai 400021 (CIN: L67120MH1982PLC026724)

Tel: +91-22-61842525 Fax: +91-22-24970777 Website: www.primesec.com Email: prime@primesec.com

## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended	
	31-Mar-26 (Audited) #	31-Dec-25 (Unaudited)	31-Mar-25 (Audited) #	31-Mar-26 (Audited)	31-Mar-25 (Audited)
<b>I Revenue from Operations</b>					
Fee and commission income	2,934	2,938	1,079	12,768	7,980
<b>II Other Income</b>					
i) Interest income	77	63	82	275	405
ii) Dividend income	-	-	-	1	2
iii) Net gain on fair value changes	-	-	-		
- Realised	9	17	72	627	210
- Unrealised	-	-	-	-	301
iv) Others	58	1	38	128	42
<b>Total Other Income</b>	144	81	192	1,031	960
<b>III Total income (I+II)</b>	3,078	3,019	1,271	13,799	8,940
<b>Expenses</b>					
i) Finance cost	37	22	7	87	12
ii) Fee and commission expense	580	342	110	1,577	922
iii) Net loss on fair value changes	-	-	-		
- Unrealised	536	46	224	470	-
iv) Impairment on financial instruments	105	268	(61)	1,427	224
v) Employee benefit expenses	2,058	1,574	573	6,310	2,781
vi) Depreciation and amortisation expense	98	123	41	347	132
vii) Other expenses	258	388	308	1,742	767
<b>IV Total expenses</b>	3,672	2,763	1,202	11,960	4,838
<b>V Profit/ (loss) before exceptional items and tax (III-IV)</b>	(594)	256	69	1,839	4,102
<b>VI Exceptional items (net)</b>	(1,178)	-	-	(1,178)	368
<b>VII Profit/ (loss) before tax (V+VI)</b>	(1,772)	256	69	661	4,470
<b>VIII Tax expenses</b>					
- Current tax charge	(58)	187	32	839	926
- Earlier year's tax charge/ (credit)	25	3	-	29	(1)
- Impact on deferred tax liability due to change in tax rate	-	-	(96)	-	(417)
- Deferred tax liability/ (asset) on temporary differences	(447)	(165)	40	(1,640)	114
<b>IX Profit / (loss) after tax (VII-VIII)</b>	(1,292)	231	93	1,433	3,848
<b>X Share of Profit / (Loss) of Associate</b>	(30)	(21)	(16)	(117)	(21)
<b>XI Profit after Tax and Share of Profit / (Loss) of Associate (IX+X)</b>	(1,322)	210	77	1,316	3,827
<b>Profit/ (loss) attributable to</b>					
- Owners of the Company	(1,093)	210	74	1,547	3,824
- Non-controlling interest	(229)	(0)	3	(231)	3
<b>XII Other comprehensive income</b>					
a) I) Items that will not be reclassified to profit or loss					
(a) Remeasurement of defined employee benefit plans	19	40	(14)	34	(39)
(b) Remeasurement gain/ (loss) on fair valuation of investments in equity instruments	2,563	-	985	3,047	1,482
II) Income tax relating to items that will not be reclassified to profit or loss	(377)	(11)	(140)	(452)	(205)
b) I) Items that will be reclassified to profit or loss	-	-	-	-	-
II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>Other comprehensive income/ (a+b)</b>	2,205	29	831	2,629	1,238
<b>XIII Total comprehensive income for the quarter / year (XI+XII)</b>	883	239	908	3,945	5,065
<b>XIV</b>					
i) Paid-up equity share capital (face value Rs. 5 each)	1,695	1,695	1,681	1,695	1,681
ii) Other equity				23,949	18,927
<b>XV Earnings per equity share</b> (Rs. not annualised for a part of the year)					
- Basic (amount in Rs.)	(3.91)	0.69	0.29	3.91	11.49
- Diluted (amount in Rs.)	(3.84)	0.67	0.28	3.81	11.15

# Refer note no. 12



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## CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs, unless otherwise stated)

Particulars	As at 31-Mar-26 (Audited)	As at 31-Mar-25 (Audited)
<b>ASSETS</b>		
<b>I. Financial assets</b>		
a) Cash and cash equivalents	328	133
b) Bank balance other than (a) above	141	1,930
c) Receivables		
(i) Trade receivables	1,445	189
(ii) Other receivables	0	2
d) Loans	17	28
e) Investments	21,402	17,592
f) Other financial assets	3,221	2,174
	<b>26,554</b>	<b>22,048</b>
<b>II. Non-financial assets</b>		
a) Current tax assets (net)	205	177
b) Deferred tax assets (net)	669	-
c) Property, plant and equipment	1,148	534
d) Capital work-in-progress	-	38
e) Other intangible assets	36	10
f) Other non-financial assets	173	236
	<b>2,231</b>	<b>995</b>
<b>TOTAL ASSETS</b>	<b>28,785</b>	<b>23,043</b>
<b>LIABILITIES AND EQUITY</b>		
<b>I. Financial liabilities</b>		
a) Payables		
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	5	3
- Total outstanding dues of creditors other than micro enterprises and small enterprises	74	192
b) Borrowings	151	-
c) Other financial liabilities	1,738	1,252
	<b>1,968</b>	<b>1,447</b>
<b>II. Non-financial liabilities</b>		
a) Provisions	547	389
b) Deferred tax liabilities (net)	-	518
c) Other non-financial liabilities	337	70
	<b>884</b>	<b>977</b>
<b>III. Equity</b>		
a) Equity share capital	1,695	1,681
b) Other equity	23,949	18,927
	<b>25,644</b>	<b>20,608</b>
<b>IV. Equity Attributable to owners of the parent company</b>		
a) Non-Controlling Interest	289	11
	<b>289</b>	<b>11</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>28,785</b>	<b>23,043</b>



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## CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs, unless otherwise stated)

Particulars	Year ended 31-Mar-26	Year ended 31-Mar-25
<b>Cash flow from operating activities:</b>		
<b>Profit before tax</b>	<b>1,839</b>	<b>4,102</b>
<b>Adjustments for :</b>		
Depreciation and amortisation expense	347	132
Unrealised (gain)/ loss on foreign currency translations (net)	6	(1)
Changes in fair valuation of investment (net)	470	(301)
(Profit)/ Loss on sale of property, plant and equipments (net)	(0)	-
Gain on sale of investments (net)	(627)	(210)
Interest Expense	87	12
Interest income on deposits	(275)	(405)
Dividend income	(1)	(2)
Recovery of bad debts	-	88
Impairment of financial assets	1,427	(229)
<b>Operating profit before working capital changes</b>	<b>3,273</b>	<b>3,186</b>
<b>Adjustments for changes in working capital:</b>		
(Decrease) / Increase in provisions	193	257
Increase/ (Decrease) in trade payables	(117)	93
Increase/ (Decrease) in other financial liabilities	486	263
Increase/ (Decrease) in other non-financial liabilities	267	(24)
(Increase)/ Decrease in Loans	11	527
(Increase)/ Decrease in other financial assets	(1,047)	(156)
(Increase)/ Decrease in other receivables	(1,176)	429
Decrease/ (Increase) in trade receivables	(1,256)	(929)
Decrease/ (Increase) in other non-financial assets	63	(180)
<b>Total changes in working capital</b>	<b>(2,576)</b>	<b>280</b>
<b>Cash generated from operations</b>	<b>697</b>	<b>3,466</b>
Taxes paid, net of refunds	(907)	(680)
<b>Net cash generated from operating activities (A)</b>	<b>(210)</b>	<b>2,786</b>
<b>Cash flow from investing activities:</b>		
Purchase of property, plant and equipments including capital work-in-progress	(1,028)	(520)
Proceeds from sale/ disposal of property, plant and equipments	-	368
Purchase of Investments	(1,233)	(4,937)
Proceeds from sale/ redemption of investments	627	210
Non-Controlling Interest	231	(3)
Decrease/ (Increase) in Other Bank Balance	(12)	(12)
Decrease/ (Increase) in fixed deposits with maturity more than 3 months	1,801	1,878
Interest income	275	405
Dividend received	1	2
<b>Net cash generated from / (used in) investing activities (B)</b>	<b>662</b>	<b>(2,609)</b>
<b>Cash flow from financing activities:</b>		
Proceeds from issuance of Share capital	183	217
Borrowings availed during the year	151	-
Interest paid	(87)	(12)
Payment of Dividend to shareholders	(504)	(335)
<b>Net cash generated from / (used in) financing activities (C)</b>	<b>(257)</b>	<b>(130)</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>195</b>	<b>47</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>133</b>	<b>86</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>328</b>	<b>133</b>
<b>Total</b>	<b>195</b>	<b>47</b>



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## CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs, unless otherwise stated)

Particulars	Year ended 31-Mar-26	Year ended 31-Mar-25
<b>Notes:</b>		
1) Cash and cash equivalents comprise of		
Cash on hand	1	1
Balances with banks		
In current account	327	132
<b>Cash and cash equivalents at the end of the year</b>	<b>328</b>	<b>133</b>

Notes:

The above Statement of Cash Flows has been prepared under indirect method as set out in Ind AS 7, 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

Figures in brackets indicate cash outflows



## Consolidated Notes:

- 1 The above consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standard) Rules, 2015 ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the Securities and Exchange Board of India ("SEBI") Listing Obligations and Disclosure Requirements ("LODR") Regulations, 2015 as amended from time to time. The consolidated financial results were reviewed by Audit Committee and approved and taken on record by the Board of Directors at its Meeting held on May 29, 2026. The results for the quarter and year ended March 31, 2026, have been audited by the statutory auditors of the Company and they have expressed an unmodified audit opinion on these consolidated financial results. The results are available on the stock exchanges websites at [www.bseindia.com/](http://www.bseindia.com/) [www.nseindia.com](http://www.nseindia.com/) and on the website of the Company at [www.primesec.com](http://www.primesec.com).
- 2 The consolidated financial results include the audited financial results of subsidiary companies as referred in note 10 and the share of profit / (loss) attributable to the extent of holding based on audited financials of associate i.e. Ark Neo Financial Service Private Limited.
- 3 Prime Research and Advisory Limited ("PRAL") had acquired 60% equity stake in Prime Global Asset Management Pte. Ltd., Singapore ("PGAM"), which was set-up to undertake the fund management business and offer its services to global institutional investors and family offices. The remaining 40% of the equity were held by Partners of the venture. The proposed activities could not be started due to various reasons. Hence, PGAM had returned the capital after reducing the costs incurred and has been struck-off from the records of the registering authority. In view of the same, PGAM ceased to be a stepdown subsidiary of Prime Securities Limited.
- 4 During the year, Prime Research and Advisory Limited ("PRAL") has approached the Hon'ble National Company Law Tribunal ("NCLT") with a claim of Rs. 2,795 lakhs in respect of corporate advisory services rendered and recognised by way of invoice as well as unbilled working progress. The matter is presently sub-judice. The Management has obtained independent legal opinion from external legal counsels handling the matter and has also evaluated the relevant contractual documentation, correspondences, transaction records and other supporting evidence available in relation to the claim. Based on such evaluation the PRAL has made an allowance of Rs. 1,178 lakhs in accordance with its existing Expected Credit Loss ("ECL") policy and the management has disclosed the same as an Exceptional Item. The management believes that PRAL has a legally enforceable contractual claim and a reasonable basis supporting recovery of the dues. The management shall continue to monitor uncertainties attached to the legal proceedings in the matter and reassess the carrying value of the aforesaid contract assets and related ECL allowance at each reporting date based on the evolving facts and circumstances.
- 5 The Holding Company, during the year subscribed to Optionally Convertible Debentures of INR 150 lakhs into Ark Neo Financial Services Private Limited ("Ark Neo"). The Company has acquired 41.68% equity stake in Ark Neo from the Promoters of Ark Neo in previous year.
- 6 Prime Trigen Wealth Limited ("PTWL") has recognised deferred tax assets amounting to Rs. 605 lakhs as at March 31, 2026, based on management's projections of future taxable profits and the business plans prepared by the management. The realization of such deferred tax assets is dependent upon the achievement of these projections and the availability of sufficient future taxable income.
- 7 The holding Company, and Primesec Investment Limited which has since merged with the company effective April 1, 2020, have in earlier years paid Minimum Alternate Tax ("MAT") which were appropriated from profits in the years of payment. This treatment was given in the financial statements based on the uncertainty of timing and amount of the set off available under the relevant Income Tax Act. The returns of Income filed in all years have continued to show the set off available. In the last 3 years, an actual set off aggregating to Rs. 361 lakhs is availed by the Company in its tax returns. Based on the near certainty of taxable profits and hence the set off being available, the amount of unabsorbed MAT aggregating to Rs. 841 lakhs is recognised during the year in the financial statements as below:

A.Y.-2017-18	Rs. 57 lakhs
A.Y. 2018-19	Rs. 262 lakhs
A.Y. 2019-20	Rs. 409 lakhs
A.Y. 2020-21	Rs. 113 lakhs
- 8 Exceptional item for the year ended March 31, 2025 represent the net gain on sale of a residential flat during the quarter ended June 30, 2024, calculated on the basis of realisation of sale price, net of directly allocatable expenses as reduced by the cost of flat.
- 9 As at March 31, 2026 the Holding Company has the following subsidiaries / associates:

**Subsidiaries:**  
Prime Research and Advisory Limited - Incorporated in India - Wholly-owned Subsidiary of Prime Securities Limited  
Prime Trigen Wealth Limited - Incorporated in India - 84.92% Subsidiary of Prime Securities Limited  
Prime Advisory Partners Limited - Incorporated in United Kingdom (UK)- 97.83% Subsidiary of Prime Securities Limited  
PRAL Management Consultancies LLC- Incorporated in United Arab Emirates (UAE) - Wholly-owned Subsidiary of Prime Securities Ltd

**Stepdown Subsidiaries:**  
Prime Global Asset Management PTE Limited - Incorporated in Singapore –60% Subsidiary of Prime Research & Advisory Limited (Upto October 14, 2025)  
Prime Litmus Investment Management Limited - Incorporated in India - 75% Subsidiary of Prime Research & Advisory Limited  
Prime Litmus Ventures LLP - Incorporated in India - 99.80% Subsidiary of Prime Research & Advisory Limited

**Associates:**  
Ark Neo Financial Services Private Limited - Incorporated in India - 41.68% Associate of Prime Securities Limited
- 10 The Group has only one segment of business i.e. Financial Advisory and Intermediation services. There are no separate reportable segments in terms of Ind-AS 108.
- 11 The amounts reflected as "0" in the financial information are values with less than rupees one lakh.
- 12 The figures for the quarter ended March 31, 2026, and quarter ended March 31, 2025, are the balancing figures between audited figures in respect of the year ended March 31, 2026, and March 31, 2025, and the unaudited figures of nine months ended December 31, 2025, and December 31, 2024, respectively.
- 13 Previous quarter / period and year ended figures have been regrouped / reclassified, wherever necessary, to confirm to the current quarter / period presentation, the impact of such restatements/ regroupings are not material to Financial Statements.



**Independent Auditor's Report on Audited Standalone Financial Results of Prime Securities Limited for the Quarter and Year ended March 31, 2026, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To  
The Board of Directors of  
Prime Securities Limited**

**Opinion**

We have audited the accompanying standalone financial results of **Prime Securities Limited** ("the Company"), for the Quarter and year ended March 31, 2026 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with recognition and measurement principles laid down in Indian accounting standards ("Ind AS"), and other accounting principles generally accepted in India, of the net (loss) for the quarter and net profit for the year and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026 respectively.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



### **Emphasis of matters**

As mentioned in Note 3 to the statement, the company has recognised Minimum Alternate Tax (MAT) for the first time consisting of eligible but unutilised MAT paid in the past years. We have been represented that based on its projections, the company will be able to utilise the tax credit in the future years.

Our opinion is not modified with respect to this emphasis of matter

### **Management's Responsibilities for the Standalone Financial Results**

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of annual audited standalone financial statements.

The Company's management and the Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net (Loss) / Profit for the quarter and year end respectively and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement include the results for the quarter ended March 31, 2026 and March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year 2025-26 and 2024-25 and the published unaudited year to date figures up to the third quarter ended December 31, 2025 and December 31, 2024 respectively, which are subjected to limited review by us.

Our opinion is not modified in respect of these other matters.

**For Sharp & Tannan Associates  
Chartered Accountants**

ICAI Firm Reg. No. 109983W

By the hand of



  
**Tirtharaj Khot**  
**Partner**

Membership No. 037457

UDIN: 26037457DGFLIQ2512

Place: Mumbai

Date: May 29, 2026

# PRIME SECURITIES LIMITED

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## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended	
	31-Mar-26 (Audited) #	31-Dec-25 (Unaudited)	31-Mar-25 (Audited) #	31-Mar-26 (Audited)	31-Mar-25 (Audited)
<b>I Revenue from Operations</b>					
Fee and commission income	725	1,296	375	4,625	4,824
<b>II Other Income</b>					
i) Interest income	16	15	33	69	195
ii) Dividend income	-	-	-	101	101
iii) Net gain on fair value changes					
- Realised	1	2	44	533	163
- Unrealised	-	-	-	-	323
iv) Others	58	1	37	128	41
<b>Total Other Income</b>	75	18	114	831	823
<b>III Total income (I+II)</b>	800	1,314	489	5,456	5,647
<b>Expenses</b>					
i) Finance cost	18	13	6	52	15
ii) Fee and commission expense	315	-	(100)	345	-
iii) Net loss on fair value changes					
- Unrealised	74	77	123	76	-
iv) Impairment on financial instruments	75	266	(62)	1,395	223
v) Employee benefit expenses	605	260	274	1,613	1,672
vi) Depreciation and amortisation expense	45	41	27	168	95
vii) Other expenses	124	150	155	693	439
<b>IV Total expenses</b>	1,256	807	423	4,342	2,444
<b>V Profit/(loss) before exceptional items and tax (III-IV)</b>	(456)	507	66	1,114	3,203
<b>VI Exceptional items (net)</b>	-	-	-	-	368
<b>VII Profit/(loss) before tax (V) + (VI)</b>	(456)	507	66	1,114	3,571
<b>VIII Tax expenses/(credits)</b>					
- Current tax charge/(credit)	(79)	62	(15)	154	642
- Earlier year's tax charge/(credit)	30	3	-	34	(4)
- Impact on deferred tax liability due to change in tax rate	-	-	(96)	-	(417)
- Deferred tax liability/(asset) on temporary differences	(35)	27	65	(842)	125
<b>IX Profit/(loss) after tax (VII-VIII)</b>	(372)	415	112	1,768	3,225
<b>X Other comprehensive income</b>					
a) I) Items that will not be reclassified to profit or loss					
(a) Remeasurement of defined employee benefit plans	12	18	(5)	16	(37)
(b) Remeasurement gain/(loss) on fair valuation of investments in equity instruments	1,911	-	985	2,395	1,482
II) Income tax relating to items that will not be reclassified to profit or loss	(281)	(6)	(142)	(353)	(205)
b) I) Items that will be reclassified to profit or loss	-	-	-	-	-
II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>Other comprehensive income (a+b)</b>	1,642	12	838	2,058	1,240
<b>XI Total comprehensive income for the quarter/year (IX+X)</b>	1,270	427	950	3,826	4,465
<b>XII</b>					
i) Paid-up equity share capital (face value Rs. 5 each)	1,695	1,695	1,681	1,695	1,681
ii) Other equity	-	-	-	19,599	16,191
<b>XIII Earnings/(loss) per equity share</b>					
(Rs. not annualised for the period and year ended)					
- Basic (amount in Rs.)	(1.10)	1.23	0.33	5.25	9.62
- Diluted (amount in Rs.)	(108 )	1.20	0.33	5.12	9.34

# Refer note no. 8



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## STANDALONE STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs, unless otherwise stated)

Particulars	As at 31-Mar-26 (Audited)	As at 31-Mar-25 (Audited)
<b>ASSETS</b>		
<b>I. Financial assets</b>		
a) Cash and cash equivalents	28	90
b) Bank balance other than (a) above	111	216
c) Receivables		
(i) Trade receivables	281	189
(ii) Other receivables	453	2
d) Loans	196	28
e) Investments	19,650	17,187
f) Other financial assets	1,188	1,487
	<b>21,907</b>	<b>19,199</b>
<b>II. Non-financial assets</b>		
a) Current tax assets (net)	392	192
b) Property, plant and equipment	711	347
c) Capital work-in-progress	-	38
d) Other intangible assets	10	6
e) Other non-financial assets	75	108
	<b>1,188</b>	<b>691</b>
<b>TOTAL ASSETS</b>	<b>23095</b>	<b>19.890</b>
<b>LIABILITIES AND EQUITY</b>		
<b>I. Financial liabilities</b>		
a) Payables		
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	40	182
b) Borrowings	328	-
c) Other financial liabilities	1,056	989
	<b>1,424</b>	<b>1,171</b>
<b>II. Non-financial liabilities</b>		
a) Provisions	282	263
b) Deferred tax liabilities (net)	68	556
c) Other non-financial liabilities	27	28
	<b>377</b>	<b>847</b>
<b>III. Equity</b>		
a) Equity share capital	1,695	1,681
b) Other equity	19,599	16,191
	<b>21,294</b>	<b>17.872</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>23,095</b>	<b>19.890</b>



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## STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs, unless otherwise stated)

Particulars	Year ended 31-Mar-26	Year ended 31-Mar-25
<b>Cash flow from operating activities:</b>		
<b>Profit before tax</b>	1,114	3,203
<b>Adjustments for :</b>		
Depreciation and amortisation expense	168	95
Unrealised (gain)/ loss on foreign currency translations (net)	2	-
Changes in fair valuation of investment (net)	76	(323)
(Profit)/ Loss on sale of property, plant and equipments (net)	(0)	-
Gain on sale of investments (net)	(533)	(163)
Interest expense	23	4
Interest income	(2)	(68)
Dividend income	(101)	(101)
Impairment of financial assets	1,394	(124)
<b>Operating profit before working capital changes</b>	<b>2,141</b>	<b>2,523</b>
<b>Adjustments for changes in working capital:</b>		
(Decrease)/ Increase in provisions	34	285
Increase/ (Decrease) in trade payables	(141)	80
Increase/ (Decrease) in other financial liabilities	66	192
Increase/ (Decrease) in other non-financial liabilities	(2)	(36)
(Increase)/ Decrease in other financial assets	299	(99)
(Increase)/ Decrease in other receivables	(451)	429
Decrease/ (Increase) in trade receivables	(1,488)	(305)
Decrease/ (Increase) in other non-financial assets	33	(63)
(Increase)/ Decrease in Loans	(168)	527
<b>Total changes in working capital</b>	<b>(1,818)</b>	<b>1,009</b>
<b>Cash generated from operations</b>	<b>323</b>	<b>3,533</b>
Taxes paid, net of refunds	(391)	(396)
<b>Net cash generated from operating activities (A)</b>	<b>(68)</b>	<b>3,137</b>
<b>Cash flow from investing activities:</b>		
Purchase of property, plant and equipments including capital work-in-progress	(577)	(325)
Proceeds from sale/ disposal of property, plant and equipments	-	368
Purchase of Investments	(143)	(4,934)
Proceeds from sale/ redemption of investments	533	163
Decrease/ (Increase) in other bank balances	(12)	(12)
Decrease/ (Increase) in fixed deposits with maturity more than 3 months	118	1,765
Interest income	2	68
Dividend received	101	101
<b>Net cash generated from/ (used in) investing activities (B)</b>	<b>22</b>	<b>(2,806)</b>
<b>Cash flow from financing activities:</b>		
Proceeds from issuance of Share capital	183	217
Borrowings availed during the year	151	-
Borrowings availed during the year from related party	177	(194)
Interest paid	(23)	(4)
Payment of Dividend to shareholders	(504)	(335)
<b>Net cash generated from / (used in) financing activities (C)</b>	<b>(16)</b>	<b>(316)</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(62)</b>	<b>15</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>90</b>	<b>75</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>28</b>	<b>90</b>
<b>Total</b>	<b>(62)</b>	<b>15</b>



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## STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lakhs, unless otherwise stated)

Particulars	Year ended 31-Mar-26	Year ended 31-Mar-25
<b>Notes:</b>		
1) Cash and cash equivalents comprise of		
Cash on hand	1	1
Balances with banks		
In current account	27	89
Demand deposits (less than 3 months maturity)	-	-
<b>Cash and cash equivalents at the end of the year</b>	<b>28</b>	<b>90</b>

Notes:

The above Statement of Cash Flows has been prepared under indirect method as set out in Ind AS 7, 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

Figures in brackets indicate cash outflows



**Standalone Notes:**

- 1 The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standard) Rules, 2015 ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the Securities and Exchange Board of India ("SEBI") Listing Obligations and Disclosure Requirements ("LODR") Regulations, 2015 as amended from time to time. The standalone financial results were reviewed by Audit Committee and approved and taken on record by the Board of Directors at its Meeting held on May 29, 2026. The results for the quarter and year ended March 31, 2026, have been audited by the statutory auditors of the Company and they have expressed an unmodified audit opinion on these standalone financial results. The results are available on the stock exchanges websites at [www.bseindia.com](http://www.bseindia.com) / [www.nseindia.com](http://www.nseindia.com) and on the website of the Company at [www.primesec.com](http://www.primesec.com).
- 2 The Company, during the year subscribed to Optionally Convertible Debentures of INR 150 lakhs into Ark Neo Financial Services Private Limited ("Ark Neo"). The Company has acquired 41.68% equity stake in Ark Neo from the Promoters of Ark Neo in previous year.
- 3 The Company, and Primesec Investment Limited which has since merged with the company effective April 1, 2020, have in earlier years paid Minimum Alternate Tax ("MAT") which were appropriated from profits in the years of payment. This treatment was given in the financial statements based on the uncertainty of timing and amount of the set off available under the relevant Income Tax Act. The returns of income filed in all years have continued to show the set off available. In the last 3 years, an actual set off aggregating to Rs. 361 lakhs is availed by the Company in its tax returns. Based on the near certainty of taxable profits and hence the set off being available, the amount of unabsorbed MAT aggregating to Rs. 841 lakhs is recognised during the year in the financial statements as below:  
A.Y.-2017-18 Rs. 57 lakhs  
A.Y.2018-19 Rs.262 lakhs  
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A.Y. 2020-21 Rs. 113 lakhs
- 4 Exceptional item for the year ended March 31, 2025 represent the net gain on sale of a residential flat during the quarter ended June 30, 2024, calculated on the basis of realisation of sale price, net of directly allocatable expenses as reduced by the cost of flat.
- 5 The Company has subsidiaries and associates as at March 31, 2026 and accordingly, the audited consolidated financial results of the Company for the quarter and year ended March 31, 2026, prepared in accordance with the applicable provisions of law, are also submitted to the concerned stock exchanges along with these audited standalone financial results.
- 6 The Company has only one segment of business i.e. Financial Advisory and Intermediation services. There are no separate reportable segments in terms of Ind-AS 108.
- 7 The amounts reflected as "0" in the financial information are values with less than rupees one lakh.
- 8 The figures for the quarter ended March 31, 2026, and quarter ended March 31, 2025, are the balancing figures between audited figures in respect of the year ended March 31, 2026, and March 31, 2025, and the unaudited figures of nine months ended December 31, 2025, and December 31, 2024, respectively.
- 9 Previous quarter and period / year ended figures have been regrouped / reclassified, wherever necessary, to confirm to the current quarter/ period presentation, the impact of such restatements/ regroupings are not material to Financial Statements.

Mumbai,  
May 29, 2026



For Prime Securities Limited

A handwritten signature in blue ink, appearing to read "N. Jayakumar".

N. Jayakumar  
Managing Director and Group CEO  
(DIN: 00046048)



## PRESS RELEASE

### *AUDITED FINANCIAL RESULTS (CONSOLIDATED)* *(FY'26 vs FY'25)*

- ❖ **Watershed year for the company and its subsidiaries**
- ❖ **Consolidated Revenues, at an all-time high of INR 138 Cr, a 54% full year growth**
- ❖ **PAT (including other comprehensive income) stood at INR 39.45 Cr, after taking an exceptional charge of INR 11.78 Cr**
- ❖ **The core Investment Banking and Advisory business generated revenues of INR 116.50 Cr and PBT of INR 42.14 Cr**
- ❖ **Prime Trigen Wealth, the wealth management subsidiary, in its first full year of operations, posted revenues of INR 21.48 Cr**
- ❖ **Total set-up and other costs incurred in Trigen Wealth have been entirely expensed out; total expenses for the year were at INR 45.23 Cr, resulting in a PBT loss of INR 23.75 Cr in the wealth subsidiary**
- ❖ **Trigen Wealth has attracted tremendous interest from select equity investors and HNIs for a fund raise of about INR 30 Cr at a pre money valuation of INR 550 Cr, resulting in a dilution of 5%**
- ❖ **The establishment of the wealth management vertical, Trigen Wealth, will entail fixed expenses of approx. INR 60 Cr. in FY'27. Due to regulatory change in trail income recognition, the revenues have been deferred by a year. The AUM / AUA as on March 31, 2026 is approx. INR 3,500 Cr; the generation of income on this should start from Q1/Q2-FY'27. The expenses, however, have been fully recognised**

**Trigen Wealth has onboarded 850+ clients and 600+ families in the first year of its operations and operates from 9 locations with over 100 employees**

**We envisage Trigen Wealth to break-even in about six quarters**

#### **Prime Securities Limited**

1109 /1110, Maker Chambers V,  
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- ❖ **Cash plus Investments** as on March 31, 2026, stood at approx. **INR 250 Cr**
- ❖ **Total head count in the Group** stands at **139**
- ❖ While investors should note that the advisory business does not lend itself to quarterly or annual comparisons, much less extrapolation, it is equally important to highlight that both the number and size of deals, have been steadily rising. The management remains optimistic on the prospects of the Company over the next few years
- ❖ Prime's growth strategy involves the creation of annuity revenue flows through franchise businesses like Trigen Wealth, to smoothen out the lumpiness of the episodic nature of the Investment Banking business

For Prime Securities Limited

**N. Jayakumar**

**Managing Director and Group CEO**



Mumbai,  
May 29, 2026

**Prime Securities Limited**

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