



Date: May 9, 2025

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street, Mumbai - 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has entered into a framework agreement with Arihant Foundations and Housing Limited (“**Arihant**”) to collaborate and jointly develop real estate projects in Chennai. Under this strategic partnership, the two companies will explore opportunities across all classes of real estate, including Residential, Office, Retail and Hospitality Developments.

In this regard, we hereby enclose the necessary details in Annexure-A as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

This is for your information and records.

Thanking you.

Yours faithfully,
For **Prestige Estates Projects Limited**

Irfan Razack
Chairman & Managing Director

Enclosed: As above



Annexure - A

Disclosure of Information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

S. No	Particulars	Description
i.	Name of the entity(ies) with whom agreement/ JV is signed;	Arihant Foundation and Housing Limited
ii.	Area of agreement/JV;	Framework Agreement for Real Estate Development in Chennai Region
iii.	Domestic/International;	Domestic
iv	Share exchange ratio / JV ratio	Nil
v	Scope of business operation of agreement / JV;	The real estate projects will be undertaken on a joint venture basis with both Company and Arihant bringing their respective expertise, strengths brand and market knowledge to deliver high quality developments that cater to the evolving needs of the Chennai market.
vi.	Details of consideration paid / received in agreement / JV;	Applicable as and when the investment is made in identified land parcels or projects
vii.	Significant terms and conditions of agreement / JV in brief;	To be determined for each specific project to be undertaken under the agreement.
viii.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm' s length";	No
ix.	Size of the entity(ies);	Arihant has 40 years of experience with real estate development of around 25 Mn sq ft.
x.	Rationale and benefit expected.	To expand our business and develop high quality real estate projects.