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Date: 07th July 2026

To,
The Manager,
Listing and Compliance Department
NSE Emerge
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Symbol Name: PRIMECAB; ISIN: INE0CQA01020

Sub: CLARIFICATION REGARDING OUTCOME OF BOARD MEETING – FINANCIAL RESULTS SUBMITTED ON 21 MAY 2026

Dear Sir/Madam,

This has reference to your observation/remark received in respect of the Outcome of Board Meeting and Financial Results submitted by the Company on 21 May 2026, wherein it was noted that the Certificate on Utilization of Working Capital was not submitted in the prescribed format.

We regret the inadvertent omission of submitting the same in the prescribed SEBI format.

In this regard, we wish to clarify that the Company is hereby submitting the revised Certificate on Utilization of Working Capital duly certified by the Statutory Auditor.

The aforesaid submission is being made to address the observation raised by the Exchange and to provide the requisite information in the prescribed format.

This is for your information and record.

You are requested to take the above on record.

**Thanking You,
Yours Sincerely**

**For or on behalf of
Prime Cable Industries Limited**

**Vandana
Company Secretary and Compliance Officer
Membership No.-62136**



CERTIFICATE FOR UTILIZATION OF ISSUE PROCEEDS

To,

The Board of Directors of
Prime Cable Industries Limited
(Formerly Known as Prime Cable Industries Private Limited)

Dear Sir/Ma'am,

1. This certificate is issued in accordance with the terms of our engagement letter.
2. The accompanying statement contains details of manner of the utilization of issue proceeds including funds utilized for purposes other than those stated in the IPO, if any in the offer document (the "statement") by Prime Cable Industries Limited (formerly known as Prime Cable Industries Private Limited) (the "Company"). The company has issued 42,22,400 equity shares of ₹5 each at a premium of ₹78 each aggregating to ₹35,04,59,200/- as fresh issue by way of public issue and got listed on SME Platform of NSE Limited on 29th September 2025.

Management's Responsibility for the Statement

3. The preparation of the statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and for providing all relevant information to the Securities and Exchange Board of India ("SEBI").

Auditor's Responsibility

5. Pursuant to the requirements of the LODR, it is our responsibility to obtain reasonable assurance and conclude as to whether the financial information provided in the Statement is in agreement with the audited standalone Financial Statements as at and for the six months period ended March 31, 2026.
6. The financial statements referred to in paragraph 5 above, have been reviewed in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit.



7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

9. Based on our examination as above, and the information and explanations given to us, in our opinion, the Statement is in agreement with the unaudited financial statements and books of account for the half year ended of the Company and fairly presents, in all material respects:

- As at March 31, 2026, the **unutilized portion** of the Working Capital Proceeds is **NIL**. Working of the same is attached here as **Annexure-A**.
- The format of this certificate is consistent with the format disclosed in the Offer Document for the Working Capital object.

Restriction on Use

11. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under LODR to submit the accompanying statement to the audit committee accompanied by a certificate thereon from the statutory auditors and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Mittal Goel & Associates

Chartered Accountants

FRN: 017577N



Sandeep Kumar Goel

(Partner)

Membership No. 099212

UDIN: 26099212CLYABS4941

Date: 07th July, 2026

Place: Chandigarh

Annexure - A

Particulars [#]	Fiscal 2023	Fiscal 2024	Fiscal 2025	Fiscal 2026
	<i>Restated</i>	<i>Restated</i>	<i>Restated</i>	<i>Audited</i>
Current Assets				
Inventories	1,304.23	1,624.10	2,762.49	3,934.74
Trade Receivables	1,417.24	1,176.23	3,866.88	7,052.32
Short Term Loans & Advances	4.94	16.54	31.97	42.15
Other Current Assets	72.05	135.98	205.87	239.79
Total (I)	2,798.46	2,952.85	6,867.21	11,269.00
Current Liabilities				
Trade Payables	852.92	634.01	3,266.76	3,853.57
Other Current Liabilities	123.17	113.19	333.28	1,030.51
Short Term Provisions	4.45	17.45	178.08	228.76
Total (II)	980.54	764.65	3,778.12	5,112.84
Net Working Capital (I) – (II)	1,817.92	2,188.20	3,089.09	6,966.04
Financed from Internal Accruals/ Existing Net Worth/Working Capital Borrowings	1,817.92	2,188.20	3,089.09	6,260.56
IPO Proceeds	-	-	-	705.48

