



Date: September 4, 2024

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 533274

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Scrip Symbol: PRESTIGE

Sub: Qualified institutional placement of equity shares of face value ₹ 10 each (the “Equity Shares”) by Prestige Estates Projects Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, including the rules made thereunder, each as amended (the “Issue”).

Dear Sir/ Madam,

Further to our intimation dated August 29, 2024 intimating you about the outcome of the Fund Raising Committee of the board of directors (the “Committee”) authorizing the opening of Issue, we wish to inform you that the Committee at its meeting held today i.e. September 4, 2024 has, *inter alia*, passed the following resolutions:

- a. Approving the closure of the Issue today i.e. September 4, 2024 pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- b. Determining and approving the allocation of 2,98,68,578 Equity Shares at an Issue price of ₹ 1,674 per Equity Share (including a premium of ₹ 1,664 per Equity Share), [which is at a discount of 4.62 % (i.e. ₹ 81.09 per Equity Share) to the floor price of ₹ 1,755.09 per Equity Share, in accordance with the SEBI ICDR Regulations] upon the closure of the Issue, determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- c. Approving and adopting the placement document dated September 4, 2024;
- d. Approving and finalising the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue; and

The meeting of the Committee commenced at 10 p.m. and concluded at 11 p.m.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,
For **Prestige Estates Projects Limited**

Manoj Krishna J V
Company Secretary and Compliance Officer