

Ref No: SEC/NSE/BSE/
May 7, 2015

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No : C/1 , G Block
Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Stock Code: Equity – Sintex EQ

The Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Mumbai-400 001
Stock Code: Equity 502742

Dear Sir,

Sub.: Press Release – Audited Financial Results for the year ended 31st March, 2015

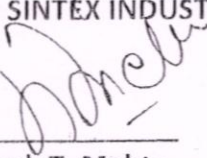
We are sending herewith a copy of Press Release in respect of aforesaid matter, which we are going to release today.

Kindly find the same in order and arrange to place on your Notice Board for information of the members.

Thanking You.

Yours faithfully,

For **SINTEX INDUSTRIES LTD.**,


Hitesh T. Mehta
Company Secretary

Encl. As Above



Sintex Industries Limited, Kalol, Ahmedabad - 382 721 India

Sintex Industries Limited: FY15 Results Communication

Sintex Industries, a market leader in the plastic and textiles business segments, today announced its unaudited financial results for the quarter ended 31st March, 2015.

FY15 HIGHEST EVER RECORDED

Sales cross over US \$ 1.1 bn

EBITDA up 26% to Rs12 bn

PAT jumps 45% over Rs 5.3bn

Dividend at Rs 0.70 per share

Basic EPS Rs 14.4

Diluted EPS 13.5

STRONG Q4FY15 Y-o-Y

Net Sales up 9% to Rs 21.7 bn

EBITDA rises 100 bps, Rs 4.1 bn

PAT up 23% at Rs 1.98 bn

Basic EPS Rs 5.15

KEY BUSINESS HIGHLIGHTS

- Large orders bagged for Rural RO water shelter enclosures and Healthcare centers from couple of states
- Sintex is the only company to get government approval for Prefabricated/ Molded family size biogas plants
- India's largest Compact spinning capacity at single location in Gujarat. To commence 1,00,000 spindles by September 2015. By March 2016 balance 2,20,000 spindles will be operational.
- CSR initiatives shaping up well as initial response is robust



Highlighting the key aspects of the financial performance, **Amit Patel, Group MD**, explains :

"We have made significant strides during the year which is reflected in our topline growing at 20 percent and bottomline over 45 percent. Largely driven by Prefabs and CM segment. Visibility has significantly improved in it as we are signing up for fresh orders in prefabs in new territories and on a relatively newer product range. This is an effort of cross selling across territories that is bearing fruits, driven by seamless execution. The Indian CM business is on a healthy traction and we are diversifying our portfolio into a range of sub-sectors going forward. This will add a renewed vibrancy into the business."

"Overseas CM has grown 22 percent in INR terms. Here topline numbers would have been even better, if Euro remained stable during the second half of FY15. Though its largely translational. In all, growing visibility, smooth execution and well entrenched businesses are now waiting to fire as we move ahead. I am keen to add, as profits improve we will be looking at increasing our payout ratio in the coming years post capex cycle concludes."

Segmentwise Revenue

	Topline (Rs mn)		% chg	EBITDA Margin%	
	FY15	FY14		FY15	FY14
<i>Building Materials</i>	31760	27340	16	19	18
<i>Custom Molding</i>	31070	25660	21	14	13
<i>Textiles</i>	7240	5460	33	25	25

Financial Performance

(Rs mn)

	Q4FY15	Q4FY14	% chg	FY15	FY14	% chg
<i>Net Sales</i>	21682	19830	9	70066	58426	20
<i>EBITDA</i>	4085	3574	14	12106	9642	26
<i>Depreciation</i>	711	817	-13	2605	2548	2
<i>Interest</i>	860	1058	-19	2835	2893	-2
<i>PAT</i>	1978	1611	23	5288	3647	45
<i>EPS (Rs.) Basic</i>	5.15	5.18		14.43	11.72	



Building materials

Building Materials is largely India centric. A lot of our products are yet scratching the surface as we evolve into various newer segments. Be it enclosures for water purification in villages, to healthcare centers, or classrooms and agri-sheds. Sintex with an array of products is touching the masses and this bottom-top approach helps in new product ideas. There is a huge scope beyond education and healthcare to further drill deeper into environmental products and cleaner fuels. As we expand our frontiers with seamless execution, the bandwidth of catching new products at a nascent stage is already under implementation. Family size biogas plants are a move in this direction, diverting the human-animal-kitchen waste to generate clean cooking gas while organic fertilizer is a by-product, substituting chemical fertilizer. Sintex is the only company with a government approval in family size biogas plants. This is a high potential opportunity to be tapped.

In addition to above mentioned products, soaring ecommerce requires humongous logistics management and has expedited the need for cold chains and warehousing. Sintex is at a pole position with its product range for various solutions within the industry. That is where we are still scratching the surface. With a blend of new range of products already moving at a good pace, the CSR initiatives has taken off with good response from India Inc and future buildup of orders will translate into sizeable revenue potential. Prefabricated building systems continued its robust growth registering 26% growth in FY15

Monolithic business is still in a close watch as the initiatives from the government will take some more time to translate into anything concrete on the ground.

Custom molding

Custom molding represents 44% of the consolidated revenues. The segment is over US \$ 500 mn in revenue terms and represents immense opportunities both globally and domestically. Globally, catering to Fortune 500 OEM's across Aerospace, Electrical accessories, Automotive, Medical imaging, Mass transit and other sectors with the latest technological expertise in our fold. On a global revenue over US \$ 300 mn, Sintex is a sizeable player with well diversified portfolio of businesses. The global business grew a significant 22 % in INR terms, though Euro was subdued in second half of FY15, else the growth would have been higher. QE easing on the European front coupled with pick up in key segments for Nief Plastics, besides Groupe Simonin consolidating, all these factors augmented overseas revenue.

Global cost challenges are pushing these OEM's to look at cheaper location for low cost manufacturing destination. Sintex is well positioned to leverage its India



presence across sectors. The domestic pie of the business catering to Electrical, Industrials and Automotive have grown at a healthy pace. India business grew 20% for FY15. Make in India initiatives will be a solid medium to long term catalyst for this business.

Automotive continues to be a major thrust domestically, passenger car segment and off-the-road vehicles are the low hanging fruits. Key customers like John Deer, Caterpillar, Siemens, CNH are being engaged with new technology at our Pune facility and large automotive OEM's are moving further up on the value curve, hence the domestic customer profile is only expanding. The commercial vehicle industry is a dark horse, considering new generation light weight vehicles, potential for market expansion is immense.

Textiles

Driven by strong utilization, new product launches and healthy response from customers. The year saw higher volume growth, revenue rose 33% during FY15. EBITDA margins were at 25% during the year under review.

Spinning Expansion

The spinning expansion is in full swing to commence 1,00,000 spindles by September 2015. The balance 2,20,000 spindles will be operational by March 2016. Once fully commissioned the facility will be the largest compact spinning capacity at a single location in Gujarat.



Well entrenched and diverse businesses, holds immense potential :

Government	OEM's or Custom Molding	Non OEM's Textile, Prefabs & Others	Consumer business
<i>Schools, Healthcare centers, Toilets, Midday meal kitchen, Enclosure for utilities. Other Environmental products in pipeline. EWS Housing.</i>	<i>Aerospace & Defence, Automotive, Electrical, Mass Transit, Medical Imaging, Marine and Off the Road Vehicles. New Generation products across sectors.</i>	<i>Worker shelters, cold chains, bunk houses, Utilities and Environmental products. High end Fabrics. EOU Compact spinning to begin operations in few months.</i>	<i>Tanks, Rotomolded products. Brand Leverage.</i>
GOVERNMENT 25% of Revenue	PRIVATE SECTOR 70% of Revenue		B2C 5% of Revenue
↑ Social Infra-Education, Healthcare, Sanitation & other utilities ↑ Low cost-EWS Housing ↑ Future cities ↑ New Pipeline of products	↑ Industrial growth & GDP ↑ Make in India ↑ Technology transfer and synergies	↑ Infra spending ↑ Evolving Prefabs market – expanding consumer base ↑ Capex Cycle improves on lower interest rate ↑ Spinning revenue ↑ CSR spending	↑ Consumer spending ↑ Brand Equity ↑ New products to leverage brand

Since 2005, Sintex has consciously moved towards derisking the business, be it customer base, geographies, material sciences as well as moving from products to solutions. Simultaneously, invested in building a pipeline of products from utilities to environment and future generation oriented, touching the masses.

While achieving all of the above was a critical task, a balanced set of customer profile right from government to private sector with a high amount of Fortune 500 OEM's has been sizeably attained. **The result is an inherent strength that is intrinsically build into each of the businesses with a potential to boost revnues at much lesser investments going forward.**



About Sintex Industries Limited

Sintex Industries Limited is a dominant player in the plastic and textile business segments. The Company manufactures a range of building materials and composites at its 16 plants across India. Subsequent to several strategic acquisitions the Company also possesses a global footprint that is spread across the continents of USA and Europe. In the textile segment the Company is focused on niche offerings, possessing specialization in men's structured shirting in the very premium fashion category.

For further information please contact:

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Some of the statements in this communication that are not historical facts are forward looking statements. These statements are based on the present business environment and regulatory framework. Developments that could affect the Company's operations include significant changes in political and economic environment in India, tax laws, import duties, litigation and labour relations. We assume no responsibility for any action taken based on the said information, or to update the same as circumstances change.