



Date: March 28, 2025

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai - 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations, we hereby inform you that the Management Sub-Committee of the Board of the Directors of Prestige Estates Projects Limited (“**Company**”) at their Meeting held today viz. Friday, March 28, 2025, has, inter alia, approved investment in the equity shares of Prestige Hospitality Ventures Limited, the wholly owned subsidiary of the Company, up to an amount not exceeding Rs. 1,625.04 crores by way of subscription to rights issue in one or more tranches.

The detailed disclosure with respect to the investment as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexure - 1.

This is for your information and records.

Thanking you.

Yours faithfully,

For **Prestige Estates Projects Limited**

Manoj Krishna J V
Company Secretary and Compliance Officer



Annexure - 1

Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:

1.	Name of the target entity, details in brief such as size, turnover etc.	Prestige Hospitality Ventures Limited ("PHVL") is wholly owned subsidiary of the Company incorporated in the year 2017 and is into the hospitality business. Turnover for the year ended March 31, 2024, is Rs. 4,161 Million.
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group have any interest in the transaction	PHVL, being a wholly owned subsidiary is a related party of the Company. The transaction falls within the ambit of related party transactions and is at arms' length basis. Promoters are not interested in the transaction.
3.	Industry to which the entity belongs to	Development of Hospitality projects.
4.	Objects and effects of acquisition	Business reasons.
5.	Brief details of any governmental or regulatory approvals required	Not Applicable.
6.	Indicative time period for completion of the acquisition	Tentative date of completion is March 31, 2025.
7.	Nature of consideration	Cash consideration.
8.	Price at which shares would be subscribed	For an aggregate consideration of Rs. 1,625.04 Crores.
9.	Percentage of shareholding/ no. of shares acquired	There will be no change in shareholding of the Company in PHVL. PHVL will continue to remain a wholly owned subsidiary of the Company.



10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>PHVL is a public limited company incorporated in India in the year 2017 and is into the business of developing of hospitality projects.</p> <p>History of turnover of last 3 years is as follows:</p> <table border="1" data-bbox="753 629 1364 815"><thead><tr><th>Financial Year</th><th>Turnover (Rs. in Million)</th></tr></thead><tbody><tr><td>2023-24</td><td>4,161</td></tr><tr><td>2022-23</td><td>3,230.49</td></tr><tr><td>2021-22</td><td>801.94</td></tr></tbody></table>	Financial Year	Turnover (Rs. in Million)	2023-24	4,161	2022-23	3,230.49	2021-22	801.94
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