



Tuesday, 30th May 2017

To

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051	The Manager Dept of Corporate Services BSE Limited Regd. Office: Floor 25, P J Towers Dalal Street Mumbai – 400 001
Scrip Code: PRESTIGE	Scrip Code: 533274

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 30, 2017

This is to inform that the Board of the Directors at their meeting held today, i.e. Tuesday, May 30, 2017 have:

1. Approved Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2017.
2. Has recommended payment of final dividend @ 12 % (Rs. 1.2/- per share) on the equity shares of the Company for the year ended 31st March 2017, subject to approval of shareholders at the ensuing 20th Annual General Meeting of the Company.
3. Has approved issuance of non-convertible debentures for an overall aggregate amount of Rs. 750 crore (Rupees Seven Hundred and Fifty Crore) on private placement basis.

In this connection, please find enclosed herewith:

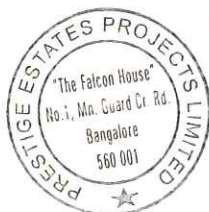
1. Audited Consolidated Financial Results for the quarter and year ended March 31, 2017 along with Auditor's Report and declaration.
2. Audited Standalone Financial Results for the quarter and year ended March 31, 2017 along with Auditor's Report and declaration.

Thanking You.

Yours sincerely

For **Prestige Estates Projects Limited**

Rezwan Razack
Joint Managing Director
DIN: 00209060



Encl: a/a.