Lokesh Machines Limited

Regd. Office :
B-29, EEIE Stage II, Balanagar,
Hyderabad - 500 037. T.S. INDIA.
Phones : +91-40-23079310, 11, 12, 13
Fax : +91-40-23078274
e-mail : info@lokeshmachines.com
URL : www. lokeshmachines.com
CIN : L29219TG1983PLC004319

January 31, 2017

To, Bombay Stock Exchange Limited Corporate Services Floor 25, P.J Towers, Dalal Street, Mumbai, Pin: 400001 Security Code :532740 Fax no. 022 -2272 2039/2037	To, National Stock Exchange of India Limited Listing Department Plot no. C/1, G Block ,Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 **Company Code: LOKESHMACH**

Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations 2015 with regard to press release-Reg..

We are glad to announce that our Company has agreed to enter an Strategic Alliance with Tongtai Machine & Tool Co Ltd., Taiwan,

Please find attached press release in this regard.

For yours information and dissemination please

Thanking you,

Yours truly,
For Lokesh Machines Limited

D. Raghavendra Rao
Company Secretary and Compliance officer

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Hyderabad, January 31, 2017:

Lokesh Machines Limited has signed a landmark agreement with **Tongtai Machine & Tool Co Ltd., Taiwan** to manufacture the most popular Hi-Speed Vertical Machining Center Model EZ5 for the Indian market. The company has made this strategic announcement during the ongoing machine tool fair IMTEX 2017. Lokesh Machines Limited is ranked as one of the top five Machine Tool Manufacturers in India. The company takes pride in a worldwide client base and is a noted machine tool Manufacturer in India with a record of exports to Japan, Germany, Italy, Russia and other European Countries.

With a successful portfolio of products under its belt and with sound credentials of supplying several critical machines to the Indian Automobile, Energy, Aerospace Industries & also exporting machines to Japan, Germany, Italy, Russia, China & other European Countries, the company wishes to leapfrog its technological base with some ultrahigh speed machines for new age metals and products.

Tongtai is one of the leading machine Tool Company in Taiwan and ranks amongst the Top machine tool companies in the world having various manufacturing facilities in Taiwan, France & Austria. Lokesh Machines is going to start manufacturing their most popular Hi-Speed Vertical Machining Center Model EZ5 for the Indian Market as well as for Re-export at their new facility at Kallakal, Hyderabad. Besides the EZ5, going forward Lokesh is also going to MAKE IN INDIA other Hi Technology machines of Tongtai for the GLOBAL markets.

Speaking about the tie up the Director Mr. M. Sri Krishna said "We are in an era of change and unparalleled growth. To speed up our processes and remain at the cutting edge of technology is of paramount importance to take the company to the highest peaks of achievement and to make in India but yet remain a global power. Our venture with Tongtai opens up an exciting new chapter in our progress and potential.

About the Company:

Lokesh Machines was incorporated on 17th December 1983 and started commercial operations in 1985 at Hyderabad. Presently the company is operating from five locations in Hyderabad and Pune. Lokesh Ranks among the top Five Machine Tool Manufacturers in the country.

Lokesh Machines Limited holds a leading position in manufacture of Special Purpose Machines (SPM), General Purpose machines (GPM) and Automobile Components. With a predominant marketing presence in India, Lokesh Machines Limited also exports CNC Machines to Japan, Netherlands, Italy, Turkey, China, and Middle East countries. Lokesh Machines specializes in and is a frontrunner in manufacturing CAM and Crank Borers, Fine Borers and Finish Milling Machines. The company's most recent and commendable achievement is the supply of a complete range of Special Purpose Machines to Machine Euro VI Compliant Engine Cylinder Blocks and heads manufacturing line to M/s Volvo Eicher Commercial Vehicles Limited. Lokesh Machines Limited is amongst the first Asian company to successfully manufacture and supply machines for Euro 6 Engine & also is executing a repeat order.

The company is listed on BSE and NSE. The Initial Public Offering IPO of the company was issued in 2007. The company is ISO 9000 & TS 16949 Certified by TUV NORD. With its wide global presence, the company provides direct employment to over 750 employees and indirect employment to over 2000 people.

Thanking you,
Yours truly,
For Lokesh Machines Limited

D. Raghavendra Rao
Company Secretary and Compliance officer