



30 May 2015

**To,
The General Manager
Dept. of Corporate Services
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra (E)
Mumbai-400051**

Dear Sir/Madam

Sub: Furnishing of Financial Results for the quarter and year ended March 2015 as per Clause 41 of the Listing Agreement

With reference to the above subject, we are herewith enclosing the copy of Un-audited Financial Results for the quarter ended 31st March 2015 and Audited Financial results (both Standalone and Consolidated) for the year ended 31st March 2015 as per Clause 41 of the Listing Agreement.

This is for your information and record.

Yours faithfully

For **Prestige Estates Projects Limited**


Irfan Razack
Chairman and Managing Director

Encl: a/a.

CIN: L07010KA1997PLC022322

PRESTIGE ESTATES PROJECTS LIMITED
 REGD OFFICE: 'THE FALCON HOUSE' NO 1 MAIN GUARD CROSS ROAD, BANGALORE - 560 001
 Statement of Standalone/ Consolidated Financials Results for the year ended March 31, 2015

PART I - Standalone/ Consolidated Financial Results for the year ended March 31, 2015

(Rs. In Lakhs)

Sl No	Particulars	Standalone Quarter Ended			Standalone Year ended		Consolidated Year ended	
		31-Mar-15 (Unaudited) Refer Note 6	31-Dec-14 (Unaudited)	31-Mar-14 (Unaudited) Refer Note 6	31-Mar-15 (Audited)	31-Mar-14 (Audited)	31-Mar-15 (Audited)	31-Mar-14 (Audited)
1	Income from Operations							
	Sale of Projects and Property Income (net)	63,884	59,288	53,231	2,28,497	1,92,981	3,32,041	2,49,292
	Other Operating Income	3,737	1,648	6,885	8,937	7,538	9,935	5,627
	Total Income from operations (net)	67,621	60,936	60,116	2,37,434	2,00,519	3,41,976	2,54,919
2	Expenses							
	(a) Purchase of stock of units	392	1,200	5,003	5,689	5,136	1,406	5,136
	(b) (Increase)/Decrease of units in completed projects/Work in progress projects	(16,543)	(25,684)	(12,555)	(73,146)	(33,892)	(1,72,367)	(79,535)
	(c) Cost of projects and Other operating expenses	62,395	59,925	49,518	2,18,038	1,59,376	3,73,606	2,26,545
	(d) Employee benefits expenses	3,335	3,085	1,289	13,084	8,776	22,903	16,097
	(e) Depreciation and amortization expense	1,223	1,137	1,075	4,225	3,554	13,970	8,926
	(f) Other Expenses	3,548	3,588	4,552	11,537	10,868	17,042	14,643
	Total expenses	54,350	43,251	48,882	1,79,427	1,53,818	2,56,560	1,91,812
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	13,271	17,685	11,234	58,007	46,701	85,416	63,107
4	Other Income	6,637	3,586	5,792	19,869	14,726	9,864	9,750
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	19,908	21,271	17,026	77,876	61,427	95,280	72,857
6	Finance Costs	5,244	5,100	3,903	18,828	12,605	32,136	22,904
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	14,664	16,171	13,123	59,048	48,822	63,144	49,953
8	Exceptional items	-	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	14,664	16,171	13,123	59,048	48,822	63,144	49,953
10	Tax expense (Refer Note 4 below)	3,286	6,219	3,609	17,625	14,820	26,469	17,504
11	Net Profit from ordinary activities after tax(9-10)	11,378	9,952	9,514	41,423	34,002	36,675	32,449
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	11,378	9,952	9,514	41,423	34,002	36,675	32,449
14	Add/(less) Share of profit/(loss) of associates	NA	NA	NA	NA	NA	74	(301)
15	Add/(less) Minority Interest	NA	NA	NA	NA	NA	(3,512)	(720)
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	11,378	9,952	9,514	41,423	34,002	33,237	31,428
17	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	37,500	37,500	35,000	37,500	35,000	37,500	35,000
18	Reserve excluding Revaluation Reserves				3,51,951	2,62,107	3,44,560	2,62,919
19	Earnings Per Share*							
	a) Basic	3.03	2.65	2.72	11.32	9.71	9.09	8.98
	b) Diluted	3.03	2.65	2.72	11.32	9.71	9.09	8.98
	See accompanying note to financial results							

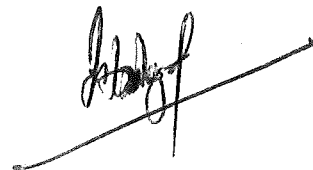
* Not annualised for quarter

PART II - Select information for the quarter and year ended March 31, 2015

	PARTICULARS OF SHAREHOLDING	Standalone Quarter Ended			Standalone Year ended		Consolidated Year ended	
		31-Mar-15 (Unaudited)	31-Dec-14 (Unaudited)	31-Mar-14 (Unaudited)	31-Mar-15 (Audited)	31-Mar-14 (Audited)	31-Mar-15 (Audited)	31-Mar-14 (Audited)
A	PUBLIC SHAREHOLDING							
1	Public Shareholding							
	- Number of shares	11,25,00,000	11,25,00,000	8,75,00,000	11,25,00,000	8,75,00,000	11,25,00,000	8,75,00,000
	- Percentage of shareholding	30%	30%	25%	30%	25%	30%	25%
2	Promoters and promoter group Shareholding							
	a) Pledged/Encumbered							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	b) Non-encumbered							
	- Number of Shares	26,25,00,000	26,25,00,000	26,25,00,000	26,25,00,000	26,25,00,000	26,25,00,000	26,25,00,000
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	70%	70%	75%	70%	75%	70%	75%

B Number of complaints received from investors/shareholders for the quarter ended on March 31, 2015

Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Responded during the quarter		Nil
Pending at the end of the quarter		Nil



1 Standalone / Consolidated Statement of Assets and Liabilities

	Particulars	Standalone		Consolidated	
		As at 31-Mar-15 (Audited)	As at 31-Mar-14 (Audited)	As at 31-Mar-15 (Audited)	As at 31-Mar-14 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholder's Funds				
	(a) Share Capital	37,500	35,000	37,500	35,000
	(b) Reserve and Surplus	3,51,951	2,62,107	3,44,560	2,62,919
	Sub-total- Shareholder's funds	3,89,451	2,97,107	3,82,060	2,97,919
2	Share Application money pending allotment	-	-	-	-
3	Minority Interest	NA	NA	39,748	29,902
4	Non-Current Liabilities				
	(a) Long-term borrowings	33,628	23,595	1,71,616	1,21,588
	(b) Deferred tax liabilities (Net)	125	616	211	703
	(c) Other Long-term liabilities	8,824	3,494	19,624	13,918
	(d) Long-term provisions	590	438	900	635
	Sub-total- Non-current liabilities	43,167	28,143	1,92,351	1,36,844
5	Current Liabilities				
	(a) Short-term borrowings	1,99,315	1,54,745	2,13,663	1,58,961
	(b) Trade payables	47,188	39,705	72,108	56,265
	(c) Other current liabilities	1,65,981	1,44,003	3,13,075	2,37,004
	(d) Short-term provisions	14,822	15,238	22,570	17,349
	Sub-total-Current liabilities	4,27,306	3,53,691	6,21,416	4,69,579
	TOTAL - EQUITY AND LIABILITIES	8,59,924	6,78,941	12,35,575	9,34,244
B	ASSETS				
1	Non-current Assets				
	(a) Fixed Assets	81,031	65,531	3,28,160	2,92,050
	(b) Goodwill on consolidation	NA	NA	50,402	45,199
	(c) Non-current Investments	1,06,444	1,01,426	10,873	10,069
	(d) Deferred tax asset (Net)	-	-	89	78
	(e) Long term loans and advances	1,52,287	1,23,859	1,19,239	1,17,878
	(f) Other non-current assets	6,957	3,858	3,678	2,776
	Sub-total-Non-current assets	3,46,719	2,94,674	5,12,441	4,68,050
2	Current Assets				
	(a) Current investments	16,998	18,801	16,998	18,801
	(b) Inventories	2,56,084	1,82,938	4,25,985	2,53,618
	(c) Trade Receivables	74,135	65,279	88,402	72,575
	(d) Cash and cash equivalents	33,151	22,065	53,679	33,954
	(e) Short-term loans and advances	1,29,327	92,253	1,27,879	79,015
	(f) Other current assets	3,510	2,931	10,191	8,231
	Sub-total-Current assets	5,13,205	3,84,267	7,23,134	4,66,194
	TOTAL - ASSETS	8,59,924	6,78,941	12,35,575	9,34,244

2 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 May, 2015.

3 The board of directors has recommended a Dividend (excluding dividend distribution tax) of Rs. 1.50/- per equity share (15% of face value of equity share) for the financial year 2014-15. The payment of dividend is subject to the approval of the shareholders in the Annual General Meeting of the Company.

4 Segmental information

The company operates within a single business segment which constitutes real estate development and letting out of developed properties. The Company operates only in India and hence there is no other geographical segment. Hence the disclosure of segment information as per Accounting Standard-17 is not applicable.

5 During the year ended March 31, 2015, the Company successfully completed Qualified Institutional Placement under Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, which opened on August 04, 2014 and closed on the August 08, 2014. Pursuant to this 25,000,000 equity shares of Rs. 10 each at a premium of Rs. 235 per share were allotted on August 12, 2014.

6 The figures for the quarter ended March 31, 2015 and for the corresponding quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year ending March 31.

7 Tax expenses (net) for the year ended 31 March, 2015 and quarter ended 31 December, 2014 includes taxes of Rs.814 lakhs relating to earlier years.

8 The figures of the previous year/period have been regrouped/reclassified, wherever necessary to confirm to the current period classification for the year ended March 31, 2015.

On behalf of Board of Directors


Irfan Kazack
Chairman and Managing Director

Place: Bangalore
Date 30 May, 2015