PRESSTONIC

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CIN: L28995KA2021PLC145718

Ref: Presstonic/NSE /71/2026 Date: 13.11.2026

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

Dear Sir/Madam,

Sub: Submission of Monitoring Agency Report pursuant to the provisions of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended September 30, 2026.

With reference to the captioned subject, please find enclosed herewith the Monitoring Agency Report dated 12th November 2026 issued by M/s. Infomerics Valuation and Rating Limited for the period ended September 30, 2026, in respect of the utilization of funds raised through Rights Issue of the Company.

You are requested to take the same on records.

Thanking you,

Yours faithfully
For **PRESSTONIC ENGINEERING LIMITED**

NISHANTH N S Digitally signed by NISHANTH N S Date: 2026.11.13 17:15:09 +05'30'

NISHANTH NS
Company Secretary and Compliance officer
M No: A81399

Encl: A/a

Infomerics Ratings
SEBI REGISTERED / RBI ACCREDITED / NSIC
EMPANELLED CREDIT RATING AGENCY

Monitoring Agency Report

for Presstonic Engineering Limited for the quarter ended September 30, 2026

Monitoring Agency Report

Nov 12, 2026

To
Presstonic Engineering Ltd
Corporate Office: Khata No. 161 Site # 275 & 276, 14th &15th Cross, Kareem Saab Layout Peenya Hegganhalli, Viswaneedam, Bangalore North, Karnataka, 560091

Dear Sir,

Monitoring Agency Report for the quarter ended September 30, 2026 - in relation to the Rights issue of Presstonic Engineering Limited.

We write in our capacity of Monitoring Agency for the Rights Issue conducted for the amount aggregating to Rs. 26.37 crore of the Company and refer to our duties cast under 82 of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations).

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended September 30, 2026, as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated 6th January 2026.

Request you to kindly take the same on records.

Thanking you,

For and on behalf of Infomerics Valuation and Rating Limited

Rekha Chokkalingam

Digitally signed by Rekha Chokkalingam
Date: 2026.11.12 11:16:18 +05'30'

Rekha Chokkalingam

(Associate Director - Ratings)

rekha.chokkalingam@infomerics.com

Report of the Monitoring Agency

Name of the Issuer: Presstonic Engineering Limited

For quarter ended: September 30, 2026

Name of the Monitoring Agency: Infomerics Valuation and Rating Limited

(a) Deviation from the objects: Nil

(b) Range of Deviation: Nil

Indicate range of percentage deviation from the amount of issue proceeds earmarked for objects. For example, up to 10%, 10 – 25%, 25-50%, 50-75%, 75-100%, not ascertainable etc.

* Range of Deviation may be computed by taking weighted average of financial deviation of each object in the ratio of issue proceeds allocated for it. Non-financial deviation may be indicated separately by way of notes.

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013. The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses.

We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

We further declare that this report provides true and fair view of the utilization of issue proceeds.

Rekha Chokkalingam

Digitally signed by Rekha Chokkalingam
Date: 2026.11.12 11:16:38 +05'30'

Signature:
Name of the Authorized Person/Signing Authority: Rekha Chokkalingam
Designation of Authorized person/Signing Authority: Associate Director - Ratings
Seal of the Monitoring Agency:
Date: Nov 12, 2026

1) Issuer Details:

Name of the issuer: Presstonic Engineering Limited

Names of the promoters of the issuer: Herga Poornachandra Kedilaya and Yermal Giridhar Rao

Industry/sector to which it belongs: Engaged in manufacturing of Metro Rail Rolling Stock products, Metro Rail Signalling products and Infrastructure products.

2) Issue Details:

Issue Period: February 6th to March 6th, 2026

Type of issue (public/rights): Rights issue

Type of specified securities: Equity shares

Grading: Not Applicable

Issue size (Rs in Crores): Rs. 26.37 crores (Note No. 1)

Note 1

The offer comprises up to 75,33,600 equity shares of Rs. 10 each at an offer price of Rs. 35 per share, aggregating to Rs. 26.37 crore

Particulars	Remarks	Amount (in Rs. crore)
Approved by Board		
Total shares to be issued	77,07,480	26.98
Issue related expenses to be incurred	-	1.22
Net Proceeds to be received	-	**25.76**
Current Status		

Total shares issued	75,33,600	26.37
Issue related expenses incurred	-	0.87
Net Issue proceeds	-	**25.50**

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of Board of Directors
Whether all the utilization is as per disclosure in Offer Document?	Yes, the utilization has been made as per Offer Document.	Board Resolution*, Audit Committee Resolution^, Bank Statements, CA Certificate**, Management declaration***, Invoices, Prospectus	See Note 1	-
Whether Shareholder approval is obtained in case of material deviations from expenditures disclosed in Offer Document?	There are no deviations from the expenditures disclosed in the Offer Document. Hence no approval is required	Not applicable	Not applicable	-

Whether means of finance for disclosed objects of the Issue has changed?	There is no change in the means of finance for disclosed objects	Not applicable	Not applicable	-
Any major deviation observed over the earlier monitoring agency reports?	Not applicable	Not applicable	Not applicable	-
Whether all Government / Statutory approvals related to the object(s) obtained?	Yes	Principal approval from NSE	No Comments	-
Whether all arrangements pertaining to technical assistance/collaboration in operation?	Not Applicable	Not applicable	Not Applicable	-
Any favourable events improving object(s) viability	There are no events affecting the viability of these objects.	Not applicable	Nil	-
Any unfavourable events affecting object(s) viability	There are no events affecting the viability of these objects.	Not applicable	Nil	-

Any other relevant information that may materially affect the decision making of the investors	There is no relevant information that may affect the decision making of the investor	Not applicable	Nil	-

Note 1 The original Letter of Offer dated January 23, 2026 projected total proceeds of Rs 26.98 Cr from 77,07,480 equity shares, the company actually received Rs 26.37 Cr from 75,33,600 equity shares, due to an undersubscription in the issue. Client has shared the Board Resolution dated March 09, 2026 with the revised allocation (based on actual subscription) of the object of the issue whereas the Board Resolution available in NSE doesn't have the break-up of revised allocation. Further, Issue-related expenses amounting to Rs 0.35 Cr to be utilized towards meeting the working capital requirements of the Company as approved by the Audit Committee and Board of Directors in their meeting dated 25 Aug 2026.

* Sourced from Page 2 of the Board Resolution dated March 09, 2026.

^Sourced from Page 1 of Audit Committee Resolution Dated 25 Aug 2026.

** The above details are verified by statutory auditor M/s. GRSM & Associates (FRN: 000863S) vide its CA certificate dated Nov 02, 2026.

*** The above details are verified by Mr Herga Poornachandra Kedilaya- Managing Director vide its Management Declaration dated Nov 3, 2026.

4) **Details of object(s)s to be monitored:**

(i) Cost of object(s)-

Sl. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) in Rs. Crore	Revised Cost in Rs. Crore	Comments of Monitoring Agency	Comments of Board of Directors		
						Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1	Repayment or Prepayment of Borrowings	Board Resolution*, Audit Committee Resolution**	2.97	2.97	The issue was under subscribed and accordingly cost was revised as per Board Resolution dated March 09, 2026. Further, Issue-related expenses amounting to Rs 0.35 Cr to be utilized towards meeting the working capital requirements	Not applicable	Not applicable	Not applicable
2	Working Capital Requirement	Board Resolution*, Audit Committee Resolution **	16.09	16.03		Not applicable	Not applicable	Not applicable
3	General corporate purpose	Board Resolution*, Audit Committee Resolution **	6.70	6.50		Not applicable	Not applicable	Not applicable

4	Issue related expenses	Board Resolution*, Audit Committee Resolution **	1.22	0.87	of the Company as approved by the Audit Committee and Board of Directors in their meeting dated 25 Aug 2026. Earlier revised cost of WC requirements was Rs 15.68 Cr and now changed to Rs 16.03 Cr. Similarly, earlier revised cost of Issue related expenses was Rs 1.22 Cr which is now changed to Rs 0.87 Cr.	Not applicable	Not applicable	Not applicable
	TOTAL		**26.98**	**26.37**				

* Sourced from Page 2 of the Board Resolution dated March 09, 2026.

**Sourced from Page 1 of Audit Committee Resolution Dated 25 Aug 2026.

The above details are verified by statutory auditor M/s. GRSM & Associates (FRN: 000863S) vide its CA certificate dated Nov 02, 2026.

(ii) Progress in the object(s)-

Sl. No	Item Head@	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount raised till Sept 30, 2026 (Rs. crore)	Amount utilized (In Rs. Crore)			Unutilised amount (in Rs. Crore)	Comments of Monitoring Agency	Comments of Board of Directors	
					As at Beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action
1	Repayment or Prepayment of Borrowings	Board Resolution*, Audit Committee Resolution ^, Bank Statements, CA Certificate**, Management declaration***, No Due Certificate	2.97	2.97	2.97	-	2.97	-	The issue was under subscribed and accordingly cost was revised as per Board Resolution	NA	NA

2	Working Capital Requirement	Board Resolution*, Audit Committee Resolution ^, Bank Statements, CA Certificate**, Management declaration***, Invoices	16.03	16.03	15.68	0.35	16.03	-	dated March 09, 2026. Further, Issue-related expenses amounting to Rs 0.35 Cr to be utilized towards meeting the working capital requirements of the Company as approved by the Audit Committee and Board of Directors in their meeting dated 25 Aug 2026. Earlier revised cost of WC requirements was Rs 15.68 Cr and now	NA	NA
3	General corporate purpose	Board Resolution*, Audit Committee Resolution ^, CA Certificate**, Management declaration***, Invoices	6.50	6.50	6.31	0.19	6.50	-		NA	NA
4	Issue related expenses	Board Resolution*, Audit Committee Resolution ^, CA Certificate**, Management declaration***, Invoices	0.87	0.87	0.87	-	0.87	-		NA	NA

									changed to Rs 16.03 Cr. Similarly, earlier revised cost of Issue related expenses was Rs 1.22 Cr which is now changed to Rs 0.87 Cr.		
TOTAL			**26.37**	**26.37**	**25.83**	**0.54**	**26.37**	**-**			

* Sourced from Page 2 of the Board Resolution dated March 09, 2026.

^Sourced from Page 1 of Audit Committee Resolution Dated 25 Aug 2026.

** The above details are verified by statutory auditor M/s. GRSM & Associates (FRN: 000863S) vide its CA certificate dated Nov 02, 2026.

*** The above details are verified by Mr Herga Poornachandra Kedilaya- Managing Director vide its Management Declaration dated Nov 3, 2026.

[@]Brief description of Object(s):

S.no	Name of the object(s)	Brief description of the object(s)
1	Repayment or Prepayment of Borrowings	The Company proposes to utilise Rs 2.97 Cr towards repayment or pre-payment, in full or in part, of certain borrowings availed in the ordinary course of business. Specifically, the proceeds are proposed to be used for repayment of outstanding dues under the Raw Material Assistance (RMA) facility availed from The National Small Industries Corporation Limited (NSIC), which was utilised for procurement of raw materials.

2	Working Capital Requirement	The Company operates in a working-capital-intensive sector, requiring continuous availability of funds for procurement of raw materials, maintaining inventories, servicing receivables, and meeting operational expenses. As of 31 December 2025, the Company has a confirmed unexecuted order book of Rs 63.81 Cr, and execution of such orders requires upfront deployment of working capital before corresponding revenues are realised. Part of the proceeds from the Issue, i.e. Rs 15.68 Cr is proposed to be utilised to augment the Company's working capital resources, enabling timely execution of existing and future orders and supporting anticipated growth in operations.
3	Expenses related to the Issue	To meet expenses related to the Issue.
4	General corporate purpose	The balance of the net proceeds Rs 6.50 Cr will be utilised for general corporate purposes, which may include strengthening financial resources, meeting administrative and operational expenses, capital expenditure (where required), and addressing business contingencies, subject to applicable laws.

(iii) Deployment of unutilized Issue proceeds - NA

Sl. no.	Type of instrument where amount invested	Amount invested (in Crores)	Maturity date	Earnings	Return on Investment (ROI %)	Market Value as at the end of quarter (In Rs. Crore)
-	-	-	-	-	-	-
-						-

(iv) Delay in implementation of the object(s)-

Object(s) Name	Completion Date		Delay (No. of days/ months)	Comments of Board of Directors	
	As per Offer Document	Actual		Reason of delay	Proposed Course of Action
Repayment or Prepayment of Borrowings	FY 2026 -27	Completed	No Delay	-	-
Working Capital Requirement	FY 2026 -27	Completed	No Delay	-	-
General corporate purpose	FY 2026 -27	Completed	No Delay	-	-
Expenses related to the Issue	FY 2026 -27	Completed	No Delay	-	-

v) Details of utilisation of Proceeds stated as General Corporate Purpose (GCP) amount in the offer document:

S. No	Item Head	Amount in Rs. Crore	Source of Information/Certifications Considered by the Monitoring agency for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
1	Advance Tax	0.13	Bank Statements, Invoices, CA Certificate*, Management declaration**	-	-
2	Incentives to workers	0.06			
	Total	**0.19**			

*The above details are verified by statutory auditor M/s. GRSM & Associates (FRN: 000863S) vide its CA certificate dated Nov 02, 2026.
** The above details are verified by Mr Herga Poornachandra Kedilaya- Managing Director vide its Management Declaration dated Nov 3, 2026.

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