



pricol limited

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PL/SEC/TGT/2013-14/146
Friday, November 8, 2013

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051

FAX MESSAGE

Fax Nos : 022 26598237 / 26598238

Dear Sir,

SUB: 1) Unaudited financial results for the quarter and half year ended 30th September 2013.
2) Limited Review Report

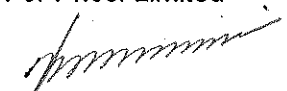
- 1) The Board of Directors of the Company have considered and taken on record the **Unaudited Financial Results** for the quarter and half year ended 30th September 2013 at their Meeting held on 8th November 2013 (Meeting started at 2.30 p.m. and ended at 7.00 p.m.).

A certified copy of the same is enclosed for your information and records.

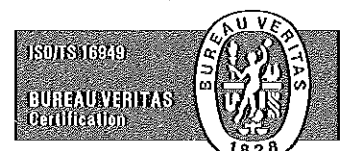
- 2) We are enclosing herewith the certified copy of **Limited Review Report** on the unaudited financial results for the quarter ended 30th September 2013, issued by our Statutory Auditors, M/s. Haribhakti & Co, Coimbatore, for your records.

Thanking you,

Yours faithfully,
For Pricol Limited


(T.G.Thamizhanban)
Company Secretary

Encl: As stated.





pricol limited

regd. office: cpm towers, 109, race course, coimbatore - 641 018.

Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2013

CERTIFIED TRUE COPY

for pricol limited

T.G. Thamizhaban
Company Secretary

Particulars	For the Three Months Ended			For the Six Months Ended			For the year Ended
	30-Sep-2013	30-Jun-2013	30-Sep-2012	30-Sep-2013	30-Sep-2012	31-Mar-2013	
	Unaudited			Audited			
1. Income from Operations							
(a) Net Sales / Income from operations (Net of excise duty)	20812.51	19766.35	20021.46	40578.86	41907.06	82825.96	
(b) Other Operating Income	1181.98	1044.69	1027.46	2226.67	2149.21	4563.47	
Total Income from Operations (net) [a + b]	21994.49	20811.04	21048.92	42805.53	44056.27	87389.43	
2. Expenses							
(a) Cost of Materials Consumed	13508.85	13208.51	13119.18	26717.36	27744.21	54478.52	
(b) (Increase) / Decrease in Inventories of finished goods	210.47	(96.20)	211.66	114.27	(3.11)	541.79	
(c) (Increase) / Decrease in Inventories of Work In Progress	91.19	(45.76)	76.91	45.43	18.29	194.61	
(d) Purchases of stock-in-trade	1080.86	974.67	978.40	2055.53	2037.91	4351.82	
(e) Employee Benefits Expense	3281.79	3104.16	3183.93	6385.95	6404.00	12787.35	
(f) Depreciation and amortisation expense	875.66	809.58	819.56	1685.24	1524.54	3195.01	
(g) Exchange Fluctuation (Gain) / Loss	165.02	(19.63)	(150.52)	145.39	363.34	380.17	
(h) Other Expenses	2261.99	2222.52	2259.53	4484.51	4654.52	8611.52	
Total Expenses	21475.83	20157.85	20498.65	41633.68	42743.70	84540.79	
3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items [1 - 2]	518.66	653.19	550.27	1171.85	1312.57	2848.64	
4. Other Income							
(a) Profit / (Loss) on Sale of Assets	33.73	13.41	(16.09)	47.14	(13.65)	51.15	
(b) Others	39.84	33.35	17.88	73.19	63.71	100.45	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional Items [3 + 4]	592.23	699.95	552.06	1292.18	1362.63	3000.24	
6. Finance Costs	130.26	176.73	451.78	306.99	879.72	1633.07	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items [5 - 6]	461.97	523.22	100.28	985.19	482.91	1367.17	
8. Exceptional Items - Income							
9. Profit / (Loss) from Ordinary Activities before Tax [7 + 8]	461.97	5686.56	100.28	6148.53	482.91	1367.17	
10. Tax Expense - Net	103.59	1269.99	15.00	1373.58	60.00	(206.87)	
11. Net Profit / (Loss) from Ordinary Activities After Tax [9 - 10]	358.38	4416.57	85.28	4774.95	422.91	1574.04	
12. Extraordinary Item - (Net of Tax Expense)							
13. Net Profit / (Loss) for the period [11- 12]	358.38	4416.57	85.28	4774.95	422.91	1574.04	
14. Paid-up-Equity Share Capital (Face Value of ₹ 1/- each)	945.00	945.00	900.00	945.00	900.00	900.00	
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						24552.75	
16. Earnings per share							
(of ₹ 1/- each) (not annualised) :							
(a) Basic	0.38	4.86	0.09	5.15	0.47	1.75	
(b) Diluted	0.38	4.86	0.09	5.15	0.45	1.67	
SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013							
A. PARTICULARS OF SHAREHOLDING							
(1) Public share holding : Number of Shares	5,79,96,054	5,79,96,054	5,79,06,054	5,79,96,054	5,79,06,054	5,34,96,054	
Percentage of share holding	61.37	61.37	64.34	61.37	64.34	59.44	
(2) Promoters and Promoter group share holding							
a) Pledged / Encumbered							
- Number of Shares	-	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	
b) Non-encumbered							
- Number of Shares	3,65,03,946	3,65,03,946	3,20,93,946	3,65,03,946	3,20,93,946	3,65,03,946	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total share capital of the company)							
B. INVESTOR COMPLAINTS							
- Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00	100.00	
Pending at the beginning of the quarter	38.63	38.63	35.66	38.63	35.66	40.56	
Received during the quarter	2						
Disposed off during the quarter	9						
Remaining unresolved at the end of the quarter	11						
	Nil						

Statement of Assets and Liabilities			Notes :	
Particulars			As at 30.09.2013	As at 30.09.2012
			Unaudited	
I. EQUITY AND LIABILITIES				
(1) Shareholders' funds				
(a) Share Capital			945.00	900.00
(b) Reserves and Surplus			29650.46	23822.80
(c) Money received against Share Warrants			-	202.50
(2) Non Current Liabilities				
(a) Long Term Borrowings			500.00	3573.49
(b) Deferred Tax Liabilities (Net)			326.23	570.00
(c) Long Term Provisions			-	326.23
(3) Current Liabilities				
(a) Short Term Borrowings			6129.64	4505.24
(b) Trade Payables			13591.44	17507.21
(c) Other Current Liabilities			4732.02	7643.45
(d) Short Term Provisions			772.58	1145.55
Total			56647.37	60596.47
II. ASSETS				
(1) Non Current Assets				
(a) Fixed Assets			18026.75	18513.55
(b) Non Current Investments			4365.50	3588.77
(c) Long Term Loans and Advances			507.40	297.85
(d) Other Non-Current Assets			5820.83	6055.70
(2) Current Assets				
(a) Inventories			8917.11	11856.64
(b) Trade Receivables			16247.51	17651.76
(c) Cash and Cash Equivalents			241.86	474.45
(d) Short Term Loans and Advances			2461.00	2148.79
(e) Other Current Assets			59.41	103.95
Total			56647.37	60596.47

By order of the Board



VIKRAM MOHAN
Managing Director

Colombatore
8th November, 2013

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for pricol limited



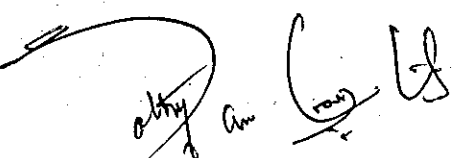
T.G. Thamizhanban
Company Secretary

Limited Review Report

Review Report to
The Board of Directors
Pricol Limited

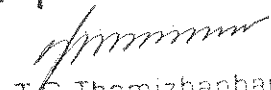
1. We have reviewed the accompanying statement of unaudited financial results of Pricol Limited ('the Company') for the quarter ended September 30th, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Based on our review conducted as above*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956, which as per General Circular 15/2013 dated September 13, 2013 issued by Ministry of Corporate Affairs continues to apply under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies] has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No.103523W


C S Sathyanarayanan
Partner
Membership No.: 028328
Coimbatore
07.11.2013



CERTIFIED TRUE COPY
for pricol limited


T.G. Thamizhanban
Company Secretary