



Date: April 9, 2026

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Symbol: PRESTIGE	The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street, Mumbai – 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Sub: Press Release titled “Prestige Group marks entry into ₹9,000 Cr Residential Opportunity in Versova, Mumbai”

Please find enclosed, a copy of the Press Release titled “Prestige Group marks entry into ₹9,000 Cr Residential Opportunity in Versova, Mumbai.”

This is for your information and records.

Yours faithfully,

For **Prestige Estates Projects Limited**

Manoj Krishna J V
Company Secretary & Compliance Officer

Enclosed: As above



Prestige Group marks entry into ₹9,000 Cr Residential Opportunity in Versova, Mumbai

Mumbai, 9th April, 2026: Prestige Estates Projects Limited (“Prestige”), one of India’s leading real estate developers, has entered into a joint venture with ABIL Group (a developer of premium real estate and hospitality in Pune and Mumbai) to develop a land parcel through Aaramnagar Realty LLP.

Aaramnagar Realty LLP jointly holds the Development rights to land parcel in Aram Nagar, Versova, Mumbai. The development spans a land area of approximately 6 acres and offers a total development potential of around 1.7 million square feet (RERA area), with an estimated Gross Development Value (GDV) of over ₹9,000 crores.

The proposed development is envisaged as a premium residential project, catering to the growing demand for high-quality developments in Mumbai’s western suburbs. Versova continues to be a sought-after micro-market, driven by its strong social infrastructure, connectivity, and proximity to key commercial hubs.

This opportunity aligns with Prestige’s strategy of expanding in high-demand and quality supply-constrained urban markets.

Commenting on the development, Mr. Irfan Razack, Chairman and Managing Director, Prestige Group said:

“Mumbai remains a key focus market for us, and this opportunity in Versova is a natural extension of our growing presence in the city. We continue to see steady demand for well-located, quality developments, particularly in established micro-markets such as Versova.

We will continue to build a robust pipeline of projects across geographies to sustain our growth momentum while maintaining our focus on execution and timely delivery.”

About Prestige

Prestige Group is one of India’s most respected and diversified real estate developers, with a legacy of almost four decades and a portfolio spanning residential, commercial, retail, hospitality, and integrated townships across major cities. As at December 2025, the Group has delivered 313 projects spanning 206 mn sft and currently has a pipeline of 128 projects across 195 mn sft.