

Godrej Properties Ltd.
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CIN : L74120MH1985PLC035308

August 26, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

**Re: - BSE - Scrip Code: 533150, Scrip ID - GODREJPROP
NSE - GODREJPROP**

Sub: - Press Release

Dear Sir/Madam,

We are enclosing a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,
For Godrej Properties Limited



Ashish Karyekar
Sr. General Manager (Company Secretarial)

Encl: a/a





PRESS RELEASE

Mumbai, August 26, 2016

For immediate publication

Godrej Properties launches Godrej Emerald in Thane

The Mumbai-based real estate developer launches a premium residential project at Ghodbunder Road, Thane

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPRP), one of India's leading real estate developers, today announced the launch of Godrej Emerald, a premium residential project at Ghodbunder Road, Thane. Spread across 6.25 acres, the project offers a total saleable area of approximately 125,000 sq. m. (1.35 million sq. ft.). The first phase of the project will consist of three high rise residential towers where customers will have the option to choose from 1.5 BHK, 2 BHK, and 3 BHK apartments ranging from 46 sq. m. to 92 sq. m. (500 sq. ft. to 1,000 sq. ft.).

Godrej Emerald is strategically located with incredible views of the Yeoor Hills, while also offering residents seamless connectivity to all parts of Mumbai through the Eastern and Western Express Highways, the Mumbai Suburban Railway, and the upcoming Metro and Monorail projects.

Godrej Emerald has been thoughtfully planned to offer a vast 5 acres of open spaces, expansive greenery, world-class amenities, and pedestrian-friendly areas along with a clubhouse spread over 1,200 sq. m. (13,000 sq. ft.). The landscape and the central greens shall be developed to represent a natural extension of the greens of the Yeoor Hills and the entire development's design will provide ample natural sunlight and ventilation at all levels of the towers. This state of the art development will offer a holistic lifestyle to its residents with modern and user friendly amenities like a fully equipped clubhouse, amphitheater, meditation pavilion, swimming pool, fitness centre, kids play area, senior citizen corner, jogging track, multi-purpose court and beautifully landscaped central greens. In addition, initiatives like rainwater harvesting, solar panels and energy efficient lighting have been incorporated into the design to make the project environmentally sustainable.

Godrej Emerald is a joint development project, being developed by Godrej Properties in partnership with Vihang Group a renowned real estate developer in Thane. This is the first project Godrej Properties has launched that is part of the \$275 million Godrej Residential Investment Platform 2, which it announced in March 2016.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties said, "We are happy to launch Godrej Emerald and look forward to developing it as a landmark project in Thane. This is an important micro market in Mumbai and we hope to use this launch as a springboard for expanding our presence in the Thane market."

About Godrej Properties Ltd.:

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability and excellence to the real estate industry. Each Godrej Properties development combines a 119-year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across approximately 11.89 million square meters (128 million square feet) in 12 cities.

In the last 3 years, Godrej Properties has received over 150 awards and recognitions, including the "Real Estate Company Of The Year" at the Construction Week India Awards 2015, 'Golden Peacock Award for Sustainability' for the year 2015 by Institute Of Directors (IOD), "Most Reliable Builder for 2014" at the CNBC AWAAZ Real Estate Awards 2014, "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014 and "Popular Choice - Developer of the Year" award by ET NOW in 2013.

For further information please contact:

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