The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.

Regd. Office : Block No.15, Devkaran Mansion, Gate No.2, 3rd Floor, 63 Princess Street, Mumbai – 400002
Corporate Office : Post Box No.1, HINGANGHAT – 442 301; Dist. Wardha (M.S.) Ph.:07153-244282/244039
CIN: L99999MH1946PLC005261 ; Website: www.rsrmm.com ; E-Mail : info@rsrmm.com

Dated: 10/10/2017

The Manager (Listing), ***BSE Ltd.,*** ***Rotunda Building, 1st Floor,*** ***Dalal Street, Fort,*** ***Mumbai – 440 001*** ***Code : 530047***	***The Manager (Listing),*** ***National Stock Exchange of India Ltd.,*** ***Exchange Plaza, 5th Floor,*** ***Bandra Kurla Complex,*** ***Bandra (East),*** ***Mumbai – 440 001*** ***Code : MOHOTAMILL***

Sub: Press Release/ Media Release

Sir/ Madam,

We enclosed herewith a Media Release issued by the The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.(Company), Titled: RSR Mill Enters into Joint Venture for Development Project of Rs. 300 Crore RSR Forays Big Into Infrastructure Projects.

This is for your kind information and record.

Thanking you

Yours faithfully

For The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd

Sachin Kanojiya
Company Secretary and Compliance Officer
Mo. 9049754940

Encl.: As above

The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.
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RSR Mill Enters into Joint Venture for Development Project of Rs.300 Crore
RSR Forays Big into Infrastructure Projects

Press Release (BSE: 530047) (NSE: MOHOTAMILL)

Nagpur – 10th October 2017: RSR Mill Limited/Mohota Industries Limited or "RSR" entered into joint venture agreement with Armors Developers Pvt. Ltd. or "Armors" for the multi-use development project with an estimated value of Rs.300 crores.The development project spread over ~2 acres with total development targeted of 3,33,000 sq. ft.will be completed over 18 months starting –October 2017 via special purpose vehicle or SPV.The company has passed the resolution for setting up of a SPV for the development projects. The land is located in a posh area near Nagpur Metro Railway Station Project which is expected to attract further investments from businesses and corporates.

RSR will only contribute land for the project and Armors would contribute towards development, marketing, administrative and selling expenditure. RSR would yield 45% of the total saleable value of the project estimated at ~Rs.300 crores at current market prices. The proceeds will be transferred from SPV to the balance sheet post the completion of the project and can be deployed for making the company debt free and cash rich in the medium to long term.

Land Bank Valuation and Projects

RSR has 200 acres of land with a book value of Rs.104 crores as on March 31, 2017, with majority of the holdings purchased more than 60-70 years back. The current market value is estimated between Rs.1,000–Rs1,200 crores before development projects. Out of the total land bank, the company is holding~27 acres in urban areasof Maharashtra which will be targeted for development projects over the next 3years. The current project is spread over ~2 acres, out of the total land bank in urban areas, which can yield the company Rs.150 crores, depending upon the current market prices.

About RSR Mill Limited/ Mohota Industries (BSE: 530047) (NSE: MOHOTAMILL):

The Rai Saheb RekhchandMohota Spinning& Weaving Mills Ltd., based out of Nagpur, Maharashtra, is engaged in textile manufacturing and infrastructure projects. The company has a history of more than 120 years in textile manufacturing, including grey and dyed multi-purpose yarns, bleached, dyed, mercerized, high value ready-to-stitch fabrics, with a plant in Hinganghat, Maharashtra.The company has an operating capacity of 10,000 tons of yarn and 20 million meters fabric per annum. It currently employs more than 1600 people across the management and operational activities.

The company is in process of changing its name to "Mohota Industries Limited", reflecting its earnings from different sectors.

Authorised Signatory