



**PRICOL LIMITED**  
Passion to Excel

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CUSTOMERS EMPLOYEES SHAREHOLDERS SUPPLIERS

PL/SEC/TGT/2026-2027/054

Tuesday, 14<sup>th</sup> July 2026

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| The Manager, Listing Department<br><b>National Stock Exchange of India Limited</b><br>“Exchange Plaza”, C-1, Block G<br>Bandra-Kurla Complex,<br>Bandra (E), Mumbai - 400051 | Corporate Relationship Department<br><b>BSE Limited</b><br>1 <sup>st</sup> Floor, New Trading Ring<br>Rotunda Building, P J Towers,<br>Dalal Street, Fort, Mumbai 400 001 |
| Scrip Code: PRICOLLTD                                                                                                                                                        | Scrip Code: 540293                                                                                                                                                        |

Dear Sir,

**Sub:** Newspaper Advertisement –Notice of 15th AGM & E-Voting

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This is for your information and dissemination.

Thanking you  
Yours faithfully,  
For Pricol limited

T.G.Thamizhanban  
Company Secretary  
ICSI M.No: F7897

Encl. As above



## QUICKLY.

Jio Platforms replaces  
CEO Thomas with Pawar

New Delhi: Jio Platforms has replaced Kiran Thomas as Chief Executive Officer with Pankaj Pawar ahead of its planned initial public offering, according to the company's draft IPO papers. The draft papers, submitted to capital markets regulator SEBI in June, mentioned that Thomas resigned as CEO on March 23, with Pawar taking charge the following day, March 24. Pawar, 53, also serves as Managing Director of Reliance Jio Infocomm Ltd. ■

Intellect Design bags 3  
NBFC customer deals

Chennai: Intellect Design Arena on Monday announced three strategic customer deals for its eMACHAI Custody business to establish medium custody and asset servicing businesses. eMACHAI Custody, part of Intellect's AI-First Wealth and Capital Markets portfolio, helps non-bank financial institutions to expand beyond their traditional brokerage, wealth management and capital markets businesses into custody and asset servicing. It also helps them with adjacent capabilities such as fund accounting, transfer agency, investor servicing and post-trade operations. ■

We will deposit ₹50 cr in 45 days, SpiceJet  
tells HC on dispute with Kal AirwaysPress Trust of India  
New Delhi

SpiceJet and its promoter Ajay Singh on Monday assured the Delhi High Court that they will deposit ₹50 crore in 45 days with the court registry in connection with a legal dispute with media baron Kalanithi Maran and Kal Airways.

Justice Subramonium Prasad, who has earlier directed SpiceJet and Singh to deposit around ₹144 crore in the case arising from an arbitral award against him in their dispute with Maran, was told that the remaining ₹94.50 crore would also be deposited in the next 90 days.

On May 4, the bench dismissed pleas by SpiceJet and Singh seeking a review of a January 19 order to deposit over ₹144 crore in the case.

Bata India crosses  
2,000 retail storesMeenakshi Verma Ambwani  
New Delhi

Footwear major Bata India said that it has crossed the 2,000 retail stores mark, positioning it as the most expansive footwear network.

The company said it is eyeing 3,000 stores in the coming years, which is driven primarily on tier-3 and tier-4 markets through the franchise-led growth model.

Badri Birwal, Chief Strategy & Business Development Officer, Bata India, said: "Our focus now is on building a future-ready organisation driven by retail scale, omnichannel capabilities and manufacturing strength. As Bata's most strategic market globally, India continues to offer significant headroom for growth, particularly across emerging towns and cities. Going forward, we will continue to expand accessibility through a balanced mix of company-owned and franchise-led stores while strengthening our digital and omnichannel capabilities."

With nearly 90 per cent of its stores operating as hyper-local fulfilment hubs, the company expects digital channels to contribute 20-25 per cent of overall business over the next few years as it continues to invest in younger consumer segments, app-led engagement and omnichannel retail experiences.

The company is also expanding its zero-based merchandising format to around 775 stores and plans to scale this to nearly 900 stores by the end of 2026.

## 'Govt shielded domestic carriers from global stress'

POLICY CUSHION. Interventions helped insulate airlines from global disruptions: Minister

Rohit Vaid  
New Delhi

The Centre views civil aviation as a priority sector and is prepared to intervene to ensure operational as well as financial stability whenever the industry faces external shocks, Civil Aviation Minister K. Ramamoohan Naidu told *businessline*.

In an exclusive interview, Naidu said that the government's response during the recent West Asia crisis reflected this approach, under which the aviation sector received strategic policy support in view of its growing contribution to the economy and its increasing importance for millions of Indian travellers.

"Today, aviation is a priority sector. The government is keeping a watch and doing what is necessary to bring stability to the sector," Naidu said.

## SERIES OF MEASURES

According to the Minister, the Centre's intervention helped insulate Indian carriers from the financial stress witnessed by several airlines

The idea was that when the sector faces a challenge, every stakeholder has to contribute

K RAMMOOHAN NAIDU,  
Civil Aviation Minister

growing over the past decade. "As aviation has grown, it has become closely linked with the aspirations of the common man. Because of the growth we have achieved, the government now considers aviation to be a priority sector," he said.

## UDAN SCHEME

India currently operates around 165 airports with a fleet of about 800 aircraft, while daily passenger traffic has crossed the 5 lakh mark, a level Naidu described as "the new normal". He said the modified UDAN regional connectivity scheme would anchor the next phase of aviation growth. Approved with an outlay of around ₹29,000 crore, the revamped programme extends Viability

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## Cochin Shipyard bids for Bharat Container Shipping Line orders

V Sajeew Kumar  
Kochi

Pinning its hopes on the Shipping Ministry's demand aggregation initiative to centralise India's shipbuilding requirements, Cochin Shipyard Ltd (CSL) has submitted bids under the newly floated Bharat Container Shipping Line (BCSL) consortium to build various types of vessels, including tankers.

Jose VJ, Director (Finance) of CSL, told *businessline* that the consortium was formed to reduce India's dependence on foreign shipbuilding lines and cut freight outgo, which currently stands at around \$75 billion annually, largely paid to foreign-flagged vessels for crude oil imports.

It is estimated that India would require around 430 ships over the next 10 years, involving an estimated investment of ₹2 lakh crore, he said.

CAPEX PLAN

Against this backdrop, the Centre has launched the demand aggregation initiative to consolidate shipbuilding requirements of the four major PSU oil marketing companies, ONGC and SCL, with these ships to be built in India. The initiative is expected to benefit shipyards across the country.

Jose, who is also holding additional charge as Chairman and Managing Director, said CSL is well positioned to capitalise on the opportunity with a ₹6,000 crore capex plan and its newly commissioned large dry dock facility.

The Ministry's initiative would strengthen the domestic shipbuilding ecosystem as also envisioned under the Maritime India Vision 2030 and the Maritime Amrit Kal Vision 2047, which aim to elevate India from its current

electrification. M&A activity followed a different trajectory.

Although the number of acquisitions declined to five from seven, reported value rose to \$138 million from \$43 million, driven largely by KPIT Technologies' \$120-million acquisition of Israeli automotive cybersecurity specialist Cymotive Technologies, which accounted for 87 per cent of total M&A value.

## CROSS-BORDER ACQUISITIONS

accounted for 60 per cent of M&A volumes and 94 per cent of reported value, underscoring the growing importance of overseas software, cybersecurity, connected mobility and advanced engineering capabilities as automakers prepare for software-defined and electric vehicles.

## OUTLOOK

Grant Thornton expects investment to remain focused on electrification, mobility platforms and software-led automotive businesses even as companies navigate evolving emission regulations, critical mineral security and geopolitical risks.

Analysts expect the recently concluded India-UK Comprehensive Economic and Trade Agreement (CETA) to improve market access for Indian component makers and engineering companies while encouraging deeper cross-border collaboration in manufacturing, technology and R&D.

As the sector evolves, technology-led investments are expected to continue shaping deal activity," Mehra said.

## Tata Capital to acquire 88.6% stake in Yogakshemam Loans

Our Bureau  
Mumbai

Tata Capital Ltd (TCL) said it will acquire about 88.6 per cent of the issued and paid-up share capital (on a fully diluted basis) of Thiruvur-based Yogakshemam Loans Ltd, providing it an access to an established gold loan platform with an existing branch network, customer franchise and experienced management team.

TCL, an upper layer non-banking finance company (NBFC), will subscribe to equity shares of the unlisted, base-layer NBFC for an aggregate consideration of approximately ₹93 crore. As at March-end 2026, the target company had assets under management of approximately ₹708 crore.

## EQUITY BUYING

The consideration payable by TCL for purchase of equity shares from the sellers (Unnikrishnan Idichandran, Sathya Lakshmy M, Abhijith Unnikrishnan, Ramachandran Ottapathu, Jalakumari Ramachandran, Vidya Sanoji and Sathianarayanan M) will be determined in accordance with the terms of the securities subscription and purchase agreement (SSPA), based



Rajiv Sabharwal, Managing Director &amp; CEO, TCL

inter alia on the net worth of the target as on September 30, 2026, per TCL's regulatory filing. The cost of acquisition, in each case (seller) is subject to a pre-money equity valuation of the target not exceeding ₹318 crore.

As at March 31, Yogakshemam Loans Ltd, which was incorporated in February 1991, operated through a network of 162 branches across Kerala, Karnataka, Tamil Nadu and Andhra Pradesh. As per the audited financial statements of the target for FY26, it generated a turnover of ₹140.38 crore, with a profit after tax of ₹14.21 crore.

Rajiv Sabharwal, Managing Director & CEO, TCL, said: "This transaction marks Tata Capital's entry into the gold loan business, adding a secured lending

product with significant growth potential to our retail lending portfolio and supporting our strategy of building a diversified lending franchise."

It may be pertinent to mention that in June 2025, L&T Finance Ltd (LTF) had announced the completion of the transfer of the gold loan business of Paul Merchants Finance Private Ltd (PMFL), a wholly-owned subsidiary of Paul Merchants Ltd, to LTF. The acquisition includes PMFL's 130 branches, approximately 700 employees, and business transfer of its gold loan book size of ₹1,350 crore to LTF.

Sudipta Roy, Managing Director & CEO of LTF, then said: "LTF has one of the largest rural franchises of approximately 1.6 crore rural customers and hence, this acquisition is a natural contiguous cross-sell product extension of our business."

"Our rural workforce of 20,000 feet-on-street will provide an immediate force multiplier, enabling active generation of gold loan leads within our existing customer base... The gold loans business will fill a crucial gap in our portfolio, introducing a secured, high-yield product that will benefit both our rural and urban customers."

We are strategically positioned to undertake commercial shipbuilding and ship repair orders for both domestic and export markets

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The company is also investing in a 72-year-old European ship design firm, Conoship, specialising in

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