



Date: March 26, 2026

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (E) Mumbai-400051 NSE Symbol: PRESTIGE	The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street, Mumbai - 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Sub: Press Release titled "Prestige Group and Arihant Group Jointly Acquire Prime Land Parcel in Padi, Chennai, adding GDV of ₹5,000 crores"

Please find enclosed, a copy of the Press Release titled "Prestige Group and Arihant Group Jointly Acquire Prime Land Parcel in Padi, Chennai, adding GDV of ₹5,000 crores".

This is for your information and records.

Yours faithfully,
For **Prestige Estates Projects Limited**

Manoj Krishna J V
Company Secretary & Compliance Officer

Enclosed: As above



Prestige Group and Arihant Group Jointly Acquire Prime Land Parcel in Padi, Chennai, adding GDV of ₹5,000 crores

Chennai, March 26, 2026: *Prestige Group*, one of India's leading real estate developers, and *Arihant Group*, a reputed Chennai-based real estate company, have jointly acquired a **prime 16.331 acre land parcel in Padi, Chennai**. The acquisition has been undertaken through **Canopy Living LLP**, a joint venture between **Prestige Estates Projects Limited** and **Arihant Foundations and Housing Ltd**.

The land parcel is proposed to be developed into a premium residential project with a total saleable area of about 3.6 million square feet and an estimated revenue potential of approximately ₹5,000 crore.

Strategically located in Padi, in close proximity to Anna Nagar, one of Chennai's most sought-after residential micro-markets, the site benefits from a well-established ecosystem, including strong social infrastructure and connectivity.

This transaction is among the largest land deals in Chennai over the past decade and is expected to redefine the residential landscape of the micro-market.

Commenting on the transaction, **Mr. Irfan Razack, Chairman and Managing Director, Prestige Group, said:** *"Chennai continues to be a key market for us, and we see strong long-term potential driven by its stable demand, improving infrastructure, and evolving residential preferences. We remain focused on expanding our presence in the city through well-located, high-quality developments that cater to the aspirations of homebuyers, while maintaining our emphasis on execution and timely delivery."*

Mr. Kamal Lunawath, Managing Director, Arihant Group, said: *"Chennai's residential market has demonstrated consistent growth, supported by end-user demand and a well-established ecosystem. This project, given its scale and strategic location near Anna Nagar, is well-positioned to tap into this demand. We see strong potential for a premium development that aligns with the expectations of today's homebuyers in the city."*

About Prestige Group:

Prestige Group is one of India's most respected and diversified real estate developers, with a legacy of almost four decades and a portfolio spanning residential, commercial, retail, hospitality, and integrated townships across major cities. As at December 2025, the Group has **delivered 313 projects spanning 206 mn sft** and currently has a **pipeline of 128 projects across 195 mn sft**.

About Arihant Group:

Arihant Foundations and Housing Limited is a Chennai-based real estate developer with over four decades of experience and a delivery track record of more than **25 million sq. ft**. The company has earned a reputation for delivering high-quality residential and commercial projects, underpinned by transparency, customer-centricity, and timely execution.