

**pricol limited**

regd. office: 702 / 7, avanashi road, coimbatore - 641 037.

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2010

(Rs. in lakhs)

Particulars	For the three months ended		For the Nine months ended		For the year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Net Sales / Income from operations	20045.51	18862.81	59143.81	53797.14	74239.24
(b) Other Operating Income	32.76	47.43	121.23	135.75	177.61
(c) Total Income [a + b]	20078.27	18910.24	59265.04	53932.89	74416.85
(d) Expenditure					
(1) (Increase) / Decrease in Stock in Trade	546.70	(173.93)	247.04	434.00	505.59
(2) (Increase) / Decrease in Work in Progress	203.10	(103.69)	(269.35)	(110.89)	(57.79)
(3) Consumption of Raw Materials & Components	13003.96	12389.87	39245.98	35238.30	48417.96
(4) Employees Cost	2968.17	2304.48	8409.30	6653.68	9099.10
(5) Depreciation	844.63	862.72	2561.54	2641.93	3517.83
(6) Exchange Fluctuation (Gain) / Loss	113.20	15.00	☆ 254.08	955.56	990.81
(7) Other Expenditure	2045.37	1845.93	6037.83	4997.78	6819.94
(8) Cost of in-house manufactured Machines & Tools Capitalised	(106.14)	(124.93)	(349.17)	(433.79)	(631.49)
Total Expenditure	19618.99	17015.45	56137.25	50376.57	68661.95
(e) Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items [c - d]	459.28	1894.79	3127.79	3,556.32	5754.90
(f) Other Income					
(1) Profit / (Loss) on Sale of Assets	15.94	(8.85)	352.12	(13.26)	62.98
(2) Others	51.24	19.40	102.65	57.16	92.38
(g) Profit / (Loss) before Interest and Exceptional items [e + f]	526.46	1905.34	3582.56	3600.22	5910.26
(h) Interest	692.60	731.32	2064.19	2412.63	3164.52
(i) Profit / (Loss) after Interest but before Exceptional items [g - h]	(166.14)	1174.02	1518.37	1187.59	2745.74
(j) Exceptional Items	-	-	-	-	-
(k) Profit / (Loss) from Ordinary Activities before Tax [i + j]	(166.14)	1174.02	1518.37	1187.59	2745.74
(l) Tax Expense - Net	-	159.33	170.39	74.33	197.71
(m) Net Profit / (Loss) from Ordinary Activities After Tax (k - l)	(166.14)	1014.69	1347.98	1113.26	2548.03
(n) Extraordinary Item (Net of Tax Expense)	-	-	-	-	-
(o) Net Profit / (Loss) for the period [m - n]	(166.14)	1014.69	1347.98	1113.26	2548.03
(p) Paid-up-Equity Share Capital (Face Value of Re. 1/- each)	900.00	900.00	900.00	900.00	900.00
(q) Reserves excluding revaluation reserves of previous accounting year	-	-	-	-	16911.21
(r) Basic and diluted Earnings Per Share (Rs.) (not annualised) [o/p]	(0.18)	1.13	1.50	1.24	2.83
(s) Public share holding : Number of Shares	57,838,910	57,756,535	57,838,910	57,756,535	57,756,535
Percentage of share holding	64.27	64.17	64.27	64.17	64.17
(t) Promoters and Promoter group share holding					
a) Pledged / Encumbered					
- Number of Shares	-	25,000	-	25,000	25,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	0.08	-	0.08	0.08
- Percentage of shares (as a % of the total share capital of the company)	-	0.03	-	0.03	0.03
b) Non-encumbered					
- Number of Shares	32,161,090	32,218,465	32,161,090	32,218,465	32,218,465
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	99.92	100.00	99.92	99.92
- Percentage of shares (as a % of the total share capital of the company)	35.73	35.80	35.73	35.80	35.80

Notes :

1. Previous Period's figures have been regrouped wherever necessary to conform to the current period's classification.
2. The Company's Operations relate to one primary segment, Automotive Components.
3. Investors' Complaints : Pending as at the beginning of the quarter - 1, Received during the quarter - 6, Disposed off during the quarter - 6, Pending at the end of the quarter - 1 (Since Resolved).
4. The above results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on 25th January, 2011. The Statutory Auditors have carried out a "Limited Review" of the above financial results.
5. ☆ Exchange Fluctuation Loss for the Nine months ended 31st December, 2010 represents Rs. 209.81 lakhs consequent to re-statement of foreign currency loans and export receivables as per Accounting Standard 11 and Rs. 44.27 lakhs consequent to actual settlements.

By order of the Board


VIJAY MOHAN
 Chairman & Managing Director

 Coimbatore
 25th January, 2011