



9 February 2015

To
The General Manager
Dept. of Corporate Services
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

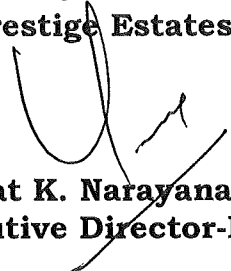
Dear Sir/Madam

Sub: Credit Rating of the Company upgraded to ICRA A+

Kindly note that the credit rating agency, ICRA Limited has upgraded the long term rating of the Company to [ICRA] A+ (Pronounced as ICRA A Plus) from [ICRA] A- (Pronounced as ICRA A minus) in respect of the various Fund and Non-Fund Based Credit Facilities sanctioned to the Company.

This is for your information and record in terms of Clause 36 of the Listing Agreement.

Yours truly
For **Prestige Estates Projects Limited**


Venkat K. Narayana
Executive Director-Finance & CFO