

PL/SEC/TGT/2025-2026/034

Thursday, 10th July, 2025

Listing Department <b>National Stock Exchange of India Limited</b> “Exchange Plaza’, C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Code: PRICOLLTD	Corporate Relationship Department <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 540293
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Dear Sir,

**Sub:** Intimation of Resignation of Statutory Auditors of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, we hereby inform that M/s. VKS Aiyer & Co, Chartered Accountants, (Firm Regn No: 000066S), Statutory Auditors of the Company have tendered their resignation vide their letter dated 10<sup>th</sup> July 2025 for the reasons mentioned in their letter.

The copy of the resignation letter along with the annexure in accordance with SEBI circular no. CIR/CFD/CMD1/114/2019 dated 18<sup>th</sup> October, 2019 as received from M/s. VKS Aiyer & Co, Chartered Accountants is attached herewith.

The detailed disclosure as required under Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is provided below.

<b>Reason for Change</b>	Resignation
<b>Date of Cessation</b>	Resignation shall be effective from the appointment of new Statutory Auditor.
<b>Brief Profile (in case of appointment)</b>	Not Applicable
<b>Disclosure of relationships between directors (in case of appointment of a director).</b>	Not Applicable

This is for your information and dissemination.

Thanking you  
Yours faithfully,  
For Pricol limited

T.G.Thamizhanban  
Company Secretary  
ICSI M.No: F7897

Encl. As above

10-07-2025

To  
The Managing Director,  
Pricol Limited,  
Coimbatore.

Dear Sir,

Sub : Resignation as statutory auditors

Re: 1) Appointment as Statutory Auditors of Pricol Limited ("the Company")  
for FY 2023-24 to FY 2027-28  
2) Our discussion on the captioned subject at your office on 28-06-25  
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This has reference to the discussion at your office, wherein in you had expressed that your company's operation as well as geographical spread has increased significantly in the recent times consequent to which the institutional investors of the company felt that the company would need to move to a larger audit firm with multi city operations to handle the scale of enhanced operations.

We accept your views as well as those of the institutional investors and consequently we resign from the position of Statutory Auditors of the Company in view of the fact that we will not be able to enhance our operations to multi cities in a short time.

We will continue to discharge our duties as statutory auditors till such time you appoint another auditor.

We shall send you the copy of form no. ADT3 filed with Registrar of Companies shortly.

We wish the Company all the very best and success in future.

Thanking you,

Yours faithfully,

For VKS Aiyer & Co.,

Chartered Accountants



C S Sathyanarayanan

M.No. 028328

Partner

**Annexure A**

SEBI circular CIR/CFD/CMD1/114/2019 dated 18<sup>th</sup> October 2019.

**Disclosure of information from the statutory auditor upon resignation**

S.No	Particulars	Details
1.	Name of the listed entity/ material subsidiary	Pricol Limited
2.	Details of the statutory auditor:	
	a) Name:	VKS Aiyer & Co Chartered Accountants
	b) Address:	No. 380, VGR Puram, Off Alagesan Road, Saibaba Colony, Coimbatore - 641011
	c) Phone number:	0422 – 2440971
	d) Email:	admin@vksaiyer.com
3.	Details of association with the listed entity/ material subsidiary:	
	a) Date on which the statutory auditor was appointed:	9 <sup>th</sup> August 2023
	b) Date on which the term of the statutory auditor was scheduled to expire:	Term was scheduled to expire at conclusion of the 17th Annual General Meeting to be held in the year 2028,
	c) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	We have completed our statutory audit for the year ended 31 March 2025 and issued our reports on 15th May 2025. We will issue our limited review report on the unaudited financial results for the quarter ended June 30, 2025.
4.	Detailed reasons for resignation:	Refer Resignation letter
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b) Whether the lack of information would have significant impact on the financial statements/results.	
	c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	None

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**Declaration**

- a. We hereby confirm that the information given in this letter and its attachments is correct and complete.
- b. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

Yours faithfully,

For **VKS Aiyer & Co**

Chartered Accountants

Firm's Registration Number: 000066S

CHAKRAVARTHY  
SESHADRI  
SATHYANARAYANAN

Digitally signed by CHAKRAVARTHY  
SESHADRI SATHYANARAYANAN  
DN: cn=CHAKRAVARTHY SESHADRI  
SATHYANARAYANAN, c=IN,  
o=PERSONAL,  
email=CS.SATHY@GMAIL.COM  
Date: 2025.07.10 11:06:25 +05'30'

Partner

Membership No.: 028328