



pricol limited

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e mail city@pricol.co.in website www.pricol.com
CIN-L33129TZ1972PLC000641

PL/SEC/TGT/2015-16/217
Wednesday, November 4, 2015

Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort Mumbai 400 001	The Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
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Dear Sir,

SUB: A) **UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015**
B) **LIMITED REVIEW REPORT**

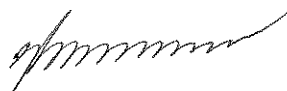
A) We would like to inform you that the Board of Directors of the Company has considered and taken on record the **Unaudited Financial Results for the quarter and half year ended 30th September 2015** at their 210th meeting held today, 4th November 2015 (Meeting started at 2.30 p.m. and ended at 6.00 p.m.)

We are submitting the Unaudited Financial Results for the quarter and half year ended 30th September 2015 for your information and records.

B) We are also enclosing herewith the certified copy of **Limited Review Report** on the unaudited financial results for the quarter ended 30th September 2015, issued by our Statutory Auditors, M/s. Haribhakti & Co.LLP, Coimbatore.

Thanking you,

Yours faithfully,
For Pricol Limited


(T.G.Thamizhanban)
Company Secretary

Encl: As stated.





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Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2015

(₹ in Lakhs)

Particulars	For the Three Months Ended			For the Six Months Ended		For the year Ended
	30-Sep-2015	30-Jun-2015	30-Sep-2014	30-Sep-2015	30-Sep-2014	31-Mar-2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales / Income from operations (Net of excise duty)	23367.55	21746.48	22475.14	45114.03	44299.27	90048.90
(b) Other Operating Income	1182.81	1263.69	1277.92	2446.50	2569.97	4917.53
Total Income from Operations (net) [a + b]	24550.36	23010.17	23753.06	47560.53	46869.24	94966.43
2. Expenses						
(a) Cost of Materials Consumed	15593.06	14562.02	15634.49	30155.08	30188.25	60029.60
(b) Purchases of stock-in-trade	1241.77	1262.92	1205.66	2504.69	2403.98	5554.34
(c) (Increase) / Decrease in inventories of finished goods & Stock in Trade	(243.21)	(134.90)	(352.42)	(378.11)	(412.97)	334.25
(d) (Increase) / Decrease in inventories of Work in Progress	37.66	77.42	(45.19)	115.08	(130.51)	(83.59)
(e) Employee Benefits Expense	3735.58	3568.29	4047.39	7303.87	7422.82	16189.54
(f) Depreciation and amortisation expense	766.97	780.65	940.00	1547.62	1931.28	3525.45
(g) Exchange Fluctuation (Gain) / Loss	154.95	3.07	(11.96)	158.02	66.08	90.55
(h) Other Expenses	2825.98	2477.52	2162.58	5303.50	4406.30	10480.34
Total Expenses	24112.76	22596.99	23580.55	46709.75	45875.23	96120.48
3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items [1 - 2]	437.60	413.18	172.51	850.78	994.01	(1154.05)
4. Other Income						
(a) Profit / (Loss) on Sale of Assets	25.30	2.11	9.56	27.41	9.56	(43.01)
(b) Others	144.80	49.89	51.88	194.69	102.22	200.57
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items [3 + 4]	607.70	465.18	233.95	1072.88	1105.79	(996.49)
6. Finance Costs	257.65	235.57	159.64	493.22	295.76	789.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items [5 - 6]	350.05	229.61	74.31	579.66	810.03	(1785.49)
8. Exceptional Items			897.70		897.70	(467.68)
9. Profit / (Loss) from Ordinary Activities before Tax [7 + 8]	350.05	229.61	972.01	579.66	1707.73	(2253.17)
10. Tax Expense - Net	72.32	65.60	16.91	137.92	138.47	(453.45)
11. Net Profit / (Loss) from Ordinary Activities After Tax [9 - 10]	277.73	164.01	955.10	441.74	1569.26	(1799.72)
12. Extraordinary Item - (Net of Tax Expense)						
13. Net Profit / (Loss) for the period [11- 12]	277.73	164.01	955.10	441.74	1569.26	(1799.72)
14. Paid-up-Equity Share Capital (Face Value of ₹ 1/- each)	947.97	947.97	945.00	947.97	945.00	947.97
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						25805.92
16. Earnings per share (before and after Extraordinary Items) (of ₹ 1/- each) (not annualised) :						
(a) Basic [13 / 14]	0.29	0.17	1.01	0.47	1.66	(1.90)
(b) Diluted	0.29	0.17	1.01	0.47	1.66	(1.90)
SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015						
A. PARTICULARS OF SHAREHOLDING						
(1) Public share holding : Number of Shares	56,676,348	56,676,348	56,528,304	56,676,348	56,528,304	56,535,230
Percentage of share holding	59.79	59.79	59.82	59.79	59.82	59.64
(2) Promoters and Promoter group share holding :						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	38,120,373	38,120,373	37,971,696	38,120,373	37,971,696	38,261,491
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	40.21	40.21	40.18	40.21	40.18	40.36
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed off during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

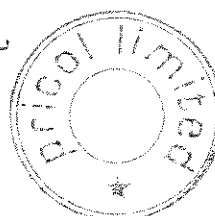
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T.G. Thamizhanban
Company Secretary
ICS! Membership No. F7897

(Vikram Mohan)
Managing Director



Statement of Assets and Liabilities			Notes :
Particulars	As at 30.09.2015 Unaudited	As at 31.03.2015 Audited	
I. EQUITY AND LIABILITIES			1 Previous Period's figures have been regrouped wherever necessary to conform to the current period's classification. 2 The Company's Operations relate to one primary segment, Automotive Components. 3 The above results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on 4th November, 2015. The Statutory Auditors have carried out a "Limited Review" of the above financial results.
(1) Shareholders' funds			
(a) Share Capital	947.97	947.97	
(b) Reserves and Surplus	26247.66	25805.92	
Sub total - Shareholders' funds	27195.63	26753.89	
(2) Non Current Liabilities			
(a) Long Term Borrowings	2666.67	2000.00	
(b) Deferred Tax Liabilities (Net)	154.21	140.00	
(c) Long Term Provisions	1130.45	1128.67	
Sub total - Non Current Liabilities	3951.33	3268.67	
(3) Current Liabilities			
(a) Short Term Borrowings	5781.51	3401.02	
(b) Trade Payables	16140.64	17128.23	
(c) Other Current Liabilities	7314.17	4740.03	
(d) Short Term Provisions	538.01	625.24	
Sub total - Current Liabilities	29774.33	25894.52	
TOTAL - EQUITY AND LIABILITIES.	60921.29	55917.08	
II. ASSETS			
(1) Non Current Assets			
(a) Fixed Assets	17660.88	17606.85	
(b) Non Current Investments	8601.91	5275.63	
(c) Long Term Loans and Advances	634.77	595.00	
(d) Other Non-Current Assets	2880.17	2978.73	
Sub total - Non Current Assets	29777.73	26456.21	
(2) Current Assets			
(a) Current Investments	20.92	21.00	
(b) Inventories	11240.80	10828.16	
(c) Trade Receivables	17288.55	16447.43	
(d) Cash and Cash Equivalents	686.94	675.82	
(e) Short Term Loans and Advances	1763.84	1384.80	
(f) Other Current Assets	142.51	103.66	
Sub total - Current Assets	31143.56	29460.87	
TOTAL - ASSETS	60921.29	55917.08	

By order of the Board
VIKRAM MOHAN

[Signature]

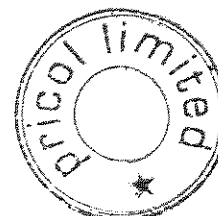
Coimbatore
4th November 2015

Managing Director

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for pricol limited

[Signature]
T.G. Thamizhanban
Company Secretary
ICSI Membership No. F7897

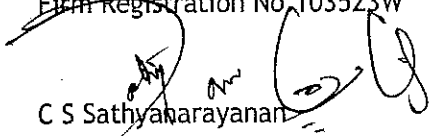


Limited Review Report

**Review Report to
The Board of Directors
Pricol Limited
Coimbatore**

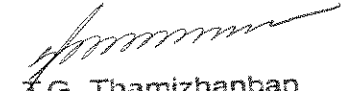
1. We have reviewed the accompanying Statement of Unaudited Financial Results of Pricol Limited ('the Company') for the quarter ended 30th September, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Management. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
Firm Registration No. 103523W


C S Sathyanarayanan
Partner
Membership No.: 028328

Coimbatore
4th November, 2015

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T.G. Thamizhanban
Company Secretary
ICSI Membership No. F7897

