November 9, 2022

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai 400001

Capital Markets - Listing
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Dear Sir / Madam,

Sub: Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Stock Code: 500337 (BSE) / PRIMESECU (NSE)

Pursuant to the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at their Meeting held today, have taken on record the Unaudited (Consolidated and Standalone) Financial Results of the Company for the Second Quarter and Half Year ended September 30, 2022.

Please find attached the following:

1. Press Release;
2. Unaudited (Consolidated & Standalone) Financial Results for the Second Quarter and Half Year ended September 30, 2022;
3. Limited Review Report by Independent Auditors on the Unaudited (Consolidated & Standalone) Financial Results for the Second Quarter and Half Year ended September 30, 2022;
4. Statement of Asset & Liabilities as on September 30, 2022;
5. Statement of Cashflow for the Half Year ended September 30, 2022.

Please note that the Unaudited Financial Results will be published in the newspapers as per the provisions of Regulation 47 of SEBI Listing Regulations and the same will be available on the Stock Exchange websites at www.bseindia.com / www.nseindia.com and on the website of the Company at www.primesec.com.

The Board Meeting commenced at 5:15 p.m. and concluded at 8:00 p.m.

Yours faithfully,
For **Prime Securities Limited**

PRIME SECURITIES LIMITED MUMBAI

Ajay Shah
Company Secretary
(ACS-14359)

Prime Securities Limited
1109 / 1110, Maker Chambers V,
Nariman Point, Mumbai 400 021.
CIN: L67120MH1982PLC026724
www.primesec.com

Tel : +91-22-6184 2525
Fax: +91-22-2497 0777

PRIME

PRESS RELEASE

UNAUDITED (CONSOLIDATED) FINANCIAL RESULTS
QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2022

A) **Total Revenues** for the **Quarter** at **₹ 870 lakhs** vs **₹ 992 lakhs** (previous quarter), a **decrease** of about **12%**

Total Revenues for the **Half Year** at **₹ 1,854 lakhs** vs **₹ 2,040 lakhs** (corresponding half year), a **decrease** of about **9%**

B) **Profit before Tax** for the **Quarter** at **₹ 148 lakhs** vs **₹ 305 lakhs** (previous quarter), a **decrease** of about **51%**

C) **Profit after Tax (including Other Comprehensive Income)** for the **Quarter** at **₹ 854 lakhs** vs **₹ 228 lakhs** (previous quarter), an **increase** of about **274%**

Profit after Tax (including Other Comprehensive Income) for the **Half Year** at **₹ 1,082 lakhs** vs **₹ 1,109 lakhs** (corresponding half year), a **decrease** of about **2%**

D) ***The deal pipeline continues to be extremely robust. However, as the decline in the revenues for this quarter (compared to the previous quarter and the corresponding quarter of the last year) highlights, deal closures were delayed / affected by the very sharp downward sentiment in global and domestic equity markets in the quarter gone by. We believe that as the sentiment stabilizes, we would be in a position to book healthy fees from the inventory of deals that the Company has.***

E) ***Our standard disclaimer, that investors should be wary of the fact that the advisory business does not lend itself to quarterly or annual comparisons, well underscored by the recent quarter.***

For **Prime Securities Limited**

Jayakumar

PRIME SECURITIES LIMITED MUMBAI

N. Jayakumar
Managing Director & Group CEO

Mumbai,
November 9, 2022

Prime Securities Limited
1109 / 1110, Maker Chambers V,
Nariman Point, Mumbai 400 021.
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Tel : +91-22-6184 2525
Fax: +91-22-2497 0777

Walker Chandiok & Co LLP
11th Floor, Tower II,
One International Center,
S B Marg, Prabhadevi (W),
Mumbai - 400013
Maharashtra, India
T +91 22 6626 2699
F +91 22 6626 2601

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Prime Securities Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Prime Securities Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended **30 September 2022** and the consolidated year to date results for the period 01 April 2022 to 30 September 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of two subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 2,470 lakhs as at 30 September 2022, total revenues of ₹ 540 lakhs and ₹ 703 lakhs, total net profit after tax of ₹ 200 lakhs and ₹ 192 lakhs, total comprehensive income of ₹ 200 lakhs and ₹ 189 lakhs, for the quarter and six month period ended on 30 September 2022, respectively, and cash outflows (net) of ₹ (6) lakhs for the six months ended 30 September 2022, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

MURAD D DARUWALLA
Digitally signed by MURAD D DARUWALLA
Date: 2022.11.09 18:29:39 +05'30'

Murad D. Daruwalla
Partner
Membership No:043334

UDIN:22043334BCOTIL3937

Place: Mumbai
Date: 09 November 2022

Annexure 1

List of entities included in the Statement

1) Prime Research & Advisory Limited

2) Prime Funds Management Limited

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PRIME SECURITIES LIMITED - CONSOLIDATED

Regd. Office : 1109/1110, Maker Chambers V, Nariman Point, Mumbai 400021 (CIN: L67120MH1982PLC026724)
Tel: +91-22-61842525 Fax: +91-22-24970777 Website: www.primesec.com Email: prime@primesec.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. in Lakhs, unless otherwise stated)

	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
I	**Revenue from Operations**						
	Fee and commission income	**664**	868	1,151	**1,532**	1,789	**4,154**
II	**Other Income**						
	i) Interest income	**98**	107	67	**205**	138	**332**
	ii) Dividend income	**0**	0	9	**0**	10	**10**
	iii) Net gain on fair value changes						
	- Realised	**106**	0	5	**106**	10	**16**
	- Unrealised	**-**	8	88	**-**	78	**44**
	iv) Others	**2**	9	8	**11**	15	**15**
	Total Other Income	**206**	124	177	**322**	251	**417**
III	**Total income (I+II)**	**870**	992	1,328	**1,854**	2,040	**4,571**
	Expenses						
	i) Finance cost	**12**	9	5	**21**	12	**43**
	ii) Fee and commission expense	**102**	11	23	**113**	63	**129**
	iii) Net loss on fair value changes						
	- Unrealised	**92**	-	-	**84**	-	**-**
	iv) Impairment on financial instruments	**5**	4	-	**9**	-	**7**
	v) Employee benefit expenses	**437**	483	335	**920**	670	**1,904**
	vi) Depreciation and amortisation expense	**27**	22	23	**49**	49	**87**
	vii) Other expenses	**130**	158	167	**288**	244	**536**
IV	**Total expenses**	**805**	687	553	**1,484**	1,038	**2,706**
V	**Profit before exceptional items and tax (III-IV)**	**65**	305	775	**370**	1,002	**1,865**
VI	Exceptional items (net) (Refer note 3)	**83**	-	2	**83**	276	**277**
VII	**Profit before tax (V) + (VI)**	**148**	305	777	**453**	1,278	**2,142**
VIII	**Tax expenses**						
	- Current tax charge	**47**	51	124	**98**	163	**406**
	- Earlier year tax charge	**95**	0	-	**95**	-	**10**
	- Deferred tax charge / (credit)	**(73)**	7	7	**(66)**	40	**28**
IX	**Profit after tax (VII-VIII)**	**79**	247	646	**326**	1,075	**1,698**
X	**Other comprehensive income**						
	a) I) Items that will not be reclassified to profit or loss						
	(a) Remeasurement of defined employee	**(9)**	(27)	(9)	**(36)**	(32)	**(26)**
	(b) Remeasurement gain/ (loss) on fair valuation of investments in equity instruments	**1,019**	-	64	**1,019**	64	**925**
	II) Income tax relating to items that will not be reclassified to profit or loss	**(235)**	8	(5)	**(227)**	2	**(208)**
	b) I) Items that will be reclassified to profit or loss	**-**	-	-	**-**		**-**
	II) Income tax relating to items that will be reclassified to profit or loss	**-**	-	-	**-**		**-**
	Other comprehensive income / (loss) (a+b)	**775**	(19)	50	**756**	34	**691**
XI	**Total comprehensive income for the quarter / year (IX + X)**	**854**	228	696	**1,082**	1,109	**2,389**
XII	i) Paid-up equity share capital (face value Rs. 5 each)	**1,593**	1,576	1,326	**1,593**	1,326	**1,559**
	ii) Other equity						**9,586**
XIII	**Earnings per equity share** (Rs. not annualised for the quarters and period ended)						
	- Basic (amount in Rs.)	**0.25**	0.79	2.44	**1.04**	4.06	**6.02**
	- Diluted (amount in Rs.)	**0.24**	0.74	2.27	**0.98**	3.77	**5.59**

PRIME SECURITIES LIMITED

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CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs, unless otherwise stated)

Particulars	**As at 30-Sep-22 (Unaudited)**	**As at 31-Mar-22 (Audited)**
ASSETS		
I. Financial assets		
a) Cash and cash equivalents	4,486	1,035
b) Bank balance other than (a) above	1,678	5,590
c) Receivables		
(i) Trade receivables	426	55
(ii) Other receivables	490	393
d) Investments	5,766	4,356
e) Other financial assets	302	450
	13,148	**11,879**
II. Non-financial assets		
a) Current tax assets (net)	615	697
b) Property, plant and equipment	326	292
c) Capital work-in-progress	-	65
d) Other intangible assets	9	2
e) Other non-financial assets	163	136
	1,113	**1,192**
TOTAL ASSETS	**14,261**	**13,071**
LIABILITIES AND EQUITY		
I. Financial liabilities		
a) Payables		
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	10	18
b) Borrowings	506	504
c) Other financial liabilities	1,267	980
	1,783	**1,502**
II. Non-financial liabilities		
a) Provisions	232	161
b) Deferred tax liabilities (net)	340	178
c) Other non-financial liabilities	158	85
	730	**424**
III. Equity		
a) Equity share capital	1,593	1,559
b) Other equity	10,155	9,586
	11,748	**11,145**
TOTAL LIABILITIES AND EQUITY	**14,261**	**13,071**

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CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. in Lakhs, unless otherwise stated)

Particulars	Half year ended 30-Sep-22	Half year ended 30-Sep-21
Cash flow from operating activities:		
Profit before tax	**370**	**1,002**
Adjustments for :		
Depreciation and amortisation expense	49	49
Changes in fair valuation of investment (net)	-	(411)
Gain on sale of investments (net)	(106)	(10)
Interest Expense	21	12
Interest income on deposits	(205)	(138)
Dividend income	(0)	(10)
Share based payment to employees	21	110
Impairment of financial assets	9	-
Operating profit before working capital changes	**159**	**604**
Adjustments for changes in working capital:		
(Decrease) / Increase in provisions	71	(415)
Increase / (Decrease) in trade payables	(8)	(211)
Increase/ (Decrease) in other financial liabilities	287	(0)
Increase/ (Decrease) in other non-financial liabilities	73	(777)
(Increase)/ Decrease in other financial assets	(146)	(31)
Decrease/ (Increase) in trade receivables	(77)	(359)
Decrease/ (Increase) in other non-financial assets	(36)	56
Total changes in working capital	**164**	**(1,737)**
Cash generated from operations	**323**	**(1,133)**
Taxes paid, net of refunds	(110)	(157)
Net cash generated from /(used in) operating activities (A)	**213**	**(1,290)**
Cash flow from investing activities:		
Purchase of property, plant and equipments including capital work-in-progress	(26)	23
Purchase of Investments	(844)	(275)
Proceeds form sale / redemption of investments	330	10
Decrease/ (Increase) in fixed deposits with maturity more than 3 months	3,195	587
Interest income	205	138
Dividend received	0	10
Net cash generated from /(used in) investing activities (B)	**2,860**	**493**
Cash flow from financing activities:		
Proceeds from issuance of Share capital	396	-
Borrowings availed during the year	10	-
Borrowings repaid during the year	(7)	(6)
Interest paid	(21)	(12)
Payment of Dividend to shareholders	-	(1,193)
Net cash generated from /(used in) financing activities (C)	**378**	**(1,211)**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**3,451**	**(2,008)**
Cash and cash equivalents at the beginning of the period	1,035	2,301
Cash and cash equivalents at the end of the period	4,486	293
Total	**3,451**	**(2,008)**

Particulars	Half year ended 30-Sep-22	Half year ended 30-Sep-21
Notes:		
1) Cash and cash equivalents comprise of		
Cash on hand	1	1
Balances with banks		
In current account	115	292
Demand deposits (less than 3 months maturity)	4,370	-
Cash and cash equivalents at the end of the period	**4,486**	**293**

Notes:

The above Statement of Cash Flows has been prepared under indirect method as set out in Ind AS 7, 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

Consolidated Notes:

1 The above consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting (‘Ind AS 34’) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, and in accordance with requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("the Listing Regulations"), including relevant circulars issued by the SEBI from time to time, were reviewed by Audit Committee and approved by the Board of Directors at its Meeting held on November 9, 2022 and have been reviewed by the statutory auditors of the company, who have expressed an unmodified conclusion on these consolidated financial results.

2 The consolidated financial results include the unaudited financial results of the wholly-owned subsidiaries - Prime Research & Advisory Limited and Prime Funds Management Limited.

3 The exceptional item consist of certain listed shares, which had formed part of the Company's investments but were misplaced and hence, written-off in earlier years. These shares have since been reinstated at the average cost they were carried at. The difference between the market value of such shares on the date of reinstatement and the average cost at which they have been reinstated and related expense, has been accounted for through "Exceptional Items". Subsequent changes in fair valuations have been shown under "Net Gain / (Loss) on fair value changes".

4 The sole arbitrator, in an arbitration between two parties having no relationship to the Company, has passed an interim award containing certain directions against the Company. Since, the Company is not party to the arbitration, the interim award passed by the sole arbitrator is not binding on the Company. The Company will take necessary actions as may be required to protect the interest of the shareholders. Based on external legal advice obtained by the management, the Company has good merit in these litigation and the Company does not see any impact on the financial results due to the same.

5 The Group has only one segment of business i.e. Financial Advisory & Intermediation services. There are no separate reportable segments in terms of Ind AS 108.

6 The amounts reflected as "0" in the Financial Information are values with less than rupees one lakh.

7 Previous quarter and period / year ended figures have been regrouped / reclassified, wherever necessary, to confirm to the current quarter / period presentation.

For Prime Securities Limited

PRIME SECURITIES LIMITED MUMBAI

Jayakumar

N. Jayakumar
Managing Director & Group CEO

Mumbai
November 9, 2022

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP

11th Floor, Tower II,
One International Center,
S B Marg, Prabhadevi (W),
Mumbai - 400013
Maharashtra, India

T +91 22 6626 2699
F +91 22 6626 2601

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Prime Securities Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Prime Securities Limited** ('the Company') for the quarter ended **30 September 2022** and the year to date results for the period 01 April 2022 to 30 September 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

MURAD D DARUWALLA
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Date: 2022.11.09 18:28:38 +05'30'

Murad D. Daruwalla
Partner
Membership No:043334

UDIN:22043334BCOTAA1403

Place: Mumbai
Date: 09 November 2022

PRIME SECURITIES LIMITED

Regd. Office : 1109/1110, Maker Chambers V, Nariman Point, Mumbai 400021 (CIN: L67120MH1982PLC026724)
Tel: +91-22-61842525 Fax: +91-22-24970777 Website: www.primesec.com Email: prime@primesec.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. in Lakhs, unless otherwise stated)

	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
I	**Revenue from Operations**						
	Fee and commission income	**161**	728	1,030	**889**	1,573	**3,115**
II	**Other Income**						
	i) Interest income	**69**	79	43	**148**	86	**214**
	ii) Dividend income	**0**	0	9	**0**	10	**10**
	iii) Net gain on fair value changes						
	- Realised	**103**	-	4	**103**	8	**10**
	- Unrealised	**-**	22	81	**-**	64	**52**
	iv) Others	**2**	9	8	**11**	12	**12**
	Total Other Income	**174**	110	145	**262**	180	**298**
III	**Total income (I+II)**	**335**	838	1,175	**1,151**	1,753	**3,413**
	Expenses						
	i) Finance cost	**11**	9	5	**21**	10	**44**
	ii) Fee and commission expense	**16**	3	1	**19**	21	**27**
	iii) Net loss on fair value changes						
	- Unrealised	**97**	-	-	**75**	-	**-**
	iv) Impairment on financial instruments	**6**	4	-	**9**	-	**7**
	v) Employee benefit expenses	**265**	352	227	**617**	458	**1,295**
	vi) Depreciation and amortisation expense	**24**	19	20	**43**	39	**72**
	vii) Other expenses	**116**	141	151	**257**	223	**481**
IV	**Total expenses**	**535**	528	404	**1,041**	751	**1,926**
V	**Profit / (loss) before exceptional items and tax (III-IV)**	**(200)**	310	771	**110**	1,002	**1,487**
VI	Exceptional items (net) (Refer note 2)	**83**	-	2	**83**	276	**277**
VII	**Profit / (loss) before tax (V) + (VI)**	**(117)**	310	773	**193**	1,278	**1,764**
VIII	**Tax expenses / (credits)**						
	- Current tax charge / (credit)	**(20)**	50	124	**30**	163	**307**
	- Earlier year tax charge	**95**	0	-	**95**	-	**10**
	- Deferred tax charge / (credit)	**(71)**	5	7	**(66)**	37	**27**
IX	**Profit / (loss) after tax (VII-VIII)**	**(121)**	255	642	**134**	1,078	**1,420**
X	**Other comprehensive income**						
	a) I) Items that will not be reclassified to profit or loss						
	(a) Remeasurement of defined employee benefit plans	**(9)**	(23)	(9)	**(32)**	(25)	**(15)**
	(b) Remeasurement gain/ (loss) on fair valuation of investments in equity instruments	**1,019**	-	64	**1,019**	64	**925**
	II) Income tax relating to items that will not be reclassified to profit or loss	**(235)**	7	(4)	**(228)**	0	**(211)**
	b) I) Items that will be reclassified to profit or loss	**-**	-	-			**-**
	II) Income tax relating to items that will be reclassified to profit or loss	**-**	-	-			**-**
	Other comprehensive income / (loss) (a+b)	**775**	(16)	51	**759**	39	**699**
XI	**Total comprehensive income for the quarter / year (IX + X)**	**654**	239	693	**893**	1,117	**2,119**
XII	i) Paid-up equity share capital (face value Rs. 5 each)	**1,593**	1,576	1,326	**1,593**	1,326	**1,559**
	ii) Other equity						**8,799**
XIII	**Earnings / (loss) per equity share**						
	(Rs. not annualised for the quarters and period						
	- Basic (amount in Rs.)	**(0.38)**	0.82	2.42	**0.43**	4.07	**5.03**
	- Diluted (amount in Rs.)	**(0.38)**	0.76	2.25	**0.40**	3.78	**4.67**

PRIME SECURITIES LIMITED

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STANDALONE STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs, unless otherwise stated)

Particulars	As at 30-Sep-22 (Unaudited)	As at 31-Mar-22 (Audited)
ASSETS		
I. Financial assets		
a) Cash and cash equivalents	4,236	778
b) Bank balance other than (a) above	1,429	4,502
c) Receivables		
(i) Trade receivables	172	7
(ii) Other receivables	490	393
d) Investments	6,018	4,856
e) Other financial assets	230	406
	12,575	**10,942**
II. Non-financial assets		
a) Current tax assets (net)	542	598
b) Property, plant and equipment	267	227
c) Capital work-in-progress	-	65
d) Other intangible assets	8	0
e) Other non-financial assets	159	129
	976	**1,019**
TOTAL ASSETS	**13,551**	**11,961**
LIABILITIES AND EQUITY		
I. Financial liabilities		
a) Payables		
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	10	18
b) Borrowings	925	496
c) Other financial liabilities	1,182	733
	2,117	**1,247**
II. Non-financial liabilities		
a) Provisions	195	132
b) Deferred tax liabilities (net)	348	187
c) Other non-financial liabilities	118	37
	661	**356**
III. Equity		
a) Equity share capital	1,593	1,559
b) Other equity	9,180	8,799
	10,773	**10,358**
TOTAL LIABILITIES AND EQUITY	**13,551**	**11,961**

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STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. in Lakhs, unless otherwise stated)

Particulars	Half year ended 30-Sep-22	Half year ended 30-Sep-21
Cash flow from operating activities:		
Profit before tax	**110**	**1,002**
Adjustments for :		
Depreciation and amortisation expense	43	39
Changes in fair valuation of investment (net)	-	(401)
Gain on sale of investments (net)	(103)	(8)
Interest expense	10	10
Interest income on deposits	(148)	(86)
Dividend income	(0)	(10)
Share based payment to employees	11	53
Impairment of financial assets	9	-
Payment of Lease rent	-	41
Operating profit before working capital changes	**(68)**	**640**
Adjustments for changes in working capital:		
(Decrease) / Increase in provisions	63	(300)
Increase / (Decrease) in trade payables	(7)	(208)
Increase/ (Decrease) in other financial liabilities	449	52
Increase/ (Decrease) in other non-financial liabilities	81	(749)
(Increase)/ Decrease in other financial assets	(127)	(17)
(Increase)/ Decrease in other receivables	(97)	-
Decrease/ (Increase) in trade receivables	129	(353)
Decrease/ (Increase) in other non-financial assets	(30)	23
(Increase)/ Decrease in Loans	-	62
Total changes in working capital	**461**	**(1,490)**
Cash generated from operations	**393**	**(850)**
Taxes paid, net of refunds	(69)	(137)
Net cash generated from /(used in) operating activities (A)	**324**	**(987)**
Cash flow from investing activities:		
Purchase of property, plant and equipments including capital work-in-progress	(25)	(39)
Purchase of Investments	(744)	(280)
Proceeds from sale / redemption of investments	584	15
Decrease/ (Increase) in fixed deposits with maturity more than 3 months	2,356	290
Interest income	148	86
Dividend received	0	10
Net cash generated from /(used in) investing activities (B)	**2,319**	**82**
Cash flow from financing activities:		
Proceeds from issuance of Share capital	396	-
Borrowings availed during the year	10	277
Borrowings availed during the year from related party	423	-
Borrowings repaid during the year	(4)	-
Interest paid	(10)	(10)
Payment of Lease rent	-	(41)
Payment of Dividend to shareholders	-	(1,193)
Net cash generated from /(used in) financing activities (C)	**815**	**(967)**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**3,458**	**(1,872)**
Cash and cash equivalents at the beginning of the period	778	2,084
Cash and cash equivalents at the end of the period	4,236	212
Total	**3,458**	**(1,872)**

Particulars	Half year ended 30-Sep-22	Half year ended 30-Sep-21
Notes:		
1) Cash and cash equivalents comprise of		
Cash on hand	0	0
Balances with banks		
In current account	81	212
Demand deposits (less than 3 months maturity)	4,155	-
Cash and cash equivalents at the end of the period	**4,236**	**212**

Notes:

The above Statement of Cash Flows has been prepared under indirect method as set out in Ind AS 7, 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

Standalone Notes:

1 The above standalone financial results, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting (‘Ind AS 34’) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, and in accordance with requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("the Listing Regulations"), including relevant circulars issued by the SEBI from time to time, were reviewed by Audit Committee and approved by the Board of Directors at its Meeting held on November 9, 2022 and have been reviewed by the statutory auditors of the company, who have expressed an unmodified conclusion on these standalone financial results.

2 The exceptional item consist of certain listed shares, which had formed part of the Company's investments but were misplaced and hence, written-off in earlier years. These shares have since been reinstated at the average cost they were carried at. The difference between the market value of such shares on the date of reinstatement and the average cost at which they have been reinstated and related expense, has been accounted for through "Exceptional Items". Subsequent changes in fair valuations have been shown under "Net Gain / (Loss) on fair value changes".

3 The sole arbitrator, in an arbitration between two parties having no relationship to the Company, has passed an interim award containing certain directions against the Company. Since, the Company is not party to the arbitration, the interim award passed by the sole arbitrator is not binding on the Company. The Company will take necessary actions as may be required to protect the interest of the shareholders. Based on external legal advice obtained by the management, the Company has good merit in these litigation and the Company does not see any impact on the financial results due to the same.

4 The Company has only one segment of business i.e. Financial Advisory & Intermediation services. There are no separate reportable segments in terms of Ind AS 108.

5 The amounts reflected as "0" in the Financial Information are values with less than rupees one lakh.

6 Previous quarter and period / year ended figures have been regrouped / reclassified, wherever necessary, to confirm to the current quarter / period presentation.

For Prime Securities Limited

PRIME SECURITIES LIMITED MUMBAI

Jayakumar

N. Jayakumar
Managing Director & Group CEO

Mumbai
November 9, 2022