

PL/SEC/TGT/2024-2025/115

Thursday, 30th January, 2025

Listing Department National Stock Exchange of India Limited “Exchange Plaza’, C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Code: PRICOLLTD	Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 540293
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Dear Sir,

Sub: Integrated Filing (Financials) for the quarter ended 31st December 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31.12.2024, read with BSE Circular No.20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 02.01.2025, we are submitting herewith the Integrated Filing (Financials) for the quarter ended 31st December 2024.

Sl No	Particulars	Remarks
A.	Unaudited Financial Results for the Quarter Ended 31.12.2024 (Standalone & Consolidated):	Enclosed as Annexure
B.	Statement on Deviation or Variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.:	Not Applicable
C.	Format for disclosing outstanding default on loans and debt securities:	No default, hence not applicable
D.	Format for disclosure of related party transactions	Not Applicable
E.	Statement on impact of audit qualifications (for audit report with modified opinion) submitted along- with annual audited financial results	Not Applicable

This is for your information and records.

Thanking you
Yours faithfully,
For Pricol Limited

T.G.Thamizhanban
Company Secretary
ICSI M.No: F7897

Encl. As above

PRICOL LIMITED

CIN. L34200TZ2011PLC022194

Regd. Office: 109, Race Course, Coimbatore - 641 018

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Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2024

(₹ in Lakhs)

Particulars	Standalone						Consolidated					
	For the Three Months Ended			For the Nine Months Ended		For the Year Ended	For the Three Months Ended			For the Nine Months Ended		For the Year Ended
	31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024	31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income												
(a) Revenue from Operations	61,210.00	64,509.15	55,322.33	1,85,155.16	1,62,906.33	2,19,175.34	61,591.35	65,007.83	55,719.10	1,86,890.07	1,64,195.65	2,20,816.89
(b) Other Operating Revenue	1,788.82	1,874.51	1,539.51	5,365.78	4,566.14	6,361.34	1,788.82	1,874.51	1,539.51	5,365.78	4,566.14	6,361.34
(c) Other Income	319.05	570.48	118.28	1,015.90	730.30	1,047.35	399.67	613.14	193.51	1,230.02	880.49	1,315.83
Total Income	63,317.87	66,954.14	56,980.12	1,91,536.84	1,68,202.77	2,26,584.03	63,779.84	67,495.48	57,452.12	1,93,485.87	1,69,642.28	2,28,494.06
2. Expenses												
(a) Cost of Materials Consumed	42,338.10	43,580.21	37,097.39	1,28,287.17	1,12,630.70	1,52,870.08	41,480.79	42,837.51	36,690.68	1,25,842.94	1,11,317.13	1,50,972.39
(b) Purchases of Stock-in-Trade	1,813.14	2,222.47	1,698.83	5,847.69	5,211.07	7,148.60	1,813.14	2,222.47	1,698.83	5,847.69	5,211.07	7,148.60
(c) Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-progress	418.56	1,635.25	616.77	1,085.27	(867.24)	(2,352.65)	453.65	1,729.41	540.32	1,379.40	(956.54)	(2,599.01)
(d) Employee Benefits Expense	7,589.59	7,287.71	6,761.80	21,628.37	19,136.67	25,607.40	7,792.05	7,499.83	6,935.25	22,232.14	19,633.42	26,264.04
(e) Finance Costs	224.30	267.75	468.88	791.54	1,443.25	1,820.71	225.42	270.06	469.84	796.59	1,446.61	1,825.00
(f) Depreciation and Amortisation Expense	2,191.35	2,012.47	2,061.04	6,181.93	6,076.11	8,029.82	2,239.87	2,067.89	2,099.16	6,340.10	6,195.77	8,206.06
(g) Other Expenses	3,948.31	4,266.38	4,219.83	12,286.22	12,754.81	16,139.07	4,329.69	4,868.22	4,611.68	13,669.38	13,664.76	18,086.52
Total Expenses	58,523.35	61,272.24	52,924.54	1,76,108.19	1,56,385.37	2,09,263.03	58,334.61	61,495.39	53,045.76	1,76,108.24	1,56,512.22	2,09,903.60
3. Profit / (Loss) before exceptional items and tax [1 - 2]	4,794.52	5,681.90	4,055.58	15,428.65	11,817.40	17,321.00	5,445.23	6,000.09	4,406.36	17,377.63	13,130.06	18,590.46
4. Exceptional Item	-	-	-	-	-	-	-	-	-	-	-	-
5. Profit / (Loss) before tax [3 + 4]	4,794.52	5,681.90	4,055.58	15,428.65	11,817.40	17,321.00	5,445.23	6,000.09	4,406.36	17,377.63	13,130.06	18,590.46
6. Tax Expense												
Current Tax	1,178.97	1,630.27	1,075.26	4,201.03	3,364.05	4,750.53	1,246.15	1,687.38	1,120.37	4,389.34	3,534.77	5,045.19
Deferred Tax	53.98	(194.44)	(115.64)	(212.58)	(291.00)	(451.07)	53.98	(194.44)	(115.64)	(212.58)	(291.00)	(425.48)
For Earlier years	-	0.12	-	(7.31)	-	(69.95)	-	0.12	(0.12)	(7.31)	(24.71)	(90.40)
7. Profit / (Loss) for the period [5 - 6]	3,561.57	4,245.95	3,095.96	11,447.51	8,744.35	13,091.49	4,145.10	4,507.03	3,401.75	13,208.18	9,911.00	14,061.15
8. Other Comprehensive Income												
A. Items that will not be reclassified to profit or loss	(39.43)	(48.12)	(65.17)	(157.71)	(195.50)	(682.25)	(39.43)	(48.12)	(65.17)	(157.71)	(195.50)	(661.61)
B. Income Tax relating to items that will not be reclassified to profit or loss	9.92	12.11	16.40	39.69	49.20	171.71	9.92	12.11	16.40	39.69	49.20	167.17
C. Items that will be reclassified to profit or loss	-	-	-	-	-	-	(67.62)	422.47	58.31	224.33	28.86	(95.75)
Other Comprehensive Income for the period after tax	(29.51)	(36.01)	(48.77)	(118.02)	(146.30)	(510.54)	(97.13)	386.46	9.54	106.31	(117.44)	(590.19)
9. Total Comprehensive Income for the period [7 + 8]	3,532.06	4,209.94	3,047.19	11,329.49	8,598.05	12,580.95	4,047.97	4,893.49	3,411.29	13,314.49	9,793.56	13,470.96
10. Cash Profit [9 + 2(f)]	5,723.41	6,222.41	5,108.23	17,511.42	14,674.16	20,610.77	6,287.84	6,961.38	5,510.45	19,654.59	15,989.33	21,677.02
11. Paid-up Equity Share Capital (Face Value of ₹ 1/-)	1,218.81	1,218.81	1,218.81	1,218.81	1,218.81	1,218.81	1,218.81	1,218.81	1,218.81	1,218.81	1,218.81	1,218.81
12. Reserves Excluding Revaluation Reserves						79,168.60						83,308.40
13. Earnings per Equity Share (Face Value of ₹ 1/-) in Rupees [not annualised for quarters]												
(a) Basic	2.92	3.48	2.54	9.39	7.17	10.74	3.40	3.70	2.79	10.84	8.13	11.54
(b) Diluted	2.92	3.48	2.54	9.39	7.17	10.74	3.40	3.70	2.79	10.84	8.13	11.54



[Signature]
30th January 2025

Notes :

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 30th January, 2025. The Statutory Auditors have carried out a "Limited Review" of the above financial results.
2. The Company's Operations relate to primarily one segment, Automotive Components. Hence, the results are reported under one segment as per the Ind AS 108 - "Operating Segments".
3. A Scheme of Amalgamation between erstwhile Pricol Limited ("Transferor Company") with erstwhile Pricol Pune Limited ("Transferee Company") was sanctioned by Hon'ble High Court of Judicature at Madras and was accounted for during the financial year 2016-17. The Amalgamation was accounted under Purchase Method as per the then prevailing Accounting Standard 14 - "Accounting for Amalgamation", which is different from treatment prescribed under Ind AS 103 - "Business Combination". The intangible assets, including Goodwill represented by Customer relationship and assembled work force, are being amortised over its estimated useful life of 15 years from the appointed date.
4. The board at its meeting held on 2nd January, 2025 has approved divestment of wiping business division of the Company to Auto Ignition Limited on a slump sale basis subject to satisfaction of conditions precedent identified under the business transfer agreement.
5. The figures for the previous periods have been reclassified / regrouped wherever necessary to conform to current period's classification.

Coimbatore
30th January 2025



By order of the Board

A handwritten signature in blue ink, appearing to read "Vikram Mohan".

VIKRAM MOHAN
MANAGING DIRECTOR
DIN : 00089968

Independent Auditor's Review Report on Unaudited Quarterly and Year-to-Date Standalone Financial Results of the Company for the Nine months ended 31st December 2024

**To the Board of Directors
Pricol Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Pricol Limited ('the Company') for the quarter and nine months ended 31st December 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") and in compliance with regulation 33 of the listing regulations and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other



Coimbatore - 641 011

accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For VKS Aiyer & Co
Chartered Accountants
ICAI Firm Registration
No.0000665

A handwritten signature in blue ink, appearing to read "C S Sathyanarayanan", written over the printed name.

C S Sathyanarayanan
Partner
Membership No.028328
UDIN: 25028328BMIZSP1310

Place: Coimbatore
Date: 30-01-2025

Independent Auditor's Review Report on Unaudited Quarterly and Year-to-Date Consolidated Financial Results of the Company for the Nine months ended 31st December 2024

To the Board of Directors

Pricol Limited

1. We have reviewed the accompanying Statement of Unaudited **Consolidated** Financial Results of **Pricol Limited** ("The Holding Company") and its subsidiaries including its step-down subsidiaries (The Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended 31st December 2024 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities;

S.No	Name of the Entity	Relationship	% of Holding
1)	Pricol Limited	Parent	
2)	Pricol Asia Pte Limited, Singapore	Subsidiary	100%
3)	PT Pricol Surya, Indonesia	Subsidiary	100%
4)	Pricol Precision Products Private Limited, Coimbatore	Subsidiary, (w.e.f 09-10-2024) Subsidiary of Pricol Asia Pte Limited upto 08-10-2024	100%
5)	Pricol Asia Exim DMCC, Dubai	(Subsidiary of Pricol Asia Pte Limited, Singapore)	100%

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information/results of 2 subsidiaries (including 1 step down subsidiary), included in the Consolidated Unaudited Financial Results, whose interim financial information/results reflect, total revenues of ₹ 55,759.42 Lakhs and total profit (including other comprehensive income) after tax of ₹ 1,451.49 Lakhs (excluding the loss of Rs. 0.38 lakhs pertaining to Pricol Precision Products Private Limited, a step down subsidiary of the Holding Company up to 08th October 2024 which subsequently became a



wholly owned subsidiary of the Holding Company) for the nine months ended December 2024 as considered in the Statement. These interim financial information/results have been reviewed by other auditor whose report have been furnished to us by the Management.

The Holding Company's Management has converted the financial statements of the subsidiaries located outside India from the accounting principles generally accepted in their countries to the accounting principles generally accepted in India. Our conclusion on the statements, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.


7. The Consolidated Unaudited Financial Results includes interim financial results of 2 subsidiaries, which have not been reviewed by their auditor, whose interim financial results reflect total revenues of ₹ 1,931.87 Lakhs and total profit (including other comprehensive income) after tax of ₹ 482.88 Lakhs for the nine months ended 31st December 2024, as considered in the Statement. According to the information and explanation given to us by the Holding Company's Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.



Place: Coimbatore
Date : 30-01-2025

For VKS Aiyer & Co
Chartered Accountants
ICAI Firm Registration No.000066S


C S Sathyanarayanan
Partner
Membership No.028328
UDIN: 25028328BMIZSQ4245