



Date: October 23, 2024

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai - 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate that Prestige Estates Projects Limited (“**Company**”) has today i.e. October 23, 2024 executed agreements for:

1. Acquiring 25% equity stake in K2K Infrastructure India Private Limited, subsidiary Company. With this acquisition, K2K Infrastructure India Private Limited will become wholly owned subsidiary of the Company.
2. Acquiring 27% equity stake in Prestige Garden Estates Private Limited, subsidiary Company. With this acquisition, Prestige Garden Estates Private Limited will become wholly owned subsidiary of the Company.
3. Acquiring 40% equity stake in Apex Realty Management Private Limited, subsidiary Company. With this acquisition, Apex Realty Management Private Limited will become wholly owned subsidiary of the Company.
4. Acquiring 49% equity stake in Prestige Acres Private Limited, subsidiary Company. With this acquisition, Prestige Acres Private Limited will become wholly owned subsidiary of the Company.
5. Acquiring 16% equity stake in Prestige Projects Private Limited, subsidiary Company. With this acquisition, the Company will hold 76% stake in Prestige Projects Private Limited.

The specific details required to be disclosed in respect of aforesaid transaction under Regulation 30 of the Listing Regulations, read with Schedule III thereto, SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, is attached as Annexure - I to this letter.



This is for your information and records.

Thanking you.

Yours faithfully,

For **Prestige Estates Projects Limited**

Irfan Razack
Chairman and Managing Director
DIN: 00209022



Annexure - I.

Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:

1. Details for acquisition of stake in K2K Infrastructure India Private Limited

1.	Name of the target entity, details in brief such as size, turnover etc.	K2K Infrastructure India Private Limited is a subsidiary of the Company and was incorporated in the year 2007. It is into business of Real Estate Construction and ancillary activities. Turnover for the year ended March 31, 2024 is Rs. 4,460.34 million.
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The target entity falls under the category of a subsidiary company, and is being disclosed as a related party transaction*. The additional stake is being acquired at arm's length basis. None of the promoter/promoter group / group companies of the Company have any interest in target entity, except to the extent of it being a subsidiary of the Company.
3.	Industry to which the entity belongs to	Real Estate Construction and ancillary activities.
4.	Objects and effects of acquisition	Business reasons and for consolidation of stake in the target entity. The Company is holding 75% stake in the target entity and post acquisition, it will become a wholly owned subsidiary of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	To be completed by October 31, 2024 or such other date as the Company and Seller may mutually agree.
7.	Consideration	Cash consideration against shares
8.	Price at which shares would be subscribed	Consideration of Rs. 75 million.



9.	Percentage of shareholding/ no. of shares acquired	25% equity shares of K2K Infrastructure India Private Limited
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>K2K Infrastructure India Private Limited is a Private Limited Company incorporated under the Companies Act, 1956 and is into business of Real Estate Construction and ancillary activities.</p> <p>The turnover of K2K Infrastructure India Private Limited for the last three years is given hereinbelow:</p> <p>FY 2023-24: Rs. 4,460.34 million FY 2022-23: Rs. 3,537.73 million FY 2021-22: Rs. 2,588.60 million</p>

**Note: While the seller in the transaction is not a related party, out of abundant caution and good governance, the transaction is being disclosed as a related party transaction.*

2. Details for acquisition of stake in Prestige Garden Estates Private Limited

1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Prestige Garden Estates Private Limited is a subsidiary of the Company and was incorporated in the year 1996. It is into business of Real Estate Development.</p> <p>Turnover for the year ended March 31, 2024 is Rs. 4,158 million.</p> <p>The target entity has one completed and one ongoing residential project with total developable area of 2.24 mn sft & 2.3 mn sq ft. respectively.</p>
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The target entity falls under the category of a subsidiary company, and is being disclosed as a related party transaction*. The additional stake is being acquired at arm’s length basis.</p> <p>None of the promoter/promoter group / group companies of the Company have any interest in target entity, except to the extent of it being a subsidiary of the Company.</p>
3.	Industry to which the entity belongs to	Real Estate Development.

4.	Objects and effects of acquisition	Business reasons and for consolidation of stake in the target entity. The Company is holding 73% stake in the target entity and post acquisition, it will become a wholly owned subsidiary of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	To be completed by October 31, 2024 or such other date as the Company and Seller may mutually agree.
7.	Consideration	Cash consideration against shares
8.	Price at which shares would be subscribed	Consideration of Rs. 2,143.80 million.
9.	Percentage of shareholding/ no. of shares acquired	27% equity shares of Prestige Garden Estates Private Limited
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Prestige Garden Estates Private Limited is a Private Limited Company incorporated under the Companies Act, 1956 and is into the business of Real Estate Development. The turnover of Prestige Garden Estates Private Limited for the last three years is given hereinbelow: FY 2023-24: Rs. 4,158 million FY 2022-23: Rs. 510.28 million FY 2021-22: Rs. 127.66 million

**Note: While the seller in the transaction is not a related party, out of abundant caution and good governance, the transaction is being disclosed as a related party transaction.*

3. Details for acquisition of stake in Apex Realty Management Private Limited

1.	Name of the target entity, details in brief such as size, turnover etc.	Apex Realty Management Private Limited is a subsidiary of the Company and was incorporated in the year 2018. It is into business of Real Estate Development. Turnover for the year ended March 31, 2024 is Nil.
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2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The target entity falls under the category of a subsidiary company, and is being disclosed as a related party transactions*. The additional stake is being acquired at arm’s length basis.</p> <p>None of the promoter/promoter group / group companies of the Company have any interest in target entity, except to the extent of it being a subsidiary of the Company.</p>
3.	Industry to which the entity belongs to	Real Estate Development.
4.	Objects and effects of acquisition	<p>Business reasons and for consolidation of stake in the target entity.</p> <p>The Company is holding 60% stake in the target entity and post-acquisition, it will become a wholly owned subsidiary of the Company.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	To be completed by October 31, 2024 or such other date as the Company and Seller may mutually agree.
7.	Consideration	Cash consideration against shares
8.	Price at which shares would be subscribed	Consideration of Rs. 1.6 million.
9.	Percentage of shareholding/ no. of shares acquired	40% equity shares of Apex Realty Management Private Limited
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Apex Realty Management Private Limited is a Private Limited Company incorporated under the Companies Act, 2013 and is into the business of Real Estate Development.</p> <p>The turnover of Apex Realty Management Private Limited for the last three years is given hereinbelow:</p> <p>FY 2023-24: Nil FY 2022-23: Rs. 215 million FY 2021-22: 67.44 million</p>

***Note: While the seller in the transaction is not a related party, out of abundant caution and good governance, the transaction is being disclosed as a related party transaction.**

4. Details for acquisition of stake in Prestige Acres Private Limited

1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Prestige Acres Private Limited is a subsidiary of the Company and was incorporated in the year 2021. It is into business of Real Estate Development.</p> <p>Turnover for the year ended March 31, 2024 is Rs. 1,127 million.</p> <p>The target entity alongwith its Subsidiary and JV has following ongoing and upcoming projects:</p> <table border="1" data-bbox="716 789 1336 1467"> <thead> <tr> <th>Project Name</th> <th>Segment</th> <th>TDA Mn sft</th> </tr> </thead> <tbody> <tr> <td>Prestige King's County</td> <td>Residential</td> <td>1.52</td> </tr> <tr> <td>Prestige Southern star</td> <td>Residential</td> <td>8.50</td> </tr> <tr> <td>Prestige Seascapes</td> <td>Residential</td> <td>2.73</td> </tr> <tr> <td>Galeria Centro @ Seascapes</td> <td>Retail</td> <td>0.15</td> </tr> <tr> <td>Tribute Portfolio @ Seascapes</td> <td>Hospitality</td> <td>0.15</td> </tr> <tr> <td>Villas South Goa</td> <td>Residential</td> <td>1.68</td> </tr> <tr> <td>Project @ Jjamatanagar</td> <td>Residential</td> <td>5.02</td> </tr> <tr> <td>Project @ Jjamatanagar</td> <td>Retail</td> <td>2.10</td> </tr> <tr> <td>Project @ Jjamatanagar</td> <td>Hospitality</td> <td>0.71</td> </tr> <tr> <td>Marigold Phase -II</td> <td>Residential</td> <td>1.47</td> </tr> </tbody> </table>	Project Name	Segment	TDA Mn sft	Prestige King's County	Residential	1.52	Prestige Southern star	Residential	8.50	Prestige Seascapes	Residential	2.73	Galeria Centro @ Seascapes	Retail	0.15	Tribute Portfolio @ Seascapes	Hospitality	0.15	Villas South Goa	Residential	1.68	Project @ Jjamatanagar	Residential	5.02	Project @ Jjamatanagar	Retail	2.10	Project @ Jjamatanagar	Hospitality	0.71	Marigold Phase -II	Residential	1.47
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3.	Industry to which the entity belongs to	Real Estate Development
4.	Objects and effects of acquisition	Business reasons and to consolidate stake in target entity. The Company is holding 51% stake in the target entity and post-acquisition, it will become a wholly owned subsidiary of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	To be completed by October 31, 2024 or such other date as the Company and Seller may mutually agree.
7.	Consideration	Cash consideration against shares
8.	Price at which shares would be subscribed	Consideration of Rs. 3,310 million.
9.	Percentage of shareholding/ no. of shares acquired	49% equity shares of Prestige Acres Private Limited
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Prestige Acres Private Limited is a Private Limited Company incorporated under the Companies Act, 2013 and is into the business of Real Estate Development. The turnover of Prestige Acres Private Limited for the last three years is given hereinbelow: FY 2023-24: Rs. 1,127 million FY 2022-23: Rs. 137.22 million FY 2021-22: Nil

5. Details for acquisition of stake in Prestige Projects Private Limited

1.	Name of the target entity, details in brief such as size, turnover etc.	Prestige Projects Private Limited is a subsidiary of the Company and was incorporated in the year 2008. It is into business of Real Estate Development. Turnover for the year ended March 31, 2024 is Rs. 10,804.92 million. The target entity and its Joint venture has
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5.	Brief details of any governmental or regulatory approvals required	Not Applicable
6.	Indicative time period for completion of the acquisition	To be completed by October 31, 2024 or such other date as the Company and Seller may mutually agree.
7.	Nature of consideration	Cash consideration against shares
8.	Price at which shares would be subscribed	Consideration of Rs. 4,940 million.
9.	Percentage of shareholding/ no. of shares acquired	16% equity shares of Prestige Projects Private Limited
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Prestige Projects Private Limited is a Private Limited Company incorporated under the Companies Act, 1956 and is into the business of Real Estate Development.</p> <p>The turnover of Prestige Projects Private Limited for the last three years is given hereinbelow:</p> <p>FY 2023-24: Rs. 10,804.92 million FY 2022-23: Rs. 468.02 million FY 2021-22: Rs. 110.60 million</p>