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May 13, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

**Re: - BSE - Scrip Code: 533150, Scrip ID - GODREJPROP
NSE - GODREJPROP**

Sub: - Press Release

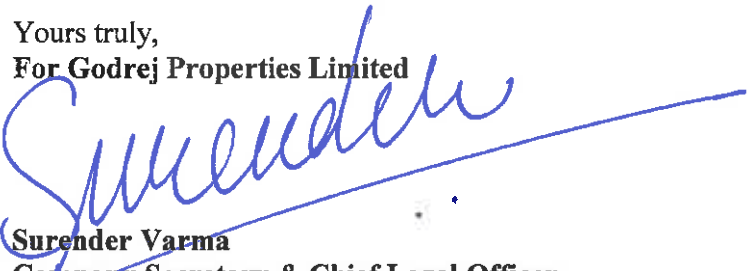
Dear Sir/Madam,

We are enclosing herewith a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,
For Godrej Properties Limited


Surender Varma
Company Secretary & Chief Legal Officer

Encl: a/a





PRESS RELEASE

Mumbai, May 13th, 2016

For immediate publication

Godrej Properties announces the launch of luxury and premium towers in Godrej Infinity

The Mumbai-based real estate developer has launched three premium towers at its township project in Keshavnagar, Pune

Godrej Properties Limited (GPL) (BSE scrip id: GODREJPRP), one of India's leading real estate developers, today announced the launch of three premium towers at its township project, Godrej Infinity, in Pune. Spread across 43 acres, with a total saleable area of approximately 3 lakh sq. m. (3.2 million sq. ft.), this project is located in Keshavnagar.

Godrej Infinity is a joint development project, being developed by Godrej Properties in partnership with Oxford Group and Ekta World.

Of the three newly launched towers, Signature Tower, standing at 28 storeys, offers 3 BHK luxury apartments with carpet areas ranging from 96 sq. m. to 130 sq. m. (1028 sq. ft. to 1397 sq. ft.) and an exclusive concierge for its residents. Standing at 22 storeys each, the other two towers offer 1 BHK and 2 BHK premium apartments with carpet areas ranging from 47 sq. m. to 90 sq. m. (504 sq. ft. to 970 sq. ft.). Along with top-of-the-line specifications, apartments in all three towers will come fitted with air conditioners, a modular kitchen and a home automation system. GPL is providing best-in-class services including a Sports academy, Concierge, and Spa to the residents of Godrej Infinity.

Godrej Infinity is strategically located and offers excellent connectivity to the airport, Pune railway station, Nagar Road, Solapur Highway (NH-9), IT hubs and the city center. The newly sanctioned bridge on Mula-Mutha river will soon connect Keshavnagar to Kharadi. It is also in close proximity to major urban areas like Koregaon Park and Kalyani Nagar.

Godrej Infinity is a township designed for a community that is global in its outlook. Urban planning of the neighbourhood such as town squares, pedestrian plazas, and other community spaces will enhance the quality of life within the development. This state-of-the-art township will offer a holistic lifestyle to its residents with modern and user friendly amenities like a fully equipped clubhouse, swimming pool, gym, kids play area, senior citizen area, jogging track, multi-purpose court and beautifully landscaped central greens. There will also be a centrally located town square which will house convenience shopping.

Godrej Infinity has been designed to be a sustainable township where landscape will be firmly rooted in holistic design principles to develop a sense of community. Sustainable initiatives like rainwater harvesting, solar panels, recycled water for landscaping, native plant species, organic waste compost, energy efficient lighting fixtures, water efficient plumbing fixtures, electrical vehicle charging

points, low VOC paints and regional materials have been incorporated to make the township eco-friendly. Godrej Infinity has received IGBC silver pre-certification.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties said, "We are happy to launch these new towers at Godrej Infinity. We look forward to ensuring that Godrej Infinity becomes Pune's most desirable address."

Mr. Anil Seolekar, Chairman, Oxford Group said, "Godrej Infinity will offer its residents a blend of modern living, thoughtful planning, and outstanding customer service. It will be one of the finest locations and we are proud to partner with Godrej, the most reputed brand in the country, for this development."

Mr. Ashok Mohanani, Chairman and Managing Director of Ekta World said, "The launch of the premium towers at Godrej Infinity will drive lifestyle living several notches higher in Pune with its distinguished services, planning and execution. We have received a very positive response since the launch of Phase I and hope to continue the momentum."

About Godrej Properties Ltd.:

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 119-year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across approximately 10.67 million square meters (115 million square feet) in 12 cities.

Godrej Properties has received over 150 awards and recognitions, including the "Real Estate Company Of The Year" at the Construction Week India Awards 2015, "Golden Peacock Award for Sustainability" for the year 2015 by Institute Of Directors (IOD), "Most Reliable Builder for 2014" at the CNBC AWAAZ Real Estate Awards 2014, "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014 and "Popular Choice - Developer of the Year" award by ET NOW in 2013.

For further information please contact:

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